

DECHERD ROBERT W  
Form 4  
February 23, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**DECHERD ROBERT W**

(Last) (First) (Middle)

**A. H. BELO CORPORATION, P.O.  
BOX 224866**

(Street)

**DALLAS, TX 75222-4866**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**A. H. Belo CORP [AHC]**

3. Date of Earliest Transaction (Month/Day/Year)  
**02/22/2011**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

Chairman, President & CEO

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Series A Common Stock	02/22/2011		M		31,528 (1)	A	(2) 106,952 D
Series A Common Stock	02/22/2011		D	(3)	12,612 (3)	D	\$ 7.52 94,340 D
Series A Common Stock							240 I By Spouse (4)
Series A Common Stock							1,093 I By 401k (5)



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- (3) The number of shares shown represents settlement of the 40% cash portion of TBRsUs that vested and were paid on February 22, 2011. Pursuant to SEC guidance settlement of the cash portion is deemed a disposition of shares to the Company.
- (4) The reporting person disclaims beneficial ownership of these securities.
- (5) Held by the A. H. Belo Savings Plan as of February 22, 2011.
- (6) These TBRsUs were awarded on December 7, 2007.
- (7) These TBRsUs vest 100% and are paid as soon as practicable following the annual earnings release date for the fiscal year ending December 31, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.