#### CECO ENVIRONMENTAL CORP

Form 4 April 26, 2006

## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

**OMB APPROVAL** 

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

may continue. See Instruction

1(b).

Form 5

obligations

(Print or Type Responses)

1. Name and Address of Reporting Person * DEZWIREK PHILLIP			2. Issuer Name <b>and</b> Ticker or Trading Symbol CECO ENVIRONMENTAL CORP [CECE]	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)		
(Last) 505 UNIVER AVENUE, SU		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 04/24/2006	_X_ Director _X_ 10% Owner _X_ Officer (give title Other (specify below) Chief Executive Officer		
TORONTO, A	(Street) A6 M5G 1X	3	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tal	ble I - Non	-Derivative Se	curiti	es Acqı	uired, Disposed	of, or Benefic	ially Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Approximately Disposed of (Instr. 3, 4 and Amount	of (D)	red (A)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	04/24/2006		S	1,000,000	D	\$ 9.1	310,697	D	
Common Stock	04/24/2006		S	800,000	D	\$ 9.1	173,333	I	By Can-Med Technology, Inc. d/b/a Green Diamond Oil Corp. (1)
Common Stock	04/24/2006		S	50,000	D	\$ 12	123,333	I	By Can-Med Technology, Inc. d/b/a

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Green Diamond Oil

Corp. (1)

1,334,360

Ι

By Icarus Investment Corp. (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Expiration Date** 

(Month/Day/Year)

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 3. Transaction Date 3A. Deemed Derivative Conversion (Month/Day/Year) Execution Date, if or Exercise Security (Instr. 3) Price of (Month/Day/Year) Derivative

5. TransactionNumber Code of (Instr. 8) Derivative Securities Acquired (A) or Disposed of (D)

> (Instr. 3, 4, and 5)

6. Date Exercisable and 7. Title and Amount of Underlying Securities (Instr. 3 and 4) 8. Price of Derivative Security (Instr. 5)

Deriv Secu Bene Own Follo Repo Trans (Insti

9. Nu

Amount or Expiration Title Number Date Exercisable Date of Code V (A) (D) Shares

## **Reporting Owners**

Security

Relationships Reporting Owner Name / Address

> Officer Other Director 10% Owner

**DEZWIREK PHILLIP** 505 UNIVERSITY AVENUE **SUITE 1400** 

X X Chief Executive Officer

TORONTO, A6 M5G 1X3

**Signatures** 

Common

Stock

Phillip 04/26/2006 **DeZwirek** 

\*\*Signature of Date Reporting Person

Reporting Owners 2

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## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares are owned by Can-Med Technology, Inc. d/b/a Green Diamond Oil Corp., which is controlled by Icarus Investment Corp., which is owned 50% by filer. Filer is an indirect beneficial owner of these reported securities.
- (2) Filer is 50% owner of Icarus. Filer is an indirect beneficial owner of these reported securities.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.