

TELECOM ITALIA S P A
Form 6-K
May 23, 2016

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15D-16
UNDER THE SECURITIES EXCHANGE ACT OF 1934
FOR THE MONTH OF MAY 2016

TELECOM ITALIA S.p.A.
(Translation of registrant's name into English)

Via Gaetano Negri 1
20123 Milan, Italy
(Address of principal executive offices)

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Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F:

FORM 20-F ☒ FORM 40-F ☐

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1): ☐

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7): ☐

Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

YES ☐ NO ☒

If ☐ Yes ☐ is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-

Press Release

Rome, 23 May 2016

Telecom Italia announces that with effect from today Francesco Micheli, whose *curriculum vitae* is attached, already head of Special Projects for the Group, is also temporarily assigned responsibility for the People Value Function.

Mr Micheli does not hold shares in Telecom Italia S.p.A..

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CURRICULUM VITAE

FRANCESCO MICHELI

Personal Information

Date of Birth 3rd January 1946

Honours Degree in Sociology with maximum marks from La Sapienza University, Rome.

Professional Experience

Present Head of Special Group Projects for Telecom Italia S.p.A, reporting directly to Chief Executive Officer, with responsibility for Cost Management

2015 to 2016 M&A consultant for private equity firms operating in Banking and Insurance sectors

2012 to 2014 Chief Operating Officer of Intesa Sanpaolo Group, Managing Director and General Manager of Intesa Group Service (the group's back office company); Member of the Board of Directors.

2007 to 2011 General Manager responsible for Cost Management and Head of Banca dei Territori, Intesa Sanpaolo Group.

2002 to 2007 Human Resource and Cost Management Director, Intesa Sanpaolo Group.

1998 to 2002 Human Resource and Cost Management Director and Head of Local Networks, Poste Italiane.

1997 to 1998 Personnel and Industrial Relations Director, Banca di Roma Group.

1993 to 1997 Human Resource and Technical Director, Banca di Sardegna Group.

1991 to 1993 General Manager, Optikron S.p.A..

1986 to 1991 Human Resource and Organisation Director, Gucci S.p.A..

1976 to 1986 Personnel and General Affairs, Tirrena Insurance.

1965 to 1975 Head of Industrial Relations and Personnel Director, Technicolor S.p.A..

Other Responsibilities

Member of Board of Directors, Steering Committee and Deputy Vice Chairman of ABI from 2008 to 2014;

Chairman of Trade Union and Labour Affairs Committee of ABI from 2010 to 2014.

Cautionary Statement for Purposes of the Safe Harbor Provisions of the United States Private Securities Litigation Reform Act of 1995.

The Private Securities Litigation Reform Act of 1995 provides a safe harbor for forward-looking statements. The Group's interim report as of and for the three months ended March 31, 2016 included in this Form 6-K contains certain forward-looking statements. Forward-looking statements are statements that are not historical facts and can be identified by the use of forward-looking terminology such as believes, may, is expected to, will, will continue, seeks or anticipates or similar expressions or the negative thereof or other comparable terminology, or by the forward-looking nature of discussions of strategy, plans or intentions.

Actual results may differ materially from those projected or implied in the forward-looking statements. Such forward-looking information is based on certain key assumptions which we believe to be reasonable but forward-looking information by its nature involves risks and uncertainties, which are outside our control, that could significantly affect expected results.

The following important factors could cause our actual results to differ materially from those projected or implied in any forward-looking statements:

1. our ability to successfully implement our strategy over the 2016-2018 period;
2. the continuing effects of the global economic crisis in the principal markets in which we operate, including, in particular, our core Italian market;
3. the impact of regulatory decisions and changes in the regulatory environment in Italy and other countries in which we operate;
4. the impact of political developments in Italy and other countries in which we operate;
5. our ability to successfully meet competition on both price and innovation capabilities of new products and services;
6. our ability to develop and introduce new technologies which are attractive in our principal markets, to manage innovation, to supply value added services and to increase the use of our fixed and mobile networks;
7. our ability to successfully implement our internet and broadband strategy;
8. our ability to successfully achieve our debt reduction and other targets;
9. the impact of fluctuations in currency exchange and interest rates and the performance of the equity markets in general;

10. the outcome of litigation, disputes and investigations in which we are involved or may become involved;
11. our ability to build up our business in adjacent markets and in international markets (particularly in Brazil), due to our specialist and technical resources;
12. our ability to achieve the expected return on the investments and capital expenditures we have made and continue to make in Brazil;
13. the amount and timing of any future impairment charges for our authorizations, goodwill or other assets;
14. our ability to manage and reduce costs;
15. any difficulties which we may encounter in our supply and procurement processes, including as a result of the insolvency or financial weaknesses of our suppliers; and
16. the costs we may incur due to unexpected events, in particular where our insurance is not sufficient to cover such costs.

The foregoing factors should not be construed as exhaustive. Due to such uncertainties and risks, readers are cautioned not to place undue reliance on such forward-looking statements, which speak only as of the date hereof. We undertake no obligation to release publicly the result of any revisions to these forward-looking statements which may be made to reflect events or circumstances

after the date hereof, including, without limitation, changes in our business or acquisition strategy or planned capital expenditures, or to reflect the occurrence of unanticipated events.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: May 23, 2016

TELECOM ITALIA S.p.A.

BY: /s/ Umberto Pandolfi
Umberto Pandolfi
Company Manager