MOLER ELIZABETH A

Form 4

November 14, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005
Estimated average

0.5

OMB APPROVAL

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

burden hours per response...

5. Relationship of Reporting Person(s) to

See Instruction 1(b).

Common

Common

Common

Common

Stock

Stock

Stock

Stock

11/10/2005

11/10/2005

11/10/2005

11/10/2005

(Print or Type Responses)

1. Name and Address of Reporting Person *

MOLER EL	IZABETH A	Symbol					Issuer			
		EXELO	N CORP [[EXC]			(Chec	k all applicable)	
(Last)	(First) (N	Middle) 3. Date of	Earliest Tra	nsaction						
		(Month/D	ay/Year)				Director		Owner	
10 SOUTH	DEARBORN	11/10/20	005				_X_ Officer (give		er (specify	
STREET, 37	7TH FLOOR						below) Executive	below) ive Vice Preside	ent	
	(Street)	4. If Ame	ndment, Date Original				6. Individual or Joint/Group Filing(Check			
		Filed(Mor	nth/Day/Year)				Applicable Line) _X_ Form filed by (
CHICAGO,	IL 60603						Person	More than One Re	porting	
(City)	(State)	(Zip) Tabl	e I - Non-De	erivative S	Secur	ities Acq	uired, Disposed of	f, or Beneficial	ly Owned	
1.Title of	2. Transaction Date	e 2A. Deemed	3.	4. Securi	ties A	cquired	5. Amount of	6.	7. Nature of	
Security	(Month/Day/Year)	Execution Date, if	Transaction		_		Securities	Ownership	Indirect	
(Instr. 3)		any	Code	(Instr. 3,	4 and	5)	Beneficially	Form: Direct		
		(Month/Day/Year)	(Instr. 8)				Owned Following	(D) or Indirect (I)	Ownership (Instr. 4)	
							Reported	(Instr. 4)	(111801.4)	
					(A)		Transaction(s)	(Inidia: 1)		
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)			
Common Stock	11/10/2005		S(1)	100	D	\$ 50.93	31,887	D		

S

S

S

S

300

200

100

100

D

D

D

31,587

31,387

31,287

\$ 51.1 31,187

D

D

D

D

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Common Stock	11/10/2005	S	100	D	\$ 51.11	31,087	D
Common Stock	11/10/2005	S	300	D	\$ 51.14	30,787	D
Common Stock	11/10/2005	S	100	D	\$ 51.2	30,687	D
Common Stock	11/10/2005	S	300	D	\$ 51.23	30,387	D
Common Stock	11/10/2005	S	100	D	\$ 51.25	30,287	D
Common Stock	11/10/2005	S	100	D	\$ 51.3	30,187	D
Common Stock	11/10/2005	S	100	D	\$ 51.34	30,087	D
Common Stock	11/10/2005	S	400	D	\$ 51.35	29,687	D
Common Stock	11/10/2005	S	200	D	\$ 51.38	29,487	D
Common Stock	11/10/2005	S	100	D	\$ 51.4	29,387	D
Common Stock	11/10/2005	S	100	D	\$ 51.42	29,287	D
Common Stock	11/10/2005	S	200	D	\$ 51.43	29,087	D
Common Stock	11/10/2005	S	200	D	\$ 51.44	28,887	D
Common Stock	11/10/2005	S	100	D	\$ 51.48	28,787	D
Common Stock	11/10/2005	S	300	D	\$ 51.49	28,487	D
Common Stock	11/10/2005	S	100	D	\$ 51.5	28,387	D
Common Stock	11/10/2005	S	200	D	\$ 51.52	28,187	D
Common Stock	11/10/2005	S	500	D	\$ 51.53	27,687	D
Common Stock	11/10/2005	S	100	D	\$ 51.56	27,587	D
Common Stock	11/10/2005	S	300	D	\$ 51.57	27,287	D
	11/10/2005	S	300	D	\$ 51.6	26,987	D

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Common Stock								
Common Stock	11/10/2005	S	200	D	\$ 51.61	26,787	D	
Common Stock	11/10/2005	S	100		\$ 51.63		D	
Common Stock (Deferred Shares)						64,762	I	By Stock Deferral Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date		4.	5.	6. Date Exerc		7. Titl		8. Price of	9. Nu
Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	(Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Transacti Code (Instr. 8)	orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	.		Amou Under Securi (Instr.	lying	Derivative Security (Instr. 5)	Deriv Secur Bene Own Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

MOLER ELIZABETH A 10 SOUTH DEARBORN STREET 37TH FLOOR CHICAGO, IL 60603

Executive Vice President

Reporting Owners 3

Signatures

Scott N. Peters, Esq. Attorney in Fact for Elizabeth A. Moler

11/14/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Exercise and sale made pursuant to a rule 10b5-1 trading plan entered into on March 4, 2005. Shares were sold through small lots which are reported as individual sales on this form and on a second Form 4 being filed 11/14/2005 because the EDGAR system will only accept 30 transactions on a single form.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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