

WOORI BANK
Form 6-K
November 14, 2017
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SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form 6-K

REPORT OF FOREIGN PRIVATE ISSUER

PURSUANT TO RULE 13a-16 OR 15d-16

UNDER THE SECURITIES EXCHANGE ACT OF 1934

For the month of November 2017

Woori Bank

(Translation of Registrant's name into English)

51, Sogong-ro, Jung-gu, Seoul, 04632, Korea

(Address of principal executive offices)

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Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F

Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Note: Regulation S-T Rule 101(b)(1) only permits the submission in paper of a Form 6-K if submitted solely to provide an attached annual report to security holders.

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Note: Regulation S-T Rule 101(b)(7) only permits the submission in paper of a Form 6-K if submission to furnish a report or other document that the registration foreign private issuer must furnish and make public under the laws of the jurisdiction in which the registrant is incorporated, domiciled or legally organized (the registrant's home country), or under the rules of the home country exchange on which the registrant's securities are traded, as long as the report or other document is not a press release, is not required to be and has not been distributed to the registrant's security holders, and if discussing a material event, has already been the subject of a Form 6-K submission or other Commission filing on EDGAR.

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Except where indicated otherwise, financial information contained in this document (including the attached financial statements) has been prepared in accordance with the Korean equivalent of International Financial Reporting Standards (Korean IFRS), which differ in certain important respects from generally accepted accounting principles in the United States.

All references to Woori Bank, we, us or the Bank are to Woori Bank and, unless the context requires otherwise, its subsidiaries. In addition, all references to Won or KRW in this document are to the currency of the Republic of Korea.

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I. Introduction of the Bank

1. Overview of the Bank

a. History

(1) Background: Major developments.

March 27, 2001	Became a subsidiary of Woori Finance Holdings Co., Ltd. (Woori Finance Holdings)
December 31, 2001	Merged with the spun off banking division of Peace Bank of Korea
January 31, 2002	Transferred the credit card business of Hanvit Bank to Woori Card
May 22, 2003	Awarded Republic of Korea Corporate Image Grand Prize Grand Prize for CI and First Prize for Knowledge Management
July 31, 2003	Merged with Woori Investment Bank
March 31, 2004	Merged with Woori Credit Card
September 7, 2004	Selected as 2004 Top Bank of Korea by British magazine The Bankers
November 4, 2005	Opened the first comprehensive financial office in the financial sector, Woori Finance Plaza
May 19, 2006	Established Korea BTL Infrastructure Fund
December 1, 2006	Officially launched Woori Global Markets Asia Limited
November 12, 2007	Established a local legal entity in China, Woori Bank China Ltd.
January 9, 2008	Established a local legal entity in Russia, ZAO Woori Bank
December 16, 2008	Issued 70,000,000 convertible preferred shares (par value KRW 5,000, issue price KRW 10,000)
April 1, 2009	Issued 60,000,000 common shares for increase in capital
December 15, 2009	Awarded Asian Financial Culture Grand Prize Top Prize in Community Activities
March 21, 2010	Woori Bank China Ltd. acquired qualification as a settlement bank for Renminbi currency in international trade
April 18, 2011	Woori Smile Microcredit executed an MOU to jointly support microcredit with the Ministry of Land, Transport and Maritime Affairs

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April 25, 2012	Awarded 2012 Top Bank of Korea by the Asian Banker for two consecutive years
August 30, 2012	Awarded 2012 Asia PB Top Award by Asia Economic Daily
September 25, 2012	Woori Brazil Bank began business
October 11, 2012	Selected as Top Financial Institution for Anti-Money Laundering
November 7, 2012	Awarded Grand Prize for the First Awards for Protection of Financial Consumers in 2012 by the Korea Economic Daily
November 29, 2012	Awarded Presidential Award sponsored by the Financial Supervisory Commission for Anti-Money Laundering
December 6, 2012	Awarded 2012 Grand Prize for Small Loan Financing
December 13, 2012	Awarded Grand Prize for 2012 Aju Economy and Finance Award
January 17, 2013	Awarded Grand Prize for Top Customer Service
March 27, 2013	Awarded Grand Prize for Woori Bank Two Chairs PB services for four consecutive years
April 1, 2013	Spun off its credit card business
June 27, 2013	Number 1 in Korean Standard-Service Quality Index (KS-SQI) for three consecutive years
October 4, 2013	Selected by National Pension Fund as Top Foreign Exchange Bank
December 19, 2013	Awarded Grand Prize for Small Loan Finance sponsored by the FSS
January 3, 2014	Awarded final approval to acquire Indonesia's Saudara Bank 115th anniversary of the establishment of the Bank
January 9, 2014	Awarded 2014 Grand Award for Customer Service
February 21, 2014	Awarded Grand Prize for Republic of Korea Top Bank
March 26, 2014	The Bank re-selected as the main bank for the City of Seoul
April 1, 2014	Established business agreement with Ministry of Health and Welfare for promotion of philanthropic culture

