

PATRIOT NATIONAL BANCORP INC
Form 8-K
February 27, 2013

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of
the Securities Exchange Act of 1934

Date of report (Date of earliest event reported): February 21, 2013

PATRIOT NATIONAL BANCORP, INC.

(Exact Name of Registrant as Specified in its Charter)

Connecticut
(State or Other Jurisdiction

of Incorporation)

000-29599
(Commission

File Number)

06-1559137
(IRS Employer

Identification No.)

Edgar Filing: PATRIOT NATIONAL BANCORP INC - Form 8-K

900 Bedford Street, Stamford, Connecticut

(Address of Principal Executive Offices)

Registrant's telephone number, including area code: (203) 324-7500

06901

(Zip Code)

Not Applicable

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the Registrant under any of the following provisions:

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

Item 5.02(c) Appointment of Executive Officer

Kenneth T. Neilson has been appointed President and Chief Executive Officer of Patriot National Bancorp, Inc. (the Company) and Patriot National Bank (the Bank), a wholly-owned subsidiary of the Company, effective as of March 18, 2013, subject to required supervisory non-objection by applicable bank regulators. Mr. Neilson, 64, has served as a director of the Company since 2010. He is the retired President, Chairman and CEO of Hudson United Bank and Hudson United Bancorp where he served for 23 years. After becoming President and CEO in 1989, Mr. Neilson led Hudson United Bancorp from a one state, 15 branch network with \$500 million in assets, to a premiere franchise spanning four states with over 200 branch locations and an asset size of \$9 billion by 2006 when it was sold to TD Banknorth. Mr. Neilson currently serves as a Board Member of Quinnipiac University.

Item 5.02(b) Resignation of Executive Officer and Director

On February 21, 2013, Christopher D. Maher notified the Company that he will leave his position as President and Chief Executive Officer of the Company and the Bank, and as a director of the Company and the Bank, in each case effective as of March 18, 2013.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PATRIOT NATIONAL BANCORP, INC.

Date: February 27, 2013

By: /s/ Michael A. Carrazza
Michael A. Carrazza

Chairman of the Board