PIMCO CORPORATE & INCOME STRATEGY FUND Form N-CSRS March 29, 2019

#### **UNITED STATES**

## SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

#### FORM N-CSR

#### **CERTIFIED SHAREHOLDER REPORT OF REGISTERED MANAGEMENT**

## **INVESTMENT COMPANIES**

Investment Company Act file number: 811-10555

#### PIMCO Corporate & Income Strategy Fund

(Exact name of registrant as specified in charter)

1633 Broadway, New York, NY 10019

(Address of principal executive offices)

Trent W. Walker

**Treasurer (Principal Financial & Accounting Officer)** 

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(Name and address of agent for service)

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Boston, MA 02199

Registrant s telephone number, including area code: (844) 337-4626

Date of fiscal year end: July 31

Date of reporting period: January 31, 2019

Form N-CSR is to be used by management investment companies to file reports with the Commission not later than 10 days after the transmission to stockholders of any report that is required to be transmitted to stockholders under Rule 30e-1 under the Investment Company Act of 1940 (17 CFR 270.30e-1). The Commission may use the information provided on Form N-CSR in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-CSR, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-CSR unless the Form displays a currently valid Office of Management and Budget (OMB) control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

## Item 1. Reports to Shareholders.

The following is a copy of the report transmitted to shareholders pursuant to Rule 30e-1 under the Investment Company Act of 1940, as amended (the 1940 Act ) (17 CFR 270.30e-1).

## PIMCO CLOSED-END FUNDS

# Semiannual Report

## January 31, 2019

PIMCO Corporate & Income Opportunity Fund | PTY | NYSE

PIMCO Corporate & Income Strategy Fund | PCN | NYSE

PIMCO High Income Fund | PHK | NYSE

PIMCO Income Strategy Fund | PFL | NYSE

PIMCO Income Strategy Fund II | PFN | NYSE

Beginning on January 1, 2021, as permitted by regulations adopted by the Securities and Exchange Commission, paper copies of the Fund s annual and semi-annual shareholder reports will no longer be sent by mail, unless you specifically request paper copies of the reports. Instead, the reports will be made available on the Fund s website, pimco.com/literature, and you will be notified by mail each time a report is posted and provided with a website link to access the report.

If you already elected to receive shareholder reports electronically, you will not be affected by this change and you need not take any action. You may elect to receive shareholder reports and other communications from the Fund electronically by visiting pimco.com/edelivery or by contacting your financial intermediary, such as a broker-dealer or bank.

Beginning January 1, 2019, you may elect to receive all future reports in paper free of charge. If you own these shares through a financial intermediary, such as a broker-dealer or bank, you may contact your financial intermediary to request that you continue to receive paper copies of your shareholder reports. If you invest directly with the Fund, you can inform the Fund that you wish to continue receiving paper copies of your shareholder reports by calling 844.337.4626. Your election to receive reports in paper will apply to all funds held with the fund complex if you invest directly with the Fund or to all funds held in your account if you invest through a financial intermediary, such as a broker-dealer or bank.

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## Letter from the Chair of the Board & President

Dear Shareholder,

Following this letter is the PIMCO Closed-End Funds Semiannual Report, which covers the six-month reporting period ended January 31, 2019. On the subsequent pages you will find specific details regarding investment results and discussion of the factors that most affected performance over the reporting period.

For the six-month reporting period ended January 31, 2019

The U.S. economy continued to expand. Looking back, U.S. gross domestic product (GDP) grew at an annual pace of 3.4% during the third quarter of 2018. According to the Commerce Department sinitial reading released after the reporting period ended fourth-quarter 2018 GDP grew at an annual pace of 2.6%.

The Federal Reserve (the Fed ) continued to normalize monetary policy. After raising interest rates in March and June, the Fed again moved rates higher at its September and December 2018 meetings. The Fed s December rate hike pushed the federal funds rate to a range between 2.25% and 2.50%. In addition, the Fed continued to reduce its balance sheet. At its meeting in January 2019, the Fed appeared to taper its expectations for the pace of rate hikes in 2019, saying, In light of global economic and financial developments and muted inflation pressures, the Committee will be patient as it determines what future adjustments to the target range for the federal funds rate may be appropriate to support these outcomes.

Economic activity outside the U.S. generally moderated. Against this backdrop, the European Central Bank (the ECB) and the Bank of Japan largely maintained their highly accommodative monetary policies, while other central banks took a more hawkish stance. For example, the Bank of England raised rates at its meeting in August 2018. Meanwhile, the ECB ended its quantitative easing program in December 2018, but indicated that it does not expect to raise interest rates at least through the summer of 2019.

The U.S. Treasury yield curve flattened as longer-term rates fell more than short-term rates. The yield on the benchmark 10-year U.S. Treasury note was 2.63% at the end of the reporting period, down from 2.96% on July 31, 2018. U.S. Treasuries, as measured by the Bloomberg Barclays U.S. Treasury Index, returned 2.87% over the six months ended January 31, 2019. Meanwhile, the Bloomberg Barclays U.S. Aggregate Bond Index, a widely used index of U.S. investment grade bonds, returned 2.71%. Riskier fixed income asset classes, including high yield corporate bonds and emerging market debt, generated mixed results versus the broad U.S. market. The ICE BofAML U.S. High Yield Index returned 1.02%, whereas emerging market external debt, as represented by the JPMorgan Emerging Markets Bond Index (EMBI) Global, returned 2.98%. Emerging market local bonds, as represented by the JPMorgan Government Bond Index-Emerging Markets Global Diversified Index (Unhedged), returned 3.75%.

U.S. equities moved higher in July and August 2018. We believe this rally was driven by a number of factors, including corporate profits that often exceeded expectations. U.S. equities then fell sharply during two of the next three months. We believe this was triggered by a number of factors, including signs of moderating global growth, concerns over future Fed rate hikes, the ongoing trade dispute between the U.S. and China and the partial U.S. government shutdown. However, U.S. equities rallied sharply in January 2019. In our view, this was partially due to the Fed s revised view on monetary policy tightening for 2019. All told, U.S. equities, as represented by the S&P 500 Index, returned -3.00%. Elsewhere, emerging market equities, as measured by the MSCI Emerging Markets Index, returned -2.60%, whereas global equities, as represented by the Nikkei 225 Index (in JPY), returned -7.00%

and European equities, as represented by the MSCI Europe Index (in EUR), returned -7.46%.

Commodity prices fluctuated and generally declined. When the reporting period began, West Texas crude oil was approximately \$69 a barrel, but by the end it was roughly \$54 a barrel. This was driven in part by increased supply and declining global demand. Elsewhere, gold prices rose, whereas copper prices declined.

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Finally, the foreign exchange markets experienced periods of volatility, due in part to signs of decoupling economic growth and central bank policies, along with a number of geopolitical events, including uncertainties around Brexit and trade negotiations between the U.S. and China. The U.S. dollar produced mixed results against other major currencies during the reporting period. For example, the U.S. dollar appreciated 2.13% and 0.12% versus the euro and the British pound, respectively, whereas the U.S. dollar depreciated 2.66% versus the yen.

Thank you for the assets you have placed with us. We deeply value your trust, and we will continue to work diligently to meet your broad investment needs. For any questions regarding your PIMCO Closed-End Funds investments, please contact your financial advisor, or call the Funds shareholder servicing agent at (844) 33-PIMCO. We also invite you to visit our website at pimco.com to learn more about our global viewpoints.

Sincerely,

Deborah A. DeCotis Chair of the Board of Trustees Peter G. Strelow President

Past performance is no guarantee of future results. Unless otherwise noted, index returns reflect the reinvestment of income distributions and capital gains, if any, but do not reflect fees, brokerage commissions or other expenses of investing. It is not possible to invest directly in an unmanaged index.

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#### **Important Information About the Funds**

We believe that bond funds have an important role to play in a well-diversified investment portfolio. It is important to note, however, that in an environment where interest rates may trend upward, rising rates would negatively impact the performance of most bond funds, and fixed-income securities and other instruments held by a Fund are likely to decrease in value. A wide variety of factors can cause interest rates to rise (e.g., central bank monetary policies, inflation rates, general economic conditions). In addition, changes in interest rates can be sudden and unpredictable, and there is no guarantee that Fund management will anticipate such movement accurately. A Fund may lose money as a result of movement in interest rates.

As of the date of this report, interest rates in the U.S. and many parts of the world, including certain European countries, are at or near historically low levels. Thus, the Funds currently face a heightened level of interest rate risk, especially since the Federal Reserve Board has ended its quantitative easing program and has begun, and may continue, to raise interest rates. To the extent the Federal Reserve Board continues to raise interest rates, there is a risk that rates across the financial system may rise. Further, while bond markets have steadily grown over the past three decades, dealer inventories of corporate bonds are near historic lows in relation to market size. As a result, there has been a significant reduction in the ability of dealers to make markets. Bond funds and individual bonds with a longer duration (a measure used to determine the sensitivity of a security s price to changes in interest rates) tend to be more sensitive to changes in interest rates, usually making them more volatile than securities or funds with shorter durations. In addition, in the current low interest rate environment, the market price of the Funds common shares may be particularly sensitive to changes in interest rates or the perception that there will be a change in interest rates. All of the factors mentioned above, individually or collectively, could lead to increased volatility and/or lower liquidity in the fixed income markets or negatively impact a Fund s performance or cause a Fund to increases.

The use of derivatives may subject the Funds to greater volatility than investments in traditional securities. The Funds may use derivative instruments for hedging purposes or as part of an investment strategy. Use of these instruments may involve certain costs and risks such as liquidity risk, interest rate risk, market risk, call risk, credit risk, leverage risk, management risk and the risk that a Fund may not be able to close out a position when it would be most advantageous to do so. Changes in regulation relating to a Fund s use of derivatives and related instruments could potentially limit or impact a Fund s ability to invest in derivatives, limit a Fund s ability to employ certain strategies that use derivatives and/or adversely affect the value or performance of derivatives and the Fund. Certain derivative transactions may have a leveraging effect on a Fund. For example, a small investment in a derivative instrument may have a significant impact on a Fund s

exposure to interest rates, currency exchange rates or other investments. As a result, a relatively small price movement in an asset, instrument or component of the index underlying a derivative instrument may cause an immediate and substantial loss or gain, which translates into heightened volatility in a Fund s net asset value ( NAV ). A Fund may engage in such transactions regardless of whether the Fund owns the asset, instrument or components of the index underlying the derivative instrument. A Fund may invest a significant portion of its assets in these types of instruments. If it does, a Fund s investment exposure could far exceed the value of its portfolio securities and its investment performance could be primarily dependent upon securities it does not own.

Certain Funds monthly distributions may include, among other possible sources, interest income from its debt portfolio and payments and premiums (characterized as capital for financial accounting purposes and as ordinary income for tax purposes) generated by certain types of interest rate derivatives.

Strategies involving interest rate derivatives may attempt to capitalize on differences between short-term and long-term interest rates as part of a Fund s duration and yield curve active management strategies. For instance, in the event that long-term interest rates are higher than short-term interest rates, the Fund may elect to pay a floating short-term interest rate and to receive a long-term fixed interest rate for a stipulated period of time, thereby generating payments as a function of the difference between current short-term interest rates and long-term interest rates, so long as the floating short-term interest rate (which may rise) is lower than the fixed long-term interest rate.

A Fund may also enter into opposite sides of multiple interest rate swaps or other derivatives with respect to the same underlying reference instrument (e.g., a 10-year U.S. treasury) that have different effective dates with respect to interest accrual time periods for the principal purpose of generating distributable gains (characterized as ordinary income for tax purposes) and that are not part of the Fund s duration or yield curve management strategies ( paired swap transactions ). In a paired swap transaction, a Fund would generally enter into one or more interest rate swap agreements whereby the Fund agrees to make regular payments starting at the time the Fund enters into the agreements equal to a floating interest rate in return for payments equal to a fixed interest rate (the initial leg ). The Fund would also enter into one or more interest rate swap agreements on the same underlying instrument, but take the opposite position (i.e., in this example, the Fund would make regular payments equal to a floating interest rate in return for receiving payments equal to a floating interest rate) with respect to a contract whereby the payment obligations do not commence until a date following the commencement of the initial leg (the forward leg ).

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A Fund may engage in investment strategies, including the use of derivatives, to, among other things, seek to generate current, distributable income, even if such strategies could potentially result in declines in the Fund s net asset value. A Fund s income and gain-generating strategies, including certain derivatives strategies, may generate current income and gains taxable as ordinary income sufficient to support monthly distributions even in situations when the Fund has experienced a decline in net assets due to, for example, adverse changes in the broad U.S. or non-U.S. equity markets or the Fund s debt investments, or arising from its use of derivatives. For instance, a significant portion of a Fund s monthly distributions may be sourced from paired swap transactions utilized to produce current distributable ordinary income for tax purposes on the initial leg, with a substantial possibility that the Fund will later realize a corresponding capital loss and potential decline in its net asset value with respect to the forward leg (to the extent there are not corresponding offsetting capital gains, portions of a Fund s distributions recognized as ordinary income for tax purposes (such as from paired swap transactions) may be economically similar to a taxable return of capital when considered together with such capital losses.

The notional exposure of a Fund s interest rate derivatives may represent a multiple of the Fund s total net assets. There can be no assurance a Fund s strategies involving interest rate derivatives will work as intended and such strategies are subject to the risks related to the use of derivatives generally, as discussed above (see also Notes 6 and 7 in the Notes to Financial Statements for further discussion on the use of derivative instruments and certain of the risks associated therewith).

A Fund s use of leverage creates the opportunity for increased income for the Fund s common shareholders, but also creates special risks. Leverage is a speculative technique that may expose a Fund to greater risk and increased costs. If shorter-term interest rates rise relative to the rate of return on a Fund s portfolio, the interest and other costs of leverage to the Fund could exceed the rate of return on the debt obligations and other investments held by the Fund, thereby reducing return to the Fund s common shareholders. In addition, fees and expenses of any form of leverage used by a Fund will be borne entirely by its common shareholders (and not by preferred shareholders, if any) and will reduce the investment return of the Fund s common shares. Moreover, to make payments of interest and other loan costs, a Fund may be forced to sell portfolio securities when it is not otherwise advantageous to do so.

In addition, because the fees received by PIMCO are based on the average weekly total managed assets (including any assets attributable to any preferred shares or other forms of leverage that may be

outstanding) minus any accrued liabilities (other than liabilities representing leverage) of PIMCO Income Strategy Fund and PIMCO Income Strategy Fund II, and on the average daily net asset value (including daily net assets attributable to any preferred shares that may be outstanding) of PIMCO Corporate & Income Opportunity Fund, PIMCO Corporate & Income Strategy Fund and PIMCO High Income Fund, PIMCO has a financial incentive for a Fund to use certain forms of leverage, which may create a conflict of interest between PIMCO, on the one hand, and the common shareholders of a Fund, on the other hand.

There can be no assurance that a Fund s use of leverage will result in a higher yield on its common shares, and it may result in losses. Leverage creates several major types of risks for a Fund s common shareholders, including (1) the likelihood of greater volatility of net asset value and market price of the Fund s common shares, and of the investment return to the Fund s common shareholders, than a comparable portfolio without leverage; (2) the possibility either that the Fund s common share dividends will fall if the interest and other costs of leverage rise, or that dividends paid on the Fund s common shares will fluctuate because such costs vary over time; and (3) the effects of leverage in a declining market or a rising interest rate environment, as leverage is likely to cause a greater decline in the net asset value of the Fund s common shares than if the Fund were not leveraged and may result in a greater decline in the market value of the Fund s common shares.

A Fund s investments in and exposure to foreign securities involve special risks. For example, the value of these investments may decline in response to unfavorable political and legal developments, unreliable or untimely information or economic and financial instability. Foreign securities may experience more rapid and extreme changes in value than investments in securities of U.S. issuers. The securities markets of

certain foreign countries are relatively small, with a limited number of companies representing a small number of industries. Issuers of foreign securities are usually not subject to the same degree of regulation as U.S. issuers. Reporting, accounting, auditing and custody standards of foreign countries differ, in some cases significantly, from U.S. standards. Also, nationalization, expropriation or other confiscation, currency blockage, political changes or diplomatic developments could adversely affect a Fund s investments in foreign securities. In the event of nationalization, expropriation or other confiscation, a Fund could lose its entire investment in foreign securities. Investing in foreign (non-U.S.) securities may entail risk due to foreign (non-U.S.) economic and political developments; this risk may be increased when investing in emerging markets. For example, if a Fund invests in emerging market debt, it may face increased exposure to interest rate, liquidity, volatility, and redemption risk due to the specific economic, political, geographical, or legal background of the foreign (non-U.S.) issuer.

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#### Important Information About the Funds (Cont.)

The geographical classification of foreign (non-U.S.) securities in this report are classified by the country of incorporation of a holding. In certain instances, a security s country of incorporation may be different from its country of economic exposure. The United States presidential administration s enforcement of tariffs on goods from other countries, with a focus on China, has contributed to international trade tensions and may impact portfolio securities.

Investments in loans (including whole loans) are generally subject to risks similar to those of investments in other types of debt obligations, including, among others, credit risk, interest rate risk, variable and floating rate securities risk, and, as applicable, risks associated with mortgage-related securities. In addition, in many cases loans are subject to the risks associated with below-investment grade securities. In the case of a loan participation or assignment, a Fund generally has no right to enforce compliance with the terms of the loan agreement with the borrower. As a result, a Fund may be subject to the credit risk of both the borrower and the lender that is selling the loan agreement. In the event of the insolvency of the lender selling a loan participation, a Fund may be treated as a general creditor of the lender and may not benefit from any set-off between the lender and the borrower. A Fund may be subject to heightened or additional risks and potential liabilities and costs by investing in mezzanine and other subordinated loans, including those arising under bankruptcy, fraudulent conveyance, equitable subordination, lender liability, environmental and other laws and regulations, and risks and costs associated with debt servicing and taking foreclosure actions associated with the loans.

Mortgage-related and other asset-backed securities represent interests in pools of mortgages or other assets such as consumer loans or receivables held in trust and often involve risks that are different from or possibly more acute than risks associated with other types of debt instruments. Generally, rising interest rates tend to extend the duration of fixed rate mortgage-related securities, making them more sensitive to changes in interest rates. As a result, in a period of rising interest rates, if a Fund holds mortgage-related securities, it may exhibit additional volatility since individual mortgage holders are less likely to exercise prepayment options, thereby putting additional downward pressure on the value of these securities and potentially causing the Fund to lose money. This is known as extension risk. Mortgage-backed securities, and in particular those not backed by a government guarantee, are subject to credit risk. In addition, adjustable and fixed rate mortgage-related securities are subject to prepayment risk. When interest rates decline, borrowers may pay off their mortgages sooner than expected. This can reduce the returns of the Funds because the Funds may have to reinvest that money at the lower prevailing interest

rates. The Funds investments in other asset-backed securities are subject to risks similar to those associated with mortgage-related securities, as well as additional risks associated with the nature of the assets and the servicing of those assets. Payment of principal and interest on asset-backed securities may be largely dependent upon the cash flows generated by the assets backing the securities, and asset-backed securities may not have the benefit of any security interest in the related assets.

A Fund may also invest in the residual or equity tranches of mortgage-related and other asset-backed instruments, which may be referred to as subordinate mortgage-backed or asset-backed instruments and interest-only mortgage-backed or asset-backed instruments. Subordinate mortgage-backed or asset-backed instruments are paid interest only to the extent that there are funds available to make payments. To the extent the collateral pool includes a large percentage of delinquent loans, there is a risk that interest payment on subordinate mortgage-backed or asset-backed instruments will not be fully paid. Investments in subordinate mortgage-backed and other asset-backed instruments may be subject to risks arising from delinquencies and foreclosures, thereby exposing its investment portfolio to potential losses. Subordinate securities of mortgage-backed and other asset-backed instruments are also subject to greater credit risk than those mortgage-backed or other asset-backed securities that are more highly rated. There are multiple tranches of mortgage-backed and asset-backed instruments, offering investors various maturity and credit risk characteristics. Tranches are categorized as senior, mezzanine, and subordinated/equity or first loss, according to their degree of risk. The most senior tranche of a mortgage-backed or asset-backed instrument has the greatest collateralization and pays the lowest interest rate. If there are defaults or the collateral otherwise underperforms, scheduled payments to senior tranches. Lower tranches represent lower degrees of credit quality and pay higher interest rates intended to compensate for the attendant risks. The return on the lower tranches is especially sensitive to the rate of defaults in the collateral pool. The lowest tranche have been paid and expenses of the issuing entities

have been paid) rather than a fixed interest rate. Because an investment in the residual or equity tranche of a mortgage-related or other asset-backed instrument will be the first to bear losses incurred by such instrument, these investments may involve a significantly greater degree of risk than investments in other tranches of a mortgage-related or other asset-backed instrument.

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The risk of investing in collateralized loan obligations (CLOs), include prepayment risk, credit risk, liquidity risk, market risk, structural risk, legal risk and interest rate risk. CLOs may carry additional risks, including, but not limited to: (i) the possibility that distributions from collateral securities will not be adequate to make interest or other payments; (ii) the quality of the collateral may decline in value or default; (iii) the possibility that the investments in CLOs are subordinate to other classes or tranches thereof; and (iv) the complex structure of the security may not be fully understood at the time of investment and may produce disputes with the issuer or unexpected investment results.

High-yield bonds (commonly referred to as junk bonds ) typically have a lower credit rating than other bonds. Lower-rated bonds generally involve a greater risk to principal than higher-rated bonds. Further, markets for lower-rated bonds are typically less liquid than for higher-rated bonds, and public information is usually less abundant in markets for lower-rated bonds. Thus, high yield investments increase the chance that a Fund will lose money. PIMCO does not rely solely on credit ratings, and develops its own analysis of issuer credit quality. A Fund may purchase unrated securities (which are not rated by a rating agency) if PIMCO determines that the security is of comparable quality to a rated security that a Fund may purchase. Unrated securities may be less liquid than comparable rated securities and involve the risk that PIMCO may not accurately evaluate the security s comparative credit quality, which could result in a Fund s portfolio having a higher level of credit and/or high yield risk than PIMCO has estimated or desires for the Fund, and could negatively impact the Fund s performance and/or returns. Certain Funds may invest a substantial portion of their assets in unrated securities and therefore may be particularly subject to the associated risks. Analysis of the creditworthiness of issuers of high yield securities may be more complex than for issuers of higher-quality debt obligations. To the extent that a Fund invests in high yield and/or unrated securities, the Fund s success in achieving its investment objectives may depend more heavily on the portfolio manager s creditworthiness analysis than if the Fund invested exclusively in higher-quality and rated securities. The Funds may hold defaulted securities that may involve special considerations including bankruptcy proceedings, other regulatory and legal restrictions affecting the Funds ability to trade, and the availability of prices from independent pricing services or dealer quotations. Defaulted obligations might be repaid only after lengthy workout or bankruptcy proceedings, during which the issuer might not make any interest or other payments. Defaulted securities are often illiquid and may not be actively traded. Sales of securities in bankrupt companies at an acceptable price may be difficult and differences compared to the value of the securities used by the Funds could be material. The credit quality of a particular security or group of securities does not ensure the stability or safety of the overall portfolio.

Contingent convertible securities (CoCos) are a form of hybrid debt security issued primarily hyn-U.S. issuers, which have loss absorption mechanisms built into their terms. The risks of investing in CoCos include, without limitation, the risk that interest payments will be cancelled by the issuer or a regulatory authority, the risk of ranking junior to other creditors in the event of a liquidation or other bankruptcy-related event as a result of holding subordinated debt, the risk of the Fund s investment becoming further subordinated as a result of conversion from debt to equity, the risk that the principal amount due can be written down to a lesser amount, and the general risks applicable to fixed income investments, including interest rate risk, credit risk, market risk and liquidity risk, any of which could result in losses to the Fund. CoCos may experience a loss absorption mechanism trigger event, which would likely be the result of, or related to, the deterioration of the issuer s financial condition (e.g., a decrease in the issuer s capital ratio) and status as a going concern. In such a case, with respect to CoCos that provide for conversion into common stock upon the occurrence of the trigger event, the market price of the issuer s common stock received by the Fund will have likely declined, perhaps substantially, and may continue to decline, which may adversely affect the Fund s NAV.

Variable and floating rate securities generally are less sensitive to interest rate changes but may decline in value if their interest rates do not rise as much, or as quickly, as interest rates in general. Conversely, floating rate securities will not generally increase in value if interest rates decline. Inverse floating rate securities may decrease in value if interest rates increase. Inverse floating rate securities may also exhibit greater price volatility than a fixed rate obligation with similar credit quality. When a Fund holds variable or floating rate securities, a decrease (or, in the case of inverse floating rate securities, an increase) in market interest rates will adversely affect the income received from such securities and the NAV of the Funds shares.

The global economic crisis brought several small countries in Europe to the brink of default and many other economies into recession and weakened the banking and financial sectors of many European countries. For example, the governments of Greece, Spain, Portugal, and the Republic of Ireland have all experienced large public budget deficits, the effects of which are still yet unknown and may slow the overall recovery of the European economies from the global economic crisis. In addition, due to large public deficits, some European countries may be dependent on assistance from other European governments and institutions or other central banks or supranational agencies such as the International Monetary Fund. Assistance may be dependent on a country s implementation of reforms or reaching a certain level of performance.

Failure to reach those objectives or an insufficient level of assistance could result in a deep economic downturn which could

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#### Important Information About the Funds (Cont.)

significantly affect the value of a Fund s European investments. It is possible that one or more Economic and Monetary Union of the European Union member countries could abandon the euro and return to a national currency and/or that the euro will cease to exist as a single currency in its current form. The exit of any country out of the euro may have an extremely destabilizing effect on other eurozone countries and their economies and a negative effect on the global economy as a whole. Such an exit by one country may also increase the possibility that additional countries may exit the euro should they face similar financial difficulties. In June 2016, the United Kingdom approved a referendum to leave the European Union. Significant uncertainty remains in the market regarding the ramifications of that development, and the range and potential implications of possible political, regulatory, economic and market outcomes are difficult to predict.

As the use of technology has become more prevalent in the course of business, the Funds have become potentially more susceptible to operational and information security risks resulting from breaches in cyber security. A breach in cyber security refers to both intentional and unintentional cyber events that may, among other things, cause a Fund to lose proprietary information, suffer data corruption and/or destruction or lose operational capacity, result in the unauthorized release or other misuse of confidential information, or otherwise disrupt normal business operations. Cyber security breaches may involve unauthorized access to a Fund s digital information systems (e.g., through hacking or malicious software coding), but may also result from outside attacks such as denial-of-service attacks (i.e., efforts to make network services unavailable to intended users). In addition, cyber security breaches involving a Fund s third party service providers (including but not limited to advisers, sub-advisers, administrators, transfer agents, custodians, distributors and other third parties), trading counterparties or issuers in which a Fund invests could adversely impact such counterparties or issuers and cause the Fund s involving trading counterparties or issuers in which a Fund invests could adversely impact such counterparties or issuers and cause the Fund s investment to lose value.

Cyber security failures or breaches may result in financial losses to a Fund and its shareholders. These failures or breaches may also result in disruptions to business operations, potentially resulting in financial losses; interference with a Fund s ability to calculate its net asset value, process shareholder transactions or otherwise transact business with shareholders; impediments to trading; violations of applicable privacy and other laws; regulatory fines; penalties; reputational damage; reimbursement or other compensation costs; additional compliance and cyber security risk management costs and other adverse consequences. In addition, substantial costs may be incurred in order to prevent any cyber incidents in the future.

Like with operational risk in general, the Funds have established business continuity plans and risk management systems designed to reduce the risks associated with cyber security. However, there are inherent limitations in these plans and systems, including that certain risks may not have been identified, in large part because different or unknown threats may emerge in the future. As such, there is no guarantee that such efforts will succeed, especially because the Funds do not directly control the cyber security systems of issuers in which a Fund may invest, trading counterparties or third party service providers to the Funds. There is also a risk that cyber security breaches may not be detected. The Funds and their shareholders could be negatively impacted as a result.

The Funds may invest in securities and instruments that are economically tied to Russia. Investments in Russia are subject to various risks such as political, economic, legal, market and currency risks. The risks include uncertain political and economic policies, short-term market volatility, poor accounting standards, corruption and crime, an inadequate regulatory system, and unpredictable taxation. Investments in Russia are particularly subject to the risk that economic sanctions may be imposed by the United States and/or other countries. Such sanctions which may impact companies in many sectors, including energy, financial services and defense, among others may negatively impact the Funds performance and/or ability to achieve their investment objectives. The Russian securities market is characterized by limited volume of trading, resulting in difficulty in obtaining accurate prices. The Russian securities market, as compared to U.S. markets, has significant price volatility, less liquidity, a smaller market capitalization and a smaller number of traded securities. There may be little publicly available information about issuers. Settlement, clearing and registration of securities transactions are subject to risks because of registration systems that may not be subject to effective government supervision. This may result in significant delays or problems in registering the transfer of securities. Russian securities laws may not recognize foreign nominee accounts held with a custodian bank, and therefore the custodian may be considered the ultimate owner of securities they hold for their clients. Ownership of securities issued by Russian companies is recorded by companies themselves and by registrars instead of through a central registration system. It is possible that the ownership rights of the Funds could be lost through fraud or negligence. While applicable Russian regulations impose liability on registrars for losses resulting from their errors, it may be difficult for the Funds to enforce any rights they

currency exchange rates are a risk and there may be a lack of available currency hedging instruments. Investments in Russia may be subject to the risk of nationalization or expropriation of assets. Oil, natural gas, metals, and timber account for a significant portion of Russia s exports, leaving the country vulnerable to swings in world prices.

8 PIMCO CLOSED-END FUNDS

The common shares of the Funds trade on the New York Stock Exchange. As with any stock, the price of a Fund s common shares will fluctuate with market conditions and other factors. If you sell your common shares of a Fund, the price received may be more or less than your original investment.

Shares of closed-end management investment companies, such as the Funds, frequently trade at a discount from their net asset value and may trade at a price that is less than the initial offering price and/or the net asset value of such shares. Further, if a Fund s shares trade at a price that is more than the initial offering price and/or the net asset value of such shares, including at a substantial premium and/or for an extended period of time, there is no assurance that any such premium will be sustained for any period of time and will not decrease, or that the shares will not trade at a discount to net asset value thereafter.

The Funds may be subject to various risks, including, but not limited to, the following: asset allocation risk, credit risk, stressed securities risk, distressed and defaulted securities risk, corporate bond risk, contingent convertible securities risk, high yield risk, market risk, issuer risk, liquidity risk, equity securities and related market risk, mortgage-related and other asset-backed securities risk, extension risk, prepayment risk, privately issued mortgage-related securities risk, mortgage market/ subprime risk, foreign (non-U.S.) investment risk, emerging markets risk, currency risk, redenomination risk, non-diversification risk, management risk, municipal bond risk, inflation-indexed security risk, senior debt risk, loans, participations and assignments risk, reinvestment risk, real estate risk, U.S. Government securities risk, foreign (non-U.S.) government securities risk, valuation risk, segregation and cover risk, focused investment risk, credit default swaps risk, event-linked securities risk, counterparty risk, preferred securities risk, confidential information access risk, other investment companies risk, private placements risk, inflation/deflation risk, regulatory risk, tax risk, recent economic conditions risk, market disruptions and geopolitical risk, potential conflicts of interest involving allocation of investment opportunities, repurchase agreements risk, securities lending risk, zero-coupon bond and payment-in-kind securities risk, portfolio turnover risk, smaller company risk, short sale risk and convertible securities risk. A description of certain of these risks is available in the Notes to Financial Statements of this Report.

On each Fund Summary page in this Shareholder Report, the Average Annual Total Return table measures performance assuming that all dividend and capital gain distributions were reinvested. Total return is calculated by determining the percentage change in NAV or market price (as applicable) in the specified period. Returns do not reflect the deduction of taxes that a shareholder would pay on Fund distributions. Total return for a period of more than one year represents the average annual total return. Performance at market price will differ from results at

NAV. Although market price returns tend to reflect investment results over time, during shorter periods returns at market price can also be influenced by factors such as changing views about a Fund, market conditions, supply and demand for the Fund s shares, or changes in the Fund s dividends. Performance shown is net of fees and expenses.

The following table discloses the commencement of operations and diversification status of each Fund:

Fund Name	Commencement of Operations	Diversification Status
PIMCO Corporate & Income Opportunity Fund	12/27/02	Diversified
PIMCO Corporate & Income Strategy Fund	12/21/01	Diversified
PIMCO High Income Fund	04/30/03	Diversified
PIMCO Income Strategy Fund	08/29/03	Diversified
PIMCO Income Strategy Fund II	10/29/04	Diversified

An investment in a Fund is not a deposit of a bank and is not guaranteed or insured by the Federal Deposit Insurance Corporation or any other government agency. It is possible to lose money on investments in the Funds.

The Trustees are responsible generally for overseeing the management of the Funds. The Trustees authorize the Funds to enter into service agreements with the Investment Manager and other service providers in order to provide, and in some cases authorize service providers to procure through other parties, necessary or desirable services on behalf of the Funds. Shareholders are not parties to or third-party beneficiaries of such service agreements. Neither a Fund s original or any subsequent prospectus or Statement of Additional Information (SAI), any press release or shareholder report, any contracts filed as exhibits to a Fund s registration statement, nor any other communications, disclosure documents or regulatory filings from or on behalf of a Fund creates a contract between or among any shareholders of a Fund, on the one hand, and the Fund, a service provider to the Fund, and/or the Trustees or officers of the Fund, on the other hand.

The Trustees (or the Funds and their officers, service providers or other delegates acting under authority of the Trustees) may amend its most recent or use a new prospectus or SAI with respect to a Fund, adopt and disclose new or amended policies and other changes in press releases and shareholder reports and/or amend, file and/or issue any other communications, disclosure documents or regulatory filings, and may amend or enter into any contracts to which a Fund is a party, and interpret the investment objective(s), policies, restrictions and contractual provisions applicable to any Fund, without shareholder input or approval, except in circumstances in which shareholder approval is specifically required by law (such as changes to fundamental investment policies) or where a shareholder approval requirement was specifically disclosed in a Fund s prospectus, SAI or shareholder report and is otherwise still in effect.

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#### Important Information About the Funds (Cont.)

PIMCO has adopted written proxy voting policies and procedures (Proxy Policy) as required by  $Ru\theta6(4)$ -6 under the Investment Advisers Act of 1940. The Proxy Policy has been adopted by the Funds as the policies and procedures that PIMCO will use when voting proxies on behalf of the Funds. A description of the policies and procedures that PIMCO uses to vote proxies relating to portfolio securities of each Fund, and information about how each Fund voted proxies relating to portfolio securities held during the most recent twelve-month period ended June 30, are available without charge, upon request, by calling the Funds at (844) 33-PIMCO, on the Funds website at www.pimco.com, and on the Securities and Exchange Commission s (SEC) website at http://www.sec.gov.

Each Fund files a complete schedule of its portfolio holdings with the SEC for the first and third quarters of its fiscal year on Form N-Q. A copy of each Fund s FornN-Q is available on the SEC s website at http://www.sec.gov and is available without charge, upon request by calling the Funds at (844) 33-PIMCO and on the Funds website at www.pimco.com.