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April 17, 2014	Woori Short Term National/Public Bond Fund reached KRW 100 billion in commitments
April 24, 2014	Became the First domestic bank to issue Basel III subordinated debt in foreign currency (USD 1 billion)
May 21, 2014	Awarded Korea's Top Bank in Money Management by Asian Banker in 2014
July 28, 2014	The Bank's board of directors approves the merger between Woori Finance Holdings and Woori Bank (the Merger)
September 30, 2014	The KDIC announced the sale of the controlling stake (30%) in Woori Bank
October 10, 2014	The first Korean bank to issue Yuan-denominated bonds
November 1, 2014	Woori Finance Holdings merged with and into the Bank
November 10, 2014	Opened office in Vladivostok, Russia
December 30, 2014	Inaugurated the 49th President of the Bank, Kwang-Goo Lee
	Awarded final approval to merge PT. Bank Woori Indonesia with Saudara Bank
February 26, 2015	PT. Bank Woori Saudara Indonesia officially launched
March 31, 2015	Commemoration of the 100 year partnership between Woori Bank and Seoul Metropolitan Government
May 26, 2015	Launched mobile-only bank, WiBee Bank
	WiBee Bank mobile loan products released
August 20, 2015	Launched Woori-Samsung Pay Service
September 19, 2015	Launched first overseas service of WiBee Bank, WiBee Bank Cambodia
November 29, 2015	K-Bank is selected as the first internet-only bank (Woori Bank stake 10%)
January 6, 2016	Launched 1 st bank mobile messenger service, WibeeTalk
June 24, 2016	First Korean Bank to launch offshore Won-Yuan clearing services
September 21, 2016	Successfully issued \$500 million foreign currency denominated contingent convertible bonds, the first in the form of perpetual bonds in Korea

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November 13, 2016	The FSC announced the KDIC's successful privatization efforts through the sales of a combined 29.7% ownership interest in Woori Bank to seven financial companies
December 8, 2016	Selected as 2016 Top Bank of Korea by British magazine The Bankers
December 27, 2016	Achievement of an overseas network comprising 250 branches
December 28, 2016	The number of users of WiBee platforms, WiBee Talk and WiBee Members, exceeds 3 million
January 12, 2017	Selected as the 2016 Best Korean Wealth Management Provider by British magazine World Finance
January 16, 2017	Opened Gurgaon Branch, India
February 5, 2017	Opened office in Katowice, Poland, the first among Korean banks
March 28, 2017	Launched SORi, the first voice recognition AI banking service in Korea
June 8, 2017	Awarded Best Transaction Bank and Top Bank in Money Management by Asian Banker
June 21, 2017	Launched overseas remittance service with an Indonesian telecommunications company, the first in the Korean financial sector
June 28, 2017	Received a Presidential Citation for social enterprise fosterage from the Ministry of Employment and Labor, the sole recipient from the Korean financial sector.
July 12, 2017	Joint declaration to create jobs by management and labor force for the first time in the Korean financial sector
September 8, 2017	Woori Bank Vietnam launched a local credit card in collaboration with Woori Card

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(1) Overview of Business Group

1. **Name of business group:** Woori Bank

(2) Affiliated companies within the business group
As of September 30, 2017

Type	Name of Company	Equity ownership	Controlling Company	Notes
Company	*Woori Bank			
	Woori Card	100.00%		
	*Woori Investment Bank	58.15%		
	Woori FIS	100.00%		
	Woori Private Equity Asset Management	100.00%		
	Woori Finance Research Institute	100.00%		
	Woori Credit Information	100.00%		
	Woori Fund Services	100.00%		
First Tier	Korea BTL Infrastructure Fund	99.87%		
Subsidiaries	Woori America Bank	100.00%	Woori Bank	18 companies
	*PT. Bank Woori Saudara Indonesia	79.88%		
	AO Woori Bank	(1 share) 100.00%		
	Woori Bank China Limited	100.00%		
	Woori Bank Brasil	(1 share) 100.00%		
	Woori Finance Cambodia	100.00%		
	Woori Finance Myanmar	100.00%		
	Woori Wealth Bank Philippines	51.00%		
	Woori Bank Vietnam	100.00%		
	Woori Global Markets Asia Ltd.	100.00%		
Second Tier	**Woori Blackstone Korea Opportunity Private Equity Fund No.1		Woori Private Equity Asset Management	3 companies
Subsidiaries	**Woori Columbus Private Equity Fund No.1			
	TUTU Finance-WCI Myanmar	100.00%	Woori Card	

* Listed Companies (3) : Woori Bank, Woori Investment Bank and PT. Bank Woori Saudara Indonesia

** Liquidation has been completed, and as of September 30, 2017, equity ownership is 0% but entity is included as an affiliated company due to incomplete dissolution.

