Edgar Filing: Hudson Pacific Properties, Inc. - Form 4

Hudson Pacific Properties, Inc. Form 4 December 12, 2012

FORM	ORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION									
	UNII	ED STATE	S SECURITIES AND EXCHANGE Washington, D.C. 20549	E COMMISSION	OMB Number:	3235-0287				
	Check this box					January 31, 2005				
STATEMENT OF CHANGES IN BENEFICIAL OWNERS Section 16. Form 4 or				WNERSHIP OF	Estimated average burden hours per response					
may cont	Form 5 obligations may continue. See Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940									
Print or Type F	Responses)									
1. Name and Address of Reporting Person <u>*</u> Stern Howard Steven			2. Issuer Name and Ticker or Trading Symbol Hudson Pacific Properties, Inc. [HPP]	g 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
(Last) 11601 WILS 1600	(First)	(Middle) D. SUITE	3. Date of Earliest Transaction(Month/Day/Year)12/10/2012	X Director X Officer (give below)		Owner er (specify				
LOS ANGE	(Street)	025	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joi Applicable Line) _X_ Form filed by O Form filed by M Person	ne Reporting Pe	rson				
(City)	(State)	(Zip)	Table I - Non-Derivative Securities A		or Beneficial	lv Owned				

	Table 1 - Non-Derivative Securities Acquired, Disposed of, or Dericidary Owned								ly Owneu
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3.4. Securities AcquiredTransactior(A) or Disposed of (D)Code(Instr. 3, 4 and 5)(Instr. 8)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Common Stock, par value \$0.01	12/10/2012		C <u>(1)</u>	72,500	А	\$ 0 <u>(2)</u>	203,190	D	
Common Stock, par value \$0.01	12/10/2012		S	72,500	D	\$ 19.87 (<u>3)</u>	130,690	D	
Common Stock, par value \$0.01	12/10/2012		S	7,125	D	\$ 19.87	123,565	D	
Common	12/11/2012		S	27,111	D	\$	96,454	D	

Security

				(Insti and 5	r. 3, 4, 5)				
			Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Partnership Units	<u>(5)</u>	12/10/2012	С		72,500	<u>(6)</u>	<u>(6)</u>	Common Stock, par value \$0.01	72,500

number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

Execution Date, if

(Month/Day/Year)

4.

Code

(Instr. 8)

Reporting Owners

Stock, par

value \$0.01

1. Title of

Derivative

Security

(Instr. 3)

2.

Conversion

or Exercise

Derivative

Price of

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Stern Howard Steven 11601 WILSHIRE BLVD. SUITE 1600 LOS ANGELES, CA 90025	Х		President				
Signatures							

/s/ Howard 12/12/2012 Steven Stern

**Signature of Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The reporting person converted common units of limited partnership interest ("OP Units") of Hudson Pacific Properties, L.P., a Maryland
 (1) Limited Partnership (the "Operating Partnership"), for shares of common stock of Hudson Pacific Properties, Inc. (the "Issuer"), all in accordance with the requirements of the Agreement of Limited Partnership of the Operating Partnership.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

3. Transaction Date 3A. Deemed

anv

(Month/Day/Year)

19.96 (4)

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5. Number of

Securities

Acquired (A)

or Disposed of

TransactionDerivative

(D)

6. Date Exercisable and

Expiration Date

(Month/Day/Year)

SEC 1474

(9-02)

7. Title and Amount of 8

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Underlying Securities

(Instr. 3 and 4)

- (2) OP Units are redeemable for cash equal to the current market value of one share of common stock, or, at the election of the Issuer, for shares of the Issuer's common stock on a one-for-one basis.
- (3) Represents average sale price; exact sale prices range between \$19.85 and \$19.94.
- (4) Represents average sale price; exact sale prices range between \$19.85 and \$20.02.
- (5) 1 for 1.
- (6) N/A

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.