#### Edgar Filing: NEKTAR THERAPEUTICS - Form 4

#### NEKTAR THERAPEUTICS

Form 4

February 27, 2008

## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**SECURITIES** 

OMB 323!

Check this box
if no longer
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Number: 3235-0287 January 31,

**OMB APPROVAL** 

if no longer subject to Section 16. Form 4 or Expires: 2005
Estimated average

0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

burden hours per response...

may continue. *See* Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Last)

Form 5

obligations

(Print or Type Responses)

1. Name and Address of Reporting Person \*\*
ROBIN HOWARD W

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

NEKTAR THERAPEUTICS

(Check all applicable)

[NKTR]

(First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

\_X\_ Officer (give title below)

\_\_\_\_\_ 10% Owner \_\_\_\_\_ Other (specify

C/O NEKTAR 02/25/2008

02/25/2

below)
President & CEO

THERAPEUTICS, 201
INDUSTRIAL ROAD

(Street) 4. If Amendment, Date Original

Applicable Line)

\_X\_\_ Director

Filed (Month/Day/Year)

3.

(Instr. 8)

\_X\_ Form filed by One Reporting Person \_\_\_ Form filed by More than One Reporting

(Instr. 4)

6. Individual or Joint/Group Filing(Check

Person

SAN CARLOS, CA 94070

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if

TransactionAcquired (A) or Code Disposed of (D)

4. Securities

5. Amount of Securities Beneficially Owned 6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial (I) Ownership

(A)

(Instr. 3, 4 and 5)

Following Reported Transaction(s)

(Instr. 3 and 4)

Code V Amount (D) Price \(^3\)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Month/Day/Year)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

(Instr. 4)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of	2.	3. Transaction Date		4.	5. Number of	•	6. Date Exer		7. Title and A	
Derivative Security	Conversion or Exercise	(Month/Day/Year)	Execution Date, if any	Code	orDerivative Securities		Expiration D (Month/Day)		Underlying S (Instr. 3 and	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A)	or	(Wollanday/Tear)		(msu. 5 and	T)
	Derivative		· · · · · · · · · · · · · · · · · · ·	· ·	Disposed of (	(D)				
	Security				(Instr. 3, 4, ar	nd				
					5)					
				Code V	(A) (	(D)	Date	Expiration	Title	Amount
							Exercisable	Date		Number Shares
Employee	<b></b>	00/05/0000			400.000		(1)	02/05/0016	Common	400.00
Stock Option	\$ 6.46	02/25/2008		A	400,000		<u>(1)</u>	02/25/2016	Stock	400,00

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
<b></b>	Director	10% Owner	Officer	Other			
ROBIN HOWARD W C/O NEKTAR THERAPEUTICS 201 INDUSTRIAL ROAD SAN CARLOS, CA 94070	X		President & CEO				

## **Signatures**

Gil M. Labrucherie - Attorney in Fact 02/27/2008

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The shares subject to the employee stock option vest on a monthly pro-rata basis over four years with all of such shares vesting on February 25, 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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