

SPEEDCOM WIRELESS CORP  
Form 8-K  
May 05, 2005

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**SECURITIES AND EXCHANGE COMMISSION**

WASHINGTON, D.C. 20549

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**FORM 8-K**

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**PURSUANT TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934**

**DATE OF REPORT (DATE OF EARLIEST EVENT REPORTED) MAY 2, 2005**

**COMMISSION FILE NUMBER 0-21061**

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**SPEEDCOM WIRELESS CORPORATION**

**(EXACT NAME OF REGISTRANT AS SPECIFIED IN ITS CHARTER)**

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**DELAWARE**  
**(STATE OR OTHER JURISDICTION OF**  
**INCORPORATION OR ORGANIZATION)**

**58-2044990**  
**(I.R.S. EMPLOYER**  
**IDENTIFICATION NO.)**

**7020 PROFESSIONAL PARKWAY EAST**

**SARASOTA, FL 34240**

**(941) 907-2361**

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(ADDRESS, INCLUDING ZIP CODE, AND TELEPHONE NUMBER, INCLUDING AREA  
CODE, OF REGISTRANT'S PRINCIPAL EXECUTIVE OFFICES)

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 1.01: Entry into a Material Definitive Agreement

On May 2, 2005, the Company received aggregate proceeds of \$33,000 for two Promissory Note agreements between the Company and two of its shareholders. Each note in the principal amount of \$16,500, matures on July 29, 2005 and bears interest at 8% per annum.

Promissory Note Agreements will be filed with the Company's Form 10Q to be filed on or about May 16, 2005.

**SIGNATURES**

Pursuant to the requirements of Section 13 or 15(d) of the Securities and Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

**SPEEDCOM WIRELESS CORPORATION**

By: /s/ Mark Schaftlein

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Mark Schaftlien  
Chief Financial Officer

Date: May 5, 2004