The SEC has adopted a rule that, beginning in 2021, generally will allow the Funds to fulfill their obligation to deliver shareholder reports to investors by providing access to such reports online free of charge and by mailing a notice that the report is electronically available. Pursuant to the rule, investors may still elect to receive a complete shareholder report in the mail. Instructions for electing to receive paper copies of the Fund s shareholder reports going forward may be found on the front cover of this report.

10 PIMCO CLOSED-END FUNDS

## **PIMCO Corporate & Income Opportunity Fund**

Symbol on NYSE - PTY

Allocation Breakdown as of 01/31/2019 §

Corporate Bonds & Notes	45.1%
Asset-Backed Securities	15.4%
Non-Agency Mortgage-Backed Securities	14.1%
Loan Participations and Assignments	6.4%
Sovereign Issues	4.2%
Short-Term Instruments	3.6%
Municipal Bonds & Notes	3.5%
U.S. Government Agencies	2.8%
Preferred Securities	2.7%
Real Estate Investment Trusts	1.1%
Other	1.1%
% of Investments, at value	

% of Investments, at value.

§ Allocation Breakdown and % of investments exclude securities sold short and financial derivative instruments, if any.

Fund Information (as of January 31, 2019)<sup>(1)</sup>

Market Price	\$16.34
NAV	\$14.25
Premium/(Discount) to NAV	14.67%
Market Price Distribution Rate <sup>(2)</sup>	9.55%
NAV Distribution Rate <sup>(2)</sup>	10.95%
Total Effective Leverage <sup>(3)</sup>	41%

#### Average Annual Total Return<sup>(1)</sup> for the period ended January 31, 2019

	6 Month*	1 Year	5 Year	10 Year	Commencement of Operations
Market Price	(3.91)%	10.02%	9.82%	18.65%	(12/27/02) 13.75%
NAV	2.14%	6.05%	11.67%	21.00%	14.05%

All Fund returns are net of fees and expenses.

\* Cumulative return

- (1) Performance quoted represents past performance. Past performance is not a guarantee or a reliable indicator of future results. Current performance may be lower or higher than performance shown. Investment return and the principal value of an investment will fluctuate. Returns shown do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or the sale of Fund shares. Total return, market price, NAV, market price distribution rate, and NAV distribution rate will fluctuate with changes in market conditions. The NAV presented may differ from the NAV reported for the same period in other Fund materials. Performance current to the most recent month-end is available at www.pimco.com or via (844) 33-PIMCO. Performance is calculated assuming all dividends and distributions are reinvested at prices obtained under the Fund s dividend reinvestment plan. Performance does not reflect any brokerage commissions in connection with the purchase or sale of Fund shares.
- (2) Distribution rates are not performance and are calculated by annualizing the most recent distribution per share and dividing by the NAV or Market Price, as applicable, as of the reported date. Distributions may be comprised of ordinary income, net capital gains, and/or a return of capital ( ROC ) of your investment in the Fund. Because the distribution rate may include a ROC, it should not be confused with yield or income. If the Fund estimates that a portion of its distribution may be comprised of amounts from sources other than net investment income in accordance with its policies and good accounting practices, the Fund will notify shareholders of the estimated composition of such distributions. Please refer to the most recent Section 19 Notice, if applicable, for additional information regarding the estimated composition of distributions. Please visit www.pimco.com for most recent Section 19 Notice, if applicable. Final determination of a distribution s tax character will be made on Form 1099 DIV sent to shareholders each January.
- (3) Represents total effective leverage outstanding, as a percentage of total managed assets. Total effective leverage consists of preferred shares, reverse repurchase agreements and other borrowings, credit default swap notional and floating rate notes issued in tender option bond transactions, as applicable (collectively Total Effective Leverage ). The Fund may engage in other transactions not included in Total Effective Leverage disclosed above that may give rise to a form of leverage, including certain derivative transactions. For the purpose of calculating Total Effective Leverage outstanding as a percentage of total managed assets, total managed assets refer to total assets (including assets attributable to Total Effective Leverage that may be outstanding) minus accrued liabilities (other than liabilities representing Total Effective Leverage).

Investment Objective and Strategy Overview

PIMCO Corporate & Income Opportunity Fund s investment objective is to seek maximum total return through a combination of current income and capital appreciation.

Fund Insights at NAV

The following affected performance during the reporting period:

- » Exposure to the intermediate portion of the U.S. yield curve contributed to absolute performance, as rates declined.
- » Exposure to the U.S. dollar contributed to absolute performance, as the U.S. dollar appreciated against most major currencies.
- » Exposure to securitized credit contributed to absolute performance, as the asset class posted positive returns.
- » Security selection in high yield corporate credit detracted from absolute performance.
- » Security selection in investment grade corporate credit detracted from absolute performance.
- » Exposure to taxable municipal bonds detracted from absolute performance.

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## **PIMCO Corporate & Income Strategy Fund**

Symbol on NYSE - PCN

Allocation Breakdown as of 01/31/2019 §

Corporate Bonds & Notes	40.0%
Non-Agency Mortgage-Backed Securities	18.3%
Asset-Backed Securities	16.8%
Loan Participations and Assignments	5.1%
U.S. Government Agencies	4.3%
Sovereign Issues	4.3%
Municipal Bonds & Notes	4.0%
Preferred Securities	2.8%
Short-Term Instruments	1.7%
Real Estate Investment Trusts	1.3%
Other	1.4%
01 of Inviormenta et value	

% of Investments, at value.

<sup>§</sup> Allocation Breakdown and % of investments exclude securities sold short and financial derivative instruments, if any. Fund Information (as of January 31, 2019)<sup>(1)</sup>

Market Price	\$15.64
NAV	\$14.30
Premium/(Discount) to NAV	9.37%
Market Price Distribution Rate <sup>(2)</sup>	8.63%
NAV Distribution Rate <sup>(2)</sup>	9.44%
Total Effective Leverage <sup>(3)</sup>	23%

#### Average Annual Total Return<sup>(1)</sup> for the period ended January 31, 2019

	6 Month*	1 Year	5 Year	10 Year	Commencement
					of Operations
					(12/21/01)
Market Price	(9.30)%	1.37%	9.21%	15.48%	11.54%
NAV	1.12%	3.10%	9.30%	18.67%	11.79%

All Fund returns are net of fees and expenses.

\* Cumulative return

- (1) Performance quoted represents past performance. Past performance is not a guarantee or a reliable indicator of future results. Current performance may be lower or higher than performance shown. Investment return and the principal value of an investment will fluctuate. Returns shown do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or the sale of Fund shares. Total return, market price, NAV, market price distribution rate, and NAV distribution rate will fluctuate with changes in market conditions. The NAV presented may differ from the NAV reported for the same period in other Fund materials. Performance current to the most recent month-end is available at www.pimco.com or via (844) 33-PIMCO. Performance is calculated assuming all dividends and distributions are reinvested at prices obtained under the Fund s dividend reinvestment plan. Performance does not reflect any brokerage commissions in connection with the purchase or sale of Fund shares.
- (2) Distribution rates are not performance and are calculated by annualizing the most recent distribution per share and dividing by the NAV or Market Price, as applicable, as of the reported date. Distributions may be comprised of ordinary income, net capital gains, and/or a return of capital ( ROC ) of your investment in the Fund. Because the distribution rate may include a ROC, it should not be confused with yield or income. If the Fund estimates that a portion of its distribution may be comprised of amounts from sources other than net investment income in accordance with its policies and good accounting practices, the Fund will notify shareholders of the estimated composition of such distributions. Please refer to the most recent Section 19 Notice, if applicable, for additional information regarding the estimated composition of distributions. Please visit www.pimco.com for most recent Section 19 Notice, if applicable. Final determination of a distribution s tax character will be made on Form 1099 DIV sent to shareholders each January.
- (3) Represents total effective leverage outstanding, as a percentage of total managed assets. Total effective leverage consists of preferred shares, reverse repurchase agreements and other borrowings, credit default swap notional and floating rate notes issued in tender option bond transactions, as applicable (collectively Total Effective Leverage ). The Fund may engage in other transactions not included in Total Effective Leverage disclosed above that may give rise to a form of leverage, including certain derivative transactions. For the purpose of calculating Total Effective Leverage outstanding as a percentage of total managed assets, total managed assets refer to total assets (including assets attributable to Total Effective Leverage that may be outstanding) minus accrued liabilities (other than liabilities representing Total Effective Leverage).

Investment Objective and Strategy Overview

PIMCO Corporate & Income Strategy Fund s primary investment objective is to seek high current income, with a secondary objective of capital preservation and appreciation.

Fund Insights at NAV

The following affected performance during the reporting period:

- » Exposure to the intermediate portion of the U.S. yield curve contributed to absolute performance, as rates declined.
- » Exposure to the U.S. dollar contributed to absolute performance, as the U.S. dollar appreciated against most major currencies.
- » Exposure to commercial mortgage backed securities contributed to absolute performance, as the asset class posted positive returns.
- » Security selection in high yield corporate credit detracted from absolute performance.
- » Security selection in investment grade corporate credit detracted from absolute performance.
- » Exposure to taxable municipal bonds detracted from absolute performance.

## 12 PIMCO CLOSED-END FUNDS

## **PIMCO High Income Fund**

Symbol on NYSE - PHK

Allocation Breakdown as of 01/31/2019 §

Corporate Bonds & Notes	46.7%
Non-Agency Mortgage-Backed Securities	14.9%
Asset-Backed Securities	10.4%
Municipal Bonds & Notes	6.1%
Preferred Securities	5.4%
Sovereign Issues	4.4%
Loan Participations and Assignments	4.0%
U.S. Government Agencies	2.4%
Short-Term Instruments	2.2%
Real Estate Investment Trusts	2.0%
Other	1.5%

% of Investments, at value.

<sup>§</sup> Allocation Breakdown and % of investments exclude securities sold short and financial derivative instruments, if any. Fund Information (as of January 31, 2019)<sup>(1)</sup>

Market Price	\$8.56
NAV	\$6.12
Premium/(Discount) to NAV	39.87%
Market Price Distribution Rate <sup>(2)</sup>	11.31%
NAV Distribution Rate <sup>(2)</sup>	15.82%
Total Effective Leverage <sup>(3)</sup>	25%

Average Annual Total Return <sup>(1)</sup> for the	e period ended January 31, 2019
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	6 Month*	1 Year	5 Year	10 Year	Commencement of Operations (04/30/03)
Market Price	4.90%	27.48%	6.42%	14.61%	10.28%
NAV	1.11%	4.97%	11.89%	21.84%	11.61%

All Fund returns are net of fees and expenses.

\* Cumulative return

- (1) Performance quoted represents past performance. Past performance is not a guarantee or a reliable indicator of future results. Current performance may be lower or higher than performance shown. Investment return and the principal value of an investment will fluctuate. Returns shown do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or the sale of Fund shares. Total return, market price, NAV, market price distribution rate, and NAV distribution rate will fluctuate with changes in market conditions. The NAV presented may differ from the NAV reported for the same period in other Fund materials. Performance current to the most recent month-end is available at www.pimco.com or via (844) 33-PIMCO. Performance is calculated assuming all dividends and distributions are reinvested at prices obtained under the Fund s dividend reinvestment plan. Performance does not reflect any brokerage commissions in connection with the purchase or sale of Fund shares.
- (2) Distribution rates are not performance and are calculated by annualizing the most recent distribution per share and dividing by the NAV or Market Price, as applicable, as of the reported date. Distributions may be comprised of ordinary income, net capital gains, and/or a return of capital ( ROC ) of your investment in the Fund. Because the distribution rate may include a ROC, it should not be confused with yield or income. If the Fund estimates that a portion of its distribution may be comprised of amounts from sources other than net investment income in accordance with its policies and good accounting practices, the Fund will notify shareholders of the estimated composition of such distributions. Please visit www.pimco.com for most recent Section 19 Notice, if applicable, for additional information regarding the estimated composition of distributions. Please visit www.pimco.com for most recent Section 19 Notice, if applicable. Final determination of a distribution s tax character will be made on Form 1099 DIV sent to shareholders each January.
- (3) Represents total effective leverage outstanding, as a percentage of total managed assets. Total effective leverage consists of preferred shares, reverse repurchase agreements and other borrowings, credit default swap notional and floating rate notes issued in tender option bond transactions, as applicable (collectively Total Effective Leverage). The Fund may engage in other transactions not included in Total Effective Leverage disclosed above that may give rise to a form of leverage, including certain derivative transactions. For the purpose of calculating Total Effective Leverage outstanding as a percentage of total managed assets, total managed assets refer to total assets (including assets attributable to Total Effective Leverage that may be outstanding) minus accrued liabilities (other than liabilities representing Total Effective Leverage).

Investment Objective and Strategy Overview

PIMCO High Income Fund s primary investment objective is to seek high current income, with capital appreciation as a secondary objective.

Fund Insights at NAV

The following affected performance during the reporting period:

- » Exposure to the intermediate portion of the U.S. yield curve contributed to absolute performance, as rates declined.
- » Exposure to the U.S. dollar contributed to absolute performance, as the U.S. dollar appreciated against most major currencies.
- » Exposure to commercial mortgage backed securities contributed to absolute performance, as the asset class posted positive returns.
- » Security selection in high yield corporate credit detracted from absolute performance.
- » Security selection in investment grade corporate credit detracted from absolute performance.

» Exposure to taxable municipal bonds detracted from absolute performance.

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## **PIMCO Income Strategy Fund**

Symbol on NYSE - PFL

Allocation Breakdown as of 01/31/2019 §

Corporate Bonds & Notes	44.0%
Asset-Backed Securities	19.7%
Non-Agency Mortgage-Backed Securities	10.0%
Loan Participations and Assignments	4.9%
Municipal Bonds & Notes	4.6%
Short-Term Instruments	4.4%
Sovereign Issues	4.1%
U.S. Government Agencies	3.0%
Preferred Securities	2.8%
Real Estate Investment Trusts	1.2%
Other	1.3%

% of Investments, at value.

<sup>§</sup> Allocation Breakdown and % of investments exclude securities sold short and financial derivative instruments, if any. Fund Information (as of January 31, 2019)<sup>(1)</sup>

Market Price	\$11.38
NAV	\$10.65
Premium/(Discount) to NAV	6.85%
Market Price Distribution Rate <sup>(2)</sup>	9.49%
NAV Distribution Rate <sup>(2)</sup>	10.14%
Total Effective Leverage <sup>(3)</sup>	25%

#### Average Annual Total Return<sup>(1)</sup> for the period ended January 31, 2019

	6 Month*	1 Year	5 Year	10 Year	Commencement of Operations
					(08/29/03)
Market Price	(2.25)%	8.22%	10.23%	14.66%	6.96%
NAV	0.52%	2.54%	8.11%	16.35%	6.87%

All Fund returns are net of fees and expenses.

\* Cumulative return

- (1) Performance quoted represents past performance. Past performance is not a guarantee or a reliable indicator of future results. Current performance may be lower or higher than performance shown. Investment return and the principal value of an investment will fluctuate. Returns shown do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or the sale of Fund shares. Total return, market price, NAV, market price distribution rate, and NAV distribution rate will fluctuate with changes in market conditions. The NAV presented may differ from the NAV reported for the same period in other Fund materials. Performance current to the most recent month-end is available at www.pimco.com or via (844) 33-PIMCO. Performance is calculated assuming all dividends and distributions are reinvested at prices obtained under the Fund s dividend reinvestment plan. Performance does not reflect any brokerage commissions in connection with the purchase or sale of Fund shares.
- (2) Distribution rates are not performance and are calculated by annualizing the most recent distribution per share and dividing by the NAV or Market Price, as applicable, as of the reported date. Distributions may be comprised of ordinary income, net capital gains, and/or a return of capital ( ROC ) of your investment in the Fund. Because the distribution rate may include a ROC, it should not be confused with yield or income. If the Fund estimates that a portion of its distribution may be comprised of amounts from sources other than net investment income in accordance with its policies and good accounting practices, the Fund will notify shareholders of the estimated composition of such distributions. Please visit www.pimco.com for most recent Section 19 Notice, if applicable, for additional information regarding the estimated composition of distributions. Please visit www.pimco.com for most recent Section 19 Notice, if applicable. Final determination of a distribution s tax character will be made on Form 1099 DIV sent to shareholders each January.
- (3) Represents total effective leverage outstanding, as a percentage of total managed assets. Total effective leverage consists of preferred shares, reverse repurchase agreements and other borrowings, credit default swap notional and floating rate notes issued in tender option bond transactions, as applicable (collectively Total Effective Leverage). The Fund may engage in other transactions not included in Total Effective Leverage disclosed above that may give rise to a form of leverage, including certain derivative transactions. For the purpose of calculating Total Effective Leverage outstanding as a percentage of total managed assets, total managed assets refer to total assets (including assets attributable to Total Effective Leverage that may be outstanding) minus accrued liabilities (other than liabilities representing Total Effective Leverage).

#### Investment Objective and Strategy Overview

PIMCO Income Strategy Fund s investment objective is to seek high current income, consistent with the preservation of capital.

Fund Insights at NAV

The following affected performance during the reporting period:

- » Exposure to the intermediate portion of the U.S. yield curve contributed to absolute performance, as rates declined.
- » Exposure to the U.S. dollar contributed to absolute performance, as the U.S. dollar appreciated against most major currencies.
- » Exposure to commercial mortgage backed securities contributed to absolute performance, as the asset class posted positive returns.
- » Security selection in high yield corporate credit detracted from absolute performance.
- » Security selection in residential mortgage backed securities detracted from absolute performance.

» Security selection in investment grade corporate credit detracted from absolute performance.

#### 14 PIMCO CLOSED-END FUNDS

#### **PIMCO Income Strategy Fund II**

Symbol on NYSE - PFN

Allocation Breakdown as of 01/31/2019 §

Corporate Bonds & Notes	44.5%
Non-Agency Mortgage-Backed Securities	15.3%
Asset-Backed Securities	15.3%
Municipal Bonds & Notes	6.2%
Loan Participations and Assignments	4.7%
Sovereign Issues	3.7%
Preferred Securities	2.8%
U.S. Government Agencies	2.4%
Short-Term Instruments	2.3%
Real Estate Investment Trusts	1.2%
Other	1.6%

% of Investments, at value.

§ Allocation Breakdown and % of investments exclude securities sold short and financial derivative instruments, if any. Fund Information (as of January 31, 2019)<sup>(1)</sup>

Market Price	\$10.08
NAV	\$9.59
Premium/(Discount) to NAV	5.11%
Market Price Distribution Rate <sup>(2)</sup>	9.52%
NAV Distribution Rate <sup>(2)</sup>	10.01%
Total Effective Leverage <sup>(3)</sup>	26%

#### Average Annual Total Return<sup>(1)</sup> for the period ended January 31, 2019

	6 Month*	1 Year	5 Year	10 Year	Commencement of Operations
					(10/29/04)
Market Price	(0.29)%	9.01%	10.56%	16.32%	6.11%
NAV	0.79%	3.13%	8.70%	16.60%	6.07%

All Fund returns are net of fees and expenses.

\* Cumulative return

- (1) Performance quoted represents past performance. Past performance is not a guarantee or a reliable indicator of future results. Current performance may be lower or higher than performance shown. Investment return and the principal value of an investment will fluctuate. Returns shown do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or the sale of Fund shares. Total return, market price, NAV, market price distribution rate, and NAV distribution rate will fluctuate with changes in market conditions. The NAV presented may differ from the NAV reported for the same period in other Fund materials. Performance current to the most recent month-end is available at www.pimco.com or via (844) 33-PIMCO. Performance is calculated assuming all dividends and distributions are reinvested at prices obtained under the Fund s dividend reinvestment plan. Performance does not reflect any brokerage commissions in connection with the purchase or sale of Fund shares.
- (2) Distribution rates are not performance and are calculated by annualizing the most recent distribution per share and dividing by the NAV or Market Price, as applicable, as of the reported date. Distributions may be comprised of ordinary income, net capital gains, and/or a return of capital ( ROC ) of your investment in the Fund. Because the distribution rate may include a ROC, it should not be confused with yield or income. If the Fund estimates that a portion of its distribution may be comprised of amounts from sources other than net investment income in accordance with its policies and good accounting practices, the Fund will notify shareholders of the estimated composition of such distributions. Please visit www.pimco.com for most recent Section 19 Notice, if applicable, for additional information regarding the estimated composition of distributions. Please visit www.pimco.com for most recent Section 19 Notice, if applicable. Final determination of a distribution s tax character will be made on Form 1099 DIV sent to shareholders each January.
- (3) Represents total effective leverage outstanding, as a percentage of total managed assets. Total effective leverage consists of preferred shares, reverse repurchase agreements and other borrowings, credit default swap notional and floating rate notes issued in tender option bond transactions, as applicable (collectively Total Effective Leverage). The Fund may engage in other transactions not included in Total Effective Leverage disclosed above that may give rise to a form of leverage, including certain derivative transactions. For the purpose of calculating Total Effective Leverage outstanding as a percentage of total managed assets, total managed assets refer to total assets (including assets attributable to Total Effective Leverage that may be outstanding) minus accrued liabilities (other than liabilities representing Total Effective Leverage).

Investment Objective and Strategy Overview

PIMCO Income Strategy Fund II s investment objective is to seek high current income, consistent with the preservation of capital.

Fund Insights at NAV

The following affected performance during the reporting period:

- » Exposure to the intermediate portion of the U.S. yield curve contributed to absolute performance, as rates declined.
- » Exposure to the U.S. dollar contributed to absolute performance, as the U.S. dollar appreciated against most major currencies.
- » Exposure to commercial mortgage backed securities contributed to absolute performance, as the asset class posted positive returns.
- » Security selection in high yield corporate credit detracted from absolute performance.
- » Security selection in residential mortgage backed securities detracted from absolute performance.
- » Security selection in investment grade corporate credit detracted from absolute performance.

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## **Financial Highlights**

				Inves Oper			I	Le Distribu ARI	itioi					Less		ributio hareho		to Com rs <sup>(c)</sup>	mo	n
Salastad Das Share Data for the Marson David Frede da	V Beg of	Year	nve In	come	ıRe Uni		Inve	estment	t Re	in t S om Net alized	Ind (De 1 Ne App o C hare Res		s Fro Invo	om Net estment	Rea t Ca	pital	Ret	urn of	т	1
Selected Per Share Data for the Year or Period Ended^:	or	Period	(L	OSS)(4	Jan	n (Loss)	In	come	арп	al Gal	npe	rations	10	come	G	ains	Ca	apital	1	otal
PIMCO Corporate & Income Opportunity Fund	<i><b></b></i>	14.00	¢	0.71	¢	(0.45)	<i>*</i>	(0.00	¢	0.00	¢	0.00	<i><b></b></i>	(0.07	¢	0.00	¢	0.00	¢	(0.05)
08/01/2018 - 01/31/2019+	\$	14.80	\$		\$	(0.45)	\$	(0.06)	\$	0.00	\$	0.20	\$	(0.85)	\$	0.00	\$	0.00		(0.85)
07/31/2018		14.87		1.30		0.16		(0.09)		0.00		1.37		(1.56)		0.00		0.00		(1.56)
07/31/2017		13.27		1.21		2.06		(0.04)		0.00		3.23		(1.59)		0.00		(0.14)		(1.73)
07/31/2016		14.23		1.30		(0.65)		(0.02)		0.00		0.63		(1.59)		0.00		0.00		(1.59)
12/01/2014 - 07/31/2015 <sup>(g)</sup>		15.41		0.68		(0.33) 1.06		(0.00)		0.00		0.35		(1.69)		0.00		$0.00 \\ 0.00$		$(1.69)^{(j)}$
11/30/2014 11/30/2013		16.62 17.58		1.14 1.43		0.19		(0.00)		(0.01) $(0.00)$		2.19 1.62		(1.56) $(1.82)$		(1.84)		0.00		(3.40)
		17.38		1.45		0.19		(0.00)		(0.00)		1.02		(1.62)		(0.76)		0.00		(2.58)
PIMCO Corporate & Income Strategy Fund																				
08/01/2018 - 01/31/2019+	\$	14.90	\$	0.65	\$	(0.47)	\$	(0.02)	\$	0.00	\$	0.16	\$	(0.76)	\$	0.00	\$	0.00		(0.76)
07/31/2018		15.32		1.20		(0.24)		(0.03)		0.00		0.93		(1.35)		0.00		0.00		(1.35)
07/31/2017		14.28		1.12		1.70		(0.01)		0.00		2.81		(1.75)		0.00		(0.02)		(1.77)
07/31/2016		14.75		1.24		$(0.84)^{(k)}$		(0.01)		0.00		0.39 <sup>(1)</sup>		(1.37)		0.00		0.00		(1.37)
11/01/2014 - 07/31/2015 <sup>(h)</sup>		15.60		0.73		(0.21)		(0.00)		0.00		0.52		(1.37)		0.00		0.00		$(1.37)^{(j)}$
10/31/2014		16.04		0.99		0.87		(0.00)		(0.00)		1.86		(1.35)		(0.95)		0.00		(2.30)
10/31/2013		15.90		1.28		0.44		(0.01)		0.00		1.71		(1.57)		0.00		0.00		(1.57)
PIMCO High Income Fund																				
08/01/2018 - 01/31/2019+	\$	6.54	\$	0.32	\$	(0.25)	\$	(0.01)	\$	0.00	\$	0.06	\$	(0.48)	\$	0.00	\$	0.00		(0.48)
07/31/2018		6.90		0.62		0.01		(0.02)		0.00		0.61		(0.84)		0.00		(0.13)		(0.97)
07/31/2017		6.63		0.67		0.71		(0.01)		0.00		1.37		(0.91)		0.00		(0.19)		(1.10)
07/31/2016		7.37		0.74		(0.48) <sup>(k)</sup>		(0.00)		0.00		0.26 <sup>(l)</sup>		(1.18)		0.00		(0.08)		(1.26)
04/01/2015 - 07/31/2015 <sup>(i)</sup>		7.59		0.21		0.06		(0.00)		0.00		0.27		(0.33)		0.00		(0.16)		(0.49) <sup>(j)</sup>
03/31/2015		8.23		0.94		(0.12)		(0.00)		0.00		0.82		(1.46)		0.00		0.00		(1.46)
03/31/2014		8.65		0.84		0.20		(0.00)		0.00		1.04		(1.35)		0.00		(0.11)		(1.46)
PIMCO Income Strategy Fund																				
08/01/2018 - 01/31/2019+	\$	11.14	\$	0.47	\$	(0.40)	\$	(0.03)	\$	0.00	\$	0.04	\$	(0.54)	\$	0.00	\$	0.00	\$	(0.54)
07/31/2018		11.60		0.87		(0.19)		(0.06)		0.00		0.62		(1.07)		0.00		(0.01)		(1.08)
07/31/2017		10.53		0.88		1.31		(0.04)		0.00		2.15		(1.08)		0.00		0.00		(1.08)
07/31/2016		11.46		0.88		(0.70)		(0.03)		0.00		0.15		(1.08)		0.00		0.00		(1.08)
07/31/2015		12.15		0.79		(0.34)		(0.03)		0.00		0.42		(1.22)		0.00		0.00		(1.22)
07/31/2014		11.70		0.79		0.78		(0.04)		0.00		1.53		(1.08)		0.00		0.00		(1.08)
PIMCO Income Strategy Fund II																				
08/01/2018 - 01/31/2019+	\$	10.07	\$	0.45	\$	(0.35)	\$	(0.03)	\$	0.00	\$	0.07	\$	(0.55)	\$	0.00	\$	0.00		(0.55)
07/31/2018		10.33		0.79		(0.05)		(0.04)		0.00		0.70		(0.96)		0.00		0.00		(0.96)
07/31/2017		9.42		0.80		1.10		(0.03)		0.00		1.87		(0.96)		0.00		0.00		(0.96)
07/31/2016		10.27		0.87		(0.67)		(0.02)		0.00		0.18		(1.03)		0.00		0.00		(1.03)
07/31/2015		10.88		0.70		(0.29)		(0.03)		0.00		0.38		(1.11)		0.00		0.00		(1.11)
07/31/2014		10.29		0.72		0.87		(0.04)		0.00		1.55		(0.96)		0.00		0.00		(0.96)

^ A zero balance may reflect actual amounts rounding to less than  $0.01 \ or \ 0.01\%.$ 

+ Unaudited\* Annualized

(a) Per share amounts based on average number of common shares outstanding during the year or period.

- (b) Auction Rate Preferred Shares ( ARPS ). See Note 14, Auction Rate Preferred Shares, in the Notes to Financial Statements.
- <sup>(c)</sup> The tax characterization of distributions is determined in accordance with Federal income tax regulations. The actual tax characterization of distributions paid is determined at the end of the fiscal year. See Note 2, Distributions Common Shares, in the Notes to Financial Statements for more information.
- (d) Total investment return is calculated assuming a purchase of a common share at the market price on the first day and a sale of a common share at the market price on the last day of each year or period reported. Dividends and distributions, if any, are assumed, for purposes of this calculation, to be reinvested at prices obtained under the Funds dividend reinvestment plan. Total investment return does not reflect brokerage commissions in connection with the purchase or sale of Fund shares.
- (e) Calculated on the basis of income and expenses applicable to both common and preferred shares relative to the average net assets of common shareholders. The expense ratio and net investment income do not reflect the effects of dividend payments to preferred shareholders.
- (f) Ratio includes interest expense which primarily relates to participation in borrowing and financing transactions. See Note 5, Borrowings and Other Financing Transactions, in the Notes to Financial Statements for more information.
- $^{(g)}\,$  Fiscal year end changed from November 30th to July 31st.
- <sup>(h)</sup> Fiscal year end changed from October 31st to July 31st.
- $^{(i)}\,$  Fiscal year end changed from March 31st to July 31st.
- (i) Total distributions for the period ended July 31, 2015 may be lower than prior fiscal years due to fiscal year end changes resulting in a reduction of the amount of days in the period ended July 31, 2015.
- (k) The amount previously reported in the Funds 2016 Annual Report has been revised due to a misstatement. The misstatement was not considered material to the prior period Annual Report. In the Funds 2016 Annual Report, PIMCO Corporate & Income Strategy Fund and PIMCO High Income Fund reported amounts of (0.33) and (0.22), respectively.
- (1) The amount previously reported in the Funds 2016 Annual Report has been revised due to a misstatement. The misstatement was not considered material to the prior period Annual Report. In the Funds 2016 Annual Report, PIMCO Corporate & Income Strategy Fund and PIMCO High Income Fund reported amounts of 0.90 and 0.52, respectively.
- <sup>(m)</sup> The NAV presented may differ from the NAV reported for the same period in other Fund materials.

