OSHMAN M KENNETH

Form 4

February 07, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

OMB APPROVAL

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005 Estimated average

0.5

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

response...

5. Relationship of Reporting Person(s) to

burden hours per

See Instruction 1(b).

Common

Common

Common

Stock

Stock

Stock

02/03/2011

(Print or Type Responses)

1. Name and Address of Reporting Person *

OSHMAN M KENNETH			Symbol	LON CORP [ELON]	Issuer (Check all applicable)		
	(Last) 550 MERID	(First) (Middle	3. Date of (Month/Da 02/03/20		(Check all applicable) _X_ Director 10% Owner _X_ Officer (give title Other (specify below) Executive Chairman		
	gan toge	(Street)		endment, Date Original nth/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting PersonForm filed by More than One Reporting		
	SAN JOSE, (City)	(State) (Zip)	Table	le I - Non-Derivative Securities Ac	Person quired, Disposed of, or Beneficially Owned		
	1.Title of Security (Instr. 3)	any	ecution Date, if	3. 4. Securities Acquired Transaction(A) or Disposed of (D Code (Instr. 3, 4 and 5) (Instr. 8) (A) or Code V Amount (D) Price	Beneficially Form: Direct Beneficial Owned (D) or Ownership Following Indirect (I) (Instr. 4) Reported (Instr. 4) Transaction(s) (Instr. 3 and 4)		
	Common Stock	02/03/2011		G V 204,282 D \$0	$\begin{array}{ccc} & & & \text{See} \\ 0 & & \text{I} & & \text{footnote} \\ & & & & \\ \hline & & & & \\ \hline & & & & \\ \end{array}$		

V 204,282 A

\$0

1,830,136

210,492

210,492

Ι

Ι

Ι

See

(1) See

(2)

See

footnote

footnote

footnote

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			(3)
Common Stock	293,220	I	See footnote
Common Stock	293,220	I	See footnote (5)
Common Stock	89,508	I	See footnote (6)
Common Stock	89,508	I	See footnote (7)
Common Stock	181,558	I	See footnote (8)
Common Stock	181,558	I	See footnote (9)
Common Stock	488,428	I	See footnote (10)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	isable and	7. Title	e and	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	orNumber	Expiration Da	ate	Amou	nt of	Derivative
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underl	lying	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securit	ties	(Instr. 5)
	Derivative				Securities			(Instr.	3 and 4)	
	Security				Acquired					
					(A) or					
					Disposed					
					of (D)					
					(Instr. 3,					
					4, and 5)					
									Amount	
									or	
						Date	Expiration		Number	
						Exercisable	Date		of	
				Code V	(A) (D)				Shares	
				Code v	(11) (D)				Silaics	

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
OSHMAN M KENNETH						
550 MERIDIAN AVE	X		Executive Chairman			
SAN JOSE, CA 95126						

Signatures

/s/ Oliver R. Stanfield, attorney-in-fact for M. Kenneth Oshman

02/07/2011

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares are held by the Oshman Trust dated July 10, 1979 (the "Oshman Living Trust"), of which the Reporting Person and his spouse, Barbara S. Oshman, serve as co-trustees.
- (2) These shares are held by the M. Kenneth Oshman 2010A Annuity Trust dated August 18, 2010.
- (3) These shares are held by the Barbara S. Oshman 2010A Annuity Trust dated August 18, 2010.
- (4) These shares are held by the M. Kenneth Oshman 2009 Annuity Trust dated February 20, 2009.
- (5) These shares are held by the Barbara S. Oshman 2009 Annuity Trust dated February 20, 2009.
- (6) These shares are held by the M. Kenneth Oshman 2009A Annuity Trust dated August 4, 2009.
- (7) These shares are held by the Barbara S. Oshman 2009A Annuity Trust dated August 4, 2009.
- (8) These shares are held by the M. Kenneth Oshman 2010 Annuity Trust dated February 23, 2010.
- (9) These shares are held by the Barbara S. Oshman 2010 Annuity Trust dated February 23, 2010.
- (10) These shares are held by O-S Ventures, a general partnership, of which M. Kenneth Oshman is general partner.
- (11) Barbara S. Oshman transferred by way of gift 204,282 shares, held as her sole and separate property, to the Oshman Living Trust.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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