

MFS SPECIAL VALUE TRUST
Form N-Q
March 31, 2008

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF
REGISTERED MANAGEMENT INVESTMENT COMPANIES**

Investment Company Act file number 811-5912

MFS SPECIAL VALUE TRUST

(Exact name of registrant as specified in charter)

500 Boylston Street, Boston, Massachusetts 02116

(Address of principal executive offices) (Zip code)

Susan S. Newton

Massachusetts Financial Services Company

500 Boylston Street

Boston, Massachusetts 02116

(Name and address of agents for service)

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Registrant's telephone number, including area code: (617) 954-5000

Date of fiscal year end: October 31

Date of reporting period: January 31, 2008

ITEM 1. SCHEDULE OF INVESTMENTS.

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MFS Special Value Trust

PORTFOLIO OF INVESTMENTS (Unaudited) 1/31/08

Issuer	Shares/Par	Value (\$)
Bonds 71.4%		
Aerospace 2.0%		
Bombardier, Inc., 8%, 2014 (n)	\$ 225,000	\$ 235,125
Hawker Beechcraft Acquisition Co., 9.75%, 2017 (n)	375,000	357,188
TransDigm Group, Inc., 7.75%, 2014	130,000	130,650
Vought Aircraft Industries, Inc., 8%, 2011	440,000	405,900
		\$ 1,128,863
Airlines 0.5%		
Continental Airlines, Inc., 6.795%, 2018	\$ 280,692	\$ 263,148
Apparel Manufacturers 0.1%		
Propex Fabrics, Inc., 10%, 2012 (d)	\$ 395,000	\$ 37,525
Asset Backed & Securitized 3.3%		
Anthracite Ltd., CDO, 6%, 2037 (z)	\$ 450,000	\$ 300,797
Asset Securitization Corp., FRN, 9.12%, 2029 (z)	700,000	803,688
Falcon Franchise Loan LLC, FRN, 3.932%, 2025 (i)(z)	516,277	67,079
JPMorgan Chase Commercial Mortgage Securities Corp., FRN, 6.26%, 2051	95,000	80,203
Merrill Lynch Mortgage Trust, FRN, 6.022%, 2050	95,000	79,149
Morgan Stanley Capital I, Inc., FRN, 1.46%, 2039 (i)(n)	697,506	24,059
Preferred Term Securities XII Ltd., 9.8%, 2033 (e)(z)	225,000	157,500
Preferred Term Securities XVI Ltd., 14%, 2035 (e)(z)	300,000	228,000
Preferred Term Securities XVII Ltd., 9.3%, 2035 (e)(z)	187,000	130,900
		\$ 1,871,375
Automotive 2.4%		
Allison Transmission, Inc., 11%, 2015 (n)	\$ 675,000	\$ 567,000
Ford Motor Credit Co. LLC, 9.75%, 2010	186,000	179,654
Ford Motor Credit Co. LLC, 8.625%, 2010	125,000	117,472
Ford Motor Credit Co. LLC, 8%, 2016	135,000	113,347
General Motors Acceptance Corp., 8.375%, 2033	401,000	325,813
TRW Automotive, Inc., 7%, 2014 (n)	85,000	77,988
		\$ 1,381,274
Broadcasting 7.7%		
Allbritton Communications Co., 7.75%, 2012	\$ 334,000	\$ 333,165
Bonten Media Acquisition Co., 9%, 2015 (n)(p)	165,000	136,950
CanWest MediaWorks LP, 9.25%, 2015 (n)	205,000	193,725
Clear Channel Communications, Inc., 5.5%, 2014	235,000	179,061
Inmarsat Finance II PLC, 0% to 2008, 10.375% to 2012	360,000	351,000
Intelsat Ltd., 8.625%, 2015	135,000	134,494
Intelsat Ltd., 0% to 2010, 9.25% to 2015	180,000	147,600
Intelsat Ltd., 11.25%, 2016	245,000	245,000
Intelsat Ltd., FRN, 10.828%, 2013	80,000	81,800
ION Media Networks, Inc., FRN, 10.507%, 2013 (n)	250,000	216,250
Lamar Media Corp., 6.625%, 2015	205,000	194,238
Lamar Media Corp., 6.625%, 2015	130,000	123,175