#### 16 PIMCO CLOSED-END FUNDS

#### **Common Share**

#### Ratios/Supplemental Data Ratios to Average Net Assets

res f at-the	crease ulting rom e-mar <b>i</b> feri <b>ifg</b>	Ofi ( Seta	Cost rgedRi	sult Fenc apui	ler a <b>h</b> rchase	om/ dalu eoY	e End of a	End	or	ar Total	A to	Net Assets Applicable Common areholders (000s) Exp	]	Excluding	Expenses Excluding Interest	Expense and	Net Investment Icome (Loss)		overage'	Portfolio Furnover ) Rate
\$	0.10	\$	0.00	\$	0.00	\$	14.25	\$	16.34	(3.91)%	\$	1,224,918	1.10%*	1.10% <sup>:</sup>	* 0.68%*	* 0.68%*	8.16%*	\$	153,635	11%
Ŧ	0.12	Ŧ	0.00	Ŧ	0.00	Ŧ	14.80 <sup>(m)</sup>	-	17.95	( )	Ŧ	1,219,515	1.26	1.26	0.81	0.81	8.73	-	153,072	
	0.10		0.00		0.00		14.87		16.92	29.18		1,140,768	1.08	1.08	0.83	0.83	8.68		144,819	39
	N/A		N/A		0.00		13.27		14.75	16.09		946,843	0.89	0.89	0.85	0.85	9.93		124,468	45
	N/A		N/A		0.16		14.23		14.31	(13.61)		1,006,484	0.91*	0.91*	0.90*	0.90*	7.01*		130,743	34
	N/A		N/A		0.00		15.41		18.50	26.04		1,082,000	0.91	0.91	0.91	0.91	7.36		108,229	44
	N/A		N/A		0.00		16.62		17.75	(0.15)		1,149,779	0.91	0.91	0.91	0.91	8.49		113,443	118
\$	N/A	\$	N/A	\$	0.00	\$	14.30	\$	15.64	(9.30)%	\$	564,597	1.36%*	1.36%	* 0.85%*	* 0.85%*	8.17%*	\$	279,125	10%
	N/A		N/A		0.00		14.90 <sup>(m)</sup>		18.09	9.61		586,592	1.36	1.36	0.94	0.94	7.97		289,023	20
	N/A		N/A		0.00		15.32		17.92	30.63		599,266	1.17	1.17	0.93	0.93	7.65		294,755	38
	N/A		N/A		0.51		14.28		15.43	24.21		553,569	1.10	1.10	1.02	1.02	8.91		274,223	43
	N/A		N/A		0.00		14.75		13.71	(7.12)		570,122	1.07*	1.07*	1.07*	1.07*	6.51*		109,336	40
	N/A		N/A		0.00		15.60		16.18	8.84		599,980	1.09	1.09	1.09	1.09	6.32		113,753	48
	N/A		N/A		0.00		16.04		17.15	3.48		612,225	1.10	1.10	1.09	1.09	7.91		115,565	108
\$	N/A	\$	N/A	\$	0.00	\$	6.12	\$	8.56	4.90%	\$	797,919	1.57%*	1.57% <sup>;</sup>	* 0.80%*	* 0.80%*	9.06%*	\$	220,547	12%
	N/A		N/A		0.00		6.54 <sup>(m)</sup>		8.67	13.13		847,052	1.48	1.48	0.90	0.90	9.30		232,587	27
	N/A		N/A		0.00		6.90		8.71	(1.45)		884,912	1.25	1.25	0.90	0.90	10.08		241,894	32
	N/A		N/A		0.26		6.63		10.03	19.92		841,102	1.08	1.08	0.95	0.95	11.20		231,185	42
	N/A		N/A		0.00		7.37		9.71	(18.40)		925,598	1.05*	1.05*	1.03*	1.03*	8.14*		104,245	8
	N/A		N/A		0.00		7.59		12.48	12.30		949,880	1.18	1.18	1.02	1.02	11.53		106,324	58
	N/A		N/A		0.00		8.23		12.56	15.51		1,021,120	1.14	1.14	1.03	1.03	10.14		112,424	159
\$	0.01	\$	0.00	\$	0.00	\$	10.65	\$	11.38	(2.25)%	\$	276,898	1.36%*	1.36%	* 0.99%*	* 0.99%*	7.35%*	\$	159.965	7%
	N/A		N/A		0.00		11.14 <sup>(m)</sup>		12.23	< <i>/</i>		284,677	1.48	1.48	1.17	1.17	7.67		163,725	21
	N/A		N/A		0.00		11.60		12.17	28.11		294,525	1.35	1.35	1.17	1.17	8.01		168,552	40
	N/A		N/A		0.00		10.53		10.48	12.41		266,347	1.17	1.17	1.13	1.13	8.49		154,837	38
	N/A		N/A		0.11		11.46		10.39	(2.62)		289,909	1.30	1.30	1.25	1.25	6.67		166,328	67
	N/A		N/A		0.00		12.15		11.87	9.95		306,475	1.19	1.19	1.18	1.18	6.71		122,004	113
\$	0.00	\$	0.00	\$	0.00	\$	9.59	\$	10.08	(0.29)%	\$	579,658	1.36%*	1.36%	* 0.95%*	* 0.95%*	8.00%*	\$	181,695	8%
	N/A		N/A		0.00		10.07 <sup>(m)</sup>		10.70	9.19		600,890	1.41	1.41	1.10	1.10	7.79		187,429	18
	N/A		N/A		0.00		10.33		10.76	26.32		612,310	1.26	1.26	1.09	1.09	8.15		190,527	26
	N/A		N/A		0.00		9.42		9.39	11.92		556,840	1.14	1.14	1.07	1.07	9.25		175,544	38
	N/A		N/A		0.12		10.27		9.41	(0.12)		606,974	1.16	1.16	1.13	1.13	6.58		189,105	63
	N/A		N/A		0.00		10.88		10.50	12.39		642,119	1.14	1.14	1.14	1.14	6.79		124,695	119

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### Statements of Assets and Liabilities

January 31, 2019 (Unaudited)

(Amounts in thousands, except per share amounts)	C	PIMCO orporate & Income pportunity Fund	Co	PIMCO rporate & Income Strategy Fund	PI	MCO High Income Fund		ICO Income Strategy Fund	5	CO Income Strategy Fund II
Assets:										
Investments, at value										
Investments in securities*	\$	1,681,629	\$	699,911	\$	1,030,355	\$	357,191	\$	738,451
Financial Derivative Instruments										
Exchange-traded or centrally cleared		6,003		3,468		9,081		1,801		4,036
Over the counter		5,959		591		4,216		331		725
Cash		3		0		19		1		1
Deposits with counterparty		31,840		10,113		20,809		6,158		13,072
Foreign currency, at value		580		665		987		538		814
Receivable for investments sold		8,031		9,343		18,806		2,710		5,925
Receivable for Fund shares sold		1,173		0		0		635		441
Interest and/or dividends receivable		17,172		6,317		11,668		3,847		7,294
Other assets		233		121		7		52		55
Total Assets		1,752,623		730,529		1,095,948		373,264		770,814
Liabilities:										
Borrowings & Other Financing Transactions										
Payable for reverse repurchase agreements	\$	210.853	\$	91,111	\$	155,304	\$	33,216	\$	77,965
Financial Derivative Instruments	Ψ	210,035	Ψ	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	Ψ	155,501	Ψ	55,210	Ψ	11,905
Exchange-traded or centrally cleared		7,198		3,277		10,482		1,709		4,086
Over the counter		25,569		2,007		4,224		1,255		2,320
Payable for investments purchased		27,513		8,273		9,362		5,833		8,303
Payable for unfunded loan commitments		487		521		476		137		536
Deposits from counterparty		6,031		261		4,980		273		39
Distributions payable to common shareholders		11,142		4,443		10,516		2,325		4,832
Distributions payable to auction rate preferred shareholders		109		18		36		16		32
Overdraft due to custodian		0		2		0		0		0
Accrued management fees		767		408		554		251		504
Other liabilities		86		86		120		76		89
Total Liabilities		289,755		110,407		196,054		45,091		98,706
								,.,.		, ,,, , , ,
Auction Rate Preferred Shares (\$0.00001 par value and \$25,000										
liquidation preference per share)		237,950		55,525		101,975		51,275		92,450
Jacob Frank, and S		,				,				. ,
Net Assets Applicable to Common Shareholders	\$	1,224,918	\$	564,597	\$	797,919	\$	276,898	\$	579,658
		, ,		,		,		,		
Net Assets Applicable to Common Shareholders Consist of:	<i>•</i>		<b>.</b>	0	<i>•</i>		<i>•</i>	0	<i>.</i>	
Par value^	\$	1	\$	0	\$	1	\$	0	\$	1
Paid in capital in excess of par		1,265,178		581,516		992,214		298,849		619,325
Distributable earnings (accumulated loss)		(40,261)		(16,919)		(194,296)		(21,951)		(39,668)
Net Assets Applicable to Common Shareholders	\$	1,224,918	\$	564,597	\$	797,919	\$	276,898	\$	579,658
Net Asset Value Per Common Share:	\$	14.25	\$	14.30	\$	6.12	\$	10.65	\$	9.59
Common Shares Outstanding		85,980		39,493		130,311		26,002		60,445
Auction Rate Preferred Shares Issued and Outstanding		10		2		4		2		4
								-		_
Cost of investments in securities	\$	1,679,123	\$	695,470	\$	1,042,213	\$	358,781	\$	740,244
Cost of foreign currency held	\$	571	\$	668	\$	981	\$	533	\$	800
Cost or premiums of financial derivative instruments, net	\$	(13,483)	\$	11,976	\$	140,728	\$	7,986	\$	15,664

* Includes repurchase agreements of: \$ 31,664 \$	6,926	\$	16,101	\$	13,657	\$	12,640
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A zero balance may reflect actual amounts rounding to less than one thousand.

^ (\$0.00001 per share)

### 18 PIMCO CLOSED-END FUNDS

### **Statements of Operations**

Six Months Ended January 31, 2019 (Unaudited)

Six Months Ended January 31, 2019 (Unaudited)	1	PIMCO	F	PIMCO				
(Amounts in thousands)	Co	rporate & Income portunity Fund	Cor I S	porate & income trategy Fund	IMCO High ome Fund	CO Income strategy Fund	S	CO Income Strategy Fund II
Investment Income:								
Interest	\$	62,717	\$	27,478	\$ 42,195	\$ 13,086	\$	29,234
Dividends		5,078		2,588	6,783	1,303		2,724
Total Income		67,795		30,066	48,978	14,389		31,958
Expenses:								
Management fees		4,758		2,557	3,505	1,550		3,105
Trustee fees and related expenses		84		35	49	18		37
Interest expense		3,061		1,607	3,553	618		1,407
Auction agent fees and commissions		157		47	84	30		69
Auction rate preferred shares related expenses		17		32	24	28		27
Miscellaneous expense		14		11	11	6		11
Total Expenses		8,091		4,289	7,226	2,250		4,656
Net Investment Income (Loss)		59,704		25,777	41,752	12,139		27,302
Net Realized Gain (Loss):								
Investments in securities		(1,316)		(2,163)	(1,094)	(2,590)		(5,864)
Exchange-traded or centrally cleared financial derivative								
instruments		8,020		871	(12,441)	466		1,268
Over the counter financial derivative instruments		21,279		5,185	15,854	2,977		5,646
Foreign currency		(1,409)		(345)	(805)	(196)		(471)
Net Realized Gain (Loss)		26,574		3,548	1,514	657		579
Net Change in Unrealized Appreciation (Depreciation):								
Investments in securities		(46,386)		(23,589)	(42,734)	(10,592)		(22,584)
Exchange-traded or centrally cleared financial derivative								
instruments		(15,703)		2,786	8,387	802		1,900
Over the counter financial derivative instruments		(1,149)		(1,831)	1,047	(938)		(1,491)
Foreign currency assets and liabilities		(1,551)		(83)	(154)	(9)		(33)
Net Change in Unrealized Appreciation (Depreciation)		(64,789)		(22,717)	(33,454)	(10,737)		(22,208)
Net Increase (Decrease) in Net Assets Resulting from Operations	\$	21,489	\$	6,608	\$ 9,812	\$ 2,059	\$	5,673
Distributions on Auction Rate Preferred Shares from Net Investment Income and/or Realized Capital Gains	\$	(5,118)	\$	(895)	\$ (1,755)	\$ (886)	\$	(1,597)
Net Increase (Decrease) in Net Assets Applicable to Common Shareholders Resulting from Operations	\$	16,371	\$	5,713	\$ 8,057	\$ 1,173	\$	4,076

A zero balance may reflect actual amounts rounding to less than one thousand.

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### **Statements of Changes in Net Assets**

	PIMCO Corporate & Income Opportunity Fund C		Corp	PIM orate & Incon	CO ne Strategy Fund			
		onths Ended nuary 31, 2019		ar Ended y 31, 2018	Janua	onths Ended ary 31, 2019 naudited)		ar Ended y 31, 2018
(Amounts in thousands)	(U	naudited)						
Increase (Decrease) in Net Assets from:								
Operations:								
Net investment income (loss)	\$	59,704	\$	104,107	\$	25,777	\$	47.174
Net realized gain (loss)	Ψ	26.574	Ψ	57.573	Ψ	3,548	Ψ	46.695
Net change in unrealized appreciation (depreciation)		(64,789)		(46,154)		(22,717)		(56,327)
		(- ))						
Net Increase (Decrease) in Net Assets Resulting from Operations		21,489		115,526		6,608		37,542
Distributions on auction rate preferred shares from net investment income		(5.110)		(( 000)		(005)		(1.005)
and/or realized capital gains*		(5,118)		(6,886)		(895)		(1,205)
Net Increase (Decrease) in Net Assets Applicable to Common Shareholders Resulting from Operations		16,371		108,640		5,713		36,337
Distributions to Common Shareholders:								
From net investment income and/or net realized capital gains*		(71,755)		(125,322)		(29,778)		(52,992)
Tax basis return of capital		0		0		0		0
1								
Total Distributions to Common Shareholders <sup>(a)</sup>		(71,755)		(125,322)		(29,778)		(52,992)
Common Share Transactions**:								
Net proceeds from at-the-market offering		53,748		83,648		0		0
Net at-the-market offering costs		69		16		0		0
Issued as reinvestment of distributions		6,970		11,765		2,070		3,981
Total increase (decrease) in net assets applicable to common shareholders		60,787		95,429		2,070		3,981
Total increase (decrease) in Net Assets		5,403		78,747		(21,995)		(12,674)
Total increase (uccrease) in Net Assets		5,405		70,747		(21,))))		(12,074)
Net Assets Applicable to Common Shareholders:								
Beginning of period		1,219,515		1,140,768		586,592		599,266
End of period	\$	1,224,918	\$	1,219,515	\$	564,597	\$	586,592
** Common Share Transactions:								
Shares sold		3,145		4,971		0		0
Shares issued as reinvestment of distributions		440		731		127		245

A zero balance may reflect actual amounts rounding to less than one thousand.

\* See Note 2, New Accounting Pronouncements, in the Notes to Financial Statements for more information.

(a) The tax characterization of distributions is determined in accordance with Federal income tax regulations. The actual tax characterization of distributions paid is determined at the end of the fiscal year. See Note 2, Distributions Common Shares, in the Notes to Financial Statements for more information.

20 PIMCO CLOSED-END FUNDS

PIM High Inco		PIM Income Stra		PIMCO Income Strategy Fund II
Six Months Ended January 31, 2019 (Unaudited)	Year Ended July 31, 2018	Six Months Ended January 31, 2019 (Unaudited)	Year Ended July 31, 2018	Six Months Ended/ear Ended January 31, 2019/uly 31, 2018 (Unaudited)
\$ 41,752	\$ 80,412	\$ 12,139	\$ 22,171	\$ 27,302 \$ 47,250
1,514	26,258	657	11,732	579 26,231
(33,454)	(27,902)	(10,737)	(16,874)	(22,208) (29,231)
(55,454)	(27,702)	(10,757)	(10,074)	(22,200) (29,251)
9,812	78,768	2,059	17,029	5.673 44.250
(1,755)	(2,361)	(886)	(1,409)	(1,597) (2,540)
(1,755)	(2,501)	(880)	(1,40))	(1,577) (2,540)
8,057	76,407	1,173	15,620	4,076 41,710
(62,945)	(107,631)	(13,870)	(27,170)	(33,080) (57,119)
0	(17,226)	0	(345)	0 0
(62,945)	(124,857)	(13,870)	(27,515)	(33,080) (57,119)
0	0	3,706	0	5,221 0
0	0	2	0	14 0
5,755	10,590	1,210	2,047	2,537 3,989
E 755	10,500	4.019	2.047	7 772 2 080
5,755	10,590	4,918	2,047	7,772 3,989
(49,133)	(37,860)	(7,779)	(9,848)	(21,232) (11,420)
847,052	884,912	284,677	294,525	600,890 612,310
\$ 797,919	\$ 847,052	\$ 276,898	\$ 284,677	\$ 579,658 \$ 600,890
0	0	331	0	504 0
721	1,409	109	179	257 390
-	,			

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## **Statements of Cash Flows**

Six Months Ended January 31, 2019 (Unaudited)

Six Months Ended January 31, 2019 (Unaudited)			
	PIMCO Corporate &	PIMCO Corporate &	PIMCO High
(Amounts in thousands)	Income Opportunity Fund	Income Strategy Fund	Income Fund
Cash Flows Provided by (Used for) Operating Activities:			
Net increase (decrease) in net assets resulting from operations	\$ 21,489	\$ 6,608	\$ 9,812
Adjustments to Reconcile Net Increase (Decrease) in Net Assets from Operations to Net Cash Provided by (Used for) Operating Activities:			
	(245,001)	(02, 212)	(116696)
Purchases of long-term securities	(245,091)	(93,213)	(146,686)
Proceeds from sales of long-term securities	220,172	88,488	138,139
(Purchases) Proceeds from sales of short-term portfolio investments, net	(1,258) 6,539	1,713	36,545
(Increase) decrease in deposits with counterparty (Increase) decrease in receivable for investments sold	6,711	(798) (4,517)	11,237 21,971
(Increase) decrease in interest and/or dividends receivable	(1,019)	(174)	(191)
Proceeds from (Payments on) exchange-traded or centrally cleared financial derivative	(1,019)	(1/4)	(191)
instruments	(6,371)	3,523	(2,730)
Proceeds from (Payments on) over the counter financial derivative instruments	19,180	5,050	15,467
Increase (decrease) in payable for investments purchased	3,800	(790)	(4,912)
Increase (decrease) in payable for unfunded loan commitments	(10,272)	(1,439)	(3,176)
Increase (decrease) in deposits from counterparty	(841)	(1,404)	(1,368)
Increase (decrease) in accrued management fees	(0.11)	(1,101)	(34)
Proceeds from (Payments on) foreign currency transactions	(1,948)	(405)	(763)
Increase (decrease) in other liabilities	17	46	50
Net Realized (Gain) Loss	1,	10	20
Investments in securities	1,316	2,163	1,094
Exchange-traded or centrally cleared financial derivative instruments	(8,020)	(871)	12,441
Over the counter financial derivative instruments	(21,279)	(5,185)	(15,854)
Foreign currency	1,409	345	805
Net Change in Unrealized (Appreciation) Depreciation	-,,		
Investments in securities	46,386	23,589	42,734
Exchange-traded or centrally cleared financial derivative instruments	15,703	(2,786)	(8,387)
Over the counter financial derivative instruments	1,149	1,831	(1,047)
Foreign currency assets and liabilities	1,551	83	154
Non Cash Payment in Kind	(3,788)	(2,150)	(5,166)
Net amortization (accretion) on investments	(4,457)	(2,570)	(4,134)
Net Cash Provided by (Used for) Operating Activities	41,079	17,121	96,001
Cash Flows Received from (Used for) Financing Activities:			
Proceeds from shares sold	54,067	0	0
Net at-the-market offering costs	69	0	0
Increase (decrease) in overdraft due to custodian	(49)	(86)	(23)
Cash distributions paid to common shareholders*	(64,258)	(27,694)	(57,132)
Cash distributions paid to auction rate preferred shareholders	(5,112)	(896)	(1,755)
Proceeds from reverse repurchase agreements	696,631	295,119	399,983
Payments on reverse repurchase agreements	(725,202)	(284,808)	(438,215)
Net Cash Received from (Used for) Financing Activities	(43,854)	(18,365)	(97,142)
Net Increase (Decrease) in Cash and Foreign Currency	(2,775)	(1,244)	(1,141)
Cash and Foreign Currency:			
Beginning of period	3,358	1,909	2,147
End of period	\$ 583	\$ 665	\$ 1,006

* Reinvestment of distributions to common shareholders	\$ 6,970	\$ 2,070	\$ 5,755
Supplemental Disclosure of Cash Flow Information:			
Interest expense paid during the period	\$ 3,072	\$ 1,466	\$ 3,539

A zero balance may reflect actual amounts rounding to less than one thousand.

A Statement of Cash Flows is presented when a Fund has a significant amount of borrowing during the period, based on the average total borrowing outstanding in relation to total assets or when substantially all of a Fund s investments are not classified as Level 1 or 2 in the fair value hierarchy.

### 22 PIMCO CLOSED-END FUNDS

### Schedule of Investments PIMCO Corporate & Income Opportunity Fund

January 31, 2019 (Unaudited)

(Amounts in thousands\*, except number of shares, contracts and units, if any)

		RINCIPAL AMOUNT (000S)	V	ARKET 'ALUE (000S)
INVESTMENTS IN SECURITIES 137.3% LOAN PARTICIPATIONS AND ASSIGNMENTS 8.9%		(,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		()
Alphabet Holding Co., Inc. 5.999% (LIBOR03M + 3.500%) due 09/26/2024 ~	\$	99	\$	90
Altice France S.A.		100		1.51
6.509% (LIBOR03M + 4.000%) due 08/14/2026 ~ Avantor, Inc.		499		471
6.572% (LIBOR03M + 3.750%) due 11/21/2024 ~		103		103
Avolon Holdings Ltd.				
4.503% (LIBOR03M + 2.000%) due 01/15/2025 ~		5,245		5,202
Axalta Coating Systems U.S. Holdings, Inc. 4.553% (LIBOR03M + 1.750%) due 06/01/2024 ~		377		371
Bausch Health Cos., Inc.		577		0,11
5.263% (LIBOR03M + 2.750%) due 11/27/2025 ~		144		142
BWAY Holding Co.				
6.033% (LIBOR03M + 3.250%) due 04/03/2024 ~		1,054		1,020
Caesars Entertainment Operating Co. 4.499% (LIBOR03M + 2.000%) due 10/06/2024 ~		99		97
CenturyLink, Inc.		99		97
5.249% (LIBOR03M + 2.750%) due 01/31/2025 ~		298		286
Charter Communications Operating LLC 4.500% (LIBOR03M + 2.000%) due 04/30/2025 ~		363		359
Community Health Systems, Inc. 5.957% (LIBOR03M + 3.250%) due 01/27/2021 ~		3,331		3,281
Concordia International Corp.				
8.016% (LIBOR03M + 5.500%) due 09/06/2024 ~		7,940		7,603
Diamond Resorts Corp.		5 110		4.0.42
6.249% (LIBOR03M + 3.750%) due 09/02/2023 ~ Dubai World		5,118		4,843
1.750% - 4.883% (LIBOR03M + 2.000%) due 09/30/2022 ~		1,000		932
Envision Healthcare Corp.		1,000		702
6.249% (LIBOR03M + 3.750%) due 10/10/2025 ~		1,000		945
Financial & Risk U.S. Holdings, Inc.				
4.000% (EUR003M + 4.000%) due 10/01/2025 ~	EUR	1,000		1,133
6.249% (LIBOR03M + 3.750%) due 10/01/2025 ~	\$	1,433		1,379
Forbes Energy Services LLC 5.000% - 9.000% due 04/13/2021 «		1,109		1,106
Forest City Enterprises, L.P.		1,109		1,100
6.513% (LIBOR03M + 4.000%) due 12/07/2025 «~		300		300
FrontDoor, Inc. 5.063% (LIBOR03M + 2.500%) due 08/14/2025 «~		50		50
Frontier Communications Corp.		50		50
6.250% (LIBOR03M + 3.750%) due 06/15/2024 ~		1,185		1,137
Genworth Holdings, Inc.		50		10
7.008% (LIBOR03M + 4.500%) due 03/07/2023 ~		50		49
Gray Television, Inc. 5.020% (LIBOR03M + 2.500%) due 01/02/2026 ~		200		197
2102070 (212 010011 + 2100070) due 01102/2020		200		177

iHeartCommunications, Inc. TBD% due 05/01/2019		22.847	15,384
TBD% due 07/30/2019 ^(e)		1,310 PRINCIPAL AMOUNT (000S)	883 MARKET VALUE (000S)
Ineos Finance LLC 2.500% (EUR003M + 2.000%) due 03/31/2024 ~	EUR	5,049	\$ 5,716
IRB Holding Corp.	¢	1.005	1.0.41
5.764% - 6.053% (LIBOR03M + 3.250%) due 02/05/2025 ~ Klockner-Pentaplast of America, Inc.	\$	1,885	1,841
4.750% (EUR003M + 4.750%) due 06/30/2022 ~	EUR	100	102
Lightstone Generation LLC 6.249% (LIBOR03M + 3.750%) due 01/30/2024 ~	\$	1,410	1,361
McDermott Technology Americas, Inc. 7.499% (LIBOR03M + 5.000%) due 05/10/2025 ~		3,889	3,743
Messer Industrie GmbH		220	216
TBD% due 10/01/2025 MH Sub LLC		220	210
6.269% (LIBOR03M + 3.750%) due 09/13/2024 ~		217	214
Ministry of Finance of Tanzania 7.741% (LIBOR03M + 4.600%) due 12/10/2019 «~		100	99
Multi Color Corp.		100	77
4.499% (LIBOR03M + 2.000%) due 10/31/2024 «~		32	31
NCI Building Systems, Inc. 6.547% (LIBOR03M + 3.750%) due 04/12/2025 ~		80	76
Neiman Marcus Group Ltd. LLC		00	70
5.763% - 6.021% (LIBOR03M + 3.250%) due 10/25/2020 ~		13,022	11,584
Pacific Gas & Electric Co. TBD% due 02/22/2019		300	249
Parexel International Corp. 5.249% (LIBOR03M + 2.750%) due 09/27/2024 ~		99	94
PetSmart, Inc. 5.520% (LIBOR03M + 3.000%) due 03/11/2022 ~		268	225
PG&E Corp. TBD% due 12/31/2020		1,000	999
Prestige Brands, Inc.		,	
4.499% (LIBOR03M + 2.000%) due 01/26/2024 ~ SBA Senior Finance LLC		112	111
4.500% (LIBOR03M + 2.000%) due 04/11/2025 ~		498	489
Sequa Mezzanine Holdings LLC			
7.516% - 7.728% (LIBOR03M + 5.000%) due 11/28/2021 ~ 11.751% (LIBOR03M + 9.000%) due 04/28/2022 «~		2,313 5,070	2,279 4,842
Sprint Communications, Inc.		5,070	7,072
5.000% (LIBOR03M + 2.500%) due 02/02/2024 «~		2,751	2,692
Starfruit Finco B.V 5.753% (LIBOR03M + 3.250%) due 10/01/2025 ~		500	490
State of Rio de Janeiro		500	770
6.024% (LIBOR03M + 3.250%) due 12/20/2020 «~		5,373	5,276
Syniverse Holdings, Inc. 7.509% (LIBOR03M + 5.000%) due 03/09/2023 ~		2,249	2,049
TransDigm, Inc.		2,219	2,017
4.999% (LIBOR03M + 2.500%) due 08/22/2024 ~		591	578
Univision Communications, Inc. 5.249% (LIBOR03M + 2.750%) due 03/15/2024 ~		12,122	11,342
Valeant Pharmaceuticals International, Inc.		12,122	11,012
5.513% (LIBOR03M + 3.000%) due 06/02/2025 ~		406 RINCIPAL AMOUNT (000S)	402 MARKET VALUE (000S)
<b>Verscend Holding Corp.</b> 6.999% (LIBOR03M + 4.500%) due 08/27/2025 ~	\$	249 5	5 248
West Corp. 6.499% (LIBOR03M + 4.000%) due 10/10/2024 ~		53	49
Westmoreland Coal Co.			

