

SCHWAB CHARLES CORP
 Form 4
 November 22, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 DODDS CHRISTOPHER V

2. Issuer Name and Ticker or Trading Symbol
 SCHWAB CHARLES CORP
 [SCHW]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 11/21/2006

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 EVP and CFO

C/O THE CHARLES SCHWAB CORPORATION, 120 KEARNY STREET

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ____ Form filed by More than One Reporting Person

SAN FRANCISCO, CA 94108

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	11/21/2006		M	32,100 A \$ 5.79	269,556	I	by Trust
Common Stock	11/21/2006		M	1,656 A \$ 5.79	271,212	I	by Trust
Common Stock	11/21/2006		M	33,750 A \$ 6.88	304,962	I	by Trust
Common Stock	11/21/2006		S	100 D \$ 18.92	304,862	I	by Trust
	11/21/2006		S	100 D	307,762	I	by Trust

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Common Stock					\$ 18.93			
Common Stock	11/21/2006	S	200	D	\$ 18.94	307,562	I	by Trust
Common Stock	11/21/2006	S	100	D	\$ 18.95	304,462	I	by Trust
Common Stock	11/21/2006	S	100	D	\$ 18.96	304,362	I	by Trust
Common Stock	11/21/2006	S	200	D	\$ 18.97	304,162	I	by Trust
Common Stock	11/21/2006	S	200	D	\$ 18.98	303,962	I	by Trust
Common Stock	11/21/2006	S	200	D	\$ 19.05	303,762	I	by Trust
Common Stock	11/21/2006	S	100	D	\$ 19.09	303,662	I	by Trust
Common Stock	11/21/2006	S	100	D	\$ 19.1	303,562	I	by Trust
Common Stock	11/21/2006	S	100	D	\$ 19.11	303,462	I	by Trust
Common Stock	11/21/2006	S	200	D	\$ 19.12	303,262	I	by Trust
Common Stock	11/21/2006	S	100	D	\$ 19.13	303,162	I	by Trust
Common Stock	11/21/2006	S	400	D	\$ 19.14	302,762	I	by Trust
Common Stock	11/21/2006	S	1,300	D	\$ 19.15	301,462	I	by Trust
Common Stock	11/21/2006	S	1,875	D	\$ 19.16	299,587	I	by Trust
Common Stock	11/21/2006	S	2,200	D	\$ 19.17	297,387	I	by Trust
Common Stock	11/21/2006	S	4,500	D	\$ 19.18	292,887	I	by Trust
Common Stock	11/21/2006	S	10,556	D	\$ 19.19	282,331	I	by Trust
Common Stock	11/21/2006	S	10,300	D	\$ 19.2	272,031	I	by Trust
Common Stock	11/21/2006	S	6,776	D	\$ 19.21	265,255	I	by Trust
	11/21/2006	S	3,875	D		261,380	I	by Trust

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Common Stock						\$ 19.22		
Common Stock	11/21/2006	S	3,624	D		\$ 19.23	257,756	I by Trust
Common Stock	11/21/2006	S	900	D		\$ 19.24	256,856	I by Trust
Common Stock	11/21/2006	S	800	D		\$ 19.26	256,056	I by Trust
Common Stock	11/21/2006	S	100	D		\$ 19.27	255,956	I by Trust
Common Stock	11/21/2006	S	677	D		\$ 19.28	255,279 ⁽¹⁾	I by Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title
Incentive Stock Option (right to buy)	\$ 5.79	11/21/2006		M	32,100	02/26/1998 02/26/2007	Common Stock 32
Non-Qualified Stock Option (right to buy)	\$ 5.79	11/21/2006		M	1,656	02/26/1998 02/26/2007	Common Stock 1,
Non-Qualified Stock Option (right to buy)	\$ 6.88	11/21/2006		M	33,750	02/26/1998 02/26/2007	Common Stock 1,

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