Note) Dissolution of Woori Private Equity Fund was completed as of July 6, 2017, and the entity is excluded from the affiliated companies

2. Capital Structure (Changes in Capital)

As of September 30, 2017

(units: Won, shares)

Date	Category	Type	Quantity	Stock Decrease/Increase		Note
				Par Value	Issue price	
4.1.2013	Capital reduction with compensation	Common	153,797,130	5,000	5,000	Capital reduction due to spin off of credit card business
4.1.2013	Capital reduction with compensation	Preferred	15,469,070	5,000	10,000	Capital reduction due to spin off of credit card business
6.5.2013	Exercise of conversion rights	Common	54,530,930	5,000	10,000	Reduction in preferred shares due to exercise of rights to convert convertible preferred shares
6.5.2013	Exercise of conversion rights	Preferred	54,530,930	5,000	10,000	Increase in common shares due to exercise of rights to convert convertible preferred shares
11.3.2014		Common	596,690,380	5,000	5,000	Capital reduction due to the merger with Woori Finance Holdings *
11.3.2014		Common	676,278,371	5,000	5,000	Increase in common shares (new issuance of shares) due to the merger with Woori Finance Holdings *
10.2.2015		Common	278,371	5,000		Retirement of shares**

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- * Upon consummation of the merger with Woori Finance Holdings, 596,690,380 shares of the Bank were cancelled and 676,278,371 shares were newly issued according to the merger ratio.
- ** On October 2, 2015, 278,371 shares were retired and the total number of shares issued changed to 676,000,000 shares. There was no decrease to Woori Bank's capital as the number of outstanding shares remained the same. [Related Disclosure : Report on Form 6-K submitted by Woori Bank on September 11, 2015, entitled "Resolution Relating to Retirement of Shares"]

3. Total Number of Authorized Shares

As of September 30, 2017

Items	(unit: shares)	
	Type	
	Common Shares	Total
Total number of shares authorized	5,000,000,000	5,000,000,000
Total number of shares issued to date	676,000,000	676,000,000
Number of treasury shares	2,728,774	2,728,774
Number of outstanding shares	673,271,226	673,271,226

- * Upon consummation of the merger with Woori Finance Holdings, 596,690,380 shares of the Bank were cancelled and 676,278,371 shares were newly issued according to the merger ratio.
- * On September 30, 2015 Woori Bank terminated its trust agreement and acquired 2,913,155 treasury shares which were deposited into Woori Bank's treasury share account. On October 2, 2015, 278,371 of such acquired shares were retired. [Related Disclosure : Report on Form 6-K submitted by Woori Bank on September 11, 2015, entitled "Resolution Relating to Retirement of Shares"]

4. Voting Rights

As of September 30, 2017

Items	(unit: shares)		
	Number of stock		Notes
Total number of shares issued	Common Shares	676,000,000	
	Preferred Shares		
Number of shares without voting rights	Common Shares	2,728,774	Note 1)
	Preferred Shares		
Number of shares for which voting rights are excluded pursuant to the articles of incorporation	Common Shares		
	Preferred Shares		
Number of shares for which voting rights are limited by law	Common Shares	2,661,978	Note 2)
	Preferred Shares		
Number of shares for which voting rights have been restored	Common Shares		
	Preferred Shares		
Number of shares for which voting rights may be exercised	Common Shares	670,609,248	

Preferred Shares

Note1) The shares without voting rights are treasury shares. Please see I. Introduction of the Bank- 3. Total Number of Authorized shares.

Note2) Pursuant to Article 16-2(2) of the Banking Act, a non-financial business operator is restricted from exercising voting rights in excess of 4% of the total number of outstanding voting shares of a bank at the AGM held on March 24, 2017

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Items		3Q 2017	2016	2015
Par value per share (Won)		5,000	5,000	5,000
Net profit (Millions of Won)		1,378,507	1,261,266	1,059,157
Earnings per share (Won)		1,855	1,567	1,301
Total cash dividends (Millions of Won)		67,327	269,308	336,636
Total stock dividends (Millions of Won)				
Cash dividend payout ratio (%)		4.88	21.35	31.80
Cash dividend yield (%)	Common Shares	0.57	3.01	5.50
	Preferred Shares			
Stock dividend yield (%)	Common Shares			
	Preferred Shares			
Cash dividend per share (Won)	Common Shares	100	400	500
	Preferred Shares			
Stock dividend per share (Won)	Common Shares			
	Preferred Shares			

* Based on K-IFRS consolidated financial statements

* 2015 figures include the interim dividend amount (Interim cash dividend per share : 250 Won, Total cash dividends : 168,318 million Won)

