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TIDEWATER	R INC												
Form 4													
November 28,	, 2006												
FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION									т	OMB APPROVAL			
Washington, D.C. 20549								OMB Number:	3235-0287				
Check this if no longe									Expires:	January 31, 2005			
subject to Section 16 Form 4 or	SIAIEM	IENT OF	OF CHANGES IN BENEFICIAL OWNER SECURITIES							Estimated average burden hours per response			
Form 5 obligations may contir <i>See</i> Instruc 1(b).	Section 17(a	a) of the H		ility H	Iold	ing Com	ipany	Act o	ge Act of 1934, of 1935 or Sectio 40	on			
(Print or Type Re	esponses)												
TAYLOR DEAN E Syr						Ticker or ' C [TDW		ıg	5. Relationship of Reporting Person(s) to Issuer				
				B. Date of Earliest Transaction					(Check all applicable)				
(1			(Month/Day/Year) 11/27/2006						X Director 10% Owner X Officer (give title Other (specify below) below) Chairman, CEO & President				
	(Street)		4. If Ame	ndment.	. Dat	e Original			6. Individual or J	oint/Group Fil	ing(Check		
			Filed(Mon			6			Applicable Line) _X_ Form filed by		Person		
NEW ORLEA	ANS, LA 70130								Person	whole than one i	eporting		
(City)	(State) ((Zip)	Table	e I - No	n-De	erivative S	Securi	ities Ac	quired, Disposed o	of, or Beneficia	ally Owned		
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)2A. Deem Execution any (Month/D		n Date, if	4. Securities ransactionAcquired (A) or ode Disposed of (D) nstr. 8) (Instr. 3, 4 and 5)				SecuritiesIBeneficially(OwnedI	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)					
				Code	V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(mourie)	(msu: I)		
Common Stock	11/27/2006			G	V	100	D	\$0	73,202	D			
Common Stock									5,757	I	As Custodian for Children (1)		
Common Stock									3,639.5319	I	By Trustee		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)

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required to respond unless the form displays a currently valid OMB control number.

Date

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date		4. T	5.	6. Date Exerc		7. Title		8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio		Expiration D		Amour		Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underl	lying	Security	Secu
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	9		Securit	ties	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Owne
	Security				Acquired			·	Í		Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
											(msu
					(Instr. 3,						
					4, and 5)						
									Amount		
									or		
						Date	Expiration		Number		
						Exercisable E	Date		of		
				Code V	(\mathbf{A}) (\mathbf{D})						
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
TAYLOR DEAN E 601 POYDRAS ST. #1900 NEW ORLEANS, LA 70130	Х		Chairman, CEO & President					
Signatures								
Dean E. Taylor, by: Cliffe Lab	11/28/2006							

Attorney-in-Fact

**Signature of Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The Reporting Person disclaims beneficial ownership of these securities and this report shall not be deemed an admission that the (1) Reporting Person is the beneficial owner of such securities for the purposes of Section 16 or any other purpose.
- Acquired on a periodic basis by the Trustee of the Tidewater Inc. 401(k) Savings Plan. Includes shares acquired for my account through (2)October 31, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.