Moore Hollie J. Form 3 March 21, 2006

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Moore Hollie J.

C/O SILVER LAKE

(First) (Last)

(Middle)

Statement

(Month/Day/Year)

03/10/2006

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

SERENA SOFTWARE INC [SRNA]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

PARTNERS, Â 2725 SAND HILL ROAD, SUITE 150

(Street)

10% Owner _X_ Director

(Check all applicable)

Officer Other (give title below) (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

MENLO PARK. CAÂ 94025

(City) (State) (Zip)

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security 2. Amount of Securities (Instr. 4)

Beneficially Owned

(Instr. 4)

3. Ownership 4. Nature of Indirect Beneficial Ownership

(Instr. 5)

Form: Direct (D) or Indirect

(I) (Instr. 5)

66,100,000 (1) Ι See Note (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

Common Stock

Expiration Date (Month/Day/Year)

2. Date Exercisable and 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. 5. Ownership Conversion or Exercise Form of

6. Nature of Indirect Beneficial Ownership (Instr. 5)

Price of Derivative Derivative Security:

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Date Expiration Title Exercisable Date

Amount or Security Number of

Shares

Direct (D) or Indirect (I)

(Instr. 5)

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Moore Hollie J.

C/O SILVER LAKE PARTNERS 2725 SAND HILL ROAD, SUITE 150 MENLO PARK, CAÂ 94025

X Â Â Â

Signatures

/s/ Hollie J. 03/20/2006 Moore

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Silver Lake Technology Associates II, L.L.C. ("SLTA II") is the general partner of (i) Silver Lake Partners II, L.P. ("SLP II"), which directly holds 52,441,064 shares of the reported securities, (ii) Silver Lake Technology Investors II, L.P. ("SLTI II"), which directly holds 158,936 shares of the reported securities, and (iii) Serena Co-Invest Partners, L.P. ("SCIP," and collectively with SLP II and SLTI II, the "Silver Lake Entities"), which directly holds 13,500,000 shares of the reported securities. Hollie J. Moore is a senior officer of SLTA II and, therefore, Ms. Moore could be deemed to have shared voting or dispositive power over the reported securities. Ms. Moore disclaims beneficial ownership in these shares, except to the extent of any indirect pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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