Table of Contents**II. Business Overview****1. Results of Operations**

As of September 30, 2017

Type	(unit: in 100 millions of Won)			
	3Q 2017	3Q 2016	2016	2015
Operating income	18,019	13,892	15,742	13,516
Non-operating income	1,766	1,001	1,690	3,140
Non-operating expenses	1,770	1,300	1,898	2,136
Ordinary profits	18,016	13,594	15,534	14,519
Income from continuing operations before income tax	18,016	13,594	15,534	14,519
Income tax expense from continuing operations	4,091	2,422	2,759	3,766
Income from discontinued operations				
Net income	13,924	11,172	12,775	10,754

* Based on K- IFRS consolidated financial statements

Table of Contents**2. Business Performance by Operation****a. Deposit Services**

As of September 30, 2017

		(unit: in millions of Won)		
Type		3Q 2017	2016	2015
Deposits received in local currency	Demand deposits	8,760,841	9,491,680	9,728,839
	Savings deposits	188,292,047	183,723,169	175,598,100
	Mutual funds	34,821	37,128	40,888
	Subtotal	197,087,709	193,251,977	185,367,827
Deposits received in foreign currencies		20,831,057	21,452,943	19,129,193
CDs		5,738,288	3,808,856	2,417,790
Money trusts		1,379,903	1,360,176	1,304,268
Other deposits received		1,307,275	1,146,459	922,749
Total		226,344,233	221,020,411	209,141,826

* Based on K- IFRS consolidated financial statements

* Present value discounts are reflected in the relevant accounts

b. Loan Services

Balances of Loans by Type

As of September 30, 2017

		(unit: in millions of Won)		
Type		3Q 2017	2016	2015
Loans in local currency		196,803,960	191,309,481	185,154,851
Loans in foreign currencies		16,449,300	17,855,868	17,910,253
Guarantee payments		24,947	25,197	44,242
Total		213,278,206	209,190,547	203,109,346

* Based on K- IFRS consolidated financial statements

* Loans in foreign currencies includes domestic banker's letter of credit (usance)

c. Trust Business

As of September 30, 2017

Type	(unit: in millions of Won)					
	3Q 2017		2016		2015	
	Trust Funds	Trust Fees	Trust Funds	Trust Fees	Trust Funds	Trust Fees
Money trust	29,908,492	102,391	26,019,180	73,814	23,980,475	49,973
Property trust	13,264,829	3,313	12,714,338	4,803	9,354,003	1,323
Total	43,173,321	105,704	38,733,518	78,617	33,334,478	51,296

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* Trust funds indicate average balances.

3. Funding Sources and Use of Funds**a. Sources of Funds**

[Bank Accounts]

(Unit: in millions of Won, %)										
Classification	Funding Source	3Q 2017			2016			2015		
		Average Balance	Interest Rate	Proportion	Average Balance	Interest Rate	Proportion	Average Balance	Interest Rate	Proportion
Local currency funds	Deposits received in local currency	186,645,181	1.26	66.18	183,440,285	1.38	65.35	169,919,620	1.70	64.76
	Certificates of deposit	4,443,968	1.64	1.58	3,466,223	1.70	1.23	1,879,832	1.92	0.72
	Borrowings in local currency	6,255,375	1.32	2.22	6,709,080	1.45	2.39	6,689,135	1.77	2.55
	Call money in local currency	1,385,826	1.21	0.49	1,159,188	1.32	0.41	1,370,253	1.62	0.52
	Others	19,660,140	2.30	6.97	18,532,241	2.60	6.60	18,944,493	2.95	7.22
	Subtotal	218,390,490	1.36	77.44	213,307,017	1.50	75.98	198,803,334	1.82	75.77
Foreign currency funds	Deposits received in foreign currencies	14,007,690	0.50	4.97	14,838,684	0.47	5.29	11,568,322	0.44	4.41
	Borrowings in foreign currencies	7,126,114	1.33	2.53	8,595,575	0.86	3.06	9,245,073	0.53	3.52
	Call money in foreign currencies	1,145,967	1.13	0.41	1,401,294	0.70	0.50	1,199,484	0.53	0.46
	Debentures in foreign currencies	3,653,810	3.06	1.30	3,950,614	2.54	1.41	4,851,289	2.72	1.85
	Others	535,023	0.12	0.19	531,877	0.29	0.19	650,409	0.66	0.25
	Subtotal	26,468,603	1.09	9.39	29,318,044	0.87	10.44	27,514,577	0.88	10.49

Others	Total capital	20,026,668	7.10	19,617,484	6.99	18,501,137	7.05			
	Provisions	351,135	0.12	412,553	0.15	640,666	0.24			
	Others	16,772,854	5.95	18,070,427	6.44	16,907,843	6.44			
Subtotal		37,150,656	13.17	38,100,463	13.57	36,049,647	13.74			
Total		282,009,749	1.16	100.00	280,725,524	1.23	100.00	262,367,557	1.47	100.00

