

AMERIPRISE FINANCIAL INC
 Form 4
 March 31, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 BERKSHIRE HATHAWAY INC

2. Issuer Name and Ticker or Trading Symbol
 AMERIPRISE FINANCIAL INC
 [AMP]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 03/29/2006

___ Director ___X___ 10% Owner
 ___ Officer (give title below) ___ Other (specify below)

1440 KIEWIT PLAZA

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 ___ Form filed by One Reporting Person
 X Form filed by More than One Reporting Person

OMAHA, NE 68131

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	03/29/2006		S	6,400,000 (3)	D \$ 42.91	23,922,137 (1) (2)	I see footnotes 1 & 2.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Reporting Transaction (Instr. 5)
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BERKSHIRE HATHAWAY INC 1440 KIEWIT PLAZA OMAHA, NE 68131		X		
BUFFETT WARREN E 1440 KIEWIT PLAZA OMAHA, NE 68131		X		
OBH INC 1440 KIEWIT PLAZA OMAHA, NE 68131		X		

Signatures

/s/ Marc D. Hamburg on behalf of Berkshire Hathaway Inc.	03/31/2006
**Signature of Reporting Person	Date
/s/ Warren E. Buffett	03/31/2006
**Signature of Reporting Person	Date
/s/ Marc D. Hamburg on behalf of OBH, Inc.	03/31/2006
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares are owned by the following subsidiaries of Berkshire Hathaway Inc.: OBH, Inc. ("OBH") (159,940 shares); National Indemnity Company ("NICO") (17,651,175 shares); National Fire & Marine Insurance Company ("NFMIC") (1,598,926 shares); Columbia Insurance Company ("Columbia") (3,445,080 shares); Wesco-Financial Insurance Company ("WSFIC") (388,620 shares); Nebraska Furniture Mart ("NFM") (279,942 shares); Central States Indemnity Company of Omaha ("CSIC") (174,000 shares); The Fechheimer Brothers Company ("Fechheimer") (167,966 shares); Borsheim's Jewelry Company ("Borsheim's") (55,988 shares); and FlightSafety International, Inc. ("FlightSafety") (500 shares). Each of NICO, NFMIC, Columbia, WSFIC, NFM, CSIC, Fechheimer,

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Borsheim's, and FlightSafety is a subsidiary of OBH, Inc. ("OBH"). OBH is a subsidiary of Berkshire Hathaway Inc. ("Berkshire").

As OBH and Berkshire are each in the chain of ownership of NICO, NFMIC, Columbia, WSFIC, NFM, CSIC, Fechheimer, Borsheim's and FlightSafety, each of Berkshire and OBH may be deemed presently to both beneficially own and have a pecuniary interest in all shares of Ameriprise common stock presently owned by each such subsidiary. Warren E. Buffett, as the controlling stockholder of

(2) Berkshire, may be deemed presently to beneficially own, but only to the extent he has a pecuniary interest in, the shares of Ameriprise common stock presently owned by each such subsidiary and by OBH. Mr. Buffett disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest therein.

On March 29, 2006, Ameriprise Financial, Inc. ("Ameriprise") entered into a Stock Purchase and Sale Agreement (the "Purchase Agreement") with Warren E. Buffett and Berkshire, to repurchase from Berkshire subsidiaries 6.4 million shares of Ameriprise common

(3) stock. The repurchase transaction was completed on March 29, 2006 following market close, at a price per share equal to the March 29, 2006 closing price on the New York Stock Exchange for a share of Ameriprise common stock of \$42.91. All of the shares that were repurchased pursuant to the Purchase Agreement were previously held by NICO.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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