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LBI Media, Inc., 0% to 2008, 11% to 2013	875,000	791,875
LBI Media, Inc., 8.5%, 2017 (n)	130,000	115,375
LIN TV Corp., 6.5%, 2013	290,000	273,325
Local TV Finance LLC, 9.25%, 2015 (n)(p)	210,000	183,750
Nexstar Broadcasting Group, Inc., 7%, 2014	150,000	137,250
Univision Communications, Inc., 9.75%, 2015 (n)(p)	700,000	523,250

\$ 4,361,283

Brokerage & Asset Managers 0.9%

Nuveen Investments, Inc., 10.5%, 2015 (n)	\$ 505,000	\$ 489,850
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PORTFOLIO OF INVESTMENTS (Unaudited) 1/31/08 - continued

Issuer	Shares/Par	Value (\$)
Bonds continued		
Building 0.7%		
Building Materials Corp. of America, 7.75%, 2014	\$ 75,000	\$ 55,500
Interface, Inc., 9.5%, 2014	170,000	173,825
Ply Gem Industries, Inc., 9%, 2012	200,000	149,000
		\$ 378,325
Business Services 0.6%		
SunGard Data Systems, Inc., 10.25%, 2015	\$ 335,000	\$ 335,000
Cable TV 2.2%		
CCH I Holdings LLC, 11%, 2015	\$ 363,000	\$ 259,999
CCH II Holdings LLC, 10.25%, 2010	200,000	189,500
CCO Holdings LLC, 8.75%, 2013	95,000	88,350
CSC Holdings, Inc., 6.75%, 2012	215,000	203,713
Mediacom LLC, 9.5%, 2013	275,000	245,438
NTL Cable PLC, 9.125%, 2016	173,000	156,565
Videotron LTEE, 6.875%, 2014	120,000	116,100
		\$ 1,259,665
Chemicals 3.4%		
Innophos, Inc., 8.875%, 2014	\$ 595,000	\$ 584,588
Koppers Holdings, Inc., 9.875%, 2013	150,000	159,750
Koppers Holdings, Inc., 0% to 2009, 9.875% to 2014	547,000	462,215
Momentive Performance Materials, Inc., 10%, 2014	235,000	212,675
Mosaic Co., 7.875%, 2016 (n)	155,000	167,400
Nalco Co., 8.875%, 2013	320,000	324,800
		\$ 1,911,428
Computer Software 0.5%		
First Data Corp., 9.875%, 2015 (n)	\$ 305,000	\$ 269,925
Consumer Goods & Services 1.1%		
GEO Group, Inc., 8.25%, 2013	\$ 210,000	\$ 211,575
KAR Holdings, Inc., 10%, 2015 (n)	270,000	225,450
Visant Holding Corp., 8.75%, 2013	74,000	71,595
Vitro S.A. de C.V., 8.625%, 2012	4,000	3,800
Vitro S.A.B. de C.V., 9.125%, 2017	121,000	105,573
		\$ 617,993
Containers 0.9%		
Crown Americas LLC, 7.625%, 2013	\$ 125,000	\$ 125,938
Graham Packaging Co. LP, 9.875%, 2014	305,000	257,725
Owens-Brockway Glass Container, Inc., 8.25%, 2013	105,000	108,675
		\$ 492,338

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Electronics 1.3%

Avago Technologies Finance, 11.875%, 2015	\$ 170,000	\$ 177,650
Flextronics International Ltd., 6.25%, 2014	375,000	352,500
Spancion LLC, 11.25%, 2016 (n)	300,000	210,000

\$ 740,150

Emerging Market Quasi-Sovereign 0.1%

OAO Gazprom, 9.625%, 2013	\$ 60,000	\$ 69,228
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Emerging Market Sovereign 0.6%

Republic of Argentina, 7%, 2017	\$ 234,000	\$ 188,260
Republic of Ecuador, FRN, 10%, 2030	134,000	129,645
Republic of Panama, 6.7%, 2036	28,000	28,280

\$ 346,185

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PORTFOLIO OF INVESTMENTS (Unaudited) 1/31/08 - continued