* Based on K-IFRS separate financial statements

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[Trust Accounts]

(Unit: in millions of Won, %)										
Type	Funding Source	3Q 2017			2016			2015		
		Average Balance	Interest Rate	Share	Average Balance	Interest Rate	Share	Average Balance	Interest Rate	Share
Cost	Money trusts	29,908,492	1.70	69.10	26,019,180	1.52	66.98	23,980,475	1.88	71.71
	Borrowings		0.00	0.00	0	0.00	0.00	0	0.00	0.00
	Subtotal	29,908,492	1.70	69.10	26,019,180	1.52	66.98	23,980,475	1.88	71.71
Non-cost	Property trusts	13,264,829		30.65	12,714,338		32.73	9,354,003		27.97
	Special reserves	39,075		0.09	38,160		0.10	37,989		0.11
	Others	71,295		0.16	72,810		0.19	70,265		0.21
	Subtotal	13,375,199		30.90	12,825,308		33.02	9,462,257		28.29
Total		43,283,691		100.00	38,844,488		100.00	33,442,732		100.00

Table of Contents**b. Fund Management Performance**

[Bank Accounts]

		(Unit: in millions of Won, %)								
Type	Managed Item	3Q 2017			2016			2015		
		Average Balance	Interest Rate	Share	Average Balance	Interest Rate	Share	Average Balance	Interest Rate	Share
Local currency funds	Deposits in local currency	3,361,553	1.27	1.19	3,171,599	1.34	1.13	2,580,842	1.72	0.98
	Marketable securities in local currency	35,550,641	2.04	12.61	33,880,119	2.58	12.07	32,994,958	2.79	12.58
	Loans in local currency	193,086,404	3.05	68.47	189,079,324	3.10	67.35	176,631,188	3.42	67.32
	Guarantee payments	27,651	1.48	0.01	51,254	0.89	0.02	64,533	1.89	0.02
	Call loans in local currency	2,597,256	1.31	0.92	3,581,382	1.41	1.28	2,083,053	1.64	0.79
	Private placed bonds	193,568	5.79	0.07	247,292	5.19	0.09	280,702	5.98	0.11
	Credit card receivables	38		0.00	24		0.00			
	Others	3,808,795	2.01	1.35	4,580,215	2.04	1.63	4,313,781	2.61	1.64
	Bad debt expense in local currency									
	(-)	(1,313,927)		(0.47)	(1,925,177)		(0.69)	(2,482,955)		(0.95)
Subtotal		237,311,978	2.86	84.15	232,666,033	2.98	82.88	216,466,103	3.31	82.50
Foreign currency funds	Deposits in foreign currencies	3,739,725	0.73	1.33	3,761,286	0.43	1.34	2,872,735	0.28	1.09
	Marketable securities in foreign currencies	2,534,366	1.11	0.90	1,752,884	1.13	0.62	1,375,146	1.51	0.52
	Loans in foreign currencies	10,893,427	2.45	3.86	13,371,873	1.95	4.76	14,206,736	1.65	5.41
	Call loans in foreign currencies	2,417,425	1.19	0.86	2,940,858	0.85	1.05	2,040,819	0.59	0.78
	Bills bought	7,205,063	1.81	2.55	7,110,164	1.53	2.53	6,899,811	1.38	2.63
	Others	48,632	2.27	0.02	13,829	9.72	0.00	17,047	6.96	0.01
		(324,727)		(0.12)	(312,211)		(0.11)	(191,224)		(0.07)

Bad debt
expense in
foreign
currencies (-)

Subtotal I	26,513,912	1.82	9.40	28,638,685	1.51	10.20	27,221,069	1.37	10.38
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Others	Cash	1,185,379		0.42	1,169,566		0.42	1,116,715		0.43
	Property and equipment for business purposes	2,345,333		0.83	2,325,893		0.83	2,328,130		0.89
	Others	14,653,148		5.20	15,925,347		5.67	15,235,540		5.81

Subtotal	18,183,859		6.45	19,420,807		6.92	18,680,385		7.12
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Total	282,009,749	2.58	100.00	280,725,524	2.62	100.00	262,367,557	2.87	100.00
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* Based on K-IFRS separate financial statements

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[Trust Accounts]

