

MEHRBERG RANDALL E  
Form 4  
November 23, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
MEHRBERG RANDALL E

(Last) (First) (Middle)  
10 SOUTH DEARBORN STREET, 37TH FLOOR  
(Street)

CHICAGO, IL 60603

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
EXELON CORP [EXC]

3. Date of Earliest Transaction (Month/Day/Year)  
11/22/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Executive Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	11/22/2005		M <sup>(1)</sup>	25,200 A \$ 32.25	25,200	D	
Common Stock	11/22/2005		S <sup>(1)</sup>	100 D \$ 50.95	25,100	D	
Common Stock	11/22/2005		S	100 D \$ 50.96	25,000	D	
Common Stock	11/22/2005		S	200 D \$ 50.97	24,800	D	
Common Stock	11/22/2005		S	200 D \$ 51	24,600	D	

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Common Stock	11/22/2005	S	500	D	\$ 51.01	24,100	D
Common Stock	11/22/2005	S	700	D	\$ 51.03	23,400	D
Common Stock	11/22/2005	S	100	D	\$ 51.04	23,300	D
Common Stock	11/22/2005	S	400	D	\$ 51.05	22,900	D
Common Stock	11/22/2005	S	400	D	\$ 51.06	22,500	D
Common Stock	11/22/2005	S	600	D	\$ 51.07	21,900	D
Common Stock	11/22/2005	S	500	D	\$ 51.08	21,400	D
Common Stock	11/22/2005	S	300	D	\$ 51.09	21,100	D
Common Stock	11/22/2005	S	400	D	\$ 51.1	20,700	D
Common Stock	11/22/2005	S	100	D	\$ 51.11	20,600	D
Common Stock	11/22/2005	S	700	D	\$ 51.12	19,900	D
Common Stock	11/22/2005	S	400	D	\$ 51.13	19,500	D
Common Stock	11/22/2005	S	300	D	\$ 51.15	19,200	D
Common Stock	11/22/2005	S	100	D	\$ 51.16	19,100	D
Common Stock	11/22/2005	S	100	D	\$ 51.17	19,000	D
Common Stock	11/22/2005	S	600	D	\$ 51.18	18,400	D
Common Stock	11/22/2005	S	300	D	\$ 51.19	18,100	D
Common Stock	11/22/2005	S	200	D	\$ 51.2	17,900	D
Common Stock	11/22/2005	S	300	D	\$ 51.21	17,600	D
Common Stock	11/22/2005	S	100	D	\$ 51.22	17,500	D
	11/22/2005	S	400	D		17,100	D

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Common Stock					\$ 51.25		
Common Stock	11/22/2005	S	200	D	\$ 51.26	16,900	D
Common Stock	11/22/2005	S	100	D	\$ 51.28	16,800	D
Common Stock	11/22/2005	S	300	D	\$ 51.3	16,500	D
Common Stock	11/22/2005	S	300	D	\$ 51.31	16,200	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
NQ Stock Options 12-01-2000	\$ 32.25	11/22/2005		M <sup>(1)</sup>	25,200	<u>(2)</u>	<u>(2)</u>	Common Stock	25,200

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MEHRBERG RANDALL E 10 SOUTH DEARBORN STREET 37TH FLOOR CHICAGO, IL 60603			Executive Vice President	

## Signatures

Scott N. Peters, Esq. Attorney in Fact for Randall E.  
Mehrberg

11/23/2005

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Exercise and sale made pursuant to a rule 10b5-1 trading plan entered into on March 4, 2005. Shares were sold through small lots which  
(1) are reported as individual sales on this form and on one other Form 4 being filed simultaneously because the EDGAR system will only accept 30 transactions on a single form.

(2) Non qualified employee stock options, awarded pursuant to the Exelon Long Term Incentive Plan. Options vest in 1/3 increments on each of the first three anniversaries of the grant date, referenced in column one, and expire on the tenth anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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