

ONE LIBERTY PROPERTIES INC  
 Form 4  
 October 04, 2013

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**GOULD MATTHEW J**

2. Issuer Name and Ticker or Trading Symbol  
**ONE LIBERTY PROPERTIES INC [OLP]**

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
**60 CUTTER MILL ROAD, SUITE 303**  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
**10/02/2013**

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**SENIOR VICE PRESIDENT**

**GREAT NECK, NY 11021**

6. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
Common Stock				(A) Price	186,206 <sup>(1)</sup>	D	
Common Stock				(A) Price	42,352 <sup>(2)</sup>	I	As custodian
Common Stock				(A) Price	13,977 <sup>(3)</sup>	I	By foundation
Common Stock	10/02/2013		P	200 A \$ 20	1,569,381 <sup>(4)</sup>	I	By limited partnership
Common Stock	10/03/2013		P	100 A \$ 20	1,569,481 <sup>(4)</sup>	I	By limited partnership



## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Includes shares held in reporting person's IRA and Keogh accounts and in money purchase pension plan.
- (2) Reporting person disclaims any beneficial interest in these shares. Includes shares obtained through issuer's dividend re-investment plan.
- (3) These shares are owned by a charitable foundation of which reporting person is a director.

Reporting person is chairman of managing general partner of Gould Investors L.P. Reporting person also holds limited partnership units

- (4) in Gould Investors L.P. These shares represent all shares of issuer owned by Gould Investors L.P. Includes shares obtained through issuer's dividend reinvestment plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.