ZIX CORP Form 3 November 21, 2006

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF Expires:

2005 Estimated average

burden hours per response...

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

SECURITIES

1. Name and Address of Reporting

Person *

Wilson Barry W

(Print or Type Responses)

(Last) (First)

(Middle)

Statement

(Month/Day/Year)

11/13/2006

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

ZIX CORP [ZIXI]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

5. If Amendment, Date Original

Filed(Month/Day/Year)

2711 N. HASKELL

AVENUE, Â SUITE 2200

(Street)

Director _X__ Officer

10% Owner Other (give title below) (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting

CFO & Treasurer Person

Form filed by More than One

Reporting Person

4. Nature of Indirect Beneficial

DALLAS, TXÂ 75204

(City) (State)

1. Title of Security (Instr. 4)

(Zip)

2. Amount of Securities Beneficially Owned

(Instr. 4)

Ownership Form: Direct (D)

Table I - Non-Derivative Securities Beneficially Owned

Ownership (Instr. 5)

or Indirect (I) (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially

owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security

(Instr. 4)

2. Date Exercisable and **Expiration Date**

(Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

Conversion or Exercise Price of

5. Ownership Form of Derivative Security:

6. Nature of Indirect Beneficial Ownership (Instr. 5)

Date Expiration Exercisable Date

Title

Amount or Number of Shares

Derivative Security

Direct (D) or Indirect (I)

| | | | | | | (Instr. 5) | |
|--------------|-----|------------|-----------------|--------|---------|------------|---|
| Stock Option | (1) | 08/06/2012 | Common Stock | 13,334 | \$ 2.5 | D | Â |
| Stock Option | (2) | 08/05/2014 | Common Stock | 6,480 | \$ 4.63 | D | Â |
| Stock Option | (1) | 12/20/2014 | Common Stock | 25,000 | \$ 5 | D | Â |
| Stock Option | (2) | 06/02/2015 | Common Stock | 4,000 | \$ 3.12 | D | Â |
| Stock Option | (3) | 02/14/2016 | Common Stock | 15,012 | \$ 2.5 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | |
|--------------------------------|---------------|-----------|---------------------|------------|--|--|
| • | Director | 10% Owner | Officer | Other | | |
| Wilson Barry W | | | | | | |
| 2711 N. HASKELL AVENUE | Â | Â | CFO & Treasurer | Â | | |
| SUITE 2200 | Λ | Λ | Ti Ci O & Ticasuici | 2 1 | | |
| DALLAS. TX 75204 | | | | | | |

Signatures

/s/ Barry W.
Wilson

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) All options are currently vested.
- (2) 1/3 of the options vested on the one year anniversary of the grant date and the balance vest quarterly and pro-rata over two years.
- (3) The options vest quarterly and pro-rata over three years.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2