		3Q 2017			2016			2015		
		Average	Interest		Average	Interest		Average	Interest	
Type	Managed Item	Balance	Rate	Share	Balance	Rate	Share	Balance	Rate	Share
Profit	Loans	26,854	3.59	0.06	23,088	4.21	0.06	19,482	4.05	0.06
	Securities	7,592,321	3.31	17.54	4,701,052	1.93	12.10	3,470,064	(0.57)	10.38
	Other	23,161,530	1.46	53.51	22,237,766	1.63	57.25	21,231,787	2.00	63.49
	Reserves for bond ratings									
	(-)	(42)	0.00	0.00	(36)	0.00	0.00	(68)	0.00	0.00
	Present value discount									
	(-)	(86)	0.00	0.00	(215)	0.00	0.00	(414)	0.00	0.00
	Subtotal	30,780,577	1.92	71.11	26,961,655	1.68	69.41	24,720,851	1.64	73.92
Non-profit	Subtotal	12,503,114		28.89	11,882,833		30.59	8,721,881		26.08
Total		43,283,691		100.00	33,442,732		100.00	29,994,637		100.00

4. Other Information Necessary for Making Investment Decisions**a. Selected Ratios****BIS Capital Adequacy Ratios**

(unit: in 100 millions of Won)			
Type	3Q 2017	2016	2015
Equity capital (A)	229,406	229,005	210,514
Risk weighted assets (B)	1,509,550	1,497,281	1,540,709
Capital adequacy ratio (A/B)	15.20%	15.29%	13.66%

* Based on Basel III standards

* Based on K-IFRS consolidated financial statements

Liquidity Ratios

Type	(unit: %)		
	3Q 2017	2016	2015
Liquidity coverage ratio (LCR)	102.29	109.61	106.67
Foreign currency liquidity coverage ratio(LCR) **	108.79		
Ratio of business purpose premises and equipment	13.34	13.49	14.37

* Based on K-IFRS consolidated financial statements

* 3Q 2017 figures are based on the applicable monthly average balance, 2016 and 2015 figures are based on ending balances.

** Foreign currency liquidity coverage ratio : Enforced starting year 2017 (currently required to be 60% or greater, which will annually increase 10% to be 80% or greater in 2019.)

Table of Contents**b. Asset Quality**

		(unit: in 100 millions of Won)		
Type		3Q 2017	2016	2015
Total loans	Total	2,196,681	2,166,122	2,108,424
	Corporate	1,152,344	1,140,252	1,185,857
	Household	1,044,337	1,025,870	922,567
Sub-standard and below loans	Total	16,096	21,121	31,009
		0.73%	0.98%	1.47%
	Corporate	13,510	18,237	27,701
Sub-standard and below loan ratio		1.17%	1.60%	2.34%
	Household	2,586	2,884	3,308
		0.25%	0.28%	0.36%
Delinquency ratio	Based on total loans			
	(after seasonal adjustment)	0.38%	0.46%	0.82%
	Based on corporate loans	(0.39%)	(0.52%)	(0.93%)
		0.52%	0.61%	1.39%
	(after seasonal adjustment)	(0.54%)	(0.66%)	(1.57%)
	Based on household loans	0.30%	0.31%	0.39%
	(after seasonal adjustment)	(0.31%)	(0.33%)	(0.43%)

* Based on K-IFRS separate financial statements

c. Recent Developments

On November 1, 2014, the Bank merged with its holding company, Woori Finance Holdings, according to the resolution of the board of directors on July 28, 2014, to maximize the possibility of a successful privatization.

New shares of the Bank, the surviving entity, were allotted and delivered to the shareholders of Woori Finance Holdings based on a 1:1.00000000 ratio.

Upon the consummation of the merger, 596,690,380 shares of the Bank were cancelled and 676,278,371 new shares were issued.

The major terms of the Merger are as follows:

Item**Details**

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Method of Merger	Merger of parent company with and into wholly-owned subsidiary	
Merging entities	Woori Bank (surviving entity)	
	Woori Finance Holdings (non-surviving entity)	
New shares issued in Merger	676,278,371 common shares	
	Date of the Merger	November 1, 2014
Schedule of the Merger	Date of registration of Merger	November 3, 2014
	Delivery of share certificates	November 18, 2014
	Date of new listing of shares	November 19, 2014

Table of Contents**III. Financial Information****1. Condensed Financial Statements (Consolidated)**
Summary Consolidated Statement of Financial Position

(The Bank and its Consolidated Subsidiaries)

(unit: in millions of Won)

