HCC INSURANCE HOLDINGS INC/DE/

Form 4 April 04, 2014

FORM 4

Check this box

if no longer

Section 16.

Form 4 or

Form 5

subject to

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

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SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Rinicella Randy D

2. Issuer Name and Ticker or Trading Symbol

HCC INSURANCE HOLDINGS

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

10% Owner

(Last) (First) (Middle)

(State)

3. Date of Earliest Transaction (Month/Day/Year)

INC/DE/ [HCC]

Other (specify X_ Officer (give title below)

Director

04/03/2014

(Zip)

SVP, General Counsel & Sec

C/O HCC INSURANCE HOLDINGS, INC., 13403 NORTHWEST FREEWAY

> (Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

HOUSTON, TX 77040

(City)

Table I. Non-Derivative Securities Acquired Disposed of or Reneficially Owned

(,)	()	Tab	le I - Non-	Derivative	ed, Disposed of, or Beneficially Owned				
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securities Accord Disposed of (Instr. 3, 4 and 3) (A) or Amount (D)		(D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock					` /		22,499	D	
Common Stock	04/03/2014		M	16,100	A	\$ 23.43	38,599	D	
Common Stock	04/03/2014		S	8,050 (1)	D	\$ 45.5	30,549	D	
Common Stock	04/03/2014		S	8,050 (1)	D	\$ 45.3635	22,499	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to Purchase (3)	\$ 24.95					<u>(4)</u>	08/24/2016	Common Stock	25,000
Option to Purchase	\$ 23.43	04/03/2014		M	16,100	<u>(6)</u>	05/13/2014	Common Stock	50,000

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Rinicella Randy D C/O HCC INSURANCE HOLDINGS, INC. 13403 NORTHWEST FREEWAY HOUSTON, TX 77040

SVP, General Counsel & Sec

Signatures

Alexander M Ludlow as Attorney-in-Fact for Randy D. Rinicella

04/04/2014

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales resported herein were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on March 20, 2014.
- (2) The price \$45.3635 represents a weighted average of sales prices ranging from \$45.20 to \$45.49. Full information regarding the number of shares sold at each seperate price will be provided to the SEC, the issuer or a security holder of the issuer upon request.

Reporting Owners 2

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- (3) Option to purchase granted pursuant to the 2008 Flexible Incentive Plan.
- (4) The options vest at 5,000 shares annually for 5 years beginning on 8/24/2011.
- (5) Option to purchase granted pursuant to the 2004 Flexible Incentive Plan.
- (6) The options vest at 10,000 shares annually for 5 years beginning on 05/13/2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.