TRDS en (21/6/2020 *(•)5,8802,9802,9804.345% - 10.806% (JIBC03M + 8.250%) due 05/21/2019 «-µ1.3111.302Atabian Participations and Assignments (Cost \$118,457)186,370CORPORATE BONDS & NOTES 6.19% BANKING & FINANCE .80.5%5ANST (C. 20014 1.750%) due 0.01/52/067 -1,800AST% (LS0004 due 11/01/20316,663AST% (LS0014 H .1.50%) due 0.01/52/067 -4,334AUST (MICO12031 (m)4,334AST% (LS0014 DUE 2005 -1,165ANDORS & NOTES 6.19% BANDORS & NOTES 6.19%1,155ANDORS & MI 11/01/2031 (m)4,334AST% (LS0017/2023 (m)2,120ANDORS & MICO2020 (m)1,165ANDORS & MICO2020 (m)2,120ANDORS & MICO2020 (m)2,120ANDORS MICO2020 (m)2,120ANDORS MICO2020 (m)2,100ANDOR MICO2020 (m)2,120ANDOR MICO2020 (m)2,100ANDOR MICO2020 (m)2,100ANDOR MICO2020 (m)2,000ANDOR MICO2020 (m)2,000ANDOR MICO2020 (m)1,200ANDOR MICO2200				
Total Lean Participation and Assignments (Cot \$118,67)         J08,302           CORPARTE FORUS & ADTES 61.9% EXATURE OF TATES	TBD% due 12/16/2020 ^(e)		5,880	2,308
CORPORATE BONS & NOTE 61.9%           BANKING & FINANCE 30.8%           AGPC Capital Trust           4.57% (US000/MN +1.50%) due 0/15/2007 -           Ally Financial, Inc.           80.00% due 1101/2031           0.603           80.00% due 1101/2031           Adv Financial, Inc.           7.803% due 02/12/2023           Anbac LSNIL C           7.803% due 02/12/2023           Advert Michael PLC           8.375% due 07/15/2023 (m)           A125% due 07/15/2023           Abore LSNIL C           7.803% due 07/15/2023           Abore LSNIL C           7.803% due 07/15/2023           Abore LSNIL C           7.803% due 07/15/2023           Abore Michael Studies           4.125% due 07/15/2023           Abore Michael Studies           4.125% due 01/12/2028           Abore Michael Studies           4.125% due 01/12/2028           Abore Michael Moldings, Inc.           4.125% due 01/12/2028           Bance Bilhao Viscaya Argentaria SA.           5.00% due 02/12/2016           CSNG due 02/12/2016           Abore Michael Holdings, Inc.           4.126           5.00% due 02/12/2016           CSNG due 02/12/	4.345% - 10.896% (LIBOR03M + 8.250%) due 05/21/2019 «~µ		1,311	1,302
CORPORATE BONS & NOTE 61.9%           BANKING & FINANCE 30.8%           AGPC Capital Trust           4.57% (US000/MN +1.50%) due 0/15/2007 -           Ally Financial, Inc.           80.00% due 1101/2031           0.603           80.00% due 1101/2031           Adv Financial, Inc.           7.803% due 02/12/2023           Anbac LSNIL C           7.803% due 02/12/2023           Advert Michael PLC           8.375% due 07/15/2023 (m)           A125% due 07/15/2023           Abore LSNIL C           7.803% due 07/15/2023           Abore LSNIL C           7.803% due 07/15/2023           Abore LSNIL C           7.803% due 07/15/2023           Abore Michael Studies           4.125% due 07/15/2023           Abore Michael Studies           4.125% due 01/12/2028           Abore Michael Studies           4.125% due 01/12/2028           Abore Michael Moldings, Inc.           4.125% due 01/12/2028           Bance Bilhao Viscaya Argentaria SA.           5.00% due 02/12/2016           CSNG due 02/12/2016           Abore Michael Holdings, Inc.           4.126           5.00% due 02/12/2016           CSNG due 02/12/				
BANKING & FINANCE 30.8% CACRC Capital Trust 4.537% (US0033M + 1.750%) due 01/15/2067~ Ally Financial, Inc. 4.537% due 01/10231 (m) 4.6063 7.306 8.000% due 110/1231 (m) 4.6063 7.306 8.000% due 110/1231 (m) 4.6063 7.306 8.000% due 01/1231 (m) 4.6063 7.306 8.000% due 01/123023 (m) 2.579 8.375% due 07/15/2023 (m) 3.300 8.375 8.375% due 07/15/2023 (m) 3.300 8.375 8.375% due 07/15/2021 (m) 3.300 8.375	Total Loan Participations and Assignments (Cost \$118,457)			108,370
BANKING & FINANCE 30.8% CACRC Capital Trust 4.537% (US0033M + 1.750%) due 01/15/2067~ Ally Financial, Inc. 4.537% due 01/10231 (m) 4.6063 7.306 8.000% due 110/1231 (m) 4.6063 7.306 8.000% due 110/1231 (m) 4.6063 7.306 8.000% due 01/1231 (m) 4.6063 7.306 8.000% due 01/123023 (m) 2.579 8.375% due 07/15/2023 (m) 3.300 8.375 8.375% due 07/15/2023 (m) 3.300 8.375 8.375% due 07/15/2021 (m) 3.300 8.375				
AGPC Capital Trust         I.800         918           4.537% (US0003M + I.750%) due 01/15/2067~         I.800         918           AS07% (US0003M + I.700%) due 01/15/2067~         I.800         918           8.000% due 11/01/2031 (m)         4.334         5.222           Anbac I.SNI LLC	CORPORATE BONDS & NOTES 61.9%			
4.337% (US0003M + 17.30%) due 01/13/2067 ~         9.18           8.00% due 11/01/2031 (m)         4.334         5.222           8.00% due 11/01/2031 (m)         4.334         5.222           Anhar LSNI LLC         -         -           7.803% due 02/12/2023         GBP         2.300         2.579           8.375% due 07/15/2023         G305         G312         2.550           AVelon Holdings Funding Ld.         -         -         -           8.30% due 04/15/2023         G305         G312         2.55         2.48           3.00% due 04/20/2048         140         16.474         16.67         16.67           7.00% due 04/20/2048         140         16.474         16.00         16.474           7.00% due 04/20/2048         140         16.174         16.00         16.274           7.00% due 04/20/2044         1400         16.474         16.00         16.274           7.00% d				
Aly Financial, Inc.         6.063         7,306           8009% dui 11/01/2031 (m)         4,334         5,222           Anbac LSNI LLC	AGFC Capital Trust			
8\phi026\phi037,3068\phi034,3345,222Ambac LSNI LLC17,803% due 07/12/2023GBP2,3002,5798,375% due 07/15/2023 (m)21,9202,45812,4581Athene Holding Ltd.14,125% due 0/15/2023 (m)305305312Athene Holding Ltd.14,125% due 0/17/20283053053125,000% due 0/17/20282522483465,000% due 0/17/20282522483465,000% due 0/17/20281461363005,000% due 0/17/20281461363005,000% due 0/17/202824032003,6738,75% due 0/17/2021 (h)(h)(m)EUR14,00016,4747,000% due 0/17/2021 (h)(h)(m)2,6003,0108,75% due 0/11/2021 (h)(h)(m)3,2003,6738,75% due 0/11/2021 (h)(h)(m)2,6003,0108,75% due 0/11/2021 (h)(h)(m)2,6003,0108,75% due 0/11/2021 (h)(h)(m)6BP2,0008,75% due 0/11/2021 (h)(h)(m)6BP4,6258,700% due 0/12/20276BP2,0003,200% due 0/11/2023 (h)(h)6BP4,6259,000% due 0/15/2019 (h	4.537% (US0003M + 1.750%) due 01/15/2067 ~		1,800	918
8,000% due (1/01/2031 (m)         4,334         5,222           Ambae LSNI LLC	Ally Financial, Inc.			
Ambas LSNI LLC         1.165         1.179           7803% due 02/12/2023         1.165         1.165         1.179           8.375% due 07/15/2023 (m.)         2.1920         2.4581           Athene Holding Ltd.         21.920         2.4581           Athene Holding Ltd.         500% due 01/15/2023         500         909           Avion Holdings Funding Ltd.         500% due 01/15/2023         305         305           Stor Wate 01/12/2028         248         305         305           500% due 01/20208         252         248           500% due 01/20208         146         136           Stor Wate 01/12/2028         146         136           Stor Wate 01/12/2028         146         136           Stor Wate 01/12/2028         1460         164/14           7.00% due 02/19/2019         1600         164/14           7.00% due 02/19/2029         1600         164/14           7.00% due 02/19/2029         1600         164/14           7.00% due 02/19/2029         1600         164/14           7.00% due 03/12/2021         1600         164/14           7.00% due 03/12/2021         1600         1490           2.30% due 03/12/2019         1600         14920 <td>8.000% due 11/01/2031</td> <td></td> <td>6,063</td> <td>7,306</td>	8.000% due 11/01/2031		6,063	7,306
7,803% due 0/21/2023         1,165         1,1679           Ardonagh Mideo PLC	8.000% due 11/01/2031 (m)		4,334	5,222
Ardonagh Mideo PLC         Sites         Sites <td></td> <td></td> <td></td> <td></td>				
8.375% due (7)15/2023 (m)         21,920         24,581           Athene Holding Ltd.         21,920         24,581           Atlene Holding Ltd.         305         305         309           Avolon Holdings Funding Funding Ltd.         305         312         335         312           AX Equitable Holdings, Inc.         305         312         335         312           AX Equitable Holdings, Inc.         146         136           Banco Bilabo Viccaya Argentaria S.A.         146         136           6,750% due 0/18/2020 (i)(j)(m)         EUR         14,000         16,474           700% due 0/19/2019 (i)(j)(m)         3,200         3,673         3,200           8,875% due 0/14/2021 (i)(j)(m)         2,600         3,010         3,010           8,875% due 0/14/2021 (i)(j)(m)         2,600         3,010         3,010           8,875% due 0/14/2021 (i)(j)(m)         2,600         3,010         3,010         3,200           8,250% due 0/14/2021 (i)(j)(m)         2,600         3,010         3,010         3,200         3,200         3,200         3,200         3,200         3,200         3,200         3,200         3,200         3,200         3,200         3,200         3,200         3,200         3,200         3			1,165	1,179
8.375% due 07/15/2023 (m)       21,920       24,581         Athene Holding Lut.       ************************************				
Athene Holding Ltd.         \$         106         99           4.125% due 0/1/22028         \$         90         90           AXA Faquitable Holdings Fundings Inc.         305         312           AXA Equitable Holdings, Inc.         252         248           5.00% due 0/4/20/2048         146         136           Banco Bilbao Viscaya Argentaria S.A.         146         136           6.750% due 0/21/8/2020         (i)(i)(m)         EUR         14,000         16,474           7.00% due 0/21/8/2020         (i)(i)(m)         3,200         3,673         3,673           8.75% due 0/41/2021         (i)(i)(m)         3,200         3,610         3,010           Banco Stantander S.A.		GBP		
\$122028\$10699Avoion Holdings Funding Ltd.305312XXA Equitable Holdings, Inc.252248430% due 04/20/20282522485.000% due 04/20/2048146136Banco Sulbao Vizcaya Argentaria S.A.146136C/50% due 02/18/020 (i)(j)(m)EUR14,0016,4747.000% due 02/19/2019 (i)(j)(m)2,003,0003,6738.87% due 04/14/021 (i)(j)(m)2,003,010120Banco Santander S.A			21,920	24,381
Avion Holdings Funding Ltd.         305         312           5.30% due 0/13/2023         305         312           AXX Equitable Holdings, Inc.         325         248           4.350% due 0/4/20/2048         146         136           Banco Bilbao Vizaya Argentaria S.A.         146         0.36           6.750% due 0/19/2019 (i)(j)(m)         EUR 14,000         16,474           7.000% due 0/19/2020 (i)(j)(m)         2.00         3.367           8.875% due 0/4/14/2021 (i)(j)(m)         2.600         3.010           Banco Bilbao Vizaya Argentaria S.A.         500% due 0/11/2021 (i)(j)(m)         2.600         3.010           C30% due 0/11/2021 (i)(j)(m)         2.600         3.010         50           Banco Bilbao Vizaya Argentaria S.A.         500% due 0/11/2021 (i)(j)(m)         2.600         4.00           S.250% due 0/11/2021 (i)(j)(m)         2.600         1.460         500           Barciay BLC         3.250         400         4.855           S.250% due 0/15/2019 (i)(j)(m)         EUR 4.200         4.865           S.250% due 0/15/2023 (i)(j)         10.405         14.221           7.50% due 0/15/2023 (i)(j)         S         2.000         1.966           7.250% due 0/15/2023 (i)(j)         S         2.000 <td< td=""><td></td><td>¢</td><td>106</td><td>00</td></td<>		¢	106	00
5.50% due 0/1/5/203       305       312         AXA Equitable Holdings, Inc.		φ	100	77
AXA Equitable Holdings, Inc.         252         248           4.350% due 04/20/2028         146         136           Banco Bilbao Vizcaya Argentaria S.A.            6.750% due 02/18/2020 (i)(j)(m)         EUR         14,000         16,474           7.000% due 02/19/2019 (i)(j)(m)         3,200         3,673         8.875% due 04/14/2021 (i)(j)(m)         3,200         3,673           8.875% due 04/14/2021 (i)(j)(m)         2,600         3,010         Banco Bilbao Vizcaya Argentaria S.A.			305	312
4.350% due 04/20/208       252       248         5.00% due 04/20/2048       146       136         Banco Bilbao Vizaya Argentaria S.A.			505	512
5.000% due 04/20/2048       146       136         Banco Bilbao Vizcaya Argentaria S.A.       7.000% due 02/18/2020 (i)(j)(m)       EUR       14.000       16.474         7.000% due 02/18/2020 (i)(j)(m)       3.200       3.673       3.875% due 04/14/2021 (i)(j)(m)       400       512         Banco Santander S.A.			252	248
6.750% due 02/18/2020         (i)(j)(m)         EUR         14,000         16,474           7.000% due 02/19/2019         (i)(j)(m)         3,200         3,673           8.875% due 04/14/2021         (i)(j)(m)         2,600         3,010           Banc o Santander S.A.         2,600         3,010           6.250% due 09/11/2021         (i)(j)(m)         2,600         3,010           Barc o Santander S.A.         2,600         1,200         1,460           Barc o Santander S.A.         500% due 09/11/2020         (i)(j)         1,200         1,460           Barc o Santander S.A.         500% due 09/12/2027         GBP         200         258           3.250% due 09/15/2019         (i)(j)(m)         EUR         4,200         4,865           5.00% due 09/15/2019         (i)(j)(m)         GBP         8.30         1,091           7.250% due 09/15/2023         (i)(j)         S         2,000         1,996           7.855% due 09/15/2023         (i)(j)(m)         EUR         1,860         2,328           Blackstone CQP Holdoe LP         5         1,500         1,499           6.500% due 03/20/2021         \$         8,700         8,716           BNP Faribas S.A.         4,090         4,181				
6.750% due 02/18/2020         (i)(j)(m)         EUR         14,000         16,474           7.000% due 02/19/2019         (i)(j)(m)         3,200         3,673           8.875% due 04/14/2021         (i)(j)(m)         2,600         3,010           Banc o Santander S.A.         2,600         3,010           6.250% due 09/11/2021         (i)(j)(m)         2,600         3,010           Barc o Santander S.A.         2,600         1,200         1,460           Barc o Santander S.A.         500% due 09/11/2020         (i)(j)         1,200         1,460           Barc o Santander S.A.         500% due 09/12/2027         GBP         200         258           3.250% due 09/15/2019         (i)(j)(m)         EUR         4,200         4,865           5.00% due 09/15/2019         (i)(j)(m)         GBP         8.30         1,091           7.250% due 09/15/2023         (i)(j)         S         2,000         1,996           7.855% due 09/15/2023         (i)(j)(m)         EUR         1,860         2,328           Blackstone CQP Holdoe LP         5         1,500         1,499           6.500% due 03/20/2021         \$         8,700         8,716           BNP Faribas S.A.         4,090         4,181	Banco Bilbao Vizcaya Argentaria S.A.			
8.875% due 04/14/2021 (i)(j)(m)       400       512         Banco Santander S.A.       5.20% due 09/11/2021 (i)(j)(m)       2,600       3,010         Bank of Ireland       1,200       1,460         Barclays PLC       3.250% due 02/12/2027       GBP       200       288         3.250% due 02/12/2027       GBP       200       485         6.500% due 09/15/2019 (i)(j)(m)       EUR       4,200       4,865         7.000% due 09/15/2019 (i)(j)       GBP       830       1,091         7.250% due 09/15/2019 (i)(j)       10,405       14,221         7.750% due 09/15/2023 (i)(j)       10,405       14,221         7.750% due 09/15/2023 (i)(j)       \$       2,000       1,996         7.875% due 09/15/2023 (i)(j)       §       2,000       1,996         7.875% due 09/15/2023 (i)(j)       §       1,500       1,421         7.805% due 09/15/2023 (i)(j)       EUR       1,860       2,328         Blackstone CQP Holdco LP       8,700       8,716       8,700       8,716         BNP Paribas S.A.       4,190       4,372       7,000% due 08/16/2028 (i)(j)       300       299         Brighthouse Holdings LLC       5       10       97       97         Brookfield Finance, I		EUR	14,000	16,474
Banco Santander S.A.         2,600         3,010           6.250% due 09/11/2021         (i)(j)(m)         2,600         3,010           Bank of Ireland         1,200         1,400           7.375% due 06/18/2020         (i)(j)         1,200         258           3.250% due 01/17/2033         400         4855           6.500% due 09/15/2019         (i)(j)(m)         EUR         4,200         4,865           7.000% due 09/15/2019         (i)(j)(m)         GBP         830         1,091           7.250% due 09/15/2023         (i)(j)         10,405         14,221           7.550% due 09/15/2023         (i)(j)         S         2,000         1,996           7.875% due 09/15/2023         (i)(j)         S         2,000         1,996           7.875% due 09/15/2023         (i)(j)         BBP         4,625         6,343           8.000% due 09/15/2023         (i)(j)         B         2,328           Blackstone CQP Holdco LP         1         800         2,328           6.500% due 01/10/2025         (m)         4,090         4,181           5.198% due 01/10/2030         300         2999           Brighthouse Holdings LLC         300         299           6.500% due 0			3,200	3,673
6.250% due 09/11/2021 (i)(j)(m)       2,600       3,010         Bank of Ireland	8.875% due $04/14/2021$ (i)(j)(m)		400	512
Bank of Ireland       1,200       1,460         7,375% due 0/1/8/2020 (i)(j)       1,200       1,460         Barclays PLC       3250% due 0/1/2/2027       GBP       200       258         3,250% due 0/1/2/2017       GBP       200       485         6,500% due 0/1/2/2019 (i)(j)(m)       EUR       4,200       4,865         7,000% due 0/1/5/2019 (i)(j)       GBP       830       1,091         7,250% due 0/1/5/2023 (i)(j)       GBP       4,625       6,543         7,250% due 0/1/5/2023 (i)(j)       GBP       4,625       6,543         7,875% due 0/1/5/2022 (i)(j)(m)       GBP       4,625       6,543         8,000% due 1/2/5/2020 (i)(j)(m)       GBP       4,625       6,543         8,000% due 0/15/2020 (i)(j)(m)       GBP       4,625       6,543         8,000% due 0/15/2020 (i)(j)(m)       GBP       4,625       6,543         8,000% due 0/1/5/2020 (i)(j)(m)       BV       8,700       8,716         Backstome CQP Holdeo LP        8,700       8,716         8,000% due 0/1/0/2030 (m)       4,090       4,181       5,198% due 0/1/0/203 (m)       4,090       4,181         5,198% due 0/1/0/2037 Ø(i)       90       300       299       90         B				
7.375% due 06/18/2020 (i)(j)       1,200       1,460         Barclays PLC       3.250% due 02/12/2027       GBP       200       258         3.250% due 02/12/2027       GBP       400       4485         6.500% due 09/15/2019 (i)(j)(m)       EUR       4,200       4,865         7.000% due 09/15/2019 (i)(j)       GBP       830       1,091         7.250% due 03/15/2023 (i)(j)       S       2,000       1,996         7.850% due 09/15/2022 (i)(j)       S       2,000       1,996         7.857% due 09/15/2022 (i)(j)       GBP       4,625       6,343         8.000% due 12/15/2020 (i)(j)(m)       EUR       1,860       2,328         Blackstone CQP Holdco LP       6       6,300       1,499         6.500% due 03/18/2021       \$       1,500       1,499         6.500% due 03/18/2021       \$       1,500       1,499         6.500% due 03/16/2028 (i)(j)       300       299         Briphtouse Holdings LLC       300       299         Brookfield Finance, Inc.       10       97         3.900% due 01/25/2028       196       185         4.700% due 09/20/2047 (m)       664       614         Cantor Fitzgerald LP       5       10,000       10,5			2,600	3,010
Barclays PLC         GBP         200         258           3.250% due 02/12/2027         GBP         200         258           3.250% due 01/17/2033         400         485           6.500% due 09/15/2019 (i)(j)(m)         EUR         4,200         4,865           7.000% due 09/15/2019 (i)(j)         GBP         830         1,091           7.250% due 03/15/2023 (i)(j)         GBP         4,200         4,865           7.000% due 09/15/2023 (i)(j)         \$         2,000         1,996           7.875% due 09/15/2023 (i)(j)         \$         2,000         1,996           7.875% due 09/15/2023 (i)(j)         \$         2,000         1,996           7.875% due 09/15/2023 (i)(j)(m)         EUR         1,860         2,328           Backstone CQP Holdco LP          8,700         8,700           6.500% due 03/20/2021         \$         1,500         1,499           6.500% due 03/20/2021         \$         3,700         4,872           7.000% due 01/10/2025 (m)         4,090         4,181         5,198% due 01/10/2023 (m)         4,190         4,372           7.000% due 07/27/2037 Ø(i)         110         97         97           Broktfield Finance, Inc.         110         97 </td <td></td> <td></td> <td>1 200</td> <td>1.140</td>			1 200	1.140
3.250% due 0/12/2027       GBP       200       258         3.250% due 0/1/1/2033       400       485         6.500% due 0/1/5/2019       (i)(j)(m)       EUR       4,200       4,865         7.000% due 0/1/5/2019       (i)(j)       GBP       830       1,091         7.250% due 0/1/5/2023       (i)(j)       10,405       14,221         7.750% due 0/1/5/2023       (i)(j)       \$       2,000       1,996         7.875% due 0/1/5/2023       (i)(j)       GBP       4,625       6,343         8.000% due 1/1/5/2020       (i)(j)(m)       EUR       1,860       2,328         Backstone CQP Holdco LP       5       1,500       1,499         6.500% due 0/1/0/2025       \$       8,700       8,716         BNP Paribas S.A.       4,090       4,181       5,198% due 01/10/2030       4,190       4,372         7.000% due 0/1/10/2030       (m)       4,190       4,372       7,000% due 0/12/2037 Ø(i)       97         Brokfield Finance, Inc.       110       97       97         Brokfield Finance, Inc.       196       185         4,700% due 0/12/2037 Ø(i)       196       185         4,000% due 0/12/2037 Ø(i)       196       185         4,00			1,200	1,460
3.250% due 01/17/2033       400       485         6.500% due 09/15/2019       (i)(j)(m)       EUR       4,200       4,865         7.000% due 09/15/2019       (i)(j)       GBP       830       1,091         7.250% due 09/15/2023       (i)(j)       10,405       14,221         7.750% due 09/15/2023       (i)(j)       \$       2,000       1.996         7.85% due 09/15/2022       (i)(j)(m)       \$       2,000       1.996         7.85% due 09/15/2022       (i)(j)(m)       \$       2,000       1.996         7.85% due 09/15/2022       (i)(j)(m)       \$       2,000       1.996         8.000% due 12/15/2020       (i)(j)(m)       \$       2,000       1.996         6.000% due 08/18/2021       \$       1.500       1.499         6.500% due 03/10/2021       \$       1.500       1.499         6.500% due 01/10/2025       \$       1.500       8,716         BNP Paribas S.A.       4,190       4,372       7.000% due 08/16/2028       300       299         8.716% due 01/10/2025       (m)       3.00       299       300       299         8.716       5       5.00% due 07/27/2037 Ø(i)       110       97         9.700% due 09/20/2047	· · · · ·	CDD	200	259
6.500% due 09/15/2019 (i)(j)(m)       EUR       4,200       4,865         7.000% due 09/15/2019 (i)(j)       GBP       830       1,091         7.250% due 03/15/2023 (i)(j)       10,405       14,221         7.750% due 09/15/2023 (i)(j)       \$ 2,000       1,996         7.875% due 09/15/2022 (i)(j)       GBP       4,625       6,343         8.000% due 12/15/2020 (i)(j)(m)       EUR       1,860       2,328         Blackstone CQP Holdco LP       \$ 1,500       1,499         6.000% due 03/12/0201       \$ 1,500       1,499         6.500% due 03/20/2021       \$ 1,500       1,499         6.500% due 01/10/2030 (m)       4,190       4,372         7.000% due 01/10/2030 (m)       4,190       4,372         7.000% due 01/10/2030 (m)       110       97         Brighthouse Holdings LLC       110       97         6.500% due 01/25/2028       196       185         7.000% due 09/20/2047 (m)       664       614         Cantor Fitzgerald LP       10,000       10,598         CBL & Associates LP       10,000       10,598		GBP		
7.000% due 09/15/2019 (i)(i)       GBP       830       1,091         7.250% due 03/15/2023 (i)(j)       10,405       14,221         7.750% due 09/15/2023 (i)(j)       \$       2,000       1,996         7.875% due 09/15/2022 (i)(j)       GBP       4,625       6,343         8.000% due 12/15/2020 (i)(j)(m)       EUR       1,860       2,328         Blackstone CQP Holdco LP       5       1,500       1,499         6.000% due 03/12/0201       \$       1,500       1,499         6.500% due 03/20/2021       \$       1,500       1,499         6.500% due 03/20/2021       \$       4,090       4,181         5.198% due 01/10/2025 (m)       4,090       4,181         5.198% due 01/10/2030 (m)       4,090       4,181         5.198% due 01/10/2030 (m)       300       299         Brighthouse Holdings LLC       110       97         6.500% due 07/27/2037 Ø(i)       110       97         Brookfield Finance, Inc.       196       185         3.900% due 01/25/2028       196       185         4.700% due 09/20/2047 (m)       6664       614         Cantor Fitzgerald LP       5       5         6.500% due 06/17/2022 (m)       10,000       10,598		EUR		
7.250% due 03/15/2023 (i)(j)       10,405       14,221         7.750% due 09/15/2023 (i)(j)       \$       2,000       1,996         7.875% due 09/15/2022 (i)(j)       GBP       4,625       6,343         8.000% due 12/15/2020 (i)(j)(m)       EUR       1,860       2,328         Blackstone CQP Holdco LP       -       -       -         6.000% due 03/12/2021       \$       1,500       1,499         6.500% due 03/20/2021       \$       8,700       8,716         BNP Paribas S.A.       -       -       -         4.705% due 01/10/2025 (m)       4,090       4,181         5.198% due 01/10/2030 (m)       4,190       4,372         7.000% due 08/16/2028 (i)(j)       300       299         Brighthouse Holdings LLC       -       -         6.500% due 07/27/2037 Ø(i)       110       97         8.900% due 07/27/2037 Ø(i)       196       185         4.700% due 09/20/2047 (m)       664       614         Cantor Fitzgerald LP       -       -         6.500% due 06/17/2022 (m)       10,000       10,598         CBL & Associates LP       -       10,000       10,598				
7.875% due 09/15/2022 (i)(j)(m)       GBP       4,625       6,343         8.000% due 12/15/2020 (i)(j)(m)       EUR       1,860       2,328         Blackstone CQP Holdco LP       6.000% due 08/18/2021       \$       1,500       1,499         6.500% due 03/20/2021       \$       1,500       1,499         6.500% due 03/20/2021       8,700       8,716         BNP Paribas S.A.			10,405	
8.000% due 12/15/2020 (i)(j)(m)EUR1,8602,328Blackstone CQP Holdco LP6.000% due 08/18/2021\$1,5001,4996.500% due 03/20/2021\$,7008,7108,716BNP Paribas S.A.4,705% due 01/10/2025 (m)4,0904,1815.198% due 01/10/2030 (m)4,1904,3727.000% due 08/16/2028 (i)(j)300299Brighthouse Holdings LLC110976.500% due 07/27/2037 Ø(i)11097Brookfield Finance, Inc.1961854.700% due 09/20/2047 (m)664614Cantor Fitzgerald LP10,00010,598CBL & Associates LP10,00010,598	7.750% due 09/15/2023 (i)(j)	\$		1,996
Blackstone CQP Holdco LP         6.000% due 08/18/2021       \$ 1,500       1,499         6.500% due 03/20/2021       8,700       8,716         BNP Paribas S.A.       4,090       4,181         5.198% due 01/10/2025 (m)       4,090       4,181         5.198% due 01/10/2030 (m)       4,190       4,372         7.000% due 08/16/2028 (i)(j)       300       299         Brighthouse Holdings LLC       5       5         6.500% due 01/25/2028       196       185         4.700% due 09/20/2047 (m)       664       614         Cantor Fitzgerald LP       5       5         6.500% due 06/17/2022 (m)       10,000       10,598         CBL & Associates LP       5       5				
6.000% due 08/18/2021\$1,5001,4996.500% due 03/20/20218,7008,716BNP Paribas S.A.4,0904,1815.198% due 01/10/2025 (m)4,0904,1815.198% due 01/10/2030 (m)4,1904,3727.000% due 08/16/2028 (i)(j)300299Brighthouse Holdings LLC556.500% due 07/27/2037 Ø(i)11097Brookfield Finance, Inc.110973.900% due 01/25/20281961854.700% due 09/20/2047 (m)664614Cantor Fitzgerald LP5500% due 06/17/2022 (m)6.500% due 06/17/2022 (m)10,00010,598CBL & Associates LP55		EUR	1,860	2,328
6.500% due 03/20/2021       8,700       8,716         BNP Paribas S.A.         4.705% due 01/10/2025 (m)       4,090       4,181         5.198% due 01/10/2030 (m)       4,190       4,372         7.000% due 08/16/2028 (i)(j)       300       299         Brighthouse Holdings LLC       300       299         6.500% due 07/27/2037 Ø(i)       110       97         Brookfield Finance, Inc.       300       196         3.900% due 01/25/2028       196       185         4.700% due 09/20/2047 (m)       664       614         Cantor Fitzgerald LP         6.500% due 06/17/2022 (m)       10,000       10,598         CBL & Associates LP		<i>.</i>	4 500	1 100
BNP Paribas S.A.         4.705% due 01/10/2025 (m)       4,090       4,181         5.198% due 01/10/2030 (m)       4,190       4,372         7.000% due 08/16/2028 (i)(j)       300       299         Brighthouse Holdings LLC       500% due 07/27/2037 Ø(i)       110       97         6.500% due 07/27/2037 Ø(i)       110       97         Brookfield Finance, Inc.       51       51         3.900% due 01/25/2028       196       185         4.700% due 09/20/2047 (m)       664       614         Cantor Fitzgerald LP       500% due 06/17/2022 (m)       10,000         6.500% due 06/17/2022 (m)       10,000       10,598         CBL & Associates LP       500       500		\$		
4.705% due 01/10/2025 (m)4,0904,1815.198% due 01/10/2030 (m)4,1904,3727.000% due 08/16/2028 (i)(j)300299Brighthouse Holdings LLC500% due 07/27/2037 Ø(i)110976.500% due 07/27/2037 Ø(i)11097Brookfield Finance, Inc.500% due 01/25/20281961854.700% due 09/20/2047 (m)664614Cantor Fitzgerald LP500% due 06/17/2022 (m)10,00010,598CBL & Associates LP500%500%500%			0,700	8,/10
5.198% due 01/10/2030 (m)       4,190       4,372         7.000% due 08/16/2028 (i)(j)       300       299         Brighthouse Holdings LLC       5.00% due 07/27/2037 Ø(i)       110       97         6.500% due 07/27/2037 Ø(i)       110       97         Brookfield Finance, Inc.       3.900% due 01/25/2028       196       185         4.700% due 09/20/2047 (m)       664       614         Cantor Fitzgerald LP       5.00% due 06/17/2022 (m)       10,000       10,598         CBL & Associates LP       5.00%       5.00%       10,000       10,598			4 000	/ 191
7.000% due 08/16/2028 (i)(j)300299Brighthouse Holdings LLC6.500% due 07/27/2037 Ø(i)11097Brookfield Finance, Inc.3.900% due 01/25/20281961854.700% due 09/20/2047 (m)664614Cantor Fitzgerald LP6.500% due 06/17/2022 (m)10,00010,598CBL & Associates LP			,	
Brighthouse Holdings LLC       110       97         6.500% due 07/27/2037 Ø(i)       110       97         Brookfield Finance, Inc.       196       185         3.900% due 01/25/2028       196       664         4.700% due 09/20/2047 (m)       664       614         Cantor Fitzgerald LP       10,000       10,598         CBL & Associates LP       10,000       10,598				
6.500% due 07/27/2037 Ø(i)11097Brookfield Finance, Inc				
3.900% due 01/25/2028       196       185         4.700% due 09/20/2047 (m)       664       614         Cantor Fitzgerald LP         6.500% due 06/17/2022 (m)       10,000       10,598         CBL & Associates LP			110	97
4.700% due 09/20/2047 (m)       664       614         Cantor Fitzgerald LP       6.500% due 06/17/2022 (m)       10,000       10,598         CBL & Associates LP       6.500% due 06/17/2022 (m)       10,000       10,598	Brookfield Finance, Inc.			
Cantor Fitzgerald LP         10,000         10,598           6.500% due 06/17/2022 (m)         10,000         10,598           CBL & Associates LP         10,000         10,598			196	185
6.500% due 06/17/2022 (m) 10,000 10,598 CBL & Associates LP	4.700% due 09/20/2047 (m)		664	614
CBL & Associates LP	0			
	6.500% due 06/17/2022 (m)		10,000	10,598
5.950% due 12/15/2026 (m) 4,170 3,326				
	5.950% due 12/15/2026 (m)		4,170	3,326

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## Schedule of Investments PIMCO Corporate & Income Opportunity Fund (Cont.)

		PRINCIPAL AMOUNT (000S)	MARKET VALUE (000S)
Co-operative Group Holdings Ltd.	CDD	(20)	¢ 010
7.500% due 07/08/2026 Ø	GBP	630	\$ 910
Cooperatieve Rabobank UA 6.625% due 06/29/2021 (i)(j)(m)	EUR	2,000	2,537
Credit Agricole S.A.		_,	_,
7.875% due 01/23/2024 (i)(j)	\$	1,400	1,472
Credit Suisse AG			
6.500% due 08/08/2023 (j)		200	212
Credit Suisse Group AG			
7.250% due 09/12/2025 (i)(j)		200	198
7.500% due 07/17/2023 (i)(j) 7.500% due 12/11/2023 (i)(j)		600 2,336	613 2,484
Emerald Bay S.A.		2,550	2,707
0.000% due 10/08/2020 (h)	EUR	1,162	1,254
EPR Properties		· ·	, -
4.750% due 12/15/2026 (m)	\$	5,400	5,402
Equinix, Inc.			
2.875% due 03/15/2024	EUR	300	348
2.875% due 10/01/2025		100	114
2.875% due 02/01/2026		300	339
Flagstar Bancorp, Inc. 6.125% due 07/15/2021	\$	6,000	6,262
Ford Motor Credit Co. LLC	φ	0,000	0,202
3.677% (US0003M + 0.880%) due 10/12/2021 ~		300	287
4.083% (US0003M + 1.270%) due 03/28/2022 ~		400	382
5.085% due 01/07/2021 (m)		700	711
5.345% due 01/07/2021 ~(m)		2,000	2,012
5.935% due 01/07/2022 ~(m)		2,000	2,023
Fortress Transportation & Infrastructure Investors LLC		540	500
6.500% due 10/01/2025 6.750% due 03/15/2022		549 1,258	528 1,267
Freedom Mortgage Corp.		1,230	1,207
8.250% due 04/15/2025		26	24
GE Capital European Funding Unlimited Co.			
0.000% (EUR003M + 0.225%) due 05/17/2021 ~	EUR	150	168
0.072% (EUR003M + 0.380%) due 01/21/2020 ~		100	114
GE Capital International Funding Co. Unlimited Co.			
4.418% due 11/15/2035	\$	200	179
GE Capital UK Funding Unlimited Co.	CDD	10	10
4.375% due 07/31/2019 5.875% due 11/04/2020	GBP	10 8	13 11
GLP Capital LP		0	11
5.250% due 06/01/2025	\$	30	31
Growthpoint Properties International Pty. Ltd.	Ŧ		
5.872% due 05/02/2023		200	203
GSPA Monetization Trust			
6.422% due 10/09/2029		6,495	7,420
Hampton Roads PPV LLC			
6.171% due 06/15/2053 (m)		1,800	1,894
High Street Funding Trust 4.682% due 02/15/2048		100	97
Howard Hughes Corp.		100	51
5.375% due 03/15/2025		220	220
HSBC Bank PLC			220
6.330% due 05/23/2023		12,400	12,361
HSBC Holdings PLC			

5.875% due 09/28/2026 (i)(j)(m) GBP	400	522
6.000% due 09/29/2023 (i)(j)(m) EUR	5,277	6,686
6.500% due 03/23/2028 (i)(j) \$	1,000	976
Hunt Cos., Inc.		
6.250% due 02/15/2026	56	51
Intrepid Aviation Group Holdings LLC		
8.500% due 08/15/2021	18,330	18,536
iStar, Inc.		
4.625% due 09/15/2020	26	26
5.250% due 09/15/2022	93	92
Jefferies Finance LLC		
6.875% due 04/15/2022	3,900	3,871
7.250% due 08/15/2024	1,600	1,530
7.375% due 04/01/2020 (m)	11,325	11,396
	PRINCIPAL	MARKET
	AMOUNT	VALUE
7.5000/	(000S)	(000S)
7.500% due 04/15/2021 \$	2,391	\$ 2,424
Kennedy-Wilson, Inc.	124	120
5.875% due 04/01/2024	134	132
Lloyds Bank PLC	2 100	2.740
12.000% due 12/16/2024 (i)	3,100	3,740
Lloyds Banking Group PLC	0.510	2 701
7.000% due 06/27/2019 (i)(j) GBP	2,710	3,581
7.500% due 09/27/2025 (i)(j) \$ 7.625% due 06/27/2023 (i)(j) GBP	700 4,610	710 6,363
7.875% due 06/27/2029 (i)(j) 066	6,015	8,675
	0,015	8,075
LoanCore Capital Markets LLC         6.875% due 06/01/2020 (m)       \$	11,610	11,646
	11,010	11,040
Meiji Yasuda Life Insurance Co. 5.100% due 04/26/2048	600	611
	000	011
MetLife, Inc. 5.875% due 03/15/2028 (i)	18	18
	10	10
Nationstar Mortgage LLC       6.500% due 07/01/2021	1,452	1,452
	1,432	1,432
Navient Corp. 4.875% due 06/17/2019	272	272
5.625% due 08/01/2013	74	273 57
5.875% due 03/25/2021	710	727
6.500% due 06/15/2022	558	571
6.625% due 07/26/2021 (m)	4,170	4,295
7.250% due 01/25/2022	80	83
8.000% due 03/25/2020	1,540	1,607
Newmark Group, Inc.		
6.125% due 11/15/2023	60	60
Omega Healthcare Investors, Inc.		
4.500% due 01/15/2025	310	308
4.500% due 04/01/2027	310	303
4.750% due 01/15/2028 (m)	400	397
5.250% due 01/15/2026 (m)	550	564
Oppenheimer Holdings, Inc.		
6.750% due 07/01/2022	2,844	2,858
Physicians Realty LP		
4.300% due 03/15/2027	130	125
Provident Funding Associates LP		
6.375% due 06/15/2025	47	42
Royal Bank of Scotland Group PLC		
7.500% due $08/10/2020$ (i)(j)(m)	5,840	5,986
8.000% due 08/10/2025 (i)(j)(m)	13,625	14,286
8.625% due 08/15/2021 (i)(j)	6,330	6,755
Santander UK Group Holdings PLC		
6.750% due 06/24/2024 (i)(j)(m) GBP	9,605	12,765
7.375% due 06/24/2022 (i)(j)	1,640	2,222
Sberbank of Russia Via SB Capital S.A.		
6.125% due 02/07/2022 \$	500	520
Societe Generale S.A.		

