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DODGE & COX  
Form SC 13G/A  
November 07, 2003

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934  
(AMENDMENT NO.  2 )\*

Unocal Corporation

-----  
(Name of Issuer)

Common

-----  
(Title of Class of Securities)

915289102

-----  
(CUSIP Number)

October 31, 2003

-----  
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)  
 Rule 13d-1(c)  
 Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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CUSIP NO. 915289102

13G

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1 NAME OF REPORTING PERSON  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

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Dodge & Cox

94-1441976

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a)   
(b)

N/A

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

California - U.S.A.

5 SOLE VOTING POWER  
24,376,044

NUMBER OF  
SHARES

6 SHARED VOTING POWER  
384,000

BENEFICIALLY  
OWNED BY

7 SOLE DISPOSITIVE POWER  
26,234,894

REPORTING

PERSON

8 SHARED DISPOSITIVE POWER  
0

WITH

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

26,234,894

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

N/A

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

10.2%

12 TYPE OF REPORTING PERSON\*

IA

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Item 1(a) Name of Issuer:

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Unocal Corp

- Item 1(b) Address of Issuer's Principal Executive Offices:  
2141 Rosecrans Avenue, Suite 4000  
El Segundo, CA 90245
- Item 2(a) Name of Person Filing:  
Dodge & Cox
- Item 2(b) Address of the Principal Office or, if none, Residence:  
One Sansome St., 35th Floor  
San Francisco, CA 94104
- Item 2(c) Citizenship:  
California - U.S.A.
- Item 2(d) Title of Class of Securities:  
Common
- Item 2(e) CUSIP Number:  
915289102
- Item 3 If the Statement is being filed pursuant to Rule 13d-1(b),  
or 13d-2(b), check whether the person filing is a:
- (e)  An investment advisor in accordance with section  
240.13d-1(b)(1)(ii)(E)
- Item 4 Ownership:
- (a) Amount Beneficially Owned:  
26,234,894
- (b) Percent of Class:  
10.2%
- (c) Number of shares as to which such person has:
- (i) sole power to vote or direct the vote:  
24,376,044
- (ii) shared power to vote or direct the vote:  
384,000
- (iii) sole power to dispose or to direct the  
disposition of: 26,234,894
- (iv) shared power to dispose or to direct the  
disposition of: 0
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- Item 5 Ownership of Five Percent or Less of a Class:  
Not applicable.
- Item 6 Ownership of More than Five Percent on Behalf of Another  
Person:
- Securities reported on this Schedule 13G are  
beneficially owned by clients of Dodge & Cox,  
which clients may include investment companies

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registered under the Investment Company Act  
and/or employee benefit plans, pension funds,  
endowment funds or other institutional clients.

- Item 7 Identification and Classification of the Subsidiary Which  
Acquired the Security Being Reported on By the Parent  
Holding Company:  
Not applicable.
- Item 8 Identification and Classification of Members of the Group:  
Not applicable.
- Item 9 Notice of Dissolution of a Group:  
Not applicable.
- Item 10 Certification:  
By signing below I certify that, to the best  
of my knowledge and belief, the securities referred to  
above were acquired in the ordinary course of business and  
were not acquired for the purpose of and do not have the  
effect of changing or influencing the control of the issuer  
of such securities and were not acquired in connection with  
or as a participant in any transaction having such purpose  
or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief,  
I certify that the information set forth in this statement is true, complete  
and correct.

Dated: November 7, 2003

DODGE & COX

By: /S/ Thomas M. Mistele

-----  
Name: Thomas M. Mistele  
Title: Vice President

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