CONNELL HOPE HOLDING
Form 4
December 23, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * CONNELL HOPE HOLDING	2. Issuer Name **and** Ticker or Trading Symbol FIRST CITIZENS BANCSHARES INC /DE/ [FCNCA]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) __X__ Director _____ 10% Owner __X__ Officer (give title _____ Other (specify below) below) Vice Chairman
(Last) (First) (Middle) PO BOX 29550	3. Date of Earliest Transaction (Month/Day/Year) 12/09/2011	
(Street)	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person ___ Form filed by More than One Reporting Person
RALEIGH, NC 27602		
(City) (State) (Zip)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock								95,151	D	
Class A Common Stock								19,429	I	By 2010 GRAT
Class A Common Stock								5,320	I	By Maggie B. Holding Trust
Class A Common								1,280	I [3]	As Trustee for John H.

Stock									Connell Irreovcable Trust
Class A Common Stock						407	I [3]		As Trustee for Michael Collier Connell Trust
Class A Common Stock						891	I [1]		As Custodian for Elliot
Class A Common Stock						330	I [1]		As custodian for John Patrick
Class A Common Stock						1,390	I [1]		John Connell as Custodian for Hewlette
Class A Common Stock						1,290	I [1]		John Connell as Custodian for John Patrick
Class A Common Stock						18,145	I [2]		By Yadkin Valley Company
Class A Common Stock						700	I [2]		By Yadkin Valley Life Insurance Company
Class B Common Stock						99,635	D		
Class B Common Stock						1,225	I		By Maggie B. Holding Trust
Class B Common Stock						309	I [3]		As Trustee for the Michael Collier Connell Trust
Class B Common Stock	12/09/2011		G	V	65	A	$ 0	7,682	I [1]	As custodian for Hewlette
Class B Common	12/09/2011		G	V	65	A	$ 0	6,432	I [1]	As custodian for John

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Stock									Patrick
Class B Common Stock	12/09/2011		G	65	A	$ 0	6,631 (4)	I (1)	As custodian for Elliot
Class B Common Stock							323	I (1)	John Connell as custodian for Hewlette
Class B Common Stock							323	I (1)	John Connell as custodian for John Patrick
Class B Common Stock							100	I (1)	John Connell as custodian for Elliot
Class B Common Stock							1,725	I (2)	By Yadkin Valley Company
Class B Common Stock							175	I (2)	By Yadkin Valley Life Insurance Company

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
				Code	V	(A)	(D)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

| | Relationships | | | |
Reporting Owner Name / Address	Director	10% Owner	Officer	Other
CONNELL HOPE HOLDING PO BOX 29550 RALEIGH, NC 27602	X		Vice Chairman	

Signatures

Hope Holding Connell, By: William R. Lathan, Jr., Attorney-in-fact	12/23/2011
**Signature of Reporting Person	Date

Explanation of Responses:

*   If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

**   Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 of the Securities Exchange Act of 1934 or for any other purpose.

(2) The reporting person is a director, officer and/or principal shareholder of the companies that own these shares, but she disclaims beneficial ownership of the listed shares except to the extent of her pecuniary interest therein.

(3) The reporting person serves as trustee of the trust for the benefit of individuals who are not members of her immediate family, and her children have a remainder interest in the trust. The reporting person disclaims beneficial ownership of the securities held by the trust.

(4) Due to a typographical error, the Reporting Person's report filed on August 15, 2011, listed the amount of securites beneficially owned following the reported transaction as 6,166 shares of Class B Common Stock. The correct number of shares should have been 6,116 shares of Class B Common Stock. The number shown in this report relfects a correction of that error.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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