SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): October 22, 2003

KNIGHT TRADING GROUP, INC.

(Exact name of registrant as specified in its charter)

DELAWARE (State or other jurisdiction of incorporation)

001-14223 (Commission File Number) 22-3689303 (IRS Employer Identification No.)

525 Washington Boulevard, Jersey City, NJ (Address of principal executive offices)

07310 (Zip Code) (201) 222-9400

(Registrant s telephone number, including area code)

Knight Trading Group, Inc.

Current Report on Form 8-K

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Item 7.	Financial Statements and Exhibits.	
a.	Financial Statements	
Not required		
b.	Pro forma Financial Information	
Not required		
c.	Exhibits	
	Exhibit No. Description	
	Press Release of Knight Trading Group, Inc. issued October 22, 2003.	
Item 9. Regulation FD Disclosure		
On October 22, 2003, the registrant issued a press release announcing the approval by its Board of Directors of new, long-term employment contracts with the senior management team of its asset management subsidiary, Deephaven Capital Management LLC, including Chief Executive Officer and President Colin Smith.		
The Press Release is attached hereto as Exhibit 99.1.		

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned s duly authorized signatory.

Dated: October 22, 2003

KNIGHT TRADING GROUP, INC.

By: /s/ John H. Bluher

Name: John H. Bluher

Title: Executive Vice President,

General Counsel and Secretary

EXHIBIT INDEX

Exhibit No.	Description
99.1	Press Release of Knight Trading Group, Inc. issued on October 22, 2003.