Issuer	Shares/Par	Value (\$)
Bonds continued		
Energy Independent 3.6%		
Chaparral Energy, Inc., 8.875%, 2017 (n)	\$ 410,000	\$ 342,350
Chesapeake Energy Corp., 6.375%, 2015	230,000	223,100
Chesapeake Energy Corp., 6.875%, 2016	80,000	79,200
Forest Oil Corp., 7.25%, 2019 (n)	120,000	120,000
Hilcorp Energy I LP, 7.75%, 2015 (n)	145,000	138,838
Hilcorp Energy I LP, 9%, 2016 (n)	90,000	90,000
Mariner Energy, Inc., 8%, 2017	220,000	210,100
OPTI Canada, Inc., 8.25%, 2014 (n)	375,000	367,500
Plains Exploration & Production Co., 7%, 2017	350,000	332,500
Southwestern Energy Co., 7.5%, 2018 (z)	135,000	138,713
		\$ 2,042,301
Entertainment 0.8%		
AMC Entertainment, Inc., 11%, 2016	\$ 150,000	\$ 148,500
Marquee Holdings, Inc., 0% to 2009, 12% to 2014	415,000	292,575
		\$ 441,075
Financial Institutions 1.3%		
General Motors Acceptance Corp., 6.875%, 2011	\$ 469,000	\$ 410,035
Residential Capital LLC, 7.625%, 2008	395,000	304,150
Residential Capital LLC, 8%, 2012	24,000	15,000
		\$ 729,185
Food & Beverages 1.3%		
ARAMARK Corp., 8.5%, 2015	\$ 470,000	\$ 467,650
Dean Foods Co., 7%, 2016	300,000	273,000
		\$ 740,650
Forest & Paper Products 1.5%		
Abitibi-Consolidated, Inc., 7.4%, 2018	\$ 130,000	\$ 82,550
Catalyst Paper Corp., 8.625%, 2011	65,000	54,925
Jefferson Smurfit Corp., 8.25%, 2012	210,000	201,600
JSG Funding PLC, 7.75%, 2015	30,000	27,600
Millar Western Forest Products Ltd., 7.75%, 2013	470,000	345,450
NewPage Holding Corp., 10%, 2012 (n)	150,000	149,250
		\$ 861,375
Gaming & Lodging 5.6%		
Fontainebleau Las Vegas Holdings LLC, 10.25%, 2015 (n)	\$ 230,000	\$ 172,500
Harrah s Operating Co., Inc., 5.375%, 2013	150,000	102,000
Harrah s Operating Co., Inc., 10.75%, 2016 (z)	155,000	140,275
Harrah s Operating Co., Inc., 5.75%, 2017	830,000	498,000
Isle of Capri Casinos, Inc., 7%, 2014	245,000	188,650

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MGM Mirage, 7.5%, 2016	780,000	748,800
MTR Gaming Group, Inc., 9%, 2012	80,000	68,800
Newland International Properties Corp., 9.5%, 2014 (n)	156,000	150,345
Station Casinos, Inc., 6.5%, 2014	480,000	331,200
Station Casinos, Inc., 6.875%, 2016	80,000	54,400
Trump Entertainment Resorts Holdings, Inc., 8.5%, 2015	375,000	270,000
Wynn Las Vegas LLC, 6.625%, 2014	470,000	452,963

\$ 3,177,933

Industrial 1.1%

Blount, Inc., 8.875%, 2012	\$ 145,000	\$ 142,463
JohnsonDiversey Holdings, Inc., B , 9.625%, 2012	465,000	471,975

\$ 614,438

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PORTFOLIO OF INVESTMENTS (Unaudited) 1/31/08 - continued

