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JAZZ PHARMACEUTICALS INC

Form 3 May 31, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

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response...

January 31, 2005

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SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

SEBULSKY ALAN

(Last)

(First)

(Middle)

Statement

(Month/Day/Year)

05/31/2007

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

JAZZ PHARMACEUTICALS INC [JAZZ]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

C/O JAZZ

PHARMACEUTICALS, INC., Â 3180 PORTER DRIVE

(Street)

(Check all applicable)

10% Owner _X_ Director Officer Other

(give title below) (specify below)

6. Individual or Joint/Group

Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

PALO ALTO. CAÂ 94304

(City) (State)

(Zip)

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security

(Instr. 4)

2. Amount of Securities Beneficially Owned

(Instr. 4)

3. Ownership 4. Nature of Indirect Beneficial Ownership (Instr. 5)

Form:

Direct (D) or Indirect (I)

(Instr. 5)

Common Stock

13,252 (1)

Â D

Reminder: Report on a separate line for each class of securities beneficially

owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. 5. Ownership Conversion or Exercise Form of

6. Nature of Indirect Beneficial Ownership (Instr. 5)

Price of Derivative

Derivative Security:

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Stock Option (right to buy)	(2)	09/14/2014	Common Stock	9,036	\$ 15.09	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
.	Director	10% Owner	Officer	Othe	
SEBULSKY ALAN					
C/O JAZZ PHARMACEUTICALS, INC.	â v	Â	â	â	
3180 PORTER DRIVE	АЛ	А	A	A	
PALO ALTO, CA 94304					

Signatures

/s/ Alan M.
Sebulsky

**Signature of Reporting Person

O5/31/2007

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations, See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 3,865 shares subject to the Issuer's unvested share repurchase right as of May 30, 2007.
- Twenty-five percent (25%) of the option shares vest on July 13, 2005, twenty-five percent (25%) of the option shares vest on July 13, 2006, twenty-five percent (25%) of the option shares vest on July 13, 2007 and twenty-five percent (25%) of the option shares vest on July 13, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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