GREEN SHIRLEY E

Form 4

August 28, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Estimated average

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

OMB APPROVAL

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response... 0.5

See Instruction

1(b).

Class A

Stock

Common

08/27/2012

(Print or Type Responses)

1. Name and Address of Reporting Person ** GREEN SHIRLEY E			2. Issuer Name and Ticker or Trading Symbol NEXSTAR BROADCASTING GROUP INC [NXST]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
ΓAR BROADCAS IC., 5215 N. O'CO	STING	(Month/D	Day/Year)				Director 10% Owner Start Officer (give title Other (specify below)					
(Street)		4. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check					
IRVING, TX 75039					ц(монил <i>рау</i> л сал)				_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(State) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
2. Transaction Date (Month/Day/Year)			3. Transaction Code (Instr. 8)	(Instr. 3, 4 and 5) (A) or		Owned Indirect (I) Ow						
08/27/2012			M	11,500	A	\$ 4.56	29,997	D				
08/27/2012			S	11,500	D	\$ 8.56	18,497	D				
	(First) (MTAR BROADCASTIC., 5215 N. O'CCUTTE 1400 (Street) X 75039 (State) (2. Transaction Date (Month/Day/Year)	(First) (Middle) FAR BROADCASTING IC., 5215 N. O'CONNOR ITE 1400 (Street) X 75039 (State) (Zip) 2. Transaction Date (Month/Day/Year) Execution any (Month/E) 08/27/2012	IRLEY E Symbol NEXST. GROUP (First) (Middle) 3. Date of (Month/D) FAR BROADCASTING IC., 5215 N. O'CONNOR ITE 1400 (Street) 4. If Amer Filed(Month) X 75039 (State) (Zip) Table 2. Transaction Date (Month/Day/Year) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) Execution Date, if any (Month/Day/Year)	IRLEY E Symbol NEXSTAR BRO GROUP INC [NY (First) (Middle) 3. Date of Earliest Tra (Month/Day/Year) O8/27/2012 IC., 5215 N. O'CONNOR ITE 1400 (Street) 4. If Amendment, Dar Filed(Month/Day/Year) X 75039 (State) (Zip) Table I - Non-D 2. Transaction Date 2A. Deemed 3. (Month/Day/Year) Execution Date, if Transaction any Code (Month/Day/Year) (Instr. 8) Code V O8/27/2012 M	Symbol NEXSTAR BROADCAST GROUP INC [NXST] (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) O8/27/2012 (Stare) (Zip) (Middle) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) A. If Amendment, Date Original Filed(Month/Day/Year) X 75039 (State) (Zip) Table I - Non-Derivative Stany (Month/Day/Year) Execution Date, if Transaction(A) or Disany (Month/Day/Year) (Instr. 3, 4) Code (Instr. 3, 4) Code V Amount O8/27/2012 M 11,500	Symbol NEXSTAR BROADCASTING GROUP INC [NXST] (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) O8/27/2012 (State) (Zip) Table I - Non-Derivative Securit 2. Transaction Date 2A. Deemed 3. 4. Securities Ac (Month/Day/Year) Execution Date, if Transaction(A) or Disposed any Code (Instr. 3, 4 and 5) (Month/Day/Year) (Month/Day/Year) (Instr. 8) (A) or Code V Amount (D) O8/27/2012 M 11,500 A	IRLEY E Symbol NEXSTAR BROADCASTING GROUP INC [NXST] (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) O8/27/2012 A. If Amendment, Date Original Filed(Month/Day/Year) X 75039 (State) (Zip) Table I - Non-Derivative Securities Acquired (Month/Day/Year) X 75039 (State) 2. Transaction Date (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Month/Day/Year) (A) Or Code V Amount (D) Price 08/27/2012 M 11,500 A \$ 4.56	IRLEY E Symbol NEXSTAR BROADCASTING GROUP INC [NXST] (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) 08/27/2012 Director —X_ Officer (givel) below) Vice Pr (Check Check Officer (givel) below) Vice Pr (Street) 4. If Amendment, Date Original Filed(Month/Day/Year) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of (D) any (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (A) Owned Following Reported Transaction(s) (Instr. 3 and 4) (08/27/2012 M 11,500 A \$ 4,56 29,997	IRLEY E Symbol NEXSTAR BROADCASTING GROUP INC [NXST] (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) 08/27/2012 4. If Amendment, Date Original Filed(Month/Day/Year) (Street) 4. If Amendment, Date Original Filed(Month/Day/Year) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficial 2. Transaction Date (Month/Day/Year) (Month/D			

\$ 4.56 28,497

D

10,000 A

M

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Class A Common Stock	08/27/2012	S	10,000	D	\$ 8.56	18,497	D
Class A Common Stock	08/27/2012	M	6,000	A	\$ 4.9	24,497	D
Class A Common Stock	08/27/2012	S	6,000	D	\$ 8.56	18,497	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Exercise of Stock Options	\$ 4.56	08/27/2012		M	11,500	<u>(1)</u>	11/28/2013	Class A Common Stock	11,500
Exercise of Stock Options	\$ 4.56	08/27/2012		M	10,000	(2)	12/15/2014	Class A Common Stock	10,000
Exercise of Stock Options	\$ 4.9	08/27/2012		M	6,000	(3)	12/19/2016	Class A Common Stock	6,000

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

GREEN SHIRLEY E C/O NEXSTAR BROADCASTING GROUP, INC. Vice President, Controller

Reporting Owners 2

5215 N. O'CONNOR BLVD., SUITE 1400 IRVING, TX 75039

Signatures

/s/ Shirley E. 08/28/2012 Green

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 2,500 options became exercisable on November 28, 2005 and 3,000 options became exercisable as of each of the vesting dates November 28, 2006, 2007 and 2008.
- (2) 2,000 options became exercisable as of each of the vesting dates December 15, 2005 through 2009.
- (3) 2,000 options became exercisable as of each of the vesting dates December 19, 2007, 2008 and 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3