Issuer	Shares/Par	Value (\$)
Bonds continued		
Insurance - Property & Casualty 0.5%		
USI Holdings Corp., 9.75%, 2015 (n)	\$ 370,000	\$ 288,600
Machinery & Tools 0.2%		
Case New Holland, Inc., 7.125%, 2014	\$ 140,000	\$ 139,650
Medical & Health Technology & Services 7.5%		
Accellent, Inc., 10.5%, 2013	\$ 340,000	\$ 268,600
Community Health Systems, Inc., 8.875%, 2015	395,000	397,469
DaVita, Inc., 6.625%, 2013	80,000	78,800
DaVita, Inc., 7.25%, 2015	525,000	522,375
HCA, Inc., 9%, 2014	320,000	305,602
HCA, Inc., 6.375%, 2015	245,000	208,863
HCA, Inc., 9.25%, 2016	620,000	650,225
HealthSouth Corp., 10.75%, 2016	165,000	172,013
LVB Acquisition Merger Sub, Inc., 10%, 2017 (n)	235,000	242,050
LVB Acquisition Merger Sub, Inc., 11.625%, 2017 (n)	300,000	292,875
Psychiatric Solutions, Inc., 7.75%, 2015	210,000	206,850
Surgical Care Affiliates, Inc., 10%, 2017 (n)	185,000	157,250
U.S. Oncology, Inc., 10.75%, 2014	350,000	341,250
Universal Hospital Services, Inc., 8.5%, 2015 (p)	130,000	131,300
Universal Hospital Services, Inc., FRN, 8.287%, 2015	35,000	33,250
VWR Funding, Inc., 10.25%, 2015 (n)(p)	260,000	243,100
		\$ 4,251,872
Metals & Mining 2.8%		
FMG Finance Ltd., 10.625%, 2016 (n)	\$ 460,000	\$ 522,100
Foundation PA Coal Co., 7.25%, 2014	65,000	64,025
Freeport-McMoRan Copper & Gold, Inc., 8.375%, 2017	295,000	313,438
Freeport-McMoRan Copper & Gold, Inc., FRN, 8.394%, 2015	345,000	338,531
PNA Group, Inc., 10.75%, 2016	275,000	247,500
Ryerson, Inc., 12%, 2015 (n)	120,000	112,800
		\$ 1,598,394
Natural Gas - Distribution 0.8%		
AmeriGas Partners LP, 7.125%, 2016	\$ 250,000	\$ 243,125
Inergy LP, 6.875%, 2014	215,000	208,013
		\$ 451,138
Natural Gas - Pipeline 1.6%		
Atlas Pipeline Partners LP, 8.125%, 2015	\$ 210,000	\$ 201,600
Deutsche Bank (El Paso Performance-Linked Trust, CLN), 7.75%, 2011 (n)	65,000	66,850
El Paso Corp., 7.75%, 2032	250,000	248,582
Knight, Inc., 7.25%, 2028	215,000	194,997
Williams Cos., Inc., 8.75%, 2032	165,000	197,175
		\$ 909,204

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Network & Telecom 0.8%

Cincinnati Bell, Inc., 8.375%, 2014	\$ 235,000	\$ 224,425
Nordic Telephone Co. Holdings, 8.875%, 2016 (n)	105,000	106,575
Qwest Corp., 8.875%, 2012	115,000	121,469

\$ 452,469

Oil Services 0.3%

Basic Energy Services, Inc., 7.125%, 2016	\$ 165,000	\$ 155,100
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Oils 0.3%

Petroleos de Venezuela S.A., 5.25%, 2017	\$ 250,000	\$ 184,375
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PORTFOLIO OF INVESTMENTS (Unaudited) 1/31/08 - continued

Issuer	Shares/Par	Value (\$)
Bonds continued		
Other Banks & Diversified Financials 0.7%		
CenterCredit International B.V., 8.625%, 2014	\$ 200,000	\$ 179,500
Russian Standard Finance S.A., 8.625%, 2011	150,000	140,625
Russian Standard Finance S.A., 8.625%, 2011 (n)	101,000	94,688
		\$ 414,813
Printing & Publishing 3.9%		
American Media Operations, Inc., 10.25%, 2009	\$ 13,416	\$ 9,995
American Media Operations, Inc., B , 10.25%, 2009	369,000	274,905
Dex Media, Inc., 0% to 2008, 9% to 2013	310,000	275,125
Dex Media, Inc., 0% to 2008, 9% to 2013	210,000	186,375
Idearc, Inc., 8%, 2016	715,000	639,925
Nielsen Finance LLC, 10%, 2014	125,000	126,250
Nielsen Finance LLC, 0% to 2011, 12.5% to 2016	410,000	287,000
Quebecor World, Inc., 6.125%, 2013 (d)	175,000	75,250
R.H. Donnelley Corp., 8.875%, 2016	365,000	312,988
		\$ 2,187,813
Retailers 0.7%		
Buhrmann U.S., Inc., 7.875%, 2015	\$ 125,000	\$ 115,625
Couche-Tard, Inc., 7.5%, 2013	125,000	124,219
Eye Care Centers of America, Inc., 10.75%, 2015	145,000	153,338
		\$ 393,182
Specialty Stores 0.3%		
Payless ShoeSource, Inc., 8.25%, 2013	\$ 215,000	\$ 197,800
Telecommunications - Wireless 1.5%		
Alltel Corp., 7%, 2012	\$ 377,000	\$ 320,450
Centennial Communications Corp., 10.125%, 2013	140,000	143,150
MetroPCS Wireless, Inc., 9.25%, 2014	180,000	165,600
Wind Acquisition Finance S.A., 10.75%, 2015 (n)	225,000	238,500
		\$ 867,700
Transportation 0.4%		
Autopistas del Sol S.A., 11.5%, 2017 (n)	\$ 166,000	\$ 136,328
PT Arpeni Pratama Ocean Line Tbk., 8.75%, 2013 (n)	132,000	114,840
		\$ 251,168
Transportation - Services 0.5%		
Hertz Corp., 8.875%, 2014	\$ 270,000	\$ 260,550
Utilities - Electric Power 5.1%		
Dynegy Holdings, Inc., 7.5%, 2015	\$ 75,000	\$ 69,938

