

ENPRO INDUSTRIES, INC
Form 8-K
October 13, 2016

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d)

of the Securities Exchange Act of 1934

Date of Report (date of earliest event reported): October 12, 2016

ENPRO INDUSTRIES, INC.

(Exact name of Registrant, as specified in its charter)

**North Carolina
(State or other jurisdiction
of incorporation)**

**001-31225
(Commission
file number)
5605 Carnegie Boulevard, Suite 500
Charlotte, North Carolina 28209**

**01-0573945
(I.R.S. Employer
Identification No.)**

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(Address of principal executive offices, including zip code)

(704) 731-1500

(Registrant's telephone number, including area code)

Not Applicable

(Former name or address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 1.01 Entry into a Material Definitive Agreement.

On October 12, 2016, EnPro Industries, Inc. (the Company) entered into a Third Amendment to Amended and Restated Credit Agreement dated as of October 12, 2016 (the Third Amendment) with Coltec Industries Inc (Coltec), New Coltec, Inc. (New Coltec), OldCo, LLC (OldCo), the other Guarantors party thereto, the Lenders party thereto and Bank of America, N.A., as Administrative Agent. Each of Coltec, New Coltec and OldCo are subsidiaries of the Company.

The Third Amendment provides for the amendment and restatement of the Amended and Restated Credit Agreement dated as of August 28, 2014 (as previously amended, the Existing Credit Agreement), among the Company, Coltec, the existing Guarantors, the Lenders and Bank of America, N.A., as Administrative Agent, Swing Line Lender and L/C Issuer to permit certain corporate restructuring transactions with respect to Coltec, New Coltec and OldCo and other actions contemplated by the Modified Joint Plan of Reorganization of Garlock Sealing Technologies LLC, et al. and OldCo, LLC, Proposed Successor by Merger to Coltec Industries Inc dated as of May 20, 2016, as modified on June 21, 2016 and July 29, 2016 (the Joint Plan), filed with the United States Bankruptcy Court for the Western District of North Carolina (the Bankruptcy Court). The Joint Plan was filed pursuant to a comprehensive consensual settlement to resolve current and future asbestos claims initially described in the Company s Current Report on Form 8-K filed on March 18, 2016.

The amendments to the Existing Credit Agreement effected by the Third Amendment are reflected in a form of Amended and Restated Credit Agreement attached as Exhibit 1 to the Third Amendment (the Amended Credit Agreement). The Third Amendment, including the Amended Credit Agreement, is filed as Exhibit 10.1 hereto and is incorporated by reference herein.

Item 9.01 Financial Statements and Exhibits.

(c) Exhibits

Exhibit 10.1 Third Amendment to Amended and Restated Credit Agreement dated as of October 12, 2016 among Coltec Industries Inc, EnPro Industries, Inc., New Coltec, Inc., OldCo, LLC, the other Guarantors party thereto, the Lenders party thereto and Bank of America, N.A., as Administrative Agent

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: October 13, 2016

ENPRO INDUSTRIES, INC.

By: /s/ Robert S. McLean
Robert S. McLean, General Counsel,

Chief Administrative Officer and
Secretary

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Exhibit

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