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Form 4											
FORM 4		TATES SE					NGE (COMMISSION	OMB AF OMB Number:	PROVAL 3235-0287	
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. <i>See</i> Instructior 1(b).	STATEM Filed purs Section 17(a)	Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940							Expires:January 31, 2005Estimated averageburden hours perresponse0.5		
(Print or Type Respo	onses)										
MEYER DENNIS B Syn			2. Issuer Name and Ticker or Trading mbol SI INDUSTRIES INC [LYTS]				-	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
			onth/Da	f Earliest Transaction Day/Year)X_Director					10% Owner		
				th/Day/Year) Applica _X_For				Applicable Line) _X_ Form filed by C	dual or Joint/Group Filing(Check le Line) n filed by One Reporting Person filed by More than One Reporting		
		Zip)	Table	I. Non D		• • • • •	4 : A	Person	Dowofficial		
1.Title of 2. T Security (Mo (Instr. 3)	Fransaction Date onth/Day/Year)	•	ate, if	3. Transactio Code (Instr. 8) Code V	4. Securit n(A) or Dia (D) (Instr. 3, 4	ies Ac sposec	cquired d of	uired, Disposed of 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	-	
Common 12. Shares	/24/2012			А	431	A	\$ 6.96	11,480	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price Derivat Securit (Instr. 5
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Option to Buy (2)	\$ 11.85					(1)	11/13/2013	Common Shares	1,875	
Option to Buy (2)	\$ 9.96					(1)	10/27/2014	Common Shares	5,000	
Option to Buy (2)	\$ 10.71					<u>(1)</u>	11/18/2014	Common Shares	1,500	
Option to Buy (2)	\$ 17.02					<u>(1)</u>	11/15/2015	Common Shares	1,500	
Option to Buy (2)	\$ 17.6					(1)	08/24/2016	Common Shares	2,500	
Option to Buy (2)	\$ 17.55					(1)	11/14/2016	Common Shares	1,500	
Option to Buy (2)	\$ 19.76					<u>(1)</u>	08/24/2017	Common Shares	2,500	
Option to Buy (2)	\$ 19.68					<u>(1)</u>	11/15/2017	Common Shares	1,500	
Option to Buy (2)	\$ 8.98					<u>(1)</u>	08/22/2018	Common Shares	2,500	
Option to Buy (2)	\$ 4.6					<u>(1)</u>	11/20/2018	Common Shares	1,500	
Option to Buy	\$ 8.4					(1)	08/21/2019	Common Shares	3,500	

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(2)					
Option to Buy (2)	\$ 7.2	<u>(1)</u>	11/19/2019	Common Shares	1,500
Option to Buy (2)	\$ 5.21	(1)	08/19/2020	Common Shares	2,500
Option to Buy (2)	\$ 8.92	<u>(1)</u>	11/18/2020	Common Shares	1,500
Option to Buy (2)	\$ 6.68	<u>(1)</u>	11/17/2021	Common Shares	1,500
Option to Buy (2)	\$ 6.58	<u>(1)</u>	08/15/2022	Common Shares	2,500
Option to Buy (2)	\$ 6.28	(1)	11/15/2022	Common Shares	1,500

Reporting Owners

(2)

Reporting Owner Name / Address		Relationsh			
	Director	Director 10% Owner Officer		Other	
MEYER DENNIS B 02173 GREEN TIMBER TRAIL MINSTER, OH 45865	Х				
Signatures					
/s/ / F. Mark Reuter as Attorney-in Meyer	12/27/2012				
**Signature of Reporting	Person			Date	

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Non-qualified stock options granted pursuant to the Company's 2003 Equity Compensation Plan. The options vest at a rate of 25% at the conclusion of each 90 day period following the date of grant.
- (2) These holdings have been previously reported on Form 4.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.