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Edison Mission Energy, 7%, 2017	335,000	325,788
Intergen N.V., 9%, 2017 (n)	110,000	114,675
Mirant Americas Generation LLC, 8.5%, 2021	750,000	661,875
NGC Corp. Capital Trust, 8.316%, 2027	275,000	242,000
NRG Energy, Inc., 7.375%, 2016	775,000	748,844
Reliant Energy, Inc., 6.75%, 2014	65,000	65,569
Reliant Energy, Inc., 7.875%, 2017	525,000	511,875
Sierra Pacific Resources, 8.625%, 2014	125,000	134,004

\$ 2,874,568

Total Bonds

\$ 40,438,908

Common Stocks 14.1%

Biotechnology 1.3%

Amgen, Inc. (a)(l)	15,600	\$ 726,804
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PORTFOLIO OF INVESTMENTS (Unaudited) 1/31/08 - continued

Issuer	Shares/Par	Value (\$)
Common Stocks continued		
Broadcasting 0.7%		
Clear Channel Communications, Inc.	5,200	\$ 159,692
Idearc, Inc. (l)	15,600	253,656
		\$ 413,348
Brokerage & Asset Managers 0.7%		
E*TRADE Financial Corp. (a)(l)	81,100	\$ 403,067
Cable TV 0.8%		
Comcast Corp., A (a)(l)	23,300	\$ 423,128
Time Warner Cable, Inc. (a)(l)	2,300	57,868
		\$ 480,996
Construction 2.0%		
D.R. Horton, Inc. (l)	18,300	\$ 315,675
Masco Corp. (l)	36,400	834,652
		\$ 1,150,327
Consumer Goods & Services 0.0%		
Central Garden & Pet Co. (a)(l)	1,900	\$ 10,431
Electronics 0.1%		
Intel Corp.	1,900	\$ 40,280
Energy - Independent 0.1%		
Sandridge Energy, Inc. (a)	2,090	\$ 63,599
Energy - Integrated 0.5%		
Chevron Corp.	3,200	\$ 270,400
Forest & Paper Products 0.1%		
Louisiana-Pacific Corp. (l)	2,000	\$ 30,540
Insurance 1.0%		
Conseco, Inc. (a)(l)	45,700	\$ 550,228
Major Banks 0.5%		
Bank of America Corp.	6,500	\$ 288,275
JPMorgan Chase & Co. (l)	500	23,775
		\$ 312,050
Medical Equipment 2.3%		
Boston Scientific Corp. (a)(l)	98,700	\$ 1,197,231
Pall Corp.	2,100	77,469

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			\$ 1,274,700
Network & Telecom	1.3%		
Nortel Networks Corp. (a)(l)		59,629	\$ 743,574
Pharmaceuticals	0.1%		
Johnson & Johnson (l)		800	\$ 50,608
Printing & Publishing	0.0%		
Golden Books Family Entertainment, Inc. (a)		53,266	\$ 0
Real Estate	0.1%		
Host Hotels & Resorts, Inc., REIT (l)		4,000	\$ 66,960
Specialty Stores	0.7%		
Sally Beauty Holdings, Inc. (a)(l)		45,600	\$ 372,096
Telephone Services	0.5%		
Adelphia Business Solutions, Inc. (a)(l)		40,000	\$ 0
Windstream Corp. (l)		23,200	269,352
			\$ 269,352