6.750% due 04/06/2028 (i)(j)		400	365
7.375% due $10/04/2023$ (i)(j)		1,300	1,277
Spirit Realty LP			
4.450% due 09/15/2026 (m)		2,600	2,504
Springleaf Finance Corp.		_,	_,
5.625% due 03/15/2023		2,400	2,370
6.000% due 06/01/2020		641	654
6.125% due 05/15/2022		1,214	1,254
6.875% due 03/15/2022		270	259
7.750% due 10/01/2021		90	95
		20	))
Stearns Holdings LLC		600	5(1
9.375% due 08/15/2020		000	561
Stichting AK Rabobank Certificaten		1 550	( 005
6.500% due 12/29/2049 (i)	EUR	4,773	6,225
Tesco Property Finance PLC			
5.411% due 07/13/2044	GBP	1,117	1,669
5.661% due 10/13/2041		610	934
5.744% due 04/13/2040		553	852
5.801% due 10/13/2040		1,670	2,594
6.052% due 10/13/2039		1,284	2,018
TP ICAP PLC			
5.250% due 01/26/2024		9,020	11,262
UniCredit SpA			
7.830% due 12/04/2023	\$	8,660	9,228
Unigel Luxembourg S.A.		-	
10.500% due 01/22/2024		1,140	1,223
	PR	INCIPAL	MARKET
	Α	MOUNT	VALUE
		(000S)	(000S)
Unique Pub Finance Co. PLC		(****2)	
Unique Pub Finance Co. PLC 5.659% due 06/30/2027	GBP		\$ 8,800
5.659% due 06/30/2027	GBP		\$ 8,800
5.659% due 06/30/2027 WeWork Cos., Inc.		6,174	
5.659% due 06/30/2027	GBP \$		\$ 8,800 135
5.659% due 06/30/2027 WeWork Cos., Inc.		6,174	135
5.659% due 06/30/2027 WeWork Cos., Inc.		6,174	
5.659% due 06/30/2027 WeWork Cos., Inc. 7.875% due 05/01/2025		6,174	135
5.659% due 06/30/2027 WeWork Cos., Inc.		6,174	135
5.659% due 06/30/2027 WeWork Cos., Inc. 7.875% due 05/01/2025		6,174	135
5.659% due 06/30/2027 WeWork Cos., Inc. 7.875% due 05/01/2025 INDUSTRIALS 24.4% AA Bond Co. Ltd.		6,174	135
5.659% due 06/30/2027 WeWork Cos., Inc. 7.875% due 05/01/2025 INDUSTRIALS 24.4% AA Bond Co. Ltd. 2.875% due 07/31/2043 (m)	\$	6,174 148	135 377,394
5.659% due 06/30/2027 WeWork Cos., Inc. 7.875% due 05/01/2025 INDUSTRIALS 24.4% AA Bond Co. Ltd. 2.875% due 07/31/2043 (m) 4.249% due 07/31/2043 (m)	\$	6,174 148 2,700	135 377,394 3,277
5.659% due 06/30/2027 WeWork Cos., Inc. 7.875% due 05/01/2025 INDUSTRIALS 24.4% AA Bond Co. Ltd. 2.875% due 07/31/2043 (m)	\$	6,174 148 2,700	135 377,394 3,277
5.659% due 06/30/2027 WeWork Cos., Inc. 7.875% due 05/01/2025 INDUSTRIALS 24.4% AA Bond Co. Ltd. 2.875% due 07/31/2043 (m) 4.249% due 07/31/2043 (m) Air Canada Pass-Through Trust 3.700% due 07/15/2027	\$ GBP	6,174 148 2,700 220	135 377,394 3,277 293
5.659% due 06/30/2027 WeWork Cos., Inc. 7.875% due 05/01/2025 INDUSTRIALS 24.4% AA Bond Co. Ltd. 2.875% due 07/31/2043 (m) 4.249% due 07/31/2043 (m) Air Canada Pass-Through Trust 3.700% due 07/15/2027 Altice Financing S.A.	\$ GBP	6,174 148 2,700 220 44	135 377,394 3,277 293 42
5.659% due 06/30/2027 WeWork Cos., Inc. 7.875% due 05/01/2025 INDUSTRIALS 24.4% AA Bond Co. Ltd. 2.875% due 07/31/2043 (m) 4.249% due 07/31/2043 (m) Air Canada Pass-Through Trust 3.700% due 07/15/2027 Altice Financing S.A. 6.625% due 02/15/2023	\$ GBP	6,174 148 2,700 220 44 1,700	135 377,394 3,277 293 42 1,713
5.659% due 06/30/2027 WeWork Cos., Inc. 7.875% due 05/01/2025 INDUSTRIALS 24.4% AA Bond Co. Ltd. 2.875% due 07/31/2043 (m) 4.249% due 07/31/2043 (m) Air Canada Pass-Through Trust 3.700% due 07/15/2027 Altice Financing S.A. 6.625% due 02/15/2023 7.500% due 05/15/2026	\$ GBP	6,174 148 2,700 220 44	135 377,394 3,277 293 42
5.659% due 06/30/2027 WeWork Cos., Inc. 7.875% due 05/01/2025 INDUSTRIALS 24.4% AA Bond Co. Ltd. 2.875% due 07/31/2043 (m) 4.249% due 07/31/2043 (m) Air Canada Pass-Through Trust 3.700% due 07/15/2027 Altice Financing S.A. 6.625% due 02/15/2023 7.500% due 05/15/2026 Altice France S.A.	\$ GBP \$	6,174 148 2,700 220 44 1,700 7,650	135 377,394 3,277 293 42 1,713 7,267
5.659% due 06/30/2027 WeWork Cos., Inc. 7.875% due 05/01/2025 INDUSTRIALS 24.4% AA Bond Co. Ltd. 2.875% due 07/31/2043 (m) 4.249% due 07/31/2043 (m) Air Canada Pass-Through Trust 3.700% due 07/15/2027 Altice Financing S.A. 6.625% due 02/15/2023 7.500% due 05/15/2026 Altice France S.A. 5.875% due 02/01/2027	\$ GBP \$ EUR	6,174 148 2,700 220 44 1,700 7,650 2,600	135 377,394 3,277 293 42 1,713 7,267 3,007
5.659% due 06/30/2027 WeWork Cos., Inc. 7.875% due 05/01/2025 INDUSTRIALS 24.4% AA Bond Co. Ltd. 2.875% due 07/31/2043 (m) 4.249% due 07/31/2043 (m) Air Canada Pass-Through Trust 3.700% due 07/15/2027 Altice Financing S.A. 6.625% due 02/15/2023 7.500% due 05/15/2026 Altice France S.A. 5.875% due 02/01/2027 6.250% due 05/15/2024 (m)	\$ GBP \$	6,174 148 2,700 220 44 1,700 7,650 2,600 12,500	135 377,394 3,277 293 42 1,713 7,267 3,007 12,301
5.659% due 06/30/2027 WeWork Cos., Inc. 7.875% due 05/01/2025 INDUSTRIALS 24.4% AA Bond Co. Ltd. 2.875% due 07/31/2043 (m) 4.249% due 07/31/2043 (m) Air Canada Pass-Through Trust 3.700% due 07/15/2027 Altice Financing S.A. 6.625% due 02/15/2023 7.500% due 05/15/2026 Altice France S.A. 5.875% due 02/01/2027 6.250% due 05/15/2024 (m) 7.375% due 05/01/2026	\$ GBP \$ EUR	6,174 148 2,700 220 44 1,700 7,650 2,600	135 377,394 3,277 293 42 1,713 7,267 3,007
5.659% due 06/30/2027 WeWork Cos., Inc. 7.875% due 05/01/2025 INDUSTRIALS 24.4% AA Bond Co. Ltd. 2.875% due 07/31/2043 (m) 4.249% due 07/31/2043 (m) Air Canada Pass-Through Trust 3.700% due 07/15/2027 Altice Financing S.A. 6.625% due 02/15/2023 7.500% due 05/15/2026 Altice France S.A. 5.875% due 02/01/2027 6.250% due 05/15/2024 (m) 7.375% due 05/01/2026 Altice Luxembourg S.A.	\$ GBP \$ EUR \$	6,174 148 2,700 220 44 1,700 7,650 2,600 12,500 3,600	135 377,394 3,277 293 42 1,713 7,267 3,007 12,301 3,483
5.659% due 06/30/2027 WeWork Cos., Inc. 7.875% due 05/01/2025 INDUSTRIALS 24.4% AA Bond Co. Ltd. 2.875% due 07/31/2043 (m) 4.249% due 07/31/2043 (m) Air Canada Pass-Through Trust 3.700% due 07/15/2027 Altice Financing S.A. 6.625% due 02/15/2023 7.500% due 05/15/2026 Altice France S.A. 5.875% due 02/01/2027 6.250% due 05/15/2024 (m) 7.375% due 05/01/2026 Altice Luxembourg S.A. 7.250% due 05/15/2022	\$ GBP \$ EUR	6,174 148 2,700 220 44 1,700 7,650 2,600 12,500	135 377,394 3,277 293 42 1,713 7,267 3,007 12,301
5.659% due 06/30/2027 WeWork Cos., Inc. 7.875% due 05/01/2025 INDUSTRIALS 24.4% AA Bond Co. Ltd. 2.875% due 07/31/2043 (m) 4.249% due 07/31/2043 (m) Air Canada Pass-Through Trust 3.700% due 07/15/2027 Altice Financing S.A. 6.625% due 02/15/2023 7.500% due 05/15/2026 Altice France S.A. 5.875% due 02/01/2027 6.250% due 05/15/2024 (m) 7.375% due 05/01/2026 Altice Luxembourg S.A. 7.250% due 05/15/2022 Associated Materials LLC	\$ GBP \$ EUR \$ EUR	6,174 148 2,700 220 44 1,700 7,650 2,600 12,500 3,600 700	135 377,394 3,277 293 42 1,713 7,267 3,007 12,301 3,483 791
5.659% due 06/30/2027 WeWork Cos., Inc. 7.875% due 05/01/2025 INDUSTRIALS 24.4% AA Bond Co. Ltd. 2.875% due 07/31/2043 (m) 4.249% due 07/31/2043 (m) Air Canada Pass-Through Trust 3.700% due 07/15/2027 Altice Financing S.A. 6.625% due 02/15/2023 7.500% due 05/15/2026 Altice France S.A. 5.875% due 02/01/2027 6.250% due 05/15/2024 (m) 7.375% due 05/01/2026 Altice Luxembourg S.A. 7.250% due 05/15/2022 Associated Materials LLC	\$ GBP \$ EUR \$	6,174 148 2,700 220 44 1,700 7,650 2,600 12,500 3,600	135 377,394 3,277 293 42 1,713 7,267 3,007 12,301 3,483
5.659% due 06/30/2027 WeWork Cos., Inc. 7.875% due 05/01/2025 INDUSTRIALS 24.4% AA Bond Co. Ltd. 2.875% due 07/31/2043 (m) 4.249% due 07/31/2043 (m) Air Canada Pass-Through Trust 3.700% due 07/15/2027 Altice Financing S.A. 6.625% due 02/15/2023 7.500% due 05/15/2026 Altice France S.A. 5.875% due 02/01/2027 6.250% due 05/15/2024 (m) 7.375% due 05/01/2026 Altice Luxembourg S.A. 7.250% due 05/15/2022 Associated Materials LLC 9.000% due 01/01/2024	\$ GBP \$ EUR \$ EUR	6,174 148 2,700 220 44 1,700 7,650 2,600 12,500 3,600 700 2,792	135 377,394 3,277 293 42 1,713 7,267 3,007 12,301 3,483 791 2,778
5.659% due 06/30/2027 WeWork Cos., Inc. 7.875% due 05/01/2025 INDUSTRIALS 24.4% AA Bond Co. Ltd. 2.875% due 07/31/2043 (m) 4.249% due 07/31/2043 (m) Air Canada Pass-Through Trust 3.700% due 07/15/2027 Altice Financing S.A. 6.625% due 02/15/2023 7.500% due 05/15/2026 Altice France S.A. 5.875% due 02/01/2027 6.250% due 05/15/2024 (m) 7.375% due 05/01/2026 Altice Luxembourg S.A. 7.250% due 05/15/2022 Associated Materials LLC 9.000% due 01/01/2024 Baffinland Iron Mines Corp.	\$ GBP \$ EUR \$ EUR	6,174 148 2,700 220 44 1,700 7,650 2,600 12,500 3,600 700	135 377,394 3,277 293 42 1,713 7,267 3,007 12,301 3,483 791
5.659% due 06/30/2027 WeWork Cos., Inc. 7.875% due 05/01/2025 INDUSTRIALS 24.4% AA Bond Co. Ltd. 2.875% due 07/31/2043 (m) 4.249% due 07/31/2043 (m) Air Canada Pass-Through Trust 3.700% due 07/15/2027 Altice Financing S.A. 6.625% due 02/15/2023 7.500% due 05/15/2026 Altice France S.A. 5.875% due 02/01/2027 6.250% due 05/15/2024 (m) 7.375% due 05/01/2026 Altice Luxembourg S.A. 7.250% due 05/15/2022 Associated Materials LLC 9.000% due 01/01/2024 Baffinland Iron Mines Corp. 8.750% due 07/15/2026	\$ GBP \$ EUR \$ EUR	6,174 148 2,700 220 44 1,700 7,650 2,600 12,500 3,600 700 2,792	135 377,394 3,277 293 42 1,713 7,267 3,007 12,301 3,483 791 2,778
5.659% due 06/30/2027 WeWork Cos., Inc. 7.875% due 05/01/2025 INDUSTRIALS 24.4% AA Bond Co. Ltd. 2.875% due 07/31/2043 (m) 4.249% due 07/31/2043 (m) Air Canada Pass-Through Trust 3.700% due 07/15/2027 Altice Financing S.A. 6.625% due 02/15/2023 7.500% due 05/15/2026 Altice France S.A. 5.875% due 02/01/2027 6.250% due 05/15/2024 (m) 7.375% due 05/01/2026 Altice Luxembourg S.A. 7.250% due 05/15/2022 Associated Materials LLC 9.000% due 01/01/2024 Baffinland Iron Mines Corp. 8.750% due 07/15/2026	\$ GBP \$ EUR \$ EUR	6,174 148 2,700 220 44 1,700 7,650 2,600 12,500 3,600 700 2,792	135 377,394 3,277 293 42 1,713 7,267 3,007 12,301 3,483 791 2,778
5.659% due 06/30/2027 WeWork Cos., Inc. 7.875% due 05/01/2025 INDUSTRIALS 24.4% AA Bond Co. Ltd. 2.875% due 07/31/2043 (m) 4.249% due 07/31/2043 (m) Air Canada Pass-Through Trust 3.700% due 07/15/2027 Altice Financing S.A. 6.625% due 02/15/2023 7.500% due 05/15/2026 Altice France S.A. 5.875% due 02/01/2027 6.250% due 05/15/2024 (m) 7.375% due 05/15/2024 (m) 7.375% due 05/15/2022 Associated Materials LLC 9.000% due 01/01/2024 Baffinland Iron Mines Corp. 8.750% due 07/15/2026	\$ GBP \$ EUR \$ EUR	6,174 148 2,700 220 44 1,700 7,650 2,600 12,500 3,600 700 2,792 2,700	135 377,394 3,277 293 42 1,713 7,267 3,007 12,301 3,483 791 2,778 2,693
5.659% due 06/30/2027 WeWork Cos., Inc. 7.875% due 05/01/2025 INDUSTRIALS 24.4% AA Bond Co. Ltd. 2.875% due 07/31/2043 (m) 4.249% due 07/31/2043 (m) Air Canada Pass-Through Trust 3.700% due 07/15/2027 Altice Financing S.A. 6.625% due 02/15/2023 7.500% due 05/15/2026 Altice France S.A. 5.875% due 0201/2027 6.250% due 05/15/2024 (m) 7.375% due 05/01/2026 Altice Luxembourg S.A. 7.250% due 05/15/2022 Associated Materials LLC 9.000% due 01/01/2024 Baffinland Iron Mines Corp. 8.750% due 02/15/2024 6.000% due 02/15/2024 6.000% due 02/15/2024	\$ GBP \$ EUR \$ EUR	6,174 148 2,700 220 44 1,700 7,650 2,600 12,500 3,600 700 2,792 2,700 570	135 377,394 3,277 293 42 1,713 7,267 3,007 12,301 3,483 791 2,778 2,693 570
5.659% due 06/30/2027 WeWork Cos., Inc. 7.875% due 05/01/2025 INDUSTRIALS 24.4% AA Bond Co. Ltd. 2.875% due 07/31/2043 (m) 4.249% due 07/31/2043 (m) Air Canada Pass-Through Trust 3.700% due 07/15/2027 Altice Financing S.A. 6.625% due 02/15/2023 7.500% due 05/15/2026 Altice France S.A. 5.875% due 0201/2027 6.250% due 05/15/2024 (m) 7.375% due 05/01/2026 Altice Luxembourg S.A. 7.250% due 05/15/2022 Associated Materials LLC 9.000% due 01/01/2024 Baffinland Iron Mines Corp. 8.750% due 02/15/2024 6.375% due 02/15/2024 6.375% due 02/15/2024 Charter Communications Operating LLC	\$ GBP \$ EUR \$ EUR	6,174 148 2,700 220 44 1,700 7,650 2,600 12,500 3,600 700 2,792 2,700 570 340	135 377,394 3,277 293 42 1,713 7,267 3,007 12,301 3,483 791 2,778 2,693 570 340
5.659% due 06/30/2027 WeWork Cos., Inc. 7.875% due 05/01/2025 INDUSTRIALS 24.4% AA Bond Co. Ltd. 2.875% due 07/31/2043 (m) 4.249% due 07/31/2043 (m) Air Canada Pass-Through Trust 3.700% due 07/15/2027 Altice Financing S.A. 6.625% due 02/15/2023 7.500% due 05/15/2026 Altice France S.A. 5.875% due 02/01/2027 6.250% due 05/15/2024 (m) 7.375% due 05/01/2026 Altice Luxembourg S.A. 7.250% due 05/15/2022 Associated Materials LLC 9.000% due 01/01/2024 Baffinland Iron Mines Corp. 8.750% due 02/15/2024 6.250% due 02/15/2026 CFX Escrow Corp. 6.000% due 02/15/2024 6.375% due 02/15/2024 CFX Escrow Corp. 6.000% due 02/15/2024 6.375% due 02/15/2024 CFX Escrow Corp. 6.000% due 02/15/2024 CFX Escrow Corp. 7.000% due 02/15/2024 CFX Escrow Corp. 7.000% due 02/15/2024 CFX Escrow Corp. 7.000% due 02/15/2024 CFX Escrow Corp. 7.000% due 02/15/2024 7.000% due 03/15/2028	\$ GBP \$ EUR \$ EUR	6,174 148 2,700 220 44 1,700 7,650 2,600 12,500 3,600 700 2,792 2,700 570	135 377,394 3,277 293 42 1,713 7,267 3,007 12,301 3,483 791 2,778 2,693 570
5.659% due 06/30/2027 WeWork Cos., Inc. 7.875% due 05/01/2025 INDUSTRIALS 24.4% AA Bond Co. Ltd. 2.875% due 07/31/2043 (m) 4.249% due 07/31/2043 (m) Air Canada Pass-Through Trust 3.700% due 07/15/2027 Altice Financing S.A. 6.625% due 02/15/2023 7.500% due 05/15/2026 Altice France S.A. 5.875% due 02/01/2027 6.250% due 05/15/2024 (m) 7.375% due 05/15/2024 (m) 7.375% due 05/15/2022 Associated Materials LLC 9.000% due 01/01/2024 Baffinland Iron Mines Corp. 8.750% due 02/15/2024 6.375% due 03/15/2028 Charter Communications Operating LLC 4.200% due 03/15/2028	\$ GBP \$ EUR \$ EUR	6,174 148 2,700 220 44 1,700 7,650 2,600 12,500 3,600 700 2,792 2,700 570 340 196	135 377,394 3,277 293 42 1,713 7,267 3,007 12,301 3,483 791 2,778 2,693 570 340 190
5.659% due 06/30/2027 WeWork Cos., Inc. 7.875% due 05/01/2025 INDUSTRIALS 24.4% AA Bond Co. Ltd. 2.875% due 07/31/2043 (m) 4.249% due 07/31/2043 (m) Air Canada Pass-Through Trust 3.700% due 07/15/2027 Altice Financing S.A. 6.625% due 02/15/2023 7.500% due 05/15/2026 Altice France S.A. 5.875% due 02/01/2027 6.250% due 05/15/2024 (m) 7.375% due 05/01/2026 Altice Luxembourg S.A. 7.250% due 05/15/2022 Associated Materials LLC 9.000% due 01/01/2024 Baffinland Iron Mines Corp. 8.750% due 02/15/2024 6.375% due 03/15/2028 Cheniere Corpus Christi Holdings LLC 5.875% due 03/31/2025	\$ GBP \$ EUR \$ EUR	6,174 148 2,700 220 44 1,700 7,650 2,600 12,500 3,600 700 2,792 2,700 570 340	135 377,394 3,277 293 42 1,713 7,267 3,007 12,301 3,483 791 2,778 2,693 570 340
5.659% due 06/30/2027 WeWork Cos., Inc. 7.875% due 05/01/2025 INDUSTRIALS 24.4% AA Bond Co. Ltd. 2.875% due 07/31/2043 (m) 4.249% due 07/31/2043 (m) Air Canada Pass-Through Trust 3.700% due 07/15/2027 Altice Financing S.A. 6.625% due 02/15/2023 7.500% due 05/15/2026 Altice France S.A. 5.875% due 02/01/2027 6.250% due 05/15/2024 (m) 7.375% due 05/15/2026 Altice Luxembourg S.A. 7.250% due 05/15/2022 Associated Materials LLC 9.000% due 01/01/2024 Baffinland Iron Mines Corp. 8.750% due 02/15/2026 CFX Escrow Corp. 6.000% due 02/15/2024 6.375% due 02/15/2024 CFA Escrow Corp. 6.000% due 02/15/2024 Charter Communications Operating LLC 4.200% due 03/15/2028 Cheniere Corpus Christi Holdings LLC 5.875% due 03/31/2025 Chesapeake Energy Corp.	\$ GBP \$ EUR \$ EUR	6,174 148 2,700 220 44 1,700 7,650 2,600 12,500 3,600 700 2,792 2,700 570 340 196 400	135 377,394 3,277 293 42 1,713 7,267 3,007 12,301 3,483 791 2,778 2,693 570 340 190 421
5.659% due 06/30/2027 WeWork Cos., Inc. 7.875% due 05/01/2025 INDUSTRIALS 24.4% AA Bond Co. Ltd. 2.875% due 07/31/2043 (m) 4.249% due 07/31/2043 (m) Air Canada Pass-Through Trust 3.700% due 07/15/2027 Altice Financing S.A. 6.625% due 02/15/2023 7.500% due 05/15/2026 Altice France S.A. 5.875% due 02/01/2027 6.250% due 05/15/2024 (m) 7.375% due 05/01/2026 Altice Luxembourg S.A. 7.250% due 05/15/2022 Associated Materials LLC 9.000% due 01/01/2024 Baffinland Iron Mines Corp. 8.750% due 02/15/2024 6.375% due 03/15/2028 Cheniere Corpus Christi Holdings LLC 5.875% due 03/31/2025	\$ GBP \$ EUR \$ EUR	6,174 148 2,700 220 44 1,700 7,650 2,600 12,500 3,600 700 2,792 2,700 570 340 196	135 377,394 3,277 293 42 1,713 7,267 3,007 12,301 3,483 791 2,778 2,693 570 340 190

6.500% due 11/15/2022		1,279	1,314
7.625% due 03/15/2020		7,098	7,116
Cleveland-Cliffs, Inc.			
4.875% due 01/15/2024		68	66
Community Health Systems, Inc.			
5.125% due 08/01/2021 (m)		11,568	11,178
6.250% due 03/31/2023 (m)		13,548	12,989
8.625% due 01/15/2024		1,445	1,494
CSC Holdings LLC			
6.500% due 02/01/2029		300	305
DAE Funding LLC			
4.000% due 08/01/2020		8	8
4.500% due 08/01/2022		184	182
5.000% due 08/01/2024		107	105
5.250% due 11/15/2021		572	578
5.750% due 11/15/2023		577	584
Dell International LLC			
6.020% due 06/15/2026 (m)		5,180	5,421
Diamond Resorts International, Inc.			
7.750% due 09/01/2023		468	463
10.750% due 09/01/2024		4,300	3,924
DJO Finance LLC			
8.125% due 06/15/2021		3,558	3,706
DriveTime Automotive Group, Inc.			
8.000% due 06/01/2021		12,818	12,850
EI Group PLC			
6.375% due 09/26/2031	GBP	1,000	1,421
Envision Healthcare Corp.			
8.750% due 10/15/2026	\$	4,951	4,527
Exela Intermediate LLC			
10.000% due 07/15/2023 (m)		217	218
Ferroglobe PLC			
9.375% due 03/01/2022 (m)		2,500	2,150
First Quantum Minerals Ltd.			,
6.500% due 03/01/2024		3,088	2,845
6.875% due 03/01/2026		3,382	3,078
7.000% due 02/15/2021		1,188	1,187
		-,	-,-07

24 PIMCO CLOSED-END FUNDS

January 31, 2019 (Unaudited)

		PRINCIPAL AMOUNT (000S)	MARKET VALUE (000S)
Ford Motor Co.			
7.700% due 05/15/2097 (m)	\$	29,796	\$ 31,277
Fresh Market, Inc.			
9.750% due 05/01/2023 (m)		12,200	9,211
Frontier Finance PLC			
8.000% due 03/23/2022	GBP	8,800	10,987
Full House Resorts, Inc.			
8.575% due 01/31/2024 «	\$	692	671
General Electric Co.			
0.375% due 05/17/2022	EUR	140	156
2.200% due 01/09/2020	\$	44	44
3.100% due 01/09/2023	Ť	85	83
3.150% due 09/07/2022		6	6
3.450% due 05/15/2024		9	9
4.375% due 09/16/2020		4	4
5.000% due 01/21/2021 (i)		1,431	1,261
5.550% due 05/04/2020		184	188
5.550% due 01/05/2026 (m)		392	395
5.875% due 01/14/2038		22	22
5.150% due 08/07/2037		82	85
5.875% due 01/10/2039		16	18
Greene King Finance PLC			
5.702% due 12/15/2034	GBP	350	412
HCA, Inc.			
4.500% due 02/15/2027	\$	1,550	1,566
7.500% due 11/15/2095 (m)		4,800	4,812
Hilton Domestic Operating Co., Inc.			
5.125% due 05/01/2026		245	247
HeartCommunications, Inc.			
0.000% due 12/15/2019 ^(e)		1,000	675
0.000% due 03/01/2021 ^(e)		4,434	2,982
0.000% due 09/15/2022 ^(e)		6,326	4,270
10.625% due 03/15/2023 ^(e)		6,296	4,281
1.250% due 03/01/2021 ^(e)		2,920	1,964
Indonesia Asahan Aluminium Persero PT			
5.230% due 11/15/2021		200	207
5.710% due 11/15/2023		200	211
Intelsat Connect Finance S.A.			
9.500% due 02/15/2023		196	184
Intelsat Jackson Holdings S.A.			101
5,500% due 08/01/2023		2,220	2,029
3.000% due 03/01/2023		156	163
3.500% due 10/15/2024		1,828	1,855
0.750% due 07/15/2025		217	227
Intelsat Luxembourg S.A.		217	
7.750% due 06/01/2021		18,660	18,007
3.125% due 06/01/2023		1,939	1,623
		1,757	1,025
Xinder Morgan, Inc. .750% due 01/15/2032 (m)		2 100	3,882
.750% due 01/15/2032 (m) .800% due 08/01/2031 (m)		3,100 6,000	
		0,000	7,501
Aallinckrodt International Finance S.A.		0.1.10	
5.500% due 04/15/2025 (m)		2,142	1,671
Marriott Ownership Resorts, Inc.			
5.500% due 09/15/2026		107	109
Metinvest BV			

.750% due 04/23/2023		300	287
.500% due 04/23/2026		2,200	2,089
.625% due 05/15/2029	EUR	500	578
Debrecht Oil & Gas Finance Ltd.	LUK	500	570
.000% due $03/01/2019$ (h)(i)	\$	536	9
.000% due $03/04/2019$ (h)(i)	Ψ	744	13
Ortho-Clinical Diagnostics, Inc.			
.625% due 05/15/2022		723	701
ark Aerospace Holdings Ltd.			
.625% due 03/15/2021		908	899
.500% due 03/15/2023		902	887
.250% due 08/15/2022		322	328
.500% due 02/15/2024		707	720
elabuhan Indonesia Persero PT			
.500% due 05/02/2023		200	202
etroleos Mexicanos		210	200
.500% due 03/13/2027 .750% due 09/21/2047		310 90	298 79
.150% due 09/21/2047	P	RINCIPAL	MARKET
		AMOUNT	VALUE
		(000S)	(000S)
etSmart, Inc.			
.875% due 06/01/2025	\$	199	\$ 157
latin GmbH			
875% due 06/15/2023	EUR	900	999
rime Security Services Borrower LLC			
250% due 05/15/2023	\$	2,610	2,767
VC, Inc.			
450% due 08/15/2034		1,650	1,485
950% due 03/15/2043		6,770	6,041
adiate Holdco LLC			
.875% due 02/15/2023		130	126
tefinitiv U.S. Holdings, Inc.		100	
.500% due 05/15/2026	EUR	400	448
.250% due 05/15/2026 .875% due 11/15/2026	\$ EUR	74 100	73 105
	LUK	100	105
cockpoint Gas Storage Canada Ltd. .000% due 03/31/2023	\$	16	16
Cussian Railways via RZD Capital PLC	Ψ	10	10
487% due 03/25/2031	GBP	1,500	2,391
abine Pass Liquefaction LLC	021	1,000	2,071
875% due 06/30/2026 (m)	\$	4,300	4,678
ands China Ltd.		.,	.,
600% due 08/08/2023		400	403
125% due 08/08/2025		400	403
400% due 08/08/2028		3,739	3,703
helf Drilling Holdings Ltd.			
250% due 02/15/2025		37	34
oftBank Group Corp.			
000% due 04/20/2023	EUR	9,300	11,231
panish Broadcasting System, Inc.			
2.500% due 04/15/2049 ^	\$	999	1,018
opirit Issuer PLC	(155	1.0==	
605% (BP0003M + 2.700%) due 12/28/2031 ~	GBP	1,855	2,390
675% due 03/28/2025 ~(m)		1,125	1,491
arfruit Finco BV 500% due 10/01/2026	EUR	100	111
	EUK	100	111
unoco LP	\$	102	101
	ý	102	101
			100
yngenta Finance NV		200	100
<b>yngenta Finance NV</b> 441% due 04/24/2023		200 200	198 196
875% due 01/15/2023 yngenta Finance NV .441% due 04/24/2023 .892% due 04/24/2025 .182% due 04/24/2028		200 200 200	198 196 191
<b>yngenta Finance NV</b> 441% due 04/24/2023 892% due 04/24/2025		200	196

Telenet Finance Luxembourg Notes SARL		200	100
5.500% due 03/01/2028		200	190
Teva Pharmaceutical Finance Co. BV 2.950% due 12/18/2022		40	27
		40	37
Teva Pharmaceutical Finance Netherlands BV 0.375% due 07/25/2020	EUR	300	341
2.800% due 07/21/2023	EUR \$	470	425
3.250% due 04/15/2022	EUR	700	830
Time Warner Cable LLC	Lon	700	050
8.250% due 04/01/2019	\$	140	141
Transocean Pontus Ltd.	Ψ	110	111
6.125% due 08/01/2025		300	302
Friumph Group, Inc.		200	502
4.875% due 04/01/2021		241	224
5.250% due 06/01/2022		51	45
UAL Pass-Through Trust			
7.336% due 01/02/2021		1,394	1,419
United Group BV			
4.375% due 07/01/2022	EUR	8,200	9,443
4.875% due 07/01/2024		200	230
Univision Communications, Inc.			
5.125% due 05/15/2023	\$	56	53
5.125% due 02/15/2025		100	91
UPCB Finance Ltd.			
3.625% due 06/15/2029	EUR	350	387
ViaSat, Inc.			
5.625% due 09/15/2025	\$	178	168
Virgin Media Secured Finance PLC			
5.000% due 04/15/2027	GBP	1,780	2,271
		RINCIPAL	MARKET
		AMOUNT (000S)	VALUE (000S)
VOC Escrow Ltd.		(0003)	(0003)
.000% due 02/15/2028	\$	110	\$ 108
Vind Tre SpA	φ	110	φ 108
2.625% due 01/20/2023	EUR	400	414
2.750% due 01/20/2024	LOK	400	411
3.125% due 01/20/2025		200	202
5.000% due 01/20/2026	\$	200	165
Wyndham Destinations, Inc.			
8.900% due 03/01/2023		155	146
.250% due 03/01/2022		12	12
5.400% due 04/01/2024		20	20
5.750% due 04/01/2027		1,785	1,711
Wynn Macau Ltd.			
4.875% due 10/01/2024		200	187
5.500% due 10/01/2027		200	183

298,368

UTILITIES 6.7%		
AT&T, Inc.		
4.900% due 08/15/2037 (m)	678	663
DTEK Finance PLC (10.750% Cash or 0.000% PIK)		
10.750% due 12/31/2024 (d)	8,889	8,609
Gazprom OAO Via Gaz Capital S.A.		
9.250% due 04/23/2019	11,200	11,338
Mountain States Telephone & Telegraph Co.		
7.375% due 05/01/2030	15,730	16,104
Odebrecht Drilling Norbe Ltd.		
6.350% due 12/01/2021	145	141
Odebrecht Drilling Norbe Ltd. (6.350% Cash and 1.000% PIK)		
7.350% due 12/01/2026 (d)	307	183
Odebrecht Offshore Drilling Finance Ltd.		
6.720% due 12/01/2022	5,543	5,252

Odebrecht Offshore Drilling Finance Ltd. (6.720% Cash and 1.000% PIK)			
7.720% due 12/01/2026 (d)		7,442	2,028
Pacific Gas & Electric Co.			
2.450% due 08/15/2022 ^(e)		347	286
2.950% due 03/01/2026 ^(e)		1,050	843
3.250% due 09/15/2021 ^(e)		180	151
3.250% due 06/15/2023 ^(e)		504	418
3.300% due 03/15/2027 ^(e)		326	262
3.300% due 12/01/2027 ^(e)		1,010	813
3.400% due 08/15/2024 ^(e)		538	448
3.500% due 10/01/2020 ^(e)		513	433
3.500% due 06/15/2025 ^(e)		449	368
3.750% due 02/15/2024 ^(e)		170	143
3.750% due 08/15/2042 ^(e)		46	34
3.850% due 11/15/2023 ^(e)		30	25
4.000% due 12/01/2046 ^(e)		6	4
4.250% due 05/15/2021 ^(e)		190	160
4.250% due 08/01/2023 ^(e)		100	85
4.300% due 03/15/2045 ^(e)		14	11
4.500% due 12/15/2041 ^(e)		44	34
5.125% due 11/15/2043 ^(e)		88	72
5.400% due 01/15/2040 ^(e)		36	31
5.800% due 03/01/2037 ^(e)		148	127
6.050% due 03/01/2034 ^(e)		320	280
6.250% due 03/01/2039 ^(e)		166	147
6.350% due 02/15/2038 ^(e)		30	27
Petrobras Global Finance BV			
5.999% due 01/27/2028		158	158
6.125% due 01/17/2022		239	252
6.250% due 12/14/2026 (m)	GBP	6,100	8,605
6.625% due 01/16/2034		800	1,097
7.375% due 01/17/2027	\$	1,362	1,484
Plains All American Pipeline LP			
6.650% due 01/15/2037		150	163
Rio Oil Finance Trust			
8.200% due 04/06/2028		4,060	4,323
9.250% due 07/06/2024 (m)		4,184	4,529
9.250% due 07/06/2024		3,981	4,309
9.750% due 01/06/2027		554	613
Southern California Edison Co.			
3.650% due 03/01/2028		11	10

See Accompanying Notes

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### Schedule of Investments PIMCO Corporate & Income Opportunity Fund (Cont.)

