

MATZ R KEVIN
Form 4
November 24, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MATZ R KEVIN

(Last) (First) (Middle)
301 MERRITT SEVEN
(Street)

NORWALK, CT 06851

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
EMCOR GROUP INC [EME]

3. Date of Earliest Transaction
(Month/Day/Year)
11/24/2009

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

EVP - Shared Services

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	11/24/2009		S	D	\$ 24.95	95,623	D
Common Stock	11/24/2009		S	D	\$ 24.96	93,823	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

\$5,210,574

7. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

8. Income Tax Status

The Plan received a determination letter from the Internal Revenue Service dated June 2, 2014, stating that the Plan is qualified under Section 401(a) of the Code and, therefore, the related trust is exempt from taxation. Subsequent to this determination by the Internal Revenue Service, the Plan was amended. Once qualified, the Plan is required to operate in conformity with the Code to maintain its qualification. The plan administrator believes the Plan is being operated in compliance with the applicable requirements of the Code and, therefore, believes that the Plan is

qualified and the related trust is tax-exempt. The Plan received an updated determination letter from the Internal Revenue Service dated May 20, 2015, stating that the Plan is qualified under Section 401(a) of the Code based on the approval of certain amendments and, therefore, the related trust is exempt from taxation.

Plan management is required to evaluate uncertain tax positions taken by the Plan. The financial statement effects of a tax position are recognized when a position is more likely than not, based on technical merits, to be sustained upon examination by the IRS. The plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2017, there are no uncertain tax positions taken or expected to be taken. The Plan has recognized no interest or penalties related to uncertain tax positions. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

9. Transactions With Parties-in-Interest

The Plan invests in the common stock of the Company. These transactions qualify as party-in-interest transactions; however, they are exempt from the prohibited transactions rules under ERISA. During 2017, the Plan received approximately \$1,077,880 in common stock dividends from the Company. The Plan also holds 892,349 shares of United common stock, which had a fair value of \$34.75 per share at December 31, 2017.

United pays certain administrative expenses on behalf of the Plan and provides certain services at no cost to the Plan.

United Bank, a wholly owned subsidiary of United, acts as Trustee for the Plan.

Participants may choose to have their contributions directed to various mutual funds made available by FASCore, LLC, record-keeper for the Plan.

10. Commitments and Contingencies

The Plan did not have any commitments and contingencies that would require financial statement disclosure for the Plan.

11. Subsequent Events

The Plan has evaluated subsequent events through the date the financial statements were issued, to ensure that the financial statements include appropriate disclosure or recognition of events that occurred subsequent to December 31, 2017 and determined that there are no subsequent events that require recognition or disclosure in these financial statements.

Supplemental Schedules

Modified Cash Basis

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United Bankshares, Inc.

Savings and Stock Investment Plan

EIN #55-0641179 Plan #003

Schedule H, Line 4i Schedule of Assets (Held at

End of Year) Modified Cash Basis

December 31, 2017

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	American Beacon Bridgeway LG CP VAL Inst.	3,537 shares	\$	\$ 101,045
	Baird Aggregate Bond Inst.	380,079 shares		4,131,462
	Credit Suisse Floating Rate Hi Income Inst.	9 shares		62
	Dodge & Cox Balanced Fund	53,465 shares		5,720,710
	Edgewood Growth Inst.	3,300 shares		97,535
	Federated Capital Preservation Fund R6P	1,346,444 shares		13,464,444
	Federated Instl. High Yield Bond R6	89,265 shares		893,541
	Federated Mid-Cap Index R6	382,092 shares		9,403,285
	Harding Loevner Instl. Emerging Markets	42,864 shares		969,165
	Ishares S&P 500 Index K	21,963 shares		6,992,474
	JOHCM International Select I	44,182 shares		995,863
	Oakmark International Inst.	112,367 shares		3,212,578
	Principal Smallcap S&P 600 Index Inst.	173,891 shares		4,710,694
	Vanguard Growth Index Admiral	91,345 shares		6,608,832
	Vanguard High Dividend Yield Index Inv.	127,188 shares		4,310,412
	Vanguard REIT Index Admiral	364 shares		42,738
	Vanguard Target Retirement 2020 Inv	91,899 shares		2,883,789
	Vanguard Target Retirement 2025 Inv	11,151 shares		206,293
	Vanguard Target Retirement 2030 Inv	77,510 shares		2,606,660
	Vanguard Target Retirement 2035 Inv	6,864 shares		142,010
	Vanguard Target Retirement 2040 Inv	58,084 shares		2,077,674
	Vanguard Target Retirement 2045 Inv	6 shares		145
	Vanguard Target Retirement 2050 Inv	36,390 shares		1,317,321
	Vanguard Target Retirement 2055 Inv	561 shares		21,992
	Vanguard Target Retirement 2060 Inv	1,229 shares		42,589
	Vanguard Target Retirement 2065 Inv	3 shares		72
	Vanguard Target Retirement Income Inv	48,579 shares		658,241
*	United Bankshares, Inc. Common Stock	892,349 shares	27,739,333	31,009,134

* Loans to participants (interest rates ranging from 4.25% to 8.75%)	235,587
	\$ 102,856,347

* Represents a party-in-interest to the Plan.

Pursuant to the requirements of the Securities Exchange Act of 1934, the trustees or other persons who administer the Plan have duly caused this annual report to be signed on its behalf by the undersigned hereunto duly authorized.

United Bankshares, Inc.

Savings and Stock Investment Plan

/s/ Harold Manner
Mr. Harold Manner
Plan Administrator

June 28, 2018