

COGNIZANT TECHNOLOGY SOLUTIONS CORP
Form 8-K
June 06, 2012

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE

SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): June 5, 2012

Cognizant Technology Solutions Corporation

(Exact Name of Registrant as Specified in Charter)

Delaware
(State or Other Jurisdiction

of Incorporation)

0-24429
(Commission

File Number)

13-3728359
(IRS Employer

Identification No.)

Glenpointe Centre West

500 Frank W. Burr Blvd.

Teaneck, New Jersey
(Address of Principal Executive Offices)

(201) 801-0233

07666
(Zip Code)

(Registrant's telephone number, including area code)

Not applicable

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425).
- .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12).
- .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b)).
- .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c)).

Item 5.07. Submission of Matters to a Vote of Security Holders.

Cognizant Technology Solutions Corporation (the Company) Annual Meeting of Stockholders (the Annual Meeting) was held at the Company's headquarters, Glenpointe Centre West, 500 Frank W. Burr Blvd., Teaneck, New Jersey, on Tuesday, June 5, 2012. At the Annual Meeting, the following matters were submitted to a vote of stockholders:

the election of three (3) Class III directors to serve until the 2015 Annual Meeting of Stockholders, or until their respective successors shall have been duly elected and qualified;

the advisory vote on the compensation of the Company's named executive officers;

an amendment to the Company's Restated Certificate of Incorporation, as amended (the Certificate of Incorporation) and an amendment and restatement of the Company's Amended and Restated By-laws, as amended (the By-laws), to provide holders of twenty-five (25%) of the Company's outstanding shares of Class A Common Stock, par value \$0.01 per share (the Class A Common Stock), upon satisfaction of certain conditions, the power to call a special meeting of stockholders;

the ratification of the appointment of PricewaterhouseCoopers LLP as the Company's independent registered public accounting firm for the year ending December 31, 2012; and

a stockholder proposal to declassify the Company's Board of Directors and provide for the annual election of all Directors.

At the close of business on April 9, 2012, the record date for the determination of stockholders entitled to vote at the Annual Meeting, there were 304,422,711 shares of the Company's Class A Common Stock, outstanding and entitled to vote at the Annual Meeting. The holders of 271,579,026 shares of the Company's Class A Common Stock were represented in person or by proxy at the Annual Meeting, constituting a quorum.

At the Annual Meeting, all of the Class III directors were reelected and all other proposals submitted to stockholders were approved.

Proposal 1. Election of Directors

The vote with respect to the election of the Class III directors was as follows:

| | FOR | AGAINST | ABSTAIN | BROKER NON-VOTES |
|--------------------|-------------|----------------|----------------|-----------------------------|
| Francisco D. Souza | 245,203,515 | 7,945,409 | 202,701 | 18,227,401 |
| John N. Fox, Jr. | 245,811,120 | 7,333,579 | 206,926 | 18,227,401 |
| Thomas M. Wendel | 244,336,495 | 8,807,080 | 208,050 | 18,227,401 |

Proposal 2. Advisory Vote on the Compensation of the Company's Named Executive Officers

The vote with respect to the advisory vote on the compensation of the Company's named executive officers was as follows:

| | | | | BROKER |
|--|-------------|----------------|----------------|------------------|
| | FOR | AGAINST | ABSTAIN | NON-VOTES |
| | 245,077,757 | 6,941,713 | 1,332,155 | 18,227,401 |

Proposal 3. Amendment to the Company's Certificate of Incorporation and Amendment and Restatement of the Company's By-laws

The vote with respect to the amendment to the Company's Certificate of Incorporation and the amendment and restatement of the Company's By-laws, to provide holders of twenty-five percent (25%) of the Company's outstanding shares of Class A Common Stock, upon satisfaction of certain conditions, the power to call a special meeting of stockholders, was as follows:

| | | | | BROKER |
|--|-------------|----------------|----------------|------------------|
| | FOR | AGAINST | ABSTAIN | NON-VOTES |
| | 270,109,226 | 1,095,879 | 373,921 | 0 |

Proposal 4. Ratification of Selection of Independent Registered Public Accounting Firm

The vote with respect to the ratification of the appointment of PricewaterhouseCoopers LLP as the Company's independent registered public accounting firm for the year ending December 31, 2012 was as follows:

| | | | | BROKER |
|--|-------------|----------------|----------------|------------------|
| | FOR | AGAINST | ABSTAIN | NON-VOTES |
| | 268,436,433 | 2,937,759 | 204,834 | 0 |

Proposal 5. Stockholder Proposal to Declassify the Company's Board of Directors and Provide for the Annual Election of all Directors

The vote with respect to the stockholder proposal to declassify the Company's Board of Directors and provide for the annual election of all Directors was as follows:

| | FOR | AGAINST | ABSTAIN | BROKER NON-VOTES |
|--|-------------|----------------|----------------|-----------------------------|
| | 230,882,078 | 22,146,103 | 323,444 | 18,227,401 |

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits.

| Exhibit No. | Description |
|------------------------|---|
| 3.1 | Amendment to Restated Certificate of Incorporation, as amended, dated June 5, 2012. |
| 3.2 | Amended and Restated By-laws of the Company, as amended, dated June 5, 2012. |

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

COGNIZANT TECHNOLOGY
SOLUTIONS CORPORATION

By: /s/ Steven Schwartz

Name: Steven Schwartz

Title: Senior Vice President, General Counsel and
Secretary

Date: June 6, 2012