Classification	3Q 2017	2016	2015
ASSETS			
Cash and cash equivalents	6,812,489	7,591,324	6,644,055
Financial assets at fair value through profit or loss	4,609,487	5,650,724	5,132,657
Available-for-sale financial assets	18,624,588	20,817,583	17,170,592
Held-to-maturity financial assets	16,325,482	13,910,251	13,621,640
Loans and receivables	266,972,072	258,392,633	244,842,062
Investments in joint ventures and associates	557,860	439,012	643,861
Investment properties	361,355	358,497	351,496
Premises and equipment	2,490,725	2,458,025	2,471,206
Intangible assets and goodwill	524,914	483,739	419,806
Assets held for sale	2,909	2,342	17,904
Current tax assets	4,105	6,229	6,782
Deferred tax assets	258,031	232,007	210,597
Derivative assets	109,828	140,577	183,128
Net defined benefit assets	5,934	70,938	
Other assets	215,383	128,846	143,286
Total assets	317,875,162	310,682,727	291,859,072
LIABILITIES			
Financial liabilities at fair value through profit or loss	2,468,106	3,803,358	3,460,561
Deposits due to customers	226,344,233	221,020,411	209,141,826
Borrowings	16,314,499	18,769,515	20,033,917
Debentures	27,537,013	23,565,449	21,898,859
Provisions	401,185	428,477	516,601
Net defined benefit liability	26,433	64,666	99,691
Current tax liabilities	249,960	171,192	108,943
Deferred tax liabilities	22,303	22,023	19,379
Derivative liabilities	41,619	7,221	
Other financial liabilities	23,529,630	21,985,086	16,964,206
Other liabilities	323,213	299,376	305,174
Total liabilities	297,258,194	290,136,774	272,549,157
EQUITY			
Owners' equity:	20,450,563	20,386,160	19,188,472
Capital stock	3,381,392	3,381,392	3,381,392

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Hybrid securities	3,017,888	3,574,896	3,334,002
Capital surplus	287,066	286,331	294,259
Other equity	(1,759,299)	(1,468,025)	(1,547,303)
Retained earnings	15,523,516	14,611,566	13,726,122
Non-controlling interests	166,405	159,793	121,443
Total equity	20,616,968	20,545,953	19,309,915
Total liabilities and equity	317,875,162	310,682,727	291,859,072
Number of Consolidated Subsidiaries	68	74	71

Table of Contents**Summary Consolidated Statement of Comprehensive Income**

(The Bank and its Consolidated Subsidiaries)

(unit: in millions of Won, except per share amounts)

Classification	3Q 2017	3Q 2016	2016	2015
OPERATING INCOME:	1,801,916	1,389,221	1,574,206	1,351,586
Net interest income	3,901,876	3,745,200	5,019,544	4,761,900
Net fees and commissions income	814,569	709,513	937,131	976,796
Dividend income	108,287	137,280	184,510	102,923
Gain on financial instruments at fair value through profit or loss	(97,636)	(43,766)	114,387	240,342
Gain on available-for-sale financial assets	148,445	32,772	(1,035)	(3,281)
Impairment losses due to credit loss	(501,022)	(670,843)	(834,076)	(966,646)
General and administrative expenses	(2,647,052)	(2,411,782)	(3,478,476)	(3,150,387)
Other net operating income (expenses)	74,449	(109,153)	(367,779)	(610,061)
Non-operating income	(330)	(29,825)	(20,817)	100,360
Net income before income tax expense from continuing operations	1,801,586	1,359,396	1,553,389	1,451,946
Income tax expense from continuing operations	409,145	242,217	275,856	376,554
Net income from continuing operations	1,392,441	1,117,179	1,277,533	1,075,392
Net income from discontinued operations				
Net income	1,392,441	1,117,179	1,277,533	1,075,392
Net income attributable to owners	1,378,507	1,105,915	1,261,266	1,059,157
Profit from continuing operations	1,378,507	1,105,915	1,261,266	1,059,157
Profit from discontinued operations				
Net income attributable to the non-controlling interests	13,934	11,264	16,267	16,235
Profit from continuing operations	13,934	11,264	16,267	16,235
Profit from discontinued operations				
Other comprehensive income (loss), net of tax	(88,750)	(68,145)	77,894	31,162
Items that will not be reclassified to profit or loss	13,143	(52,788)	34,162	(78,267)
Items that may be reclassified to profit or loss	(101,893)	(15,357)	43,732	109,429
Total comprehensive income	1,303,691	1,049,034	1,355,427	1,106,554
Comprehensive income attributable to the owners	1,295,391	1,037,516	1,332,614	1,094,870
Comprehensive income attributable to non-controlling interests	8,300	11,518	22,813	11,684
NET INCOME PER SHARE:				
Continuing and discontinued operations				
Basic earnings per common share	1,855	1,421	1,567	1,301
Continuing operations				
Basic earnings per common share	1,855	1,421	1,567	1,301

Table of Contents**2. Condensed Financial Statements (Separate)**
Summary Statement of Financial Position

(The Bank)

(unit: in millions of Won)

