

Stewart Brian  
Form 4  
April 30, 2013

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2015  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Stewart Brian

2. Issuer Name and Ticker or Trading Symbol  
Patient Safety Technologies, Inc  
[PSTX.OB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction  
(Month/Day/Year)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
CEO, Pres.

2 VENTURE PLAZA, SUITE 350

10/14/2011

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

IRVINE, CA 92618

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  |                                | (A) or (D)  | Code V Amount (D) Price   |  |                                   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security | 2. Conversion or Exercise | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any | 4. Transaction Code | 5. Number of Derivative Securities Acquired (A) or | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Underlying Security (Instr. 3 and |
|---------------------------------|---------------------------|--------------------------------------|-----------------------------------|---------------------|--|--|--|
|---------------------------------|---------------------------|--------------------------------------|-----------------------------------|---------------------|--|--|--|

Edgar Filing: Stewart Brian - Form 4

| (Instr. 3)                            | Price of Derivative Security | (Month/Day/Year) | (Instr. 8)       |   | Disposed of (D)<br>(Instr. 3, 4, and 5) |        | Date Exercisable          | Expiration Date | Title        |
|---------------------------------------|------------------------------|------------------|------------------|---|---|--------|---------------------------|-----------------|--------------|
|                                       |                              |                  | Code             | V | (A)                                     | (D)    |                           |                 |              |
| Warrant (right to buy)                | \$ 0.75                      | 10/14/2011       | J <sup>(1)</sup> |   |   | 48,000 | 05/20/2008                | 05/19/2013      | Common Stock |
| Warrant (right to buy)                | \$ 0.75                      | 10/14/2011       | J <sup>(1)</sup> |   |   | 41,600 | 01/02/2009                | 05/19/2013      | Common Stock |
| Warrant (right to buy)                | \$ 0.75                      | 10/14/2011       | J <sup>(1)</sup> |   | 98,560                                  |        | 10/14/2011                | 05/19/2013      | Common Stock |
| Employee Stock Options (right to buy) | \$ 1.2                       | 01/30/2012       | A                |   | 100,000                                 |        | 01/30/2013 <sup>(2)</sup> | 01/30/2022      | Common Stock |
| Warrant (right to buy)                | \$ 1.4                       |                  |                  |   |   |        | 08/01/2008                | 07/31/2013      | Common Stock |
| Employee Stock Options (right to buy) | \$ 0.8                       |                  |                  |   |   |        | 11/15/2010                | 06/24/2020      | Common Stock |

## Reporting Owners

| Reporting Owner Name / Address                                    | Relationships |           |            |       |
|---|---------------|-----------|------------|-------|
|   | Director      | 10% Owner | Officer    | Other |
| Stewart Brian<br>2 VENTURE PLAZA<br>SUITE 350<br>IRVINE, CA 92618 | X             |           | CEO, Pres. |       |

## Signatures

/s/ Brian E. Stewart 04/30/2013

\*\*Signature of Reporting Person Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Warrant exchange disclosed in Current Report Report on Form 8-K filed November 7, 2011.

Employee stock options (right to buy) granted to the Reporting Person on January 30, 2012. On January 13, 2013, 25,000 shares vested

(2) and were exercisable. The balance of 75,000 shares vests over 36 months starting on February 28, 2013 so that 100% of the options are vested and exercisable on January 30, 2016.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.