

PILGRIM LONNIE K  
Form 4  
December 30, 2009

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
PILGRIM LONNIE K

2. Issuer Name and Ticker or Trading Symbol  
PILGRIMS PRIDE CORP [PPC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
4845 US HWY 271 N.

3. Date of Earliest Transaction (Month/Day/Year)  
12/28/2009

Director  10% Owner  
 Officer (give title below)  Other (specify below)

SVP, Transportation

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

PITTSBURG, TX 75686

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	12/28/2009		A <sup>(1)</sup>		68,013	A	\$ 0 (1)
					22,774,823	I	(1) (2)
Common Stock	12/28/2009		A <sup>(1)</sup>		17,439	A	\$ 0 (1)
					22,792,262	I	(1) (2)
Common Stock	12/28/2009		A <sup>(1)</sup>		4.098	A	\$ 0 (1)
					22,796,360	I	(1) (2)
Common Stock	12/28/2009		A <sup>(1)</sup>		45,627	A	\$ 0 (1)
					22,841,987	I	(1) (2)



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Pilgrim's Pride Corporation of West Virginia, Inc., and PPC Marketing, Ltd., which was approved by the United States Bankruptcy Court for the Northern District of Texas, Fort Worth Division, each share of common stock, par value \$0.01 per share, of the Company (the "Common Stock"), was cancelled upon the Company's emergence from bankruptcy on December 28, 2009 and was converted into the right to receive one share of common stock the Company issued pursuant to the Plan.

- (2) The number of shares beneficially owned by Lonnie Ken Pilgrim includes shares of common stock held by family trusts, employee benefit trust, family limited partnerships and wife. The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of the securities for purposes of Section 16 or for any other purpose.

### Remarks:

Form 2 of 2

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.