Classification	3Q 2017	2016	2015
ASSETS			
Cash and cash equivalents	5,050,978	6,104,029	5,440,326
Financial assets at fair value through profit or loss	3,014,346	4,076,872	3,569,625
Available-for-sale financial assets	17,482,663	18,105,862	15,869,654
Held-to-maturity financial assets	16,216,094	13,792,266	13,527,452
Loans and receivables	248,183,210	241,508,048	231,083,160
Investments in subsidiaries and associates	4,211,863	3,779,169	3,730,247
Investment properties	344,335	348,393	344,892
Premises and equipment	2,380,564	2,342,280	2,341,506
Intangible assets	296,891	242,230	187,520
Assets held for sale	1,979	2,342	17,904
Current tax assets			
Deferred tax assets	195,913	162,211	172,368
Derivative assets	109,385	140,577	183,128
Net defined benefit assets	5,934	70,938	
Other assets	183,469	96,926	109,126
Total assets	297,677,624	290,772,143	276,576,908
LIABILITIES			
Financial liabilities at fair value through profit or loss	2,456,670	3,793,479	3,448,180
Deposits due to customers	215,888,152	211,382,380	201,353,128
Borrowings	15,204,833	16,060,821	18,760,947
Debentures	21,255,612	18,166,057	17,259,749
Provisions	357,000	380,473	467,887
Net defined benefit liability			45,678
Current tax liabilities	238,134	148,672	77,190
Deferred tax liabilities			
Derivative liabilities	23,345	7,221	
Other financial liabilities	22,298,777	20,827,284	16,111,469
Other liabilities	170,049	153,238	163,362
Total liabilities	277,892,572	270,919,625	257,687,590
EQUITY			
Capital stock	3,381,392	3,381,392	3,381,392
Hybrid securities	3,017,888	3,574,896	3,334,002
Capital surplus	269,533	269,533	269,533
Other equity	(102,193)	138,542	106,016

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Retained earnings	13,218,432	12,488,155	11,798,375
Total equity	19,785,052	19,852,518	18,889,318
Total liabilities and equity	297,677,624	290,772,143	276,576,908

* The valuation method of our equity interest in subsidiaries, associates and joint ventures is the cost method.

Table of Contents**Summary Statement of Comprehensive Income**

(The Bank)

(unit: in millions of Won, except per share amounts)

Classification	3Q 2017	3Q 2016	2016	2015
OPERATING INCOME:	1,530,907	1,148,374	1,270,501	1,090,372
Net interest income	3,265,366	3,174,046	4,222,447	4,052,479
Net fees and commissions income	706,676	639,914	842,883	856,343
Dividend income	110,180	176,184	220,015	169,009
Gain on financial instruments at fair value through profit or loss	(94,788)	(54,867)	97,225	220,282
Gain on available-for-sale financial assets	137,449	57,061	35,525	(7,960)
Impairment losses due to credit loss	(336,690)	(540,504)	(640,443)	(766,169)
General and administrative expenses	(2,352,496)	(2,159,408)	(3,115,371)	(2,846,490)
Other net non-operating income (expenses)	95,210	(144,052)	(391,780)	(587,122)
Non-operating income	11,951	36,394	40,144	144,635
Net income before income tax expense	1,542,858	1,184,768	1,310,645	1,235,007
Income tax expense	346,024	219,688	245,043	300,418
Net income from continuing operations	1,196,834	965,080	1,065,602	934,589
Net income from discontinued operations				
Net income	1,196,834	965,080	1,065,602	934,589
Other comprehensive income (loss), net of tax	(32,577)	(51,244)	32,526	(8,583)
Items that will not be reclassified to profit or loss	12,868	(52,105)	33,191	(73,591)
Items that may be reclassified to profit or loss	(45,445)	861	(665)	65,008
Total comprehensive income	1,164,257	913,836	1,098,128	926,006
NET INCOME PER SHARE:				
Basic and diluted net income per share	1,585	1,212	1,277	1,116

Table of Contents**IV. Independent Auditor's Opinion****1. Independent Auditor's Opinion**

	3Q 2017	2016	2015
Auditor	Deloitte Anjin LLC	Deloitte Anjin LLC	Deloitte Anjin LLC
Auditor's Opinion	(1)	Unqualified Opinion	Unqualified Opinion

- (1) In its review report attached to this report, Deloitte Anjin LLC has stated that nothing had come to their attention that caused them to believe that the accompanying consolidated and separate interim financial statements of the Bank are not presented fairly in all material respects, in accordance with Korean IFRS.

2. Compensation to the Independent Auditor for the Past Three Years**a. Audit Services**

		(units: Won, hours)		
Term	Auditor	Description	Fee	Total Time
3Q 2017	Deloitte Anjin LLC	Closing audit		
		Interim audit (including internal accounting management system)	KRW	
		3Q review	1,786 million	4,880 hours
		1H review		4,061 hours
		1Q review		4,020 hours
		Closing audit		7,515 hours
2016	Deloitte Anjin LLC	Interim audit (including internal accounting management system)	KRW	4,210 hours
		3Q review	1,561 million	4,991 hours
		1H review		