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PORTFOLIO OF INVESTMENTS (Unaudited) 1/31/08 - continued

Issuer	Shares/Par	Value (\$)
Common Stocks continued		
Utilities - Electric Power 1.3%		
Dynegy, Inc. (a)(l)	38,000	\$ 266,760
NRG Energy, Inc. (a)(l)	12,454	480,586
		\$ 747,346
Total Common Stocks		\$ 7,976,706
Floating Rate Loans 6.9% (g)(r)		
Aerospace 0.3%		
Hawker Beechcraft Acquisition Co., Letter of Credit, 6.93%, 2014 (o)	\$ 10,516	\$ 9,604
Hawker Beechcraft Acquisition Co., Term Loan, 6.83%, 2014 (o)	189,079	172,693
		\$ 182,297
Automotive 1.5%		
Allison Transmission, Inc., Term Loan B, 7.43%, 2014 (o)	\$ 165,048	\$ 144,128
Ford Motor Co., Term Loan B, 8%, 2013 (o)	377,074	329,311
Goodyear Tire & Rubber Co., Second Lien Term Loan, 6.43%, 2014 (o)	335,647	305,439
Mark IV Industries, Inc., Second Lien Term Loan, 13.10%, 2011	129,863	79,217
		\$ 858,095
Broadcasting 0.4%		
Univision Communications, Inc., Term Loan B, 5.49%, 2014 (o)	\$ 245,203	\$ 201,312
Building 0.5%		
Building Materials Holding Corp., Second Lien Term Loan, 9.56%, 2014	\$ 240,217	\$ 161,546
Roofing Supply Group, Inc., Term Loan, 9.71%, 2013	158,741	139,692
		\$ 301,238
Cable TV 1.0%		
Charter Communications, Inc., Term Loan, 5.26%, 2013 (o)	\$ 344,769	\$ 299,871
CSC Holdings, Inc., Incremental Term Loan, 2013 (o)	275,000	252,284
		\$ 552,155
Computer Software 0.6%		
First Data Corp., Term Loan B-1, 7.63%, 2014 (o)	\$ 395,013	\$ 355,731
Energy - Independent 0.8%		
Crimson Exploration, Inc., Second Lien Term Loan, 10.07%, 2012	\$ 111,133	\$ 105,577
Sandridge Energy, Inc., Term Loan, 8.63%, 2015	327,000	322,913
		\$ 428,490
Gaming & Lodging 0.4%		

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Harrahs Entertainment, Inc., Term Loan B-2, 2015 (o)	\$ 225,000	\$ 206,531
Medical & Health Technology & Services 0.1%		
Advanced Medical Optics, Inc., Term Loan, 6.48%, 2014	\$ 59,014	\$ 54,735
HCA, Inc., Term Loan B, 7.08%, 2013	22,351	20,617
		\$ 75,352
Specialty Stores 0.9%		
Michaels Stores, Inc., Term Loan B, 7.58%, 2013 (o)	\$ 595,569	\$ 506,895
Utilities - Electric Power 0.4%		
TXU Corp., Term Loan B-3, 2014 (o)	\$ 225,000	\$ 207,437
Total Floating Rate Loans		\$ 3,875,533
Preferred Stocks 1.2%		
Broadcasting 1.2%		
Spanish Broadcasting Systems, Inc., B , 10.75% (a)(p)	775	\$ 697,500
Short-Term Obligations 7.9% (y)		
General Electric Capital Corp., 3.02%, due 2/01/08	\$ 2,259,000	\$ 2,259,000

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PORTFOLIO OF INVESTMENTS (Unaudited) 1/31/08 - continued

Short-Term Obligations(y) continued		
Goldman Sachs Group, Inc., 3.02%, due 2/01/08	2,212,000	\$ 2,212,000
Total Short-Term Obligations		\$ 4,471,000
Collateral for Securities Loaned 12.5%		
Navigator Securities Lending Prime Portfolio, at Net Asset Value	7,074,140	\$ 7,074,140
Total Investments(k)		\$ 64,533,787
Other Assets, Less Liabilities (14.0)%		(7,927,452)
Net Assets 100.0%		\$ 56,606,335

(a) Non-income producing security.

(d) Non-income producing security - in default.

(e) The rate shown represents a current effective yield.