000% due 0/13/2020       4       4         300% due 0/13/2020       50       53         ranscananda Trast       3         300% due 0/13/2027       5,000       4,592         ransoccan Phoenix Ld.       2,328       2,438         750% due 0/13/2024       2,328       2,438         ransoccan Phoenix Ld.       320       322         250% due 0/201/2027 (c)       238       242         ransoccan Phoenix Ld.       320       322         3tal Corporate Bonds & Notes (Cost \$752,642)       758,495       327,33         otd U201/2024       320       322       323         stal Corporate Bonds & Notes (Cost \$752,642)       758,495       327,33       341         ONVERTIBLE BONDS & NOTES 0.5%       5000       5027       534       320       323         odow due 1001/2024       1,050       1,551       357       355       357       357		PRINCIPAL AMOUNT (000S)	MARKET VALUE (000S)
55% due 04/01/2029         50         53           55% due 04/01/2029         50         64           300% due 03/15/2077         5,000         4,593           ransoeana Proteix Ld.         2,328         2,434           75% due 01/07/2027 (c)         2,38         2,323           stristic care         320         322           stristic care         325         335           stristic care         1,050         1,551           Stristic care         375%         325         3,657           UNICIPAL BONDS & NOTES 4.8%         1,250         3,425         3,687           stristic care         12,474         120         113           UNICIPAL BONDS & NOTES 4.8%         12,47	5.750% due 04/01/2035 \$	22	\$ 23
anscalad Trist         5,000         4,593           300% due 00/15/2074         2,028         2,430           750% due 01/01/2024         2,038         2,430           750% due 02/01/2027 (c)         2,33         2,432           750% due 02/01/2027 (c)         2,33         2,322           250% due 12/01/2024         320         322           250% due 12/01/2024         758,495         758,495           200% due 10/01/2024         1,050         1,551           200% due 10/01/2024         1,050         5,070           200% due 10/01/2024         1,050         5,070           201         200% due 10/01/203         3,425         3,425           200% due 10/01/203         3,425         3,425         3,425           200% due 10/01/203         3,425         3,425         3,425           200% due 10/01/203	5.000% due 01/15/2034		4
300% due (03/15/2077       5,000       4,595         ransoccen Phoenix Ltd.       2,328       2,430         75% due (10/15/2024)       2,38       2,430         75% due (10/15/2024)       238       2,430         75% due (10/15/2024)       238       2,430         75% due (12/01/2024)       230       320         320       320       322         stall Corporate Bonds & Notes (Cost \$752,642)       758,495         ONVERTIBLE BONDS & NOTES 0.5%       758,495         DUSTRIALS 0.5%       320       5,500         Start Entertainment Corp.       000% due 10/01/2024       1,050       1,551         MS% due 00/1/2024       1,050       1,551       3,687         ALIFORNIA 1.0%       5,900       5,027       3,425       3,687         VINCIPAL BONDS & NOTES 4.8%       11,050       3,425       3,687         ALIFORNIA 1.0%       32,00       3,425       3,687         Viscride County, California Redevelopment Successor Agency Tax Allocation Bonds, Series 2010       12,474         LINOIS 2.3%       12,474       120       117         Micago, Illinois General Obligation Bonds, (BABs), Series 2010       12,474       12,474         LINOIS 2.3%       100       100       1		50	53
ransacean Phoenix Ltd.         2.328         2.430           750% due 100152024         2.38         2.430           750% due 020172027 (c)         2.38         2.430           750% due 020172027 (c)         2.30         3.22           250% due 12001/2024         3.20         3.22           stat Corporate Bonds & Notes (Cost \$752,642)         758,495         2.733           otal Corporate Bonds & Notes (Cost \$752,642)         758,495         2.733           otal Corporate Bonds & Notes (Cost \$752,642)         758,495         2.733           otal Corporate Bonds & Notes (Cost \$752,642)         758,495         2.733           otal Corporate Bonds & Notes (Cost \$752,642)         5.900         5.027           otal Convertible Bonds & Notes (Cost \$7,559)         5.900         5.027           stat Convertible Bonds & Notes (Cost \$7,559)         5.900         5.027           stat Convertible Bonds & Notes (Cost \$7,559)         5.900         5.027           stat Convertible Bonds & Notes (Cost \$7,559)         5.900         5.027           stat Convertible Bonds & Notes (Cost \$7,559)         5.900         5.027           stat Convertible Bonds & Notes (Cost \$7,559)         5.900         5.027           stat Convertible Bonds & Notes (Cost \$7,559)         5.900         5.900		5 000	4 505
750% due 10/15/2024       2,328       2,430         875% due 10/201/2027 (c)       238       243         875% due 02/01/2027 (c)       238       243         875% due 02/01/2027 (c)       238       243         875% due 02/01/2027 (c)       230       320         326% due 12/01/2024       320       322         82,733       82,733       82,733         301 Corporate Bonds & Notes (Cost \$752,642)       788,495       82,733         ONVERTIBLE BONDS & NOTES 0.5%       900       1,551         BUSTRIALS 0.5%       8205       82,500       1,551         BN Hetwork Corp.       1000       1,050       1,551         St7% due 08/15/2026       5,900       5,027       5,000       5,027         otal Convertible Bonds & Notes (Cost \$7,859)       6,578       5,000       5,027         otal Convertible Bonds & Notes (Cost \$7,859)       6,578       1,050       1,050       1,050         UNICIPAL BONDS & NOTES 4.8%       1,050       8,500       8,787       1,2474         UNICIPAL BONDS & NOTES 4.8%       1,2474       1,2474       1,2474       1,2474         LINOIS 2.3%       1,001/1/203       8,500       8,787       1,2474         LINOIS 2.3%       1		5,000	4,395
ranse or Posicion L1d.         238         243           875% due 0201/2027 (c)         238         243           ransecore Proteios L4d.         28273         282733           stal Corporate Bonds & Notes (Cost \$752,642)         758,495         282733           otal Corporate Bonds & Notes (Cost \$752,642)         758,495         282733           otal Corporate Bonds & Notes (Cost \$752,642)         758,495         282733           otal Corporate Bonds & Notes (Cost \$752,642)         758,495         282733           otal Corporate Bonds & Notes (Cost \$752,642)         758,495         282733           otal Corporate Bonds & Notes (Cost \$75,595)         5005         5005           otal Convertible Bonds & Notes (Cost \$7,859)         6,578         5007           otal Convertible Bonds & Notes (Cost \$7,859)         6,578         5007           verside Courty, California Redevelopment Successor Agency Tax Allocation Bonds, Series 2010         20         5007           verside Courty, California Redevelopment Successor Agency Tax Allocation Bonds, Series 2010         20         5007           verside Courty, California Redevelopment Successor Agency Tax Allocation Bonds, Series 2010         20         5007           verside Courty, California Redevelopment Successor Agency Tax Allocation Bonds, Series 2010         20         5007           versi	7.750% due 10/15/2024	2.328	2,430
875% due 02/01/2027 (c)       238       243         ransoncean Proteus Ltd.       320       322         250% due 12/01/2024       320       322         searse Entertainment Corp.       758,495         ONVERTIBLE BONDS & NOTES 0.5%       758,495         D00% due 10/01/2024       1,050       1,551         Basers Entertainment Corp.       000% due 10/01/2024       1,050       1,551         151 Network. Corp.       3158       5,900       5,027         375% due 08/15/2026       5,900       5,027       5,900       5,027         1tal Convertible Bonds & Notes (Cost \$7,859)       6,578       5,900       5,027         tulifORIA 1.0%       1001/1203       3,425       3,687         verside County, California Redevelopment Successor Agency Tax Allocation Bonds, Series 2010       5,900       8,787         50% due 10/01/2038       8,500       8,787       12,474         LINOIS 2.3%       12,474       120       117         1175% due 0.10/12043       120       117       117         1176% due 0.10/12041       120       117       117         118/6 due 0.10/12041       120       117       117         118/6 due 0.10/12041       120       117       117	Fransocean Poseidon Ltd.	_, •	_,
250% due 12/01/2024       320       322         82,733       82,733         ptal Corporate Bonds & Notes (Cost \$752,642)       758,492         ONVERTIBLE BONDS & NOTES 0.5%       758,492         D00% due 10/01/2024       1,050       1,550         Basars Entertainment Corp.       1,050       1,551         D00% due 10/01/2024       1,050       1,550         TSH Network Corp.       7       7         375% due 08/15/2026       5,900       5,027         ptal Convertible Bonds & Notes (Cost \$7,859)       6,578         UNICIPAL BONDS & NOTES 4.8%       2       3,687         ALIFORNIA 1.0%       3,425       3,687         ook due 10/01/2030       3,425       3,687         ook due 10/01/2031       23,700       25,908         hieago, Illinois General Obligation Bonds, (BABs), Series 2010       120         hieago, Illinois General Obligation Bonds, Series 2014       120         375% due 01/01/2041       120       117         75% due 01/01/2	5.875% due 02/01/2027 (c)	238	243
	Fransocean Proteus Ltd.		
stal Corporate Bonds & Notes (Cost \$752,642)         758,493           ONVERTIBLE BONDS & NOTES 0.5%         300           DUSTRIALS 0.5%         300           Stal Corporate Bonds & NOTES 0.5%         300           DOWG due 1001/2024         1,050         1,551           StM Hework Corp.         375% due 08/15/2026         5,900         5,027           otal Convertible Bonds & Notes (Cost \$7,859)         6,578         5,900         5,027           Otal Convertible Bonds & Notes (Cost \$7,859)         6,578         5,900         5,027           UNICIPAL BONDS & NOTES 4.8%         ALIFORNIA 1.0%         3,425         3,687         3,425         3,687           Cokton Public Financing Authority, California Revenue Bonds, (BABs), Series 2009         942% due 10/01/2038         8,500         8,787           LINOIS 2.3%         12,474         120         117           hicago, Illinois General Obligation Bonds, GBABs), Series 2010         12,474         120           517% due 01/01/2040         23,700         25,905         100           1648, due 01/01/2040         23,000         261         117           hicago, Illinois General Obligation Bonds, Series 2015         100         100           375% due 01/01/2042         300         300         300         300	5.250% due 12/01/2024	320	322
stal Corporate Bonds & Notes (Cost \$752,642)         758,493           ONVERTIBLE BONDS & NOTES 0.5%         300           DUSTRIALS 0.5%         300           Stal Corporate Bonds & NOTES 0.5%         300           DOWG due 1001/2024         1,050         1,551           StM Hework Corp.         375% due 08/15/2026         5,900         5,027           otal Convertible Bonds & Notes (Cost \$7,859)         6,578         5,900         5,027           Otal Convertible Bonds & Notes (Cost \$7,859)         6,578         5,900         5,027           UNICIPAL BONDS & NOTES 4.8%         ALIFORNIA 1.0%         3,425         3,687         3,425         3,687           Cokton Public Financing Authority, California Revenue Bonds, (BABs), Series 2009         942% due 10/01/2038         8,500         8,787           LINOIS 2.3%         12,474         120         117           hicago, Illinois General Obligation Bonds, GBABs), Series 2010         12,474         120           517% due 01/01/2040         23,700         25,905         100           1648, due 01/01/2040         23,000         261         117           hicago, Illinois General Obligation Bonds, Series 2015         100         100           375% due 01/01/2042         300         300         300         300			
ONVERTIBLE BONDS & NOTES 0.5% JUSUSTRIALS 0.5% arears Entertainment Corp. 200% due 10/01/2024 11,050 1551 151 Network Corp. 275% due 08/15/2026 5,900 5,90			82,733
ONVERTIBLE BONDS & NOTES 0.5% JUSUSTRIALS 0.5% arears Entertainment Corp. 200% due 10/01/2024 11,050 1551 151 Network Corp. 275% due 08/15/2026 5,900 5,90			
SDUSTRIALS 0.5%       300         aesars Entertainment Corp.       1,050         ISH Network Corp.       375% due 08/15/2026         375% due 08/15/2026       5,900         stal Convertible Bonds & Notes (Cost \$7,859)       6,578         UNICIPAL BONDS & NOTES 4.8%       ALIFORNIA 1.0%         ALIFORNIA 1.0%       3,425         viverside County, California Redevelopment Successor Agency Tax Allocation Bonds, Series 2010       3,425         S00% due 10/01/2030       3,425         ockton Public Financing Authority, California Revenue Bonds, (BABs), Series 2009       12,474         42% due 10/01/2038       8,500         S17% due 01/01/2040       23,700       25,905         bitrago, Illinois General Obligation Bonds, (BABs), Series 2010       117         S17% due 01/01/2044       120       117         hicago, Illinois General Obligation Bonds, Series 2015       300       300         375% due 01/01/2043       100       105         575% due 01/01/2049       200       214         1inois General Obligation Bonds, Series 2017       200       214         1inois General Obligation Bonds, Series 2010       200       214         1inois State General Obligation Bonds, Series 2010       60       64         255% due 01/01/2035       <	Fotal Corporate Bonds & Notes (Cost \$752,642)		758,495
000% due 10/01/2024         1,050         1,551           ISH Network Corp.	CONVERTIBLE BONDS & NOTES 0.5% INDUSTRIALS 0.5%		
ISH Network Corp. 375% due 08/15/2026 5,900 5,027 btal Convertible Bonds & Notes (Cost \$7,859) 6,578 UNICIPAL BONDS & NOTES 4.8% ALIFORNIA 1.0% Verside County, California Redevelopment Successor Agency Tax Allocation Bonds, Series 2010 500% due 10/01/2030 3,425 3,687 ockton Public Financing Authority, California Revenue Bonds, (BABs), Series 2009 942% due 10/01/2038 8,500 8,787 LINOIS 2,3% LINOIS 2,3% Licago, Illinois General Obligation Bonds, (BABs), Series 2010 517% due 01/01/2040 23,700 25,905 hicago, Illinois General Obligation Bonds, Series 2014 315% due 01/01/2041 120 117 hicago, Illinois General Obligation Bonds, Series 2015 375% due 01/01/2042 300 366 hicago, Illinois General Obligation Bonds, Series 2017 000 200 214 hicago, Illinois General Obligation Bonds, Series 2017 200 214 hicago, Illinois General Obligation Bonds, Series 2010 200 214 hicago, Illinois General Obligation Bonds, GABs), Series 2010 200 214 hicago, Illinois General Obligation Bonds, GABs), Series 2010 200 214 hicago, Illinois General Obligation Bonds, BABs), Series 2010 200 214 hicago, Illinois General Obligation Bonds, GABs), Series 2010 200 214 hicago, Illinois General Obligation Bonds, GABs), Series 2010 200 200 214 hicago, Illinois General Obligation Bonds, GABs), Series 2010 200 200 214 hicago, Illinois General Obligation Bonds, GABs), Series 2010 200 200 2	L L L L L L L L L L L L L L L L L L L	1.050	1 551
375% due 08/15/2026       5,900       5,027         otal Convertible Bonds & Notes (Cost \$7,859)       6,578         UNICIPAL BONDS & NOTES 4.8%       5,000       5,000         LIFORNIA 1.0%       5,000       3,425       3,687         ockton Public Financing Authority, California Revenue Bonds, (BABs), Series 2009       3,425       3,687         okton Public Financing Authority, California Revenue Bonds, (BABs), Series 2009       8,500       8,787         12,474       12,474       12,474         LINOIS 2.3%       12,474       120       117         bitcago, Illinois General Obligation Bonds, Series 2014       120       117         314% due 01/01/2040       23,700       25,905       100         5% due 01/01/2044       120       117       117         bitcago, Illinois General Obligation Bonds, Series 2015       100       105       100       105         375% due 01/01/2042       300       362       300       362       300       362         bitcago, Illinois General Obligation Bonds, Series 2015       100       100       105       100       105       100       105       100       105       100       105       100       105       100       105       100       105       100 <td< td=""><td></td><td>1,050</td><td>1,331</td></td<>		1,050	1,331
bital Convertible Bonds & Notes (Cost \$7,859) 6,578 UNICIPAL BONDS & NOTES 4.8% ALIFORNIA 1.0% Viverside County, California Redevelopment Successor Agency Tax Allocation Bonds, Series 2010 500% due 10/01/2030 3,425 3,687 0 42% due 10/01/2038 8,500 8,787 12,474 120 12,474 120 12,474 120 12,474 120 12,474 120 117 bitcago, Illinois General Obligation Bonds, Series 2014 314% due 01/01/2040 120 117 bitcago, Illinois General Obligation Bonds, Series 2015 375% due 01/01/2043 100 109 109 109 109 109 109 109 100 109 109	3.375% due 08/15/2026	5,900	5.027
UNICIPAL BONDS & NOTES 4.8%           ALIFORNIA 1.0%           Vierside County, California Redevelopment Successor Agency Tax Allocation Bonds, Series 2010           500% due 10/01/2030         3,425         3,687           ockton Public Financing Authority, California Revenue Bonds, (BABs), Series 2009         8,500         8,787           942% due 10/01/2038         8,500         8,787           LINOIS 2.3%         12,474           LINOIS 2.3%         12,474           J14% due 01/01/2040         23,700         25,905           hicago, Illinois General Obligation Bonds, (BABs), Series 2010         117           517% due 01/01/2044         120         117           hicago, Illinois General Obligation Bonds, Series 2015         100         100           755% due 01/01/2033         100         100         105           756% due 01/01/2042         300         362         124           1005 State General Obligation Bonds, Series 2017         100         105           725% due 01/01/2035         60         64           300% due 07/01/2035         60         64           300% due 07/01/2035         40         44           100% due 06/01/2033         1,035         92		2,200	0,027
ALIFORNIA 1.0% iverside County, California Redevelopment Successor Agency Tax Allocation Bonds, Series 2010 500% due 10/01/2030 3,425 3,687 octon Public Financing Authority, California Revenue Bonds, (BABs), Series 2009 942% due 10/01/2038 8,500 8,787 12,474 LINOIS 2.3% LINOIS 2.3% LINOIS 2.3% LINOIS Ceneral Obligation Bonds, (BABs), Series 2010 517% due 01/01/2040 120 23,700 25,905 17% due 01/01/2044 120 1177 hicago, Illinois General Obligation Bonds, Series 2014 314% due 01/01/2043 100 100 550% due 01/01/2033 100 105 550% due 01/01/2042 200 200 2144 1005 State General Obligation Bonds, Series 2017 045% due 01/01/2029 600 600 175% due 01/01/2035 600 600 350% due 01/01/2035 600 600 350% due 01/01/2035 100 600 600 643 350% due 06/01/2033 1,035 992	Fotal Convertible Bonds & Notes (Cost \$7,859)		6,578
500% due 10/01/2030       3,425       3,687         ockton Public Financing Authority, California Revenue Bonds, (BABs), Series 2009       8,500       8,787         942% due 10/01/2038       8,500       8,787         LLINOIS 2.3%       12,474         bicago, Illinois General Obligation Bonds, (BABs), Series 2010       23,700       25,909         bicago, Illinois General Obligation Bonds, Series 2014       120       117         314% due 01/01/2044       120       117         hicago, Illinois General Obligation Bonds, Series 2015       300       362         375% due 01/01/2042       300       362       300         50% due 01/01/2042       300       362       100         bicago, Illinois General Obligation Bonds, Series 2015       100       105         375% due 01/01/2042       300       362       100         bicago, Illinois General Obligation Bonds, Series 2017       100       105         045% due 01/01/2029       200       214       100         1005 State General Obligation Bonds, (BABs), Series 2010       100       60       64         300% due 0/01/2035       60       64       64       64       64         300% due 0/01/2035       40       44       44       100       44 <td< td=""><td>MUNICIPAL BONDS &amp; NOTES 4.8% CALIFORNIA 1.0%</td><td></td><td></td></td<>	MUNICIPAL BONDS & NOTES 4.8% CALIFORNIA 1.0%		
ockton Public Financing Authority, California Revenue Bonds, (BABs), Series 2009         8,500         8,787           942% due 10/01/2038         8,500         8,787           12,474         12,474         12,474           LINOIS 2.3%         517% due 01/01/2040         23,700         25,905           hicago, Illinois General Obligation Bonds, (BABs), Series 2010         100         117           314% due 01/01/2044         120         117           hicago, Illinois General Obligation Bonds, Series 2015         100         109           375% due 01/01/2042         300         362         300           75% due 01/01/2042         300         362         200         214           hicago, Illinois General Obligation Bonds, Series 2017         200         214         300         362         300         362         362         362         363         362         363         362         363         363         362         363         362         363         363         362         363		0.105	2.607
942% due 10/01/2038       8,500       8,787         12,474       12,474         LINOIS 2.3%       23,700       25,909         hicago, Illinois General Obligation Bonds, (BABs), Series 2010       23,700       25,909         hicago, Illinois General Obligation Bonds, Series 2014       120       117         314% due 01/01/2044       120       117         hicago, Illinois General Obligation Bonds, Series 2015       100       109         375% due 01/01/2042       300       362         hicago, Illinois General Obligation Bonds, Series 2017       100       109         75% due 01/01/2042       200       214         inois State General Obligation Bonds, (BABs), Series 2010       72       72%         725% due 04/01/2035       60       64         300% due 07/01/2035       40       44         linois State General Obligation Bonds, Series 2003       1,035       992         100% due 06/01/2033       1,035       992		3,425	3,687
LINOIS 2.3%         hicago, Illinois General Obligation Bonds, (BABs), Series 2010         517% due 01/01/2040       23,700       25,909         hicago, Illinois General Obligation Bonds, Series 2014       120       117         314% due 01/01/2044       120       117         hicago, Illinois General Obligation Bonds, Series 2015       100       109         375% due 01/01/2033       100       109         750% due 01/01/2042       300       362         hicago, Illinois General Obligation Bonds, Series 2017       100       109         75% due 01/01/2029       200       214         tinois State General Obligation Bonds, (BABs), Series 2010       100       200       214         tinois State General Obligation Bonds, (BABs), Series 2010       100       60       64         350% due 07/01/2035       60       64       440       444         tinois State General Obligation Bonds, Series 2003       1,035       992         100% due 06/01/2033       1,035       992       992	7.942% due 10/01/2038	8,500	8,787
hicago, Illinois General Obligation Bonds, (BABs), Series 2010       23,700       25,909         bicago, Illinois General Obligation Bonds, Series 2014       120       117         hicago, Illinois General Obligation Bonds, Series 2015       120       117         hicago, Illinois General Obligation Bonds, Series 2015       300       362         375% due 01/01/2042       300       362         hicago, Illinois General Obligation Bonds, Series 2017       00       214         hicago, Illinois General Obligation Bonds, Series 2017       200       214         hicago, Illinois General Obligation Bonds, (BABs), Series 2010       200       214         hicago, Illinois State General Obligation Bonds, (BABs), Series 2010       60       64         725% due 04/01/2035       60       64         350% due 07/01/2035       40       44         100% due 06/01/2033       1,035       992			12,474
517% due 01/01/2040       23,700       25,909         hicago, Illinois General Obligation Bonds, Series 2014       120       117         hicago, Illinois General Obligation Bonds, Series 2015       120       117         375% due 01/01/2033       100       109         375% due 01/01/2042       300       362         hicago, Illinois General Obligation Bonds, Series 2017       300       362         hicago, Illinois General Obligation Bonds, Series 2017       200       214         100 State General Obligation Bonds, (BABs), Series 2010       200       214         1100 State General Obligation Bonds, (BABs), Series 2010       60       64         350% due 07/01/2035       60       64         350% due 07/01/2035       40       44         1100% due 06/01/2033       1,035       992	LLINOIS 2.3%		
hicago, Illinois General Obligation Bonds, Series 2014       120       117         314% due 01/01/2044       120       117         hicago, Illinois General Obligation Bonds, Series 2015       100       109         375% due 01/01/2033       100       109         750% due 01/01/2042       300       362         hicago, Illinois General Obligation Bonds, Series 2017       00       214         hicago, Illinois General Obligation Bonds, Series 2017       200       214         100 State General Obligation Bonds, (BABs), Series 2010       60       64         25% due 04/01/2035       60       64         350% due 07/01/2035       40       44         100% due 06/01/2033       1,035       992	Chicago, Illinois General Obligation Bonds, (BABs), Series 2010		
314% due 01/01/2044       120       117         hicago, Illinois General Obligation Bonds, Series 2015       100       109         375% due 01/01/2033       100       109         750% due 01/01/2042       300       362         hicago, Illinois General Obligation Bonds, Series 2017       300       362         hicago, Illinois General Obligation Bonds, Series 2017       200       214         100 State General Obligation Bonds, (BABs), Series 2010       100       60       64         350% due 07/01/2035       60       64       44         100% due 06/01/2033       1,035       992	7.517% due 01/01/2040	23,700	25,909
hicago, Illinois General Obligation Bonds, Series 2015         375% due 01/01/2033       100       109         375% due 01/01/2042       300       362         hicago, Illinois General Obligation Bonds, Series 2017       00       214         045% due 01/01/2029       200       214         linois State General Obligation Bonds, (BABs), Series 2010       60       64         725% due 04/01/2035       60       64         350% due 07/01/2035       40       44         linois State General Obligation Bonds, Series 2003       1,035       992	Chicago, Illinois General Obligation Bonds, Series 2014		
375% due 01/01/2033       100       109         750% due 01/01/2042       300       362         hicago, Illinois General Obligation Bonds, Series 2017       200       214         045% due 01/01/2029       200       214         linois State General Obligation Bonds, (BABs), Series 2010       60       64         725% due 04/01/2035       60       64         350% due 07/01/2035       40       44         linois State General Obligation Bonds, Series 2003       100% due 06/01/2033       1,035       992		120	117
750% due 01/01/2042       300       362         hicago, Illinois General Obligation Bonds, Series 2017       200       214         045% due 01/01/2029       200       214         linois State General Obligation Bonds, (BABs), Series 2010       60       64         725% due 04/01/2035       60       64         350% due 07/01/2035       40       44         linois State General Obligation Bonds, Series 2003       1,035       992         100% due 06/01/2033       1,035       992		100	100
hicago, Illinois General Obligation Bonds, Series 2017       200       214         045% due 01/01/2029       200       214         linois State General Obligation Bonds, (BABs), Series 2010       60       64         725% due 04/01/2035       60       64         350% due 07/01/2035       40       44         linois State General Obligation Bonds, Series 2003       1,035       992         100% due 06/01/2033       1,035       992			
045% due 01/01/2029       200       214         linois State General Obligation Bonds, (BABs), Series 2010       60       64         725% due 04/01/2035       60       64         350% due 07/01/2035       40       44         linois State General Obligation Bonds, Series 2003       1,035       992         100% due 06/01/2033       1,035       992		500	502
Iinois State General Obligation Bonds, (BABs), Series 2010       60       64         725% due 04/01/2035       60       64         350% due 07/01/2035       40       44         Iinois State General Obligation Bonds, Series 2003       1,035       992         100% due 06/01/2033       1,035       992	7.045% due 01/01/2029	200	214
725% due 04/01/2035       60       64         350% due 07/01/2035       40       44 <b>linois State General Obligation Bonds, Series 2003</b> 1,035       992	llinois State General Obligation Bonds, (BABs), Series 2010		
Inois State General Obligation Bonds, Series 20031,035992100% due 06/01/20331,035992	5.725% due 04/01/2035	60	64
100% due 06/01/2033 1,035 992	7.350% due 07/01/2035	40	44
	Illinois State General Obligation Bonds, Series 2003		
	5.100% due 06/01/2033	1,035	992
27,811			27,811

### IOWA 0.0%

Iowa Tobacco Settlement Authority Revenue Bonds, Series 2005

		10110 10		00110
6.500% due 06/01/2023		465		472
TEXAS 0.2%				
Texas Public Finance Authority Revenue Notes, Series 2014				
8.250% due 07/01/2024		2,145		2,174
VIRGINIA 0.1%				
Tobacco Settlement Financing Corp., Virginia Revenue Bonds, Series 2007				
6.706% due 06/01/2046		1,380		1,297
01/00/2 <b>440</b> 00/01/2010		1,000		1,227
	р	RINCIPAL		MARKET
		AMOUNT	1	VALUE
		(000S)		(000S)
WEST VIRGINIA 1.2%		· · ·		
Tobacco Settlement Finance Authority, West Virginia Revenue Bonds, Series 2007				
0.000% due 06/01/2047 (h)	\$	78,700	\$	4,491
7.467% due 06/01/2047		10,280		9,946
				14,437
Total Municipal Bonds & Notes				
(Cost \$54,954)				58,665
U.S. GOVERNMENT AGENCIES 3.9%				
Fannie Mae				
3.000% due 01/25/2042 (a)		954		84
3.500% due 02/25/2033 (a)		2,434		300
3.590% due 07/25/2040 (a)		989		105
6.060% due 07/25/2029		1,490		1,607
8.260% due 07/25/2029		2,010		2,356
Freddie Mac				
0.000% due 04/25/2045 - 02/25/2046 (b)(h)		17,360		15,647
0.100% due 02/25/2046 (a)		156,116		238
0.200% due 04/25/2045 (a)		10,054		2
3.454% due 07/15/2039 4.325% due 03/15/2044		2,207 1,485		2,073 1,515
4.591% due 02/15/2034 (a)		1,485		317
5.280% due 02/15/2036		5,228		5,429
6.158% due 11/25/2055 «~		14,397		8,650
10.060% due 12/25/2027		4,431		5,139
13.260% due 03/25/2025		2,326		3,057
Ginnie Mae				
3.000% due 12/20/2042 (a)		74		10
3.500% due 09/16/2041 - 06/20/2042 (a)		1,393		199
4.247% due 01/20/2042 (a)		2,205		352
Total U.S. Government Agencies (Cost \$45,618)				47,080
NON-AGENCY MORTGAGE-BACKED SECURITIES 19.4%				
Adjustable Rate Mortgage Trust				
2.850% due 05/25/2036		1,839		1,028
3.660% due 01/25/2035		4,769		4,244
Banc of America Alternative Loan Trust		102		177
6.000% due 01/25/2036 ^ 6.000% due 04/25/2036 ^		183		176
		3,015		3,012
Banc of America Funding Trust 5.500% due 01/25/2036		224		192
6.000% due 07/25/2030 ^		564		526
BCAP LLC Trust		504		520
3.774% due 03/27/2036 ~		3,920		3,374
3.852% due 07/26/2037 ~		97		1
4.917% due 03/26/2037 Ø		1,553		1,630
7.000% due 12/26/2036 ~		4,423		4,041
Bear Stearns ALT-A Trust				
3.881% due 08/25/2036 ^~		3,033		2,012

