VOLZ WILLIAM J Form 5 November 15, 2002

	UNITED STATES SECURITIES AND EXCHANGE	OMB APPROVAL
Form 5	COMMISSION	OMB Number:
	Washington, DC 20549	3235-0362
Check box if no longer subject to Section 16. Form 4 or Form		Expires: October 31, 2001
5 obligations may continue. <i>See</i> Instruction 1(b).	ANNUAL STATEMENT OF CHANGES BENEFICIAL OWNERSHIP	Estimated average burden hours per
Form 3 Holdings Reported		response1.0
Form 4 Transactions Reported	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940	

Name and Address of Reporting	2. Issuer Name and	Tickler or Tradin	ng Symbol						
Person*	LOGIC Devices	Incorporated	- LOGC						
William J. Volz						6. Relationship o	. •	` '	
(Last) (First) (Middle)	3. I.R.S. Identificatio Reporting Person, if a (Voluntary)	4. Statement for Month/Year September 2002			(Check all applicable) X Director 10% Owned X Officer (give title below) Other (spec				
395 W. Java Dr.					below) President				
(Street) Sunnyvale, CA					ite of	7. Individual or Joint/Group Reporting			
94089 (City) (State) (Zip)	-								
	Table I - N	on-Derivative Se	curities Acqui	red, Dispo	osed of, or	Beneficially Owner	ed		
1. Title of Security (Instr. 3)	2.Transaction Date (Month/Day/Year)	3.Transaction Code (Instr. 8)	4.Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5.Amount of Securities Form: Direct (D) or Indirect (I)		7.Nature of Indirect Beneficial Ownership	
			Amount	(A) or (D)	Price	end of Issuer's Fiscal Year (Instr. 3 and 4)	(I) (Instr. 4)	(Instr. 4)	
				,					
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^{*} If the form is filed by more than one reporting person, see instruction 4(b)(v).

			Table I			ecurities Acq						
1.Title of 2.Conversion or Exercise Price of Derivative (Instr. 3) Security		r Exercise action Price of Date Derivative (Month/				alls warrants options, c 6.Date Exercisable and Expiration Date (Month/Day/Year)		convertible securities		Beneficially	Derivative Security: Direct	11.Na of Ind Benef Owne (In
				(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	(Instr. 4)		
Stock options (Right to buy)	\$2.82	04/02/02	D		200,000	06/18/98	06/18/03	Common Stock	200,000	None	D	
												I

Explanation of Responses:

/s/ William J. Volz	September 14, 2002				
**Signature of Reporting Person	Date				

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure.