

Edgar Filing: WOORI FINANCE HOLDINGS CO LTD - Form 6-K

WOORI FINANCE HOLDINGS CO LTD

Form 6-K

February 06, 2004

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 6-K

REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 UNDER
THE SECURITIES EXCHANGE ACT OF 1934

For the month of February 2004

Woori Finance Holdings Co., Ltd.
(Translation of registrant's name into English)

203, Hoehyon-dong, 1-ga, Chung-gu, Seoul, Korea
(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b) (1):

Note: Regulation S-T Rule 101(b) (1) only permits the submission in paper of a Form 6-K if submitted solely to provide an attached annual report to security holders.

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b) (7):

Note: Regulation S-T Rule 101(b) (7) only permits the submission in paper of a Form 6-K if submission to furnish a report or other document that the registration foreign private issuer must furnish and make public under the laws of the jurisdiction in which the registrant is incorporated, domiciled or legally organized (the registrant's "home country"), or under the rules of the home country exchange on which the registrant's securities are traded, as long as the report or other document is not a press release, is not required to be and has not been distributed to the registrant's security holders, and if discussing a material event, has already been the subject of a Form 6-K submission or other Commission filing on EDGAR.

Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

Woori Bank's Key Financial Performance Figures for FY2003

The tentative financial performance figures and dividend plan for Woori Bank, a wholly-owned subsidiary of Woori Finance Holdings, are as follows.

1. Key Earnings Figures

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(Units: millions of KRW)

Item	FY2003	FY2002	Difference	Reason
Revenue	7,621,300	6,607,882	1,013,418	Interest income increased: 750,994 Other income. increased: 262,424
Ordinary Income	1,429,662	595,988	833,674	Interest income increased: 750,994 Other income increased: 82,680
Net Profit	1,332,185	779,571	552,614	Interest income increased: 750,994 Interest expense increased: 98,021 SG&A expense increased: 143,548 Other income increased: 43,189

2. Dividends (paid to Woori Finance Holdings)

(Units: millions of KRW)

Item	FY2003	FY2002
1. Dividend per share (KRW)	1,017	250
- Increase		306.8%
- Year end dividend	199,699	138,220
- Interim dividend	380,381	-
2. Total dividend	580,080	138,220
- Shares outstanding	570,567,520 shares	552,880,000 shares
3. Dividend ratio (based on KRW5,000 face value)	20.34%	5%

* Board of directors resolution passed on February 5, 2004.

The figures above are subject to adjustments in the future following an external audit and the general shareholders' meeting.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

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Woori Finance Holdings Co., Ltd.
(Registrant)

Date: February 6, 2004

By: /s/ Won Gihl Sohn

(Signature)

Name: Won Gihl Sohn

Title: Managing Director