3.943% due 08/25/2046 ~		4,501	4,293
3.969% due 11/25/2036 ^~		717	595
4.217% due 09/25/2035 ^~		1,063	853
4.689% due 11/25/2034 ~		320	316
Bear Stearns Commercial Mortgage Securities Trust			
5.706% due 04/12/2038 ~		370	372
Bear Stearns Mortgage Funding Trust			
7.500% due 08/25/2036 Ø		1,605	1,435
CD Commercial Mortgage Trust			
5.398% due 12/11/2049 ~		12	8
CD Mortgage Trust			
5.688% due 10/15/2048		13,196	6,725
Chase Mortgage Finance Trust			
4.296% due 12/25/2035 ^~		18	18
6.000% due 02/25/2037 ^		1,789	1,341
6.000% due 03/25/2037 ^		440	357
6.000% due 07/25/2037 ^		1,595	1,282
Citigroup Commercial Mortgage Trust			
5.617% due 12/10/2049 ~		646	435
	]	PRINCIPAL	MARKET
		AMOUNT	VALUE
		(000S)	(000S)
Citigroup Mortgage Loan Trust			
4.149% due 03/25/2037 ^~	\$	752	\$ 735
4.320% due 11/25/2035 ~		17,916	14,011
4.499% due 04/25/2037 ^~		3,026	2,631
6.000% due 11/25/2036 ~		14,382	11,660
CitiMortgage Alternative Loan Trust			
5.750% due 04/25/2037 ^		2,602	2,483
Commercial Mortgage Loan Trust			
6.082% due 12/10/2049 ~		4,475	2,707
Countrywide Alternative Loan Resecuritization Trust			
6.000% due 08/25/2037 ^~		2.076	1 570
		2,076	1,579
Countrywide Alternative Loan Trust		2,076	1,579
Countrywide Alternative Loan Trust 2.716% due 03/20/2046		5,118	4,661
•			
2.716% due 03/20/2046		5,118	4,661
2.716% due 03/20/2046 2.740% due 04/25/2037 ^ (a)		5,118 22,347	4,661 3,452
2.716% due 03/20/2046 2.740% due 04/25/2037 ^ (a) 3.050% due 08/25/2035		5,118 22,347 333	4,661 3,452 223
2.716% due 03/20/2046 2.740% due 04/25/2037 ^ (a) 3.050% due 08/25/2035 3.835% due 06/25/2037 ~ 5.250% due 05/25/2021 ^ 5.500% due 03/25/2035		5,118 22,347 333 2,942 11 554	4,661 3,452 223 2,726 11 407
2.716% due 03/20/2046 2.740% due 04/25/2037 ^ (a) 3.050% due 08/25/2035 3.835% due 06/25/2037 ~ 5.250% due 05/25/2021 ^ 5.500% due 03/25/2035 5.500% due 09/25/2035 ^		5,118 22,347 333 2,942 11 554 4,909	4,661 3,452 223 2,726 11 407 4,411
2.716% due 03/20/2046 2.740% due 04/25/2037 ^ (a) 3.050% due 08/25/2035 3.835% due 06/25/2037 ~ 5.250% due 05/25/2021 ^ 5.500% due 03/25/2035 5.500% due 09/25/2035 ^ 5.750% due 01/25/2035		5,118 22,347 333 2,942 11 554 4,909 619	4,661 3,452 223 2,726 11 407 4,411 619
2.716% due 03/20/2046 2.740% due 04/25/2037 ^ (a) 3.050% due 08/25/2035 3.835% due 06/25/2037 ~ 5.250% due 05/25/2021 ^ 5.500% due 03/25/2035 5.500% due 09/25/2035 ^ 5.750% due 01/25/2035 5.750% due 02/25/2035		5,118 22,347 333 2,942 11 554 4,909 619 683	4,661 3,452 223 2,726 11 407 4,411 619 652
2.716% due 03/20/2046 2.740% due 04/25/2037 ^ (a) 3.050% due 08/25/2035 3.835% due 06/25/2037 ~ 5.250% due 05/25/2021 ^ 5.500% due 03/25/2035 5.500% due 09/25/2035 ^ 5.750% due 01/25/2035 5.750% due 02/25/2035 6.000% due 02/25/2035		5,118 22,347 333 2,942 11 554 4,909 619 683 764	4,661 3,452 223 2,726 11 407 4,411 619 652 735
2.716% due 03/20/2046 2.740% due 04/25/2037 ^ (a) 3.050% due 08/25/2035 3.835% due 06/25/2037 ~ 5.250% due 05/25/2021 ^ 5.500% due 03/25/2035 5.500% due 09/25/2035 ^ 5.750% due 01/25/2035 5.750% due 02/25/2035 6.000% due 02/25/2035 6.000% due 04/25/2036		5,118 22,347 333 2,942 11 554 4,909 619 683 764 1,866	4,661 3,452 223 2,726 11 407 4,411 619 652 735 1,381
2.716% due 03/20/2046 2.740% due 04/25/2037 ^ (a) 3.050% due 08/25/2035 3.835% due 06/25/2037 ~ 5.250% due 05/25/2021 ^ 5.500% due 03/25/2035 5.500% due 09/25/2035 ^ 5.750% due 01/25/2035 5.750% due 02/25/2035 6.000% due 02/25/2035 6.000% due 04/25/2036 6.000% due 05/25/2036 ^		5,118 22,347 333 2,942 11 554 4,909 619 683 764 1,866 2,096	4,661 3,452 223 2,726 11 407 4,411 619 652 735 1,381 1,606
2.716% due 03/20/2046 2.740% due 04/25/2037 ^ (a) 3.050% due 08/25/2035 3.835% due 06/25/2037 ~ 5.250% due 05/25/2021 ^ 5.500% due 03/25/2035 5.500% due 09/25/2035 ^ 5.750% due 01/25/2035 5.750% due 02/25/2035 6.000% due 02/25/2035 6.000% due 04/25/2036 6.000% due 05/25/2036 ^		5,118 22,347 333 2,942 11 554 4,909 619 683 764 1,866 2,096 707	4,661 3,452 223 2,726 11 407 4,411 619 652 735 1,381 1,606 460
2.716% due 03/20/2046 2.740% due 04/25/2037 ^ (a) 3.050% due 08/25/2035 3.835% due 06/25/2037 ~ 5.250% due 05/25/2021 ^ 5.500% due 03/25/2035 5.500% due 09/25/2035 ^ 5.750% due 01/25/2035 5.750% due 02/25/2035 6.000% due 02/25/2035 6.000% due 04/25/2036 6.000% due 05/25/2036 ^ 6.000% due 02/25/2037 ^		5,118 22,347 333 2,942 11 554 4,909 619 683 764 1,866 2,096 707 2,429	$\begin{array}{c} 4,661\\ 3,452\\ 223\\ 2,726\\ 111\\ 407\\ 4,411\\ 619\\ 652\\ 735\\ 1,381\\ 1,606\\ 460\\ 2,010\\ \end{array}$
2.716% due 03/20/2046 2.740% due 04/25/2037 ^ (a) 3.050% due 08/25/2035 3.835% due 06/25/2037 ~ 5.250% due 05/25/2021 ^ 5.500% due 03/25/2035 5.500% due 09/25/2035 ^ 5.750% due 01/25/2035 5.750% due 02/25/2035 6.000% due 02/25/2035 6.000% due 04/25/2036 ^ 6.000% due 02/25/2037 ^ 6.000% due 02/25/2037 ^		5,118 $22,347$ $333$ $2,942$ $11$ $554$ $4,909$ $619$ $683$ $764$ $1,866$ $2,096$ $707$ $2,429$ $6,719$	$\begin{array}{c} 4,661\\ 3,452\\ 223\\ 2,726\\ 11\\ 407\\ 4,411\\ 619\\ 652\\ 735\\ 1,381\\ 1,606\\ 460\\ 2,010\\ 4,826\end{array}$
2.716% due 03/20/2046 2.740% due 04/25/2037 ^ (a) 3.050% due 08/25/2035 3.835% due 06/25/2037 ~ 5.250% due 05/25/2021 ^ 5.500% due 03/25/2035 5.500% due 09/25/2035 ^ 5.750% due 01/25/2035 5.750% due 01/25/2035 6.000% due 02/25/2035 6.000% due 04/25/2036 6.000% due 02/25/2037 ^ 6.000% due 04/25/2037 ^		5,118 22,347 333 2,942 11 554 4,909 619 683 764 1,866 2,096 707 2,429 6,719 9,686	$\begin{array}{c} 4,661\\ 3,452\\ 223\\ 2,726\\ 11\\ 407\\ 4,411\\ 619\\ 652\\ 735\\ 1,381\\ 1,606\\ 460\\ 2,010\\ 4,826\\ 7,539\end{array}$
2.716% due 03/20/2046 2.740% due 04/25/2037 ^ (a) 3.050% due 08/25/2035 3.835% due 06/25/2037 ~ 5.250% due 05/25/2021 ^ 5.500% due 03/25/2035 5.500% due 09/25/2035 ^ 5.750% due 01/25/2035 5.750% due 01/25/2035 6.000% due 02/25/2035 6.000% due 02/25/2036 6.000% due 02/25/2037 ^ 6.000% due 02/25/2037 ^ 6.000% due 04/25/2037 ^ 6.000% due 08/25/2037 ^ 6.000% due 08/25/2037 ^		5,118 22,347 333 2,942 11 554 4,909 619 683 764 1,866 2,096 707 2,429 6,719 9,686 2,539	$\begin{array}{c} 4,661\\ 3,452\\ 223\\ 2,726\\ 11\\ 407\\ 4,411\\ 619\\ 652\\ 735\\ 1,381\\ 1,606\\ 460\\ 2,010\\ 4,826\\ 7,539\\ 2,117\end{array}$
2.716% due 03/20/2046 2.740% due 04/25/2037 ^ (a) 3.050% due 08/25/2035 3.835% due 06/25/2037 ~ 5.250% due 05/25/2021 ^ 5.500% due 03/25/2035 5.500% due 09/25/2035 ^ 5.750% due 01/25/2035 5.750% due 01/25/2035 6.000% due 02/25/2035 6.000% due 04/25/2036 ^ 6.000% due 02/25/2037 ^ 6.000% due 04/25/2037 ^ 6.000% due 04/25/2037 ^ 6.000% due 08/25/2037 ^ 6.000% due 08/25/2037 ^ 6.250% due 10/25/2036 ^		5,118 22,347 333 2,942 11 554 4,909 619 683 764 1,866 2,096 707 2,429 6,719 9,686 2,539 3,436	$\begin{array}{c} 4,661\\ 3,452\\ 223\\ 2,726\\ 11\\ 407\\ 4,411\\ 619\\ 652\\ 735\\ 1,381\\ 1,606\\ 460\\ 2,010\\ 4,826\\ 7,539\\ 2,117\\ 2,510\\ \end{array}$
2.716% due 03/20/2046 2.740% due 04/25/2037 ^ (a) 3.050% due 08/25/2035 3.835% due 06/25/2037 ~ 5.250% due 05/25/2021 ^ 5.500% due 03/25/2035 5.500% due 09/25/2035 ^ 5.750% due 01/25/2035 5.750% due 01/25/2035 6.000% due 02/25/2035 6.000% due 02/25/2035 6.000% due 02/25/2037 ^ 6.000% due 02/25/2037 ^ 6.000% due 04/25/2037 ^ 6.000% due 04/25/2037 ^ 6.000% due 08/25/2037 ^ 6.250% due 10/25/2036 ^ 6.250% due 12/25/2036 ^		5,118 22,347 333 2,942 11 554 4,909 619 683 764 1,866 2,096 707 2,429 6,719 9,686 2,539 3,436 877	$\begin{array}{c} 4,661\\ 3,452\\ 223\\ 2,726\\ 11\\ 407\\ 4,411\\ 619\\ 652\\ 735\\ 1,381\\ 1,606\\ 460\\ 2,010\\ 4,826\\ 7,539\\ 2,117\\ 2,510\\ 546\end{array}$
2.716% due 03/20/2046 2.740% due 04/25/2037 ^ (a) 3.050% due 08/25/2035 3.835% due 06/25/2037 ~ 5.250% due 05/25/2021 ^ 5.500% due 03/25/2035 5.500% due 09/25/2035 ^ 5.750% due 01/25/2035 5.750% due 01/25/2035 6.000% due 02/25/2035 6.000% due 04/25/2036 ^ 6.000% due 02/25/2037 ^ 6.000% due 04/25/2037 ^ 6.000% due 04/25/2037 ^ 6.000% due 08/25/2037 ^ 6.000% due 08/25/2037 ^ 6.250% due 10/25/2036 ^		5,118 22,347 333 2,942 11 554 4,909 619 683 764 1,866 2,096 707 2,429 6,719 9,686 2,539 3,436 877 433	$\begin{array}{c} 4,661\\ 3,452\\ 223\\ 2,726\\ 11\\ 407\\ 4,411\\ 619\\ 652\\ 735\\ 1,381\\ 1,606\\ 460\\ 2,010\\ 4,826\\ 7,539\\ 2,117\\ 2,510\\ 546\\ 348 \end{array}$
2.716% due 03/20/2046 2.740% due 04/25/2037 ^ (a) 3.050% due 08/25/2035 3.835% due 06/25/2037 ~ 5.250% due 05/25/2021 ^ 5.500% due 03/25/2035 5.500% due 09/25/2035 ^ 5.750% due 01/25/2035 5.750% due 01/25/2035 6.000% due 02/25/2035 6.000% due 02/25/2036 6.000% due 02/25/2037 ^ 6.000% due 04/25/2037 ^ 6.000% due 04/25/2037 ^ 6.000% due 04/25/2037 ^ 6.000% due 08/25/2037 ^ 6.250% due 10/25/2036 ^ 6.250% due 10/25/2036 ^ 6.250% due 10/25/2036 ^ 6.500% due 08/25/2036 ^ 6.500% due 09/25/2036 ^ 6.500% due 09/25/2036 ^ 6.500% due 09/25/2036 ^		5,118 22,347 333 2,942 11 554 4,909 619 683 764 1,866 2,096 707 2,429 6,719 9,686 2,539 3,436 877	$\begin{array}{c} 4,661\\ 3,452\\ 223\\ 2,726\\ 11\\ 407\\ 4,411\\ 619\\ 652\\ 735\\ 1,381\\ 1,606\\ 460\\ 2,010\\ 4,826\\ 7,539\\ 2,117\\ 2,510\\ 546\end{array}$
2.716% due 03/20/2046 2.740% due 04/25/2037 ^ (a) 3.050% due 08/25/2035 3.835% due 06/25/2037 ~ 5.250% due 05/25/2021 ^ 5.500% due 03/25/2035 5.500% due 09/25/2035 ^ 5.750% due 01/25/2035 5.750% due 01/25/2035 6.000% due 02/25/2035 6.000% due 02/25/2035 6.000% due 02/25/2036 ^ 6.000% due 04/25/2037 ^ 6.000% due 04/25/2037 ^ 6.000% due 04/25/2037 ^ 6.000% due 04/25/2037 ^ 6.250% due 10/25/2036 ^ 6.250% due 10/25/2036 ^ 6.250% due 10/25/2036 ^ 6.500% due 08/25/2036 ^ 6.500% due 09/25/2036 ^ 6.500% due 09/25/2036 ^ 6.500% due 09/25/2036 ^ 12.430% due 02/25/2036		5,118 22,347 333 2,942 11 554 4,909 619 683 764 1,866 2,096 707 2,429 6,719 9,686 2,539 3,436 877 433 1,817	$\begin{array}{c} 4,661\\ 3,452\\ 223\\ 2,726\\ 11\\ 407\\ 4,411\\ 619\\ 652\\ 735\\ 1,381\\ 1,606\\ 460\\ 2,010\\ 4,826\\ 7,539\\ 2,117\\ 2,510\\ 546\\ 348\\ 2,121\\ \end{array}$
2.716% due 03/20/2046 2.740% due 04/25/2037 ^ (a) 3.050% due 08/25/2035 3.835% due 06/25/2037 ~ 5.250% due 05/25/2021 ^ 5.500% due 03/25/2035 5.500% due 09/25/2035 ^ 5.750% due 01/25/2035 5.750% due 01/25/2035 6.000% due 02/25/2035 6.000% due 02/25/2036 6.000% due 02/25/2037 ^ 6.000% due 04/25/2037 ^ 6.000% due 04/25/2037 ^ 6.000% due 04/25/2037 ^ 6.000% due 08/25/2037 ^ 6.250% due 10/25/2036 ^ 6.250% due 10/25/2036 ^ 6.250% due 10/25/2036 ^ 6.500% due 08/25/2036 ^ 6.500% due 09/25/2036 ^ 6.500% due 09/25/2036 ^ 6.500% due 09/25/2036 ^		5,118 22,347 333 2,942 11 554 4,909 619 683 764 1,866 2,096 707 2,429 6,719 9,686 2,539 3,436 877 433	$\begin{array}{c} 4,661\\ 3,452\\ 223\\ 2,726\\ 11\\ 407\\ 4,411\\ 619\\ 652\\ 735\\ 1,381\\ 1,606\\ 460\\ 2,010\\ 4,826\\ 7,539\\ 2,117\\ 2,510\\ 546\\ 348\\ 2,121\\ \end{array}$
2.716% due 03/20/2046 2.740% due 04/25/2037 ^ (a) 3.050% due 08/25/2035 3.835% due 06/25/2037 ~ 5.250% due 05/25/2021 ^ 5.500% due 03/25/2035 5.500% due 01/25/2035 5.750% due 01/25/2035 6.000% due 01/25/2035 6.000% due 02/25/2035 6.000% due 04/25/2036 6.000% due 02/25/2037 ^ 6.000% due 02/25/2037 ^ 6.000% due 04/25/2037 ^ 6.000% due 08/25/2037 ^ 6.250% due 10/25/2036 ^ 6.250% due 10/25/2036 ^ 6.500% due 08/25/2036 ^ 6.500% due 08/25/2036 ^ 6.500% due 08/25/2036 ^ 6.500% due 09/25/2036 ^ 12.430% due 02/25/2037 ^ 6.000% due 07/25/2036 ^ 12.430% due 07/25/2037 ^ 6.000% due 07/25/2037 ^ 6.000% due 07/25/2036 ^		5,118 22,347 333 2,942 11 554 4,909 619 683 764 1,866 2,096 707 2,429 6,719 9,686 2,539 3,436 877 433 1,817	$\begin{array}{c} 4,661\\ 3,452\\ 223\\ 2,726\\ 11\\ 407\\ 4,411\\ 619\\ 652\\ 735\\ 1,381\\ 1,606\\ 460\\ 2,010\\ 4,826\\ 7,539\\ 2,117\\ 2,510\\ 546\\ 348\\ 2,121\\ \end{array}$
2.716% due 03/20/2046 2.740% due 04/25/2037 ^ (a) 3.050% due 08/25/2035 3.835% due 06/25/2037 ~ 5.250% due 05/25/2021 ^ 5.500% due 03/25/2035 ^ 5.500% due 01/25/2035 ^ 5.750% due 01/25/2035 6.000% due 02/25/2035 6.000% due 02/25/2035 6.000% due 02/25/2036 ^ 6.000% due 02/25/2037 ^ 6.000% due 02/25/2037 ^ 6.000% due 08/25/2037 ^ 6.250% due 10/25/2036 ^ 6.250% due 10/25/2036 ^ 6.500% due 08/25/2036 ^ 6.500% due 09/25/2036 ^ 6.500% due 07/25/2036 ^ 6.500% due 07/25/2036 ^ 6.500% due 07/25/2037 ^ 6.000% due 07/25/2036 ^ 6.500% due 07/25/2036 ^ 7.500% due 07/25/2037 ^ 6.000% due 07/25/2037 ^ 6.000% due 07/25/2036 ^ 7.500% due 07/25/2037 ^ 7.500% due 07/25/2037 ^ 7.500% due 07/25/2036 ^ 7.500% due 07/25/2037 ^ 7.500% due 07/25/2037 ^ 7.500% due 07/25/2037 ^ 7.500% due 07/25/2036 ^ 7.500% due 07/25/2037 ^ 7.500% due 07/25/2037 ^ 7.500% due 07/25/2036 ^ 7.500% due 07/25/2037 ^ 7.500% due 07/25/2037 ^ 7.500% due 07/25/2036 ^ 7.500% due 07/25/2036 ^ 7.500% due 07/25/2037 ^ 7.500% due 07/25/2036 ^ 7.500% due 07/25/2037 ^ 7.		5,118 22,347 333 2,942 11 554 4,909 619 683 764 1,866 2,096 707 2,429 6,719 9,686 2,539 3,436 877 433 1,817 700 476	$\begin{array}{c} 4,661\\ 3,452\\ 223\\ 2,726\\ 11\\ 407\\ 4,411\\ 619\\ 652\\ 735\\ 1,381\\ 1,606\\ 460\\ 2,010\\ 4,826\\ 7,539\\ 2,117\\ 2,510\\ 546\\ 348\\ 2,121\\ 551\\ 421\\ \end{array}$
2.716% due 03/20/2046 2.740% due 04/25/2037 ^ (a) 3.050% due 08/25/2035 3.835% due 06/25/2037 ~ 5.250% due 05/25/2021 ^ 5.500% due 03/25/2035 5.500% due 09/25/2035 5.750% due 01/25/2035 6.000% due 02/25/2035 6.000% due 02/25/2035 6.000% due 02/25/2036 6.000% due 02/25/2037 ^ 6.000% due 02/25/2037 ^ 6.000% due 04/25/2037 ^ 6.250% due 10/25/2037 ^ 6.250% due 10/25/2036 ^ 6.500% due 03/25/2036 ^ 6.500% due 03/25/2037 ^ 6.000% due 03/25/2036 ^ 6.500% due 03/25/2036 ^ 6.500% due 03/25/2036 ^ 7.500% d		5,118 22,347 333 2,942 11 554 4,909 619 683 764 1,866 2,096 707 2,429 6,719 9,686 2,539 3,436 877 433 1,817	$\begin{array}{c} 4,661\\ 3,452\\ 223\\ 2,726\\ 11\\ 407\\ 4,411\\ 619\\ 652\\ 735\\ 1,381\\ 1,606\\ 460\\ 2,010\\ 4,826\\ 7,539\\ 2,117\\ 2,510\\ 546\\ 348\\ 2,121\\ \end{array}$
2.716% due 03/20/2046 2.740% due 04/25/2037 ^ (a) 3.050% due 08/25/2035 3.835% due 06/25/2037 ~ 5.250% due 05/25/2037 ~ 5.500% due 03/25/2035 5.500% due 09/25/2035 ^ 5.750% due 01/25/2035 5.750% due 01/25/2035 6.000% due 02/25/2035 6.000% due 02/25/2036 ^ 6.000% due 02/25/2037 ^ 6.000% due 02/25/2037 ^ 6.000% due 02/25/2037 ^ 6.000% due 04/25/2037 ^ 6.250% due 10/25/2036 ^ 6.250% due 12/25/2036 ^ 6.500% due 08/25/2036 ^ 6.500% due 08/25/2036 ^ 6.500% due 09/25/2036 ^ 6.500% due 09/25/2036 ^ 6.500% due 09/25/2036 ^ 12.430% due 02/25/2036 ^ 5.500% due 07/25/2037 ^ 6.000% due 04/25/2036 ^ 7.500% due 07/25/2037 ^ 5.500% due 07/25/2037 ^ 5.500% due 04/25/2036 ^ 7.500% due 04/25/2036 ^ 7.5		5,118 22,347 333 2,942 11 554 4,909 619 683 764 1,866 2,096 707 2,429 6,719 9,686 2,539 3,436 877 433 1,817 700 476 1,452	$\begin{array}{c} 4,661\\ 3,452\\ 223\\ 2,726\\ 11\\ 407\\ 4,411\\ 619\\ 652\\ 735\\ 1,381\\ 1,606\\ 460\\ 2,010\\ 4,826\\ 7,539\\ 2,117\\ 2,510\\ 546\\ 348\\ 2,121\\ 551\\ 421\\ 1,099\\ \end{array}$
2.716% due 03/20/2046 2.740% due 03/25/2037 ^ (a) 3.050% due 08/25/2037 ~ 5.250% due 05/25/2021 ^ 5.500% due 03/25/2035 ^ 5.500% due 09/25/2035 ^ 5.750% due 01/25/2035 ^ 5.750% due 01/25/2035 ^ 6.000% due 02/25/2035 ^ 6.000% due 02/25/2036 ^ 6.000% due 04/25/2036 ^ 6.000% due 02/25/2037 ^ 6.000% due 08/25/2037 ^ 6.250% due 10/25/2036 ^ 6.250% due 10/25/2036 ^ 6.500% due 08/25/2036 ^ 6.500% due 09/25/2036 ^ 6.500% due 09/25/2036 ^ 12.430% due 09/25/2036 ^ 12.430% due 02/25/2036 ^ 12.430% due 02/25/2036 ^ 12.430% due 02/25/2036 ^ 12.430% due 02/25/2036 ^ 12.500% due 07/25/2037 ^ 6.000% due 04/25/2036 ^ 12.500% due 07/25/2037 ^ 6.000% due 04/25/2036 ^ 12.500% due 04	UR	5,118 22,347 333 2,942 11 554 4,909 619 683 764 1,866 2,096 707 2,429 6,719 9,686 2,539 3,436 877 433 1,817 700 476	$\begin{array}{c} 4,661\\ 3,452\\ 223\\ 2,726\\ 11\\ 407\\ 4,411\\ 619\\ 652\\ 735\\ 1,381\\ 1,606\\ 460\\ 2,010\\ 4,826\\ 7,539\\ 2,117\\ 2,510\\ 546\\ 348\\ 2,121\\ 551\\ 421\\ \end{array}$
2.716% due 03/20/2046 2.740% due 04/25/2037 ^ (a) 3.050% due 08/25/2037 ~ 5.250% due 05/25/2021 ^ 5.500% due 03/25/2035 ^ 5.500% due 03/25/2035 ^ 5.750% due 01/25/2035 ^ 5.750% due 01/25/2035 ^ 6.000% due 01/25/2035 ^ 6.000% due 02/25/2035 ^ 6.000% due 02/25/2036 ^ 6.000% due 02/25/2037 ^ 6.000% due 04/25/2037 ^ 6.000% due 04/25/2037 ^ 6.250% due 10/25/2036 ^ 6.520% due 10/25/2036 ^ 6.500% due 08/25/2036 ^ 6.500% due 07/25/2036 ^ 6.500% due 07/25/2037 ^ 6.000% due 07/25/2037 ^ 6.000% due 07/25/2036 ^ <b>Countrywide Home Loan Mortgage Pass-Through Trust</b> 5.500% due 07/25/2037 ^ 6.000% due 04/25/2037 ^ 6.000% due 04/25/2037 ^ 6.000% due 04/25/2036 ^ <b>Credit Suisse Mortgage Capital Mortgage-Backed Trust</b> 5.750% due 04/25/2026 ^ <b>Epic Drummond Ltd.</b> 0.000% due 01/25/2022 E		5,118 22,347 333 2,942 11 554 4,909 619 683 764 1,866 2,096 707 2,429 6,719 9,686 2,539 3,436 877 433 1,817 700 476 1,452 231	$\begin{array}{c} 4,661\\ 3,452\\ 223\\ 2,726\\ 11\\ 407\\ 4,411\\ 619\\ 652\\ 735\\ 1,381\\ 1,606\\ 460\\ 2,010\\ 4,826\\ 7,539\\ 2,117\\ 2,510\\ 546\\ 348\\ 2,121\\ 551\\ 421\\ 1,099\\ 260\\ \end{array}$
2.716% due 03/20/2046 2.740% due 04/25/2037 ^ (a) 3.050% due 08/25/2035 3.835% due 05/25/2021 ^ 5.250% due 03/25/2021 ^ 5.500% due 03/25/2035 5.500% due 03/25/2035 5.750% due 01/25/2035 5.750% due 02/25/2035 6.000% due 02/25/2035 6.000% due 02/25/2036 6.000% due 02/25/2037 ^ 6.000% due 02/25/2037 ^ 6.000% due 04/25/2037 ^ 6.000% due 04/25/2037 ^ 6.250% due 10/25/2037 ^ 6.250% due 10/25/2036 ^ 6.500% due 08/25/2037 ^ 6.500% due 09/25/2036 ^ 5.500% due 09/25/2036 ^ 6.500% due 09/25/2036 ^ 6.500% due 09/25/2037 ^ 6.000% due 04/25/2037 ^ 6.000% due 04/25/2036 ^ <b>Cuntryvide Home Loan Mortgage Pass-Through Trust</b> 5.500% due 04/25/2037 ^ 6.000% due 04/25/2037 ^ 6.000% due 04/25/2036 ^ <b>Cuntryvide Home Loan Mortgage-Backed Trust</b> 5.750% due 04/25/2036 ^ <b>Epic Drummond Ltd.</b> 0.000% due 01/25/202 <b>E</b> <b>Eurosail PLC</b>	UR	5,118 22,347 333 2,942 11 554 4,909 619 683 764 1,866 2,096 707 2,429 6,719 9,686 2,539 3,436 877 433 1,817 700 476 1,452 231	4,661 3,452 223 2,726 11 407 4,411 619 652 735 1,381 1,606 460 2,010 4,826 7,539 2,117 2,510 546 348 2,121 551 421 1,099 260 4,513
2.716% due 03/20/2046 2.740% due 03/25/2037 ^ (a) 3.050% due 08/25/2037 ~ 5.250% due 05/25/2021 ^ 5.500% due 03/25/2035 ^ 5.500% due 03/25/2035 ^ 5.750% due 01/25/2035 ^ 5.750% due 01/25/2035 ^ 6.000% due 02/25/2035 ^ 6.000% due 02/25/2035 ^ 6.000% due 02/25/2037 ^ 6.250% due 10/25/2037 ^ 6.250% due 10/25/2036 ^ 6.250% due 10/25/2036 ^ 6.500% due 09/25/2036 ^ 6.500% due 09/25/2036 ^ 5.500% due 09/25/2037 ^ 6.000% due 02/25/2036 ^ 5.500% due 09/25/2036 ^ 6.500% due 09/25/2037 ^ 6.000% due 02/25/2036 ^ 5.500% due 09/25/2037 ^ 6.000% due 04/25/2036 ^ <b>Countryvide Home Loan Mortgage Pass-Through Trust</b> 5.500% due 04/25/2037 ^ 6.000% due 04/25/2037 ^ 6.000% due 04/25/2036 ^ <b>Credit Suisse Mortgage Capital Mortgage-Backed Trust</b> 5.750% due 04/25/2036 ^ <b>Eurosail PLC</b> 2.250% due 06/13/2045 C		5,118 22,347 333 2,942 11 554 4,909 619 683 764 1,866 2,096 707 2,429 6,719 9,686 2,539 3,436 877 433 1,817 700 476 1,452 231	$\begin{array}{c} 4,661\\ 3,452\\ 223\\ 2,726\\ 11\\ 407\\ 4,411\\ 619\\ 652\\ 735\\ 1,381\\ 1,606\\ 460\\ 2,010\\ 4,826\\ 7,539\\ 2,117\\ 2,510\\ 546\\ 348\\ 2,121\\ 551\\ 421\\ 1,099\\ 260\\ \end{array}$
2.716% due 03/20/2046 2.740% due 03/25/2037 ^ (a) 3.050% due 08/25/2037 ~ 5.250% due 05/25/2021 ^ 5.500% due 03/25/2035 ^ 5.500% due 03/25/2035 ^ 5.750% due 01/25/2035 ^ 5.750% due 02/25/2035 ^ 6.000% due 02/25/2035 ^ 6.000% due 02/25/2035 ^ 6.000% due 02/25/2036 ^ 6.000% due 02/25/2037 ^ 6.000% due 02/25/2037 ^ 6.000% due 04/25/2037 ^ 6.000% due 04/25/2037 ^ 6.250% due 10/25/2037 ^ 6.250% due 10/25/2036 ^ 6.250% due 10/25/2036 ^ 6.500% due 08/25/2037 ^ 6.500% due 09/25/2036 ^ <b>Countryvide Home Loan Mortgage Pass-Through Trust</b> 5.500% due 04/25/2037 ^ 6.000% due 04/25/2037 ^ 6.000% due 04/25/2036 ^ <b>Credit Suisse Mortgage Capital Mortgage-Backed Trust</b> 5.750% due 04/25/2036 ^ <b>Epic Drummond Ltd.</b> 0.000% due 01/25/202 E		5,118 22,347 333 2,942 11 554 4,909 619 683 764 1,866 2,096 707 2,429 6,719 9,686 2,539 3,436 877 433 1,817 700 476 1,452 231	4,661 3,452 223 2,726 11 407 4,411 619 652 735 1,381 1,606 460 2,010 4,826 7,539 2,117 2,510 546 348 2,121 551 421 1,099 260 4,513

5.622% due 11/10/2039       1,640       1,416         GSR Mortgage Loan Trust	GS Mortgage Securities Trust		
4.414% due 03/25/2037 ^-         2,869         2,556           4.46% due 11/25/2035 ^-         1,399         1,301           5.500% due 05/25/2035 ^-         1,90         274           HomeBanc Mortgage Trust         217         203           3.310% due 03/25/2035         217         203           IndyMac Mortgage Loan Trust         6,600         3,899           9.79Morgan Alternative Loan Trust         3307% due 03/25/2037 ~         8,398         8,028           JPMorgan Chase Commercial Mortgage Securities Trust         5,411% due 05/15/2047         3,600         2,160           5,623% due 05/12/2045         1,840         1,456         1,456           JPMorgan Mortgage Trust         952         890           4,283% due 02/25/2036 ^-         49         47           4,303% due 10/25/2035 ^-         1,775         1,483           4,303% due 10/25/2037 ^-         1,113         1,062           LB-UBS Commercial Mortgage Trust         1         1           6,000% due 01/25/2037 ^-         219         206           15,407 % due 11/15/2038         6,461         4,986           Lehman Mortgage Trust         1         1           6,000% due 07/25/2037 ^         219         206           15,62	5.622% due 11/10/2039	1,640	1,416
4.462% due 11/25/2035 ^~       1,399       1,301         4.462% due 05/25/2036 ^       190       274         HomeBanc Mortgage Trust	GSR Mortgage Loan Trust		
5.500% due 05/25/2036 ^       190       274         HomeBanc Mortgage Trust       3.310% due 03/25/2035       217       203         IndyMac Mortgage Loan Trust       6.602       3.899         JPMorgan Alternative Loan Trust       6.602       3.899         JPMorgan Alternative Loan Trust       8.398       8.028         JPMorgan Chase Commercial Mortgage Securities Trust       7       7         5.411% due 05/15/2047       3.600       2.160         5.623% due 05/12/2045       1.840       1.456         JPMorgan Mortgage Trust       7       4.014% due 06/15/2047       5.208         4.014% due 06/25/2036 ^~       952       890         4.283% due 00/25/2036 ^~       952       890         4.303% due 10/25/2035 ~       49       47         4.319% due 01/25/2037 ^~       1,113       1,062         LB-UBS Commercial Mortgage Trust       7       1,433         4.300% due 11/15/2038       6,661       4,986         Lehman Mortgage Trust       7       219       206         5.600% due 07/25/2037 ^       219       206       256////////////////////////////////////	4.414% due 03/25/2037 ^~	2,869	2,556
HomeBanc Mortgage Trust         Instrume           3.310% due 03/25/2035         217         203           IndyMac Mortgage Loan Trust	4.462% due 11/25/2035 ^~	1,399	1,301
3.310% due 03/25/2035       217       203         IndyMac Mortgage Loan Trust	5.500% due 05/25/2036 ^	190	274
IndyMac Mortgage Loan Trust         IndyMac Mortgage Loan Trust           6.500% due 07/25/2037 ^         6,602         3,899           JPMorgan Alternative Loan Trust	HomeBanc Mortgage Trust		
6.500% due 07/25/2037 ^       6,602       3,899         JPMorgan Alternative Loan Trust       3.807% due 03/25/2037 ~       8,398       8,028         JPMorgan Chase Commercial Mortgage Securities Trust       3,600       2,160         5.411% due 05/15/2047       3,600       2,160         5.623% due 05/12/2045       1,840       1,456         JPMorgan Mortgage Trust       952       890         4.014% due 06/25/2036 ^~       952       890         4.283% due 02/25/2036 ^~       952       890         4.283% due 01/25/2035 ~       49       47         4.303% due 10/25/2037 ^~       1,113       1,062         LB-UBS Commercial Mortgage Trust       5,407% due 11/15/2038       6,461       4,986         Lehman Mortgage Trust       5,407% due 11/25/2037 ^       219       206         5,600% due 07/25/2037 ^       254       321       254       321         Lehman XS Trust       219       206       254       321         Lehman XS Trust       219       206       3,263       2,905         MASTR Alternative Loan Trust       3,263       2,905       3,263       2,905	3.310% due 03/25/2035	217	203
JPMorgan Alternative Loan Trust	IndyMac Mortgage Loan Trust		
3.807% due 03/25/2037 ~       8,398       8,028         JPMorgan Chase Commercial Mortgage Securities Trust	6.500% due 07/25/2037 ^	6,602	3,899
IPMorgan Chase Commercial Mortgage Securities Trust       IPMorgan Chase Commercial Mortgage Securities Trust         5.411% due 05/15/2047       3,600       2,160         5.623% due 05/12/2045       1,840       1,456         JPMorgan Mortgage Trust       IPMorgan Mortgage Trust       IPMorgan Mortgage Trust         4.014% due 06/25/2036 ^-       952       890         4.283% due 02/25/2036 ^-       952       890         4.283% due 02/25/2036 ^-       1,775       1,483         4.303% due 10/25/2037 ^-       1,113       1,062         LB-UBS Commercial Mortgage Trust       1,113       1,062         LB-UBS Commercial Mortgage Trust       1,113       1,062         5.407% due 11/15/2038       6,461       4,986         Lehman Mortgage Trust       1       219       206         5.600% due 07/25/2037 ^       219       206       3,21         Lehman XS Trust       219       206       3,263       2,905         MASTR Alternative Loan Trust       3,263       2,905       3,263       2,905	JPMorgan Alternative Loan Trust		
5.411% due 05/15/2047       3,600       2,160         5.623% due 05/12/2045       1,840       1,456         JPMorgan Mortgage Trust       4.014% due 06/25/2036 ^~       952       890         4.283% due 02/25/2036 ^~       1,775       1,483         4.303% due 10/25/2035 ~       49       47         4.319% due 01/25/2037 ^~       1,113       1,062         LB-UBS Commercial Mortgage Trust       5.407% due 11/15/2038       6,461       4,986         Lehman Mortgage Trust       5.407% due 11/25/2037 ^       219       206         15.620% due 07/25/2037 ^       254       321         Lehman XS Trust       2       254       321         Lehman XS Trust       2       3,263       2,905         MASTR Alternative Loan Trust       3,263       2,905	3.807% due 03/25/2037 ~	8,398	8,028
5.411% due 05/15/2047       3,600       2,160         5.623% due 05/12/2045       1,840       1,456         JPMorgan Mortgage Trust       4.014% due 06/25/2036 ^~       952       890         4.283% due 02/25/2036 ^~       1,775       1,483         4.303% due 10/25/2035 ~       49       47         4.319% due 01/25/2037 ^~       1,113       1,062         LB-UBS Commercial Mortgage Trust       5.407% due 11/15/2038       6,461       4,986         Lehman Mortgage Trust       5.407% due 11/25/2037 ^       219       206         15.620% due 07/25/2037 ^       254       321         Lehman XS Trust       2       254       321         Lehman XS Trust       2       3,263       2,905         MASTR Alternative Loan Trust       3,263       2,905	JPMorgan Chase Commercial Mortgage Securities Trust		
JPMorga Mortgage Trust		3,600	2,160
4.014% due 06/25/2036 ^~       952       890         4.283% due 02/25/2036 ^~       1,775       1,483         4.303% due 10/25/2035 ~       49       47         4.319% due 01/25/2037 ^~       1,113       1,062         LB-UBS Commercial Mortgage Trust       5.407% due 11/15/2038       6,461       4,986         Lehman Mortgage Trust       5.407% due 11/25/2037 ^       219       206         15.620% due 07/25/2037 ^       254       321         Lehman XS Trust       2.730% due 06/25/2047       3,263       2,905         MASTR Alternative Loan Trust       5.405       5.405       5.405	5.623% due 05/12/2045	1,840	1,456
4.283% due 02/25/2036 ^-       1,775       1,483         4.303% due 10/25/2035 ~       49       47         4.319% due 01/25/2037 ^-       1,113       1,062         LB-UBS Commercial Mortgage Trust       5       5         5.407% due 11/15/2038       6,461       4,986         Lehman Mortgage Trust       219       206         15.620% due 07/25/2037 ^       219       206         15.620% due 11/25/2035 ^       254       321         Lehman XS Trust       2       2         2.730% due 06/25/2047       3,263       2,905         MASTR Alternative Loan Trust       5       3	JPMorgan Mortgage Trust		
A.303% due 10/25/2035 ~       49       47         4.303% due 10/25/2037 ~       1,113       1,062         LB-UBS Commercial Mortgage Trust       5.407% due 11/15/2038       6,461       4,986         Lehman Mortgage Trust       5.407% due 07/25/2037 ^       219       206         5.600% due 07/25/2037 ^       254       321         Lehman XS Trust       2       254       321         Lehman XS Trust       3,263       2,905         MASTR Alternative Loan Trust       3       3	4.014% due 06/25/2036 ^~	952	890
4.319% due 01/25/2037 ^~       1,113       1,062         LB-UBS Commercial Mortgage Trust       5.407% due 11/15/2038       6,461       4,986         Lehman Mortgage Trust       5.407% due 07/25/2037 ^       219       206         5.600% due 07/25/2037 ^       254       321         Lehman XS Trust       219       206         2.730% due 06/25/2047       3,263       2,905         MASTR Alternative Loan Trust       1       1	4.283% due 02/25/2036 ^~	1,775	1,483
LB-UBS Commercial Mortgage Trust       5.407% due 11/15/2038       6,461       4,986         Lehman Mortgage Trust       5.407% due 07/25/2037 ^       219       206         5.600% due 07/25/2037 ^       254       321         Lehman XS Trust       219       206         2.730% due 06/25/2047       3,263       2,905         MASTR Alternative Loan Trust       5.407       3.263	4.303% due 10/25/2035 ~	49	47
5.407% due 11/15/2038       6,461       4,986         Lehman Mortgage Trust       219       206         6.000% due 07/25/2037 ^       254       321         15.620% due 11/25/2035 ^       254       321         Lehman XS Trust       2       326         2.730% due 06/25/2047       3,263       2,905         MASTR Alternative Loan Trust       3       3	4.319% due 01/25/2037 ^~	1,113	1,062
Lehman Mortgage Trust         219         206           6.000% due 07/25/2037 ^         219         206           15.620% due 11/25/2035 ^         254         321           Lehman XS Trust         2         2           2.730% due 06/25/2047         3,263         2,905           MASTR Alternative Loan Trust         2	LB-UBS Commercial Mortgage Trust		
6.000% due 07/25/2037 ^     219     206       15.620% due 11/25/2035 ^     254     321       Lehman XS Trust       2.730% due 06/25/2047     3,263     2,905       MASTR Alternative Loan Trust     Lehman XS Trust	5.407% due 11/15/2038	6,461	4,986
6.000% due 07/25/2037 ^       219       206         15.620% due 11/25/2035 ^       254       321         Lehman XS Trust         2.730% due 06/25/2047       3,263       2,905         MASTR Alternative Loan Trust	Lehman Mortgage Trust		
Lehman XS Trust         2.730% due 06/25/2047         3,263         2,905           MASTR Alternative Loan Trust <td></td> <td>219</td> <td>206</td>		219	206
2.730% due 06/25/2047 3,263 2,905 MASTR Alternative Loan Trust	15.620% due 11/25/2035 ^	254	321
MASTR Alternative Loan Trust	Lehman XS Trust		
	2.730% due 06/25/2047	3,263	2,905
6.750% due 07/25/2036 3,443 2,285	MASTR Alternative Loan Trust		
	6.750% due 07/25/2036	3,443	2,285

26 PIMCO CLOSED-END FUNDS

January 31, 2019 (Unaudited)

