Edgar Filing: MORTON DAVID H JR - Form 3

MORTON DAVID H JR

Form 3

November 09, 2009

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

Expires:

response...

January 31, 2005

0.5

Estimated average burden hours per

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

SECURITIES

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement Seagate Technology [STX] MORTON DAVID H JR (Month/Day/Year) 10/30/2009 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) **SEAGATE** TECHNOLOGY, Â 920 DISC (Check all applicable) DRIVE 10% Owner Director (Street) _X__ Officer Other 6. Individual or Joint/Group (give title below) (specify below) Filing(Check Applicable Line) VP, FINANCE, TREASURER _X_ Form filed by One Reporting &PAO Person **SCOTTS** Form filed by More than One

VALLEY, CAÂ 950600

(City) (State) (Zip)

Table I - Non-Derivative Securities Beneficially Owned

Ownership

3.

1. Title of Security 2. Amount of Securities Beneficially Owned (Instr. 4) (Instr. 4)

Form: Direct (D) or Indirect (I)

4. Nature of Indirect Beneficial Ownership

(Instr. 5)

Reporting Person

(Instr. 5)

Â Common Shares $2,000^{(1)}$ D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative 3. Title and Amount of 6. Nature of Indirect 2. Date Exercisable and 4. 5. Securities Underlying Beneficial Security **Expiration Date** Conversion Ownership (Month/Day/Year) (Instr. 4) **Derivative Security** or Exercise Form of Ownership (Instr. 4) Price of Derivative (Instr. 5) Derivative Security:

Edgar Filing: MORTON DAVID H JR - Form 3

	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
NQ Stock Options	09/16/2005	09/16/2011(2)	Common Shares	1,376	\$ 13.62	D	Â
NQ Stock Options	09/27/2006	09/27/2012(3)	Common shares	2,501	\$ 15.065	D	Â
NQ Stock Options	10/03/2006	10/03/2012(4)	Common Shares	1,501	\$ 15.74	D	Â
NQ Stock Options	09/15/2007	09/15/2013(5)	Common Shares	2,917	\$ 21.9	D	Â
NQ Stock Options	10/16/2007	10/23/2013 <u>(6)</u>	Common Shares	26,250	\$ 21.555	D	Â
NQ Stock Options	09/13/2008	09/13/2014(7)	Common Shares	30,000	\$ 24.63	D	Â
NQ Stock Options	09/12/2009	09/12/2015(8)	Common Shares	12,000	\$ 13.73	D	Â
NQ Stock Options	09/11/2010	03/06/2016(9)	Common shares	80,000	\$ 3.345	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
r	Director	10% Owner	Officer	Other		
MORTON DAVID H JR SEAGATE TECHNOLOGY 920 DISC DRIVE SCOTTS VALLEY, CA 950600	Â	Â	VP, FINANCE, TREASURER &PAO	Â		

Signatures

/S/ Roberta S Cohen for David H.
Morton Jr.

11/09/2009

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Consists of a grant of restricted stock units awarded to the Reporting Person under the 2004 Stock Compensation Plan for no consideration. Each restricted stock unit represents a contingent right to receive one share of Seagate common stock. Subject to the
- (1) Reporting Person's Continuous Service with the Coompany, vested shares to be released to the reporting person on each of the first four anniversaries of the vesting commencement date of September 12, 2008. As of October 30, 2009, 666 shares have already been released and 2,000 shares remain subject to vesting.
- Options granted to the Reporting Person under the Issuer's 2001 Share Option Plan are subject to a four-year vesting schedule. One quarter of the option shares vested on September 16, 2005. The remaining option shares are vesting proportionally each month over the 36 months following September 16, 2005.

Reporting Owners 2

Edgar Filing: MORTON DAVID H JR - Form 3

- Options granted to the Reporting Person under the Issuer's 2001 Share Option Plan are subject to a four-year vesting schedule. One quarter of the option shares vested on September 27, 2006. The remaining option shares are vesting proportionally each month over the 36 months following September 27, 2006.
- Options granted to the Reporting Person under the Issuer's 2004 Stock Compensation Plan are subject to a four-year vesting schedule.

 (4) One quarter of the option shares vested on October 3, 2006. The remaining option shares vest proportionally each month over the 36 months following October 3, 2006.
- Options granted to the Reporting Person under the Issuer's 2004 Stock Compensation Plan are subject to a four-year vesting schedule.

 (5) One quarter of the option shares vested on September 15, 2007. The remaining option shares vest proportionally each month over the 36 months following September 15, 2007.
- Options granted to the Reporting Person under the Issuer's 2004 Stock Compensation Plan are subject to a four-year vesting schedule.
- (6) One quarter of the option shares vested on October 16, 2007. The remaining option shares vest proportionally each month over the 36 months following October 16, 2007.
 - Options granted to the Reporting Person under the Issuer's 2004 Stock Compensation Plan are subject to a four-year vesting schedule.
- (7) One quarter of the option shares vested on September 13, 2008. The remaining option shares vest proportionally each month over the 36 months following September 13, 2008.
 - Options granted to the Reporting Person under the Issuer's 2004 Stock Compensation Plan are subject to a four-year vesting schedule.
- (8) One quarter of the option shares vested on September 12, 2009. The remaining option shares vest proportionally each month over the 36 months following September 12, 2009.
- Options granted to the Reporting Person under the Issuer's 2004 Stock Compensation Plan are subject to a four and one-half year vesting (9) schedule. One quarter of the option shares will vest on September 11, 2010. The remaining option shares vest proportionally each month over the 36 months following September 11, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.