

TELECOM ARGENTINA SA  
Form 6-K  
June 22, 2007  
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## FORM 6-K

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# SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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Report of Foreign Issuer

Pursuant to Rule 13a-16 or 15d-16

of the Securities Exchange Act of 1934

For the month of June, 2007

Commission File Number: 001-13464

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## Telecom Argentina S.A.

(Translation of registrant's name into English)

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Alicia Moreau de Justo, No. 50, 1107

Buenos Aires, Argentina

(Address of principal executive offices)

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Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F:

Form 20-F  Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Yes  No

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

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Yes  No

Indicate by check mark whether by furnishing the information contained in this Form, the Registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934:

Yes  No

If  is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): N/A

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**Telecom Argentina S.A.**

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- Item**
1. Press release, dated June 22, 2007, entitled Telecom Argentina S.A. announces the filing of its Form 20-F with the Securities and Exchange Commission

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Market Cap.: \$15.55 billion

(June 22, 2007)

Contacts:

Pablo Caride

Pedro Insussarry

Telecom Argentina

(54-11) 4968-3743/3602

**TELECOM ARGENTINA S.A. ANNOUNCES**

**THE FILING OF ITS FORM 20-F WITH**

**THE SECURITIES AND EXCHANGE COMMISSION**

**Buenos Aires, June 22, 2007** Telecom Argentina (**BASE: TECO2, NYSE: TEO**), (Telecom Argentina or the Company) one of the leading telecommunications groups in Argentina, announced today that, in accordance with the regulations approved by the Securities and Exchange Commission (SEC) on August 21, 2006, it has submitted to the SEC its Annual Report on Form 20-F with the corresponding complete audited financial statements as of December 31, 2006.

Telecom Argentina's Form 20-F and the corresponding audited financial statements as of December 31, 2006 can be accessed and downloaded from the English version of the Inversores section of the Company's website located at [www.telecom.com.ar](http://www.telecom.com.ar). In addition, such documentation can be found at the SEC webpage ([www.sec.gov](http://www.sec.gov)) in the Section Search for Company Filings / Companies & Other Filers, under the CIK code No. 0000932470.

Finally, upon request shareholders have the ability to receive free of charge hard copies of the Form 20-F and the complete audited financial statements as of December 31, 2006 as filed with the SEC. Any such request and/or any questions related to the Company's Form 20-F and the financial statements should be made to the following persons:

**Pedro Insussarry**

54-11-4968-3743

Voice mail: 54-11-4968-3628

**Mariano Martire**

54-11-4968-3718

**Gastón Urbina**

54-11-4968-6236

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E-mail: [relinver@ta.telecom.com.ar](mailto:relinver@ta.telecom.com.ar)

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Telecom is the parent company of a leading telecommunications group in Argentina, where it offers directly or through its controlled subsidiaries local and long distance fixed-line telephony, cellular, data transmission and Internet services, among other services. Additionally, through a controlled subsidiary, the Telecom Group offers cellular services in Paraguay. The Company commenced operations on November 8, 1990, upon the Argentine Government's transfer of the telecommunications system in the northern region of Argentina.

**Nortel Inversora S.A.** (Nortel), which acquired the majority of the Company from the Argentine government, holds **54.74%** of Telecom's common stock. Nortel is a holding company where the common stock (approximately **68%** of capital stock) is owned by Sofora Telecomunicaciones S.A.. Additionally, Nortel capital stock is comprised of preferred shares that are held by minority shareholders.

As of **March 31, 2007**, Telecom had **984,380,978** shares outstanding.

(\*) Employee Stock Ownership Program

For information about Telecom Group services, visit:

[www.telecom.com.ar](http://www.telecom.com.ar)

[www.personal.com.ar](http://www.personal.com.ar)

[www.personal.com.py](http://www.personal.com.py)

[www.arnet.com.ar](http://www.arnet.com.ar)

## Disclaimer

This document may contain statements that could constitute forward-looking statements, including, but not limited to, the Company's expectations for its future performance, revenues, income, earnings per share, capital expenditures, dividends, liquidity and capital structure; the effects of its debt restructuring process; the impact of emergency laws enacted by the Argentine Government; and the impact of rate changes and competition on the Company's future financial performance. Forward-looking statements may be identified by words such as believes, expects, anticipates, projects, intends, should, seeks, estimates, future or other similar expressions. Forward-looking statements involve risks and uncertainties that could significantly affect the Company's expected results. The risks and uncertainties include, but are not limited to, the impact of emergency laws enacted by the Argentine government that have resulted in the repeal of Argentina's Convertibility law, devaluation of the peso, various changes in restrictions on the ability to exchange pesos into foreign currencies, and currency transfer policy generally, the pesification of tariffs charged for public services, the elimination of indexes to adjust rates charged for public services and the Executive branch announcement to renegotiate the terms of the concessions granted to public service providers, including Telecom. Due to extensive changes in laws and economic and business conditions in Argentina, it is difficult to predict the impact of these changes on the Company's financial condition. Other factors may include, but are not limited to, the evolution of the economy in Argentina, growing inflationary pressure and evolution in consumer spending and the outcome of certain legal proceedings. Readers are cautioned not to place undue reliance on forward-looking statements, which speak only as of the date of this document. The Company undertakes no obligation to release publicly the results of any revisions to forward-looking statements which may be made to reflect events and circumstances after the date of this press release, including, without limitation, changes in the Company's business or to reflect the occurrence of unanticipated events. Readers are encouraged to consult the Company's Annual Report on Form 20-F, as well as periodic filings made on Form 6-K, which are filed with or furnished to the United States Securities and Exchange Commission for further information concerning risks and uncertainties faced by Telecom.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: June 22, 2007

**Telecom Argentina S.A.**

By: /s/ Carlos Alberto Felices  
Name: Carlos Alberto Felices  
Title: Chairman of the Board of Directors