

SCHMITT INDUSTRIES INC
Form 8-K
October 07, 2015

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported): October 2, 2015

SCHMITT INDUSTRIES, INC.

(Exact name of registrant as specified in its charter)

Oregon
(State or other jurisdiction
of incorporation or organization)

000-23996
(Commission
File Number)

93-1151989
(I.R.S. Employer
Identification Number)
97210-1818

Edgar Filing: SCHMITT INDUSTRIES INC - Form 8-K

2765 N.W. Nicolai Street

Portland, Oregon

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code: (503) 227-7908

Not Applicable

Former name or former address, if changed since last report

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.07 Submission of Matters to a Vote of Security Holders

- (a) Schmitt Industries, Inc., an Oregon corporation (the Company) held its Annual Meeting of Shareholders on October 2, 2015 (the Meeting).
- (b) Two matters, which are more fully described in the Company's definitive proxy statement filed with the Securities and Exchange Commission on August 27, 2015, were submitted to a vote of security holders at the Meeting:
1. To elect two directors for a 3 year term expiring in 2018;
 2. To approve, on an advisory basis, the compensation of the Company's Named Executive Officers; and

At the Meeting, 2,093,482 shares of common stock were represented in person or proxy, which constituted 69.9 percent of the 2,995,910 shares of the Company outstanding and entitled to vote at the Meeting as of August 17, 2015, the record date of the Meeting, and a quorum. Each share was entitled to one vote at the Meeting.

1. **Election of Directors.** The following directors were elected at the Meeting by votes cast as follows:

| | Votes Against or Withheld | Broker Non- votes |
|------------------|--|----------------------------------|
| Votes for | | |
| Wayne A. Case | 1,862,624 | 230,858 |
| Maynard E. Brown | 1,941,676 | 151,806 |

2. **Say-on-Pay.** The proposal to approve, on an advisory basis, the Compensation of the Company's Named Executive Officers (as defined in the Proxy Statement) passed with the following votes:

| For | Against | Abstentions | Broker Non- votes |
|------------|----------------|--------------------|----------------------------------|
| 2,032,881 | 47,385 | 13,216 | |

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SCHMITT INDUSTRIES, INC.

October 7, 2015

By: /s/ Ann M. Ferguson
Name: Ann M. Ferguson
Title: Chief Financial Officer and Treasurer