

MORONEY JAMES M III
 Form 4
 February 14, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MORONEY JAMES M III

2. Issuer Name and Ticker or Trading Symbol
A. H. Belo CORP [AHC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
02/08/2008

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
EVP/Publ & CEO Dallas News

P.O. BOX 224866

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

DALLAS, TX 75222-4866

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Series A Common Stock ⁽¹⁾					8,565	D	
Series A Common Stock ⁽¹⁾					960	I	By Spouse ⁽²⁾
Series A Common Stock ⁽¹⁾					10,399	I	By Family LP ⁽³⁾
Series A Common					981	I	By 401(k) Account ⁽⁴⁾

Stock <u>(1)</u>			
Series B Common Stock <u>(1)</u>	5,725	D	
Series B Common Stock <u>(1)</u>	320	I	By Spouse <u>(2)</u>
Series B Common Stock <u>(1)</u>	470,055	I	By Family LP <u>(3)</u>
Series B Common Stock <u>(1)</u>	10,420	I	By Marital LP <u>(5)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)
Employee Stock Options (Right to Buy) <u>(1)</u> <u>(6)</u>	\$ 17.7934					<u>(7)</u> 12/16/2008	Series B Common Stock
Employee Stock Options (Right to Buy) <u>(1)</u> <u>(6)</u>	\$ 19.1718					<u>(7)</u> 12/16/2009	Series B Common Stock
Employee Stock Options (Right to Buy) <u>(1)</u> <u>(6)</u>	\$ 17.3549					<u>(7)</u> 12/01/2010	Series B Common Stock
	\$ 17.9238					<u>(7)</u> 11/30/2011	

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- (1) VOLUNTARY REPORT TO DISCLOSE SECURITIES ISSUED IN CONNECTION WITH THE SPIN-OFF OF THE ISSUER BY BELO CORP.
- (2) The reporting person disclaims beneficial ownership of these securities.
- (3) The reporting person is the managing general partner of the family partnership that owns the reported securities. The reporting person disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest therein.
- (4) Held by the A. H. Belo Savings Plan as of February 8, 2008.
- (5) Shares are held by a limited partnership of which the reporting person is a general partner and of which the reporting person's spouse is a limited partner and a general partner.
- (6) Reflects derivative securities (exercisable for or settled in the Issuer's common stock) held as a result of the spin-off of the Issuer from Belo Corp. pursuant to the anti-dilution adjustment provisions of previously outstanding awards.
- (7) All options are currently exercisable.
- (8) The options are currently exercisable as to 3,850 shares and become exercisable as to the remaining 1,650 shares on December 9, 2008.
Each restricted stock unit (both performance-related and time-based) represents a contingent right to receive the value of one share of A.
- (9) H. Belo Corporation Series A Common Stock. RSUs are valued as of the date of vesting and are paid 60% in shares of A. H. Belo Corporation Series A Common Stock and 40% in cash.
- (10) These time-based restricted stock units vest 100% in 2009 on the date of the A. H. Belo Corporation annual earnings release for the fiscal year ending December 31, 2008 and are settled within 10 business days thereafter.
- (11) These time-based restricted stock units vest 100% in 2010 on the date of the A. H. Belo Corporation annual earnings release for the fiscal year ending December 31, 2009 and are settled within 10 business days thereafter.
- (12) These time-based restricted stock units vest 100% in 2011 on the date of the A. H. Belo Corporation annual earnings release for the fiscal year ending December 31, 2010 and are settled within 10 business days thereafter.
One-half of these PBRsUs vests and is paid out as soon as practicable following each annual earnings release date for the fiscal years
- (13) ending December 31, 2007 and 2008. Earned PBRsUs not yet paid are subject to additional vesting requirements that depend on the continued employment of the reporting person with the Company.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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