STEBBINS PAUL H
Form 4
June 09, 2009

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL
OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
STEBBINS PAUL H
(Last) (First) (Middle)
C/O WORLD FUEL SERVICES CORPORATION, 9800 N.W. 41ST STREET, SUITE 400
(Street)
MIAMI, FL 33178
(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
WORLD FUEL SERVICES CORP [INT]

3. Date of Earliest Transaction (Month/Day/Year)
06/09/2009

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

__X__ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
Chief Executive Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	06/09/2009		S		34,352 (1)	D	$ 46.06 (2)	300,630	D	
Common Stock	06/09/2009		M		50,000	A	$ 24.25	350,630	D	
Common Stock	06/09/2009		D		26,233	D	$ 46.22 (3)	324,397	D	
Common	06/09/2009		M		20,000	A	$ 28.6	344,397	D	

Stock

Common Stock	06/09/2009		D		12,376	D	$ 46.22 (3)	332,021	D	
Common Stock	06/09/2009		M		101,577	A	$ 24.12	433,598	D	
Common Stock	06/09/2009		D		53,008	D	$ 46.22 (3)	380,590	D	
Common Stock								111,252	I	Stebbins GRAT #1
Common Stock								206,352	I	Stebbins GRAT #2

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amou Underlying Secur (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Am Nu Sha
Stock-Settled Stock Appreciation Right	$ 24.25	06/09/2009		M			50,000 (4)	01/27/2007	01/27/2010	Common Stock	50
Stock-Settled Stock Appreciation Right	$ 28.6	06/09/2009		M			20,000	01/27/2007	03/10/2010	Common Stock	20
Stock-Settled Stock Appreciation Right	$ 24.12	06/09/2009		M			101,577	01/01/2007	05/10/2010	Common Stock	10

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
STEBBINS PAUL H C/O WORLD FUEL SERVICES CORPORATION 9800 N.W. 41ST STREET, SUITE 400 MIAMI, FL 33178	X		Chief Executive Officer	

Signatures

/s/ Paul H. Stebbins	06/09/2009
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The reporting person sold these shares in order to cover the withholding taxes owed in connection with the SSAR conversions reported on Table II of this Form.

(2) The price represents the weighted average sale price for multiple transactions reported on this line. The prices of the transactions ranged from $45.77 to $46.43. The reporting person has provided the issuer and will provide any security holder of the issuer or the SEC staff, upon request, information regarding the number of shares sold at each price within the range.

(3) The number shown is the closing price for the issuer's common stock on the NYSE on June 9, 2009.

(4) These SSARs were previously reported as covering 25,000 shares at a conversion price of $48.50 per share, but were adjusted to reflect the stock split on February 1, 2005.

(5) These SSARs were granted to the reporting person, without payment therefor, as compensation for serving as an executive officer of the issuer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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