		RINCIPAL AMOUNT (000S)	MARKET VALUE (000S)
Merrill Lynch Mortgage Investors Trust			
3.868% due 03/25/2036 ^~	\$	3,549	\$ 2,652
Morgan Stanley Capital Trust			
5.173% due 06/11/2049 ~		565	570
Motel 6 Trust			
9.435% due 08/15/2019		14,635	14,880
RBSSP Resecuritization Trust			
2.726% due 10/27/2036		3,609	751
2.746% due 08/27/2037		8,000	3,202
Residential Accredit Loans, Inc. Trust			
2.700% due 08/25/2036		1,091	1,007
2.740% due 05/25/2037 ^		315	217
5.000% due 08/25/2036 ^		697	634
5.000% due 05/25/2037 ^		2,169	1,960
Residential Asset Securitization Trust			,
0.750% due 02/25/2036 ^		413	289
0.000% due 02/25/2037 ^		1,934	1,414
5.250% due 09/25/2037 ^		5,140	3,409
Residential Funding Mortgage Securities, Inc. Trust		, -	- , - , - , - , - , - , - , - , - , - ,
$1.577\%$ due $02/25/2037 \sim$		2,988	2,456
Structured Adjustable Rate Mortgage Loan Trust		2,700	2,150
1.192% due 07/25/2035 ~~		2,059	1,906
.279% due 01/25/2036 ~~		6,961	5,193
.312% due 01/25/2036 ~		4,702	4,465
.389% due 03/25/2037 ~~		970	765
.894% due 07/25/2036 ^~		803	619
Structured Asset Mortgage Investments Trust		000	017
.630% due 08/25/2036		192	176
Suntrust Adjustable Rate Mortgage Loan Trust			110
8.989% due 04/25/2037 ^~		638	535
.522% due 02/25/2037 ~~		6,465	6,221
.605% due 02/25/2037 ^~		623	587
VaMu Mortgage Pass-Through Certificates Trust		010	007
.560% due 07/25/2037 ^~		785	703
.683% due 02/25/2037 ~~		1,113	1,033
.833% due 10/25/2036 ^~		1,613	1,055
.928% due 07/25/2030 ~~		1,787	1,651
Vashington Mutual Mortgage Pass-Through Certificates Trust		1,707	1,001
.092% due 05/25/2047 ^		264	64
.000% due 10/25/2035 ^		1,639	1,258
.000% due 10/25/2035 ^		2,096	2,119
0.000% due 02/25/2030		5,344	4,732
		5,544	4,752
Total Non-Agency Mortgage-Backed Securities (Cost \$223,351)			237,862
SSET-BACKED SECURITIES 21.1%			
dagio CLO DAC	EUD	1.000	1.770
.000% due 04/30/2031 ~	EUR	1,800	1,660
sirspeed Ltd.			
	\$	2,361	2,294
meriquest Mortgage Securities, Inc. Asset-Backed Pass-Through Certificates			
.860% due 03/25/2033		74	73
apidos CLO			
0.000% due 01/20/2031 ~		8,800	7,402

Bear Stearns Asset-Backed Securities Trust 2.910% due 04/25/2037			
		15,341	12,616
Belle Haven ABS CDO Ltd.			
3.045% due 07/05/2046		324,260	875
BlueMountain CLO Ltd. 8.247% due 04/13/2027		1,000	974
Carlyle Global Market Strategies CLO Ltd.		1,000	974
0.000% due 04/17/2031 ~		6,000	4,429
Chrysler Capital Auto Receivables Trust			
0.000% due 01/16/2023 «(h)		14	6,996
CIFC Funding Ltd. 0.000% due 07/22/2026 ~		3,000	1,698
0.000% due 04/24/2030 ~		4,100	2,196
Citigroup Mortgage Loan Trust			
2.670% due 12/25/2036		6,633	4,210
2.910% due 11/25/2046		6,678 PRINCIPAL AMOUNT (000S)	6,511 MARKET VALUE (000S)
Cork Street CLO Designated Activity Co.			
0.000% due 11/27/2028 ~ 3.600% due 11/27/2028	EUR	2,667 1,197	\$ 3,102 1,372
4.500% due 11/27/2028		1,197	1,372
5.200% due 11/27/2028		1,296	1,486
Countrywide Asset-Backed Certificates	-		
2.680% due 03/25/2037 2.710% due 06/25/2047	\$	2,815 16,339	2,710 14,425
2.820% due 09/25/2037 ^		18,357	12,798
.985% due 08/25/2033		307	295
Credit-Based Asset Servicing & Securitization LLC 3.676% due 12/25/2035 ^Ø		32	32
First Franklin Mortgage Loan Trust 2.670% due 10/25/2036		4,763	3,621
Flagship Credit Auto Trust			
0.000% due 05/15/2025 «(h) Fremont Home Loan Trust		16	3,169
2.660% due 01/25/2037		6,753	3,806
2.830% due 02/25/2036		13,413	7,287
Glacier Funding CDO Ltd.			
2.852% due 08/04/2035		7,822	1,975
Grosvenor Place CLO BV 0.000% due 04/30/2029 ~	EUR	750	573
Hart, Inc.	LUK	150	515
0.010% due 12/15/2022 «	\$	7,010	5,828
Home Equity Mortgage Loan Asset-Backed Trust			
2.670% due 07/25/2037		3,318	2,068
JPMorgan Mortgage Acquisition Trust 5.830% due 07/25/2036 ^Ø		131	65
Lehman XS Trust		101	
5.290% due 06/24/2046 Ø		2,962	2,927
LNR CDO Ltd.		0.050	
2.782% due 02/28/2043		9,053	5,278
Long Beach Mortgage Loan Trust           2.810% due 01/25/2036		7,310	6,571
Merrill Lynch Mortgage Investors Trust 5.895% due 03/25/2037 Ø		7,161	2,063
Aorgan Stanley ABS Capital, Inc. Trust .660% due 10/25/2036		7,623	4,797
Morgan Stanley Mortgage Loan Trust		1,250	840
6.250% due 02/25/2037 ^~			
5.250% due 02/25/2037 ^~ N-Star REL CDO Ltd. 2.940% due 02/01/2041 Park Place Securities, Inc. Asset-Backed Pass-Through Certificates		1,100	1,104

5.612% due 04/25/2037 Ø			11,529	5,1
7.238% due 09/25/2037 ^Ø			9,358	5,4
Residential Asset Securities Corp. Trust				
3.090% due 08/25/2034			8,653	7,1
Securitized Asset-Backed Receivables LLC Trust				
2.790% due 03/25/2036			10,893	8,3
SLM Student Loan EDC Repackaging Trust				
0.000% due 10/28/2029 «(h)			8	7,3
SLM Student Loan Trust				
0.000% due 01/25/2042 «(h)			7	4,8
SMB Private Education Loan Trust				
0.000% due 09/18/2046 «(h)			3	3,1
0.000% due 10/15/2048 «(h)			3	3,6
SoFi Professional Loan Program LLC				
0.000% due 05/25/2040 (h)			7,500	3,7
0.000% due 07/25/2040 «(h)			38	2,1
0.000% due 09/25/2040 (h)			3,226	2,0
South Coast Funding Ltd.				
5.218% due 08/10/2038			19,896	3,6
Symphony CLO Ltd.			. ,	
7.397% due 07/14/2026			3,600	3,4
7.687% due 10/15/2025			1,400	1,3
Caberna Preferred Funding Ltd.			,	1,5
2.942% due 12/05/2036			11,475	10,1
2.962% due 08/05/2036			593	5
			11,486	10,3
2.982% due 02/05/2036			6,253	5,8
		PRINCIPAL	-,	MARKET
		AMOUNT		VALUE
		( <b>000S</b> )		(000S)
Fropic CDO Ltd.				
3.687% due 04/15/2034				
0.08/% due 04/15/2054	\$	25,000	\$	23,125
.087% due 04/13/2054	\$	25,000	\$	23,125
	\$	25,000	\$	,
Fotal Asset-Backed Securities (Cost \$251,989)	\$	25,000	\$	23,125 258,273
Fotal Asset-Backed Securities (Cost \$251,989)	\$	25,000	\$	,
Fotal Asset-Backed Securities (Cost \$251,989)	\$	25,000	\$	,
Fotal Asset-Backed Securities (Cost \$251,989) FOVEREIGN ISSUES 5.8% Argentina Government International Bond			\$	258,273
Total Asset-Backed Securities (Cost \$251,989)         OVEREIGN ISSUES 5.8%         Argentina Government International Bond         .260% due 12/31/2038 Ø	\$ EUR	7,755	\$	<b>258,273</b> 5,320
<b>Cotal Asset-Backed Securities (Cost \$251,989) OVEREIGN ISSUES 5.8% Argentina Government International Bond</b> .260% due 12/31/2038 Ø         .375% due 01/15/2023		7,755 300	\$	<b>258,273</b> 5,320 293
otal Asset-Backed Securities (Cost \$251,989) OVEREIGN ISSUES 5.8% Argentina Government International Bond .260% due 12/31/2038 Ø .375% due 01/15/2023 .875% due 01/15/2022		7,755 300 300	\$	<b>258,273</b> 5,320 293 310
Cotal Asset-Backed Securities (Cost \$251,989)           COVEREIGN ISSUES 5.8%           Argentina Government International Bond           .260% due 12/31/2038 Ø           .375% due 01/15/2023           .875% due 01/15/2022           .250% due 01/15/2028		7,755 300 300 200	\$	<b>258,273</b> 5,320 293 310 181
Cotal Asset-Backed Securities (Cost \$251,989)           COVEREIGN ISSUES 5.8%           Argentina Government International Bond           .260% due 12/31/2038 Ø           .375% due 01/15/2023           .875% due 01/15/2022           .250% due 01/15/2028           .250% due 11/09/2047		7,755 300 300 200 100	\$	<b>258,273</b> 5,320 293 310 181 88
Cotal Asset-Backed Securities (Cost \$251,989)           COVEREIGN ISSUES 5.8%           Argentina Government International Bond           .260% due 12/31/2038 Ø           .375% due 01/15/2023           .875% due 01/15/2022           .250% due 01/15/2028           .250% due 11/09/2047           .820% due 12/31/2033	EUR	7,755 300 300 200 100 19,140	\$	258,273 5,320 293 310 181 88 19,979
Cotal Asset-Backed Securities (Cost \$251,989)           COVEREIGN ISSUES 5.8%           Argentina Government International Bond           .260% due 12/31/2038 Ø           .375% due 01/15/2023           .875% due 01/15/2022           .250% due 01/15/2028           .250% due 11/09/2047           .820% due 12/31/2033           7.686% (BADLARPP + 2.000%) due 04/03/2022 ~		7,755 300 300 200 100 19,140 120,904	\$	258,273 5,320 293 310 181 88 19,979 3,297
<b>OverReign Issues 5.8% overnment International Bond</b> .260% due 12/31/2038 Ø         .375% due 01/15/2023         .875% due 01/15/2022         .250% due 01/15/2028         .250% due 11/09/2047         .820% due 12/31/2033         7.686% (BADLARPP + 2.000%) due 04/03/2022 ~         8.797% (BADLARPP + 3.250%) due 03/01/2020 ~	EUR	7,755 300 300 200 100 19,140 120,904 2,400	\$	258,273 5,320 293 310 181 88 19,979 3,297 66
<b>OverReign Issues 5.8% Argentina Government International Bond</b> .260% due 12/31/2038 Ø         .375% due 01/15/2023         .875% due 01/15/2022         .250% due 01/15/2028         .250% due 11/09/2047         .820% due 12/31/2033         7.686% (BADLARPP + 2.000%) due 04/03/2022 ~         8.797% (BADLARPP + 3.250%) due 03/01/2020 ~         9.137% (BADLARPP + 2.500%) due 03/11/2019 ~	EUR	7,755 300 300 200 100 19,140 120,904 2,400 10,631	\$	258,273 5,320 293 310 181 88 19,979 3,297 66 287
<b>botal Asset-Backed Securities (Cost \$251,989) OVEREIGN ISSUES 5.8% crgentina Government International Bond</b> .260% due 12/31/2038 Ø         .375% due 01/15/2023         .875% due 01/15/2022         .250% due 01/15/2028         .250% due 11/09/2047         .820% due 12/31/2033         7.686% (BADLARPP + 2.000%) due 04/03/2022 ~         8.797% (BADLARPP + 3.250%) due 03/01/2020 ~         9.137% (BADLARPP + 2.500%) due 03/11/2019 ~         9.153% (BADLARPP) due 10/04/2022 ~	EUR	7,755 300 300 200 100 19,140 120,904 2,400 10,631 116	\$	258,273 5,320 293 310 181 88 19,979 3,297 66 287 5
<b>Cotal Asset-Backed Securities (Cost \$251,989) OVEREIGN ISSUES 5.8% Argentina Government International Bond</b> .260% due 12/31/2038 Ø         .375% due 01/15/2023         .875% due 01/15/2022         .250% due 01/15/2028         .250% due 11/09/2047         .820% due 12/31/2033         7.686% (BADLARPP + 2.000%) due 04/03/2022 ~         8.797% (BADLARPP + 3.250%) due 03/01/2020 ~         9.137% (BADLARPP + 2.500%) due 03/11/2019 ~         9.153% (BADLARPP) due 10/04/2022 ~         6.472% (ARLLMONP) due 06/21/2020 ~(a)	EUR	7,755 300 300 200 100 19,140 120,904 2,400 10,631	\$	258,273 5,320 293 310 181 88 19,979 3,297 66 287
<b>Cotal Asset-Backed Securities (Cost \$251,989) OVEREIGN ISSUES 5.8% Argentina Government International Bond</b> .260% due 12/31/2038 Ø         .375% due 01/15/2023         .875% due 01/15/2028         .250% due 11/09/2047         .820% due 12/31/2033         7.686% (BADLARPP + 2.000%) due 04/03/2022 ~         8.797% (BADLARPP + 3.250%) due 03/01/2020 ~         9.137% (BADLARPP + 2.500%) due 03/11/2019 ~         9.153% (BADLARPP) due 10/04/2022 ~         6.472% (ARLLMONP) due 06/21/2020 ~(a) <b>Autonomous Community of Catalonia</b>	EUR	7,755 300 300 200 100 19,140 120,904 2,400 10,631 116 408,509	\$	258,273 5,320 293 310 181 88 19,979 3,297 66 287 5 12,144
Cotal Asset-Backed Securities (Cost \$251,989)         COVEREIGN ISSUES 5.8%         Argentina Government International Bond         .260% due 12/31/2038 Ø         .375% due 01/15/2023         .875% due 01/15/2022         .250% due 01/15/2028         .250% due 01/15/2028         .250% due 11/09/2047         .820% due 12/31/2033         7.686% (BADLARPP + 2.000%) due 04/03/2022 ~         8.797% (BADLARPP + 3.250%) due 03/01/2020 ~         9.137% (BADLARPP + 2.500%) due 03/11/2019 ~         9.153% (BADLARPP) due 10/04/2022 ~         6.472% (ARLLMONP) due 06/21/2020 ~(a)         Autonomous Community of Catalonia         .900% due 09/15/2021	EUR	7,755 300 300 200 100 19,140 120,904 2,400 10,631 116 408,509 2,650	\$	258,273 5,320 293 310 181 88 19,979 3,297 66 287 5 12,144 3,279
Fotal Asset-Backed Securities (Cost \$251,989)         GOVEREIGN ISSUES 5.8%         Argentina Government International Bond        260% due 12/31/2038 Ø        375% due 01/15/2023        875% due 01/15/2022        250% due 01/15/2023        250% due 11/09/2047        8820% due 12/31/2033         7.686% (BADLARPP + 2.000%) due 04/03/2022 ~        8.797% (BADLARPP + 3.250%) due 03/01/2020 ~        9.137% (BADLARPP + 2.500%) due 03/11/2019 ~        9.153% (BADLARPP) due 10/04/2022 ~        6.472% (ARLLMONP) due 06/21/2020 ~(a)         Autonomous Community of Catalonia        900% due 09/15/2021        950% due 02/11/2020	EUR	7,755 300 300 200 100 19,140 120,904 2,400 10,631 116 408,509	\$	258,273 5,320 293 310 181 88 19,979 3,297 66 287 5 12,144
Cotal Asset-Backed Securities (Cost \$251,989)         COVEREIGN ISSUES 5.8%         Argentina Government International Bond         .260% due 12/31/2038 Ø         .375% due 01/15/2023         .875% due 01/15/2023         .250% due 01/15/2028         .250% due 01/15/2028         .250% due 11/09/2047         .820% due 12/31/2033         7.686% (BADLARPP + 2.000%) due 04/03/2022 ~         8.797% (BADLARPP + 3.250%) due 03/01/2020 ~         9.137% (BADLARPP + 2.500%) due 03/11/2019 ~         9.153% (BADLARPP) due 10/04/2022 ~         6.472% (ARLLMONP) due 06/21/2020 ~(a)         Autonomous Community of Catalonia         .900% due 09/15/2021         .950% due 02/11/2020         .950% due 02/11/2020         Cxport-Credit Bank of Turkey	EUR ARS EUR	7,755 300 300 200 100 19,140 120,904 2,400 10,631 116 408,509 2,650 50	\$	258,273 5,320 293 310 181 88 19,979 3,297 66 287 5 12,144 3,279 60
<b>Cotal Asset-Backed Securities (Cost \$251,989) OVEREIGN ISSUES 5.8% Argentina Government International Bond</b> .260% due 12/31/2038 Ø         .375% due 01/15/2023         .875% due 01/15/2022         .250% due 01/15/2028         .250% due 11/09/2047         .820% due 12/31/2033         7.686% (BADLARPP + 2.000%) due 04/03/2022 ~         8.797% (BADLARPP + 3.250%) due 03/01/2020 ~         9.137% (BADLARPP + 2.500%) due 03/11/2019 ~         9.153% (BADLARPP) due 10/04/2022 ~         6.472% (ARLLMONP) due 06/21/2020 ~(a) <b>Autonomus Community of Catalonia</b> .900% due 09/15/2021         .950% due 02/11/2020 <b>Xxport-Credit Bank of Turkey</b> .250% due 01/24/2024	EUR	7,755 300 300 200 100 19,140 120,904 2,400 10,631 116 408,509 2,650	\$	258,273 5,320 293 310 181 88 19,979 3,297 66 287 5 12,144 3,279
Potal Asset-Backed Securities (Cost \$251,989)           OVEREIGN ISSUES 5.8%           Argentina Government International Bond           .260% due 12/31/2038 Ø           .375% due 01/15/2023           .875% due 01/15/2028           .250% due 11/09/2047           .820% due 12/31/2033           7.686% (BADLARPP + 2.000%) due 04/03/2022 ~           8.797% (BADLARPP + 3.250%) due 03/01/2020 ~           9.137% (BADLARPP + 2.500%) due 03/01/2020 ~           9.137% (BADLARPP + 2.500%) due 03/11/2019 ~           9.153% (BADLARPP + 10/04/2022 ~           6.472% (ARLLMONP) due 06/21/2020 ~(a)           Autonomous Community of Catalonia           .900% due 09/15/2021           .950% due 02/11/2020           Xaport-Credit Bank of Turkey           .250% due 01/24/2024           Wana Government International Bond	EUR ARS EUR	7,755 300 300 200 100 19,140 120,904 2,400 10,631 116 408,509 2,650 50 200	\$	258,273 5,320 293 310 181 88 19,979 3,297 66 287 5 12,144 3,279 60 207
<b>Cotal Asset-Backed Securities (Cost \$251,989) OVEREIGN ISSUES 5.8% Argentina Government International Bond</b> .260% due 12/31/2038 Ø         .375% due 01/15/2023         .875% due 01/15/2022         .250% due 01/15/2028         .250% due 11/09/2047         .820% due 12/31/2033         7.686% (BADLARPP + 2.000%) due 04/03/2022 ~         8.797% (BADLARPP + 3.250%) due 03/01/2020 ~         9.137% (BADLARPP + 2.500%) due 03/01/2020 ~         9.137% (BADLARPP + 2.500%) due 03/11/2019 ~         9.153% (BADLARPP) due 10/04/2022 ~         6.472% (ARLLMONP) due 06/21/2020 ~(a) <b>Autonomus Community of Catalonia</b> .900% due 09/15/2021         .950% due 02/11/2020 <b>Xxport-Credit Bank of Turkey</b> .250% due 01/24/2024 <b>Chana Government International Bond</b> 0.750% due 10/14/2030	EUR ARS EUR	7,755 300 300 200 100 19,140 120,904 2,400 10,631 116 408,509 2,650 50	\$	258,273 5,320 293 310 181 88 19,979 3,297 66 287 5 12,144 3,279 60
Potal Asset-Backed Securities (Cost \$251,989)           OVEREIGN ISSUES 5.8%           rgentina Government International Bond           .260% due 12/31/2038 Ø           .375% due 01/15/2023           .875% due 01/15/2022           .250% due 01/15/2028           .250% due 11/09/2047           .820% due 12/31/2033           7.686% (BADLARPP + 2.000%) due 04/03/2022 ~           8.797% (BADLARPP + 3.250%) due 03/01/2020 ~           9.137% (BADLARPP + 2.500%) due 03/01/2020 ~           9.137% (BADLARPP + 2.500%) due 03/11/2019 ~           9.153% (BADLARPP + 2.500%) due 03/01/2020 ~           9.153% (BADLARPP + 2.500%) due 03/01/2020 ~           9.153% (BADLARPP + 2.500%) due 03/11/2019 ~           9.153% (BADLARPP + 2.500%) due 03/11/2019 ~           9.153% (BADLARPP) due 10/04/2022 ~           6.472% (ARLLMONP) due 06/21/2020 ~(a)           utonomous Community of Catalonia           .900% due 09/15/2021           .950% due 02/11/2020           xport-Credit Bank of Turkey           .250% due 01/24/2024           Chana Government International Bond           0.750% due 10/14/2030           Cazakhstan Government International Bond	EUR ARS EUR \$	7,755 300 300 200 100 19,140 120,904 2,400 10,631 116 408,509 2,650 50 200 800	\$	258,273 5,320 293 310 181 88 19,979 3,297 66 287 5 12,144 3,279 60 207 944
Potal Asset-Backed Securities (Cost \$251,989)           OVEREIGN ISSUES 5.8%           rgentina Government International Bond           .260% due 12/31/2038 Ø           .375% due 01/15/2023           .875% due 01/15/2022           .250% due 01/15/2028           .250% due 11/09/2047           .820% due 12/31/2033           7.686% (BADLARPP + 2.000%) due 04/03/2022 ~           8.797% (BADLARPP + 3.250%) due 03/01/2020 ~           9.137% (BADLARPP + 2.500%) due 03/01/2020 ~           9.137% (BADLARPP + 2.500%) due 03/11/2019 ~           9.153% (BADLARPP + 2.500%) due 03/01/2020 ~           9.153% (BADLARPP + 2.500%) due 03/01/2020 ~           9.153% (BADLARPP + 2.500%) due 03/11/2019 ~           9.153% (BADLARPP + 2.500%) due 03/11/2019 ~           9.153% (BADLARPP) due 10/04/2022 ~           6.472% (ARLLMONP) due 06/21/2020 ~(a)           utonomous Community of Catalonia           .900% due 09/15/2021           .950% due 02/11/2020           xport-Credit Bank of Turkey           .250% due 01/24/2024           Chana Government International Bond           0.750% due 10/14/2030           Cazakhstan Government International Bond	EUR ARS EUR	7,755 300 300 200 100 19,140 120,904 2,400 10,631 116 408,509 2,650 50 200	\$	258,273 5,320 293 310 181 88 19,979 3,297 66 287 5 12,144 3,279 60 207
Potal Asset-Backed Securities (Cost \$251,989)           OVEREIGN ISSUES 5.8%           Argentina Government International Bond           .260% due 12/31/2038 Ø           .375% due 01/15/2023           .875% due 01/15/2028           .250% due 11/09/2047           .820% due 12/31/2033           7.686% (BADLARPP + 2.000%) due 04/03/2022 ~           8.797% (BADLARPP + 3.250%) due 03/01/2020 ~           9.137% (BADLARPP + 2.500%) due 03/01/2020 ~           9.137% (BADLARPP + 2.500%) due 03/11/2019 ~           9.153% (BADLARPP + 2.500%) due 03/01/2020 ~           9.153% (BADLARPP + 2.500%) due 03/01/2020 ~           9.153% (BADLARPP) due 10/04/2022 ~           6.472% (ARLLMONP) due 06/21/2020 ~(a)           Autonomous Community of Catalonia           .900% due 09/15/2021           .950% due 02/11/2020           Xxport-Credit Bank of Turkey           .250% due 01/24/2024           Chana Government International Bond           0.750% due 10/14/2030           Cazakhstan Government International Bond           .375% due 11/09/2028	EUR ARS EUR \$	7,755 300 300 200 100 19,140 120,904 2,400 10,631 116 408,509 2,650 50 200 800	\$	258,273 5,320 293 310 181 88 19,979 3,297 66 287 5 12,144 3,279 60 207 944
otal Asset-Backed Securities (Cost \$251,989)           OVEREIGN ISSUES 5.8%           rgentina Government International Bond           .260% due 12/31/2038 Ø           .375% due 01/15/2023           .875% due 01/15/2022           .250% due 01/15/2028           .250% due 11/09/2047           .820% due 12/31/2033           7.686% (BADLARPP + 2.000%) due 04/03/2022 ~           .8.797% (BADLARPP + 3.250%) due 03/01/2020 ~           .9.137% (BADLARPP + 3.250%) due 03/01/2020 ~           .9.137% (BADLARPP + 2.500%) due 03/01/2020 ~           .9.153% (BADLARPP) due 10/04/2022 ~           .6.472% (ARLLMONP) due 06/21/2020 ~(a)           utonomous Community of Catalonia           .900% due 09/15/2021           .950% due 02/11/2020           xport-Credit Bank of Turkey           .250% due 01/24/2024           .250% due 01/24/2024           .250% due 10/14/2030           .2528           .250% due 11/09/2028           .250% due 11/09/2028           .275% due 11/09/2028           .275% due 11/09/2028	EUR ARS EUR \$	7,755 300 300 200 100 19,140 120,904 2,400 10,631 116 408,509 2,650 50 200 800	\$	258,273 5,320 293 310 181 88 19,979 3,297 66 287 5 12,144 3,279 60 207 944
Potal Asset-Backed Securities (Cost \$251,989)           OVEREIGN ISSUES 5.8%           Argentina Government International Bond           .260% due 12/31/2038 Ø           .375% due 01/15/2023           .875% due 01/15/2028           .250% due 01/15/2028           .250% due 01/15/2028           .250% due 11/09/2047           .820% due 12/31/2033           .7686% (BADLARPP + 2.000%) due 04/03/2022 ~           .8.797% (BADLARPP + 3.250%) due 03/01/2020 ~           9.137% (BADLARPP + 2.500%) due 03/01/2020 ~           9.137% (BADLARPP + 2.500%) due 03/01/2020 ~           9.137% (BADLARPP + 2.500%) due 03/01/2020 ~           9.153% (BADLARPP) due 10/04/2022 ~           6.472% (ARLLMONP) due 06/21/2020 ~(a)           Autonomous Community of Catalonia           .900% due 09/15/2021           .950% due 01/14/2020           Xaport-Credit Bank of Turkey           .250% due 10/14/2030           Cazakhstan Government International Bond           .375% due 11/09/2028           Caru Government International Bond           .375% due 11/09/2028           Caru Government International Bond	EUR ARS EUR \$ EUR	7,755 300 300 200 100 19,140 120,904 2,400 10,631 116 408,509 2,650 50 200 800 400	\$	258,273 5,320 293 310 181 88 19,979 3,297 66 287 5 12,144 3,279 60 207 944 464
Potal Asset-Backed Securities (Cost \$251,989)           OVEREIGN ISSUES 5.8%           rgentina Government International Bond           .260% due 12/31/2038 Ø           .375% due 01/15/2023           .875% due 01/15/2022           .250% due 01/15/2028           .250% due 11/09/2047           .820% due 12/31/2033           7.686% (BADLARPP + 2.000%) due 04/03/2022 ~           8.797% (BADLARPP + 3.250%) due 03/01/2020 ~           9.137% (BADLARPP + 3.250%) due 03/01/2020 ~           9.137% (BADLARPP + 2.500%) due 03/11/2019 ~           9.153% (BADLARPP) due 10/04/2022 ~           6.472% (ARLLMONP) due 06/21/2020 ~(a)           utonomous Community of Catalonia           .900% due 09/15/2021           .950% due 02/11/2020           xport-Credit Bank of Turkey           .250% due 10/14/2030           Cazakhstan Government International Bond           .0750% due 10/14/2030           Cazakhstan Government International Bond           .375% due 11/09/2028           eru Government International Bond           .940% due 02/12/2029           .350% due 08/12/2028	EUR ARS EUR \$ EUR	7,755 300 300 200 100 19,140 120,904 2,400 10,631 116 408,509 2,650 50 200 800 400 3,827	\$	258,273 5,320 293 310 181 88 19,979 3,297 66 287 5 12,144 3,279 60 207 944 464 1,181
Cotal Asset-Backed Securities (Cost \$251,989)           OVEREIGN ISSUES 5.8%           Argentina Government International Bond           .260% due 12/31/2038 Ø           .375% due 01/15/2023           .875% due 01/15/2028           .250% due 01/15/2028           .250% due 01/15/2028           .250% due 11/09/2047           .820% due 12/31/2033           .7.686% (BADLARPP + 2.000%) due 04/03/2022 ~           8.797% (BADLARPP + 3.250%) due 03/01/2020 ~           9.137% (BADLARPP + 2.500%) due 03/01/2020 ~           9.137% (BADLARPP + 2.500%) due 03/11/2019 ~           9.153% (BADLARPP + 2.500%) due 03/11/2019 ~           9.153% (BADLARPP + 2.500%) due 03/01/2020 ~(a)           Autonomous Community of Catalonia           .900% due 09/15/2021           .950% due 02/11/2020           Xaport-Credit Bank of Turkey           .250% due 10/12/2024           Shana Government International Bond           .0750% due 10/14/2030           Kazakhstan Government International Bond           .375% due 11/09/2028           Peru Government International Bond           .940% due 02/12/2029           .350% due 08/12/2028           Republic of Greece Government International Bond	EUR ARS EUR \$ EUR PEN	7,755 300 300 200 100 19,140 120,904 2,400 10,631 116 408,509 2,650 50 200 800 400 3,827 5,500	\$	258,273 5,320 293 310 181 88 19,979 3,297 66 287 5 12,144 3,279 60 207 944 464 1,181 1,759
<b>Potal Asset-Backed Securities (Cost \$251,989) OVEREIGN ISSUES 5.8% Argentina Government International Bond</b> .260% due 12/31/2038 Ø         .375% due 01/15/2023         .875% due 01/15/2028         .250% due 11/09/2047         .820% due 12/31/2033         7.686% (BADLARPP + 2.000%) due 04/03/2022 ~         8.797% (BADLARPP + 3.250%) due 03/01/2020 ~         9.137% (BADLARPP + 3.250%) due 03/01/2020 ~         9.137% (BADLARPP + 2.500%) due 03/11/2019 ~         9.153% (BADLARPP + 2.500%) due 03/11/2019 ~         9.153% (BADLARPP + 2.500%) due 03/01/2020 ~         9.137% (BADLARPP + 2.500%) due 03/11/2019 ~         9.153% (BADLARPP) due 10/04/2022 ~         6.472% (ARLLMONP) due 06/21/2020 ~(a) <b>Autonomous Community of Catalonia</b> .900% due 09/15/2021         .950% due 01/24/2024 <b>Chana Government International Bond</b> .0.750% due 10/14/2030 <b>Cazakhstan Government International Bond</b> .375% due 11/09/2028 <b>Peru Government International Bond</b> .940% due 02/12/2029         .350% due 08/12/2028 <b>Republic of Greece Government International Bond</b> .750% due 04/17/2019	EUR ARS EUR \$ EUR	7,755 300 300 200 100 19,140 120,904 2,400 10,631 116 408,509 2,650 50 200 800 400 3,827	\$	258,273 5,320 293 310 181 88 19,979 3,297 66 287 5 12,144 3,279 60 207 944 464 1,181
<b>Yotal Asset-Backed Securities (Cost \$251,989) OVEREIGN ISSUES 5.8% Argentina Government International Bond</b> .260% due 12/31/2038 Ø         .375% due 01/15/2023         .875% due 01/15/2022         .250% due 01/15/2028         .250% due 11/09/2047         .820% due 12/31/2033         7.686% (BADLARPP + 2.000%) due 04/03/2022 ~         8.797% (BADLARPP + 3.250%) due 03/01/2020 ~         9.137% (BADLARPP + 2.500%) due 03/01/2020 ~         9.153% (BADLARPP + 2.500%) due 03/01/2019 ~         9.153% (BADLARPP) due 10/04/2022 ~         6.472% (ARLLMONP) due 06/21/2020 ~(a) <b>xutonomus Community of Catalonia</b> .900% due 09/15/2021         .950% due 01/12/2020 <b>Xxport-Credit Bank of Turkey</b> .250% due 10/12/2024 <b>Hana Government International Bond</b> .0.750% due 11/09/2028 <b>Peru Government International Bond</b> .940% due 02/12/2029         .350% due 08/12/2028 <b>Republic of Greece Government International Bond</b> .750% due 04/17/2019 <b>Yurkey Government Inte</b>	EUR ARS EUR \$ EUR PEN	7,755 300 300 200 100 19,140 120,904 2,400 10,631 116 408,509 2,650 50 200 800 400 3,827 5,500 600	\$	258,273 5,320 293 310 181 88 19,979 3,297 66 287 5 12,144 3,279 60 207 944 464 1,181 1,759 692
	EUR ARS EUR \$ EUR PEN	7,755 300 300 200 100 19,140 120,904 2,400 10,631 116 408,509 2,650 50 200 800 400 3,827 5,500	\$	258,273 5,320 293 310 181 88 19,979 3,297 66 287 5 12,144 3,279 60 207 944 464 1,181 1,759

7.625% due 04/26/2029 (m)	\$	4,000	4,209
Ukraine Government International Bond			
7.750% due 09/01/2022		9,800	9,502
Venezuela Government International Bond			
6.000% due 12/09/2020 ^(e)		490	154
8.250% due 10/13/2024 ^(e)		70	22
9.250% due 09/15/2027 ^(e)		598	200
Total Sovereign Issues (Cost \$84,507)			70,415
	s	HARES	
COMMON STOCKS 0.9%	~		
CONSUMER DISCRETIONARY 0.6%			
Caesars Entertainment Corp. (f)		754,964	6,901
ENERGY 0.0%			
Forbes Energy Services Ltd. (f)(k)		64,837	211
FINANCIALS 0.3%			
Ardonagh Group Ltd. «(k)		3,315,033	4,202
Total Common Stocks (Cost \$14,906)			11,314
Total Common Stocks (Cost \$14,900)			11,514
WARRANTS 0.0%			
INDUSTRIALS 0.0%			
Sequa Corp Exp. 04/28/2024 «		1,355,000	437
Total Warrants (Cost \$0)			437
			107

See Accompanying Notes

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## Schedule of Investments PIMCO Corporate & Income Opportunity Fund (Cont.)

		SHARES		MARKET VALUE (000S)
PREFERRED SECURITIES 3.7% BANKING & FINANCE 1.8%				
Nationwide Building Society				
10.250% ~		119,250	\$	22,405
INDUSTRIALS 1.9%				
Sequa Corp.		20.155		22.202
9.000% «		29,155		23,292
Total Preferred Securities (Cost \$54,216)				45,697
REAL ESTATE INVESTMENT TRUSTS 1.5% REAL ESTATE 1.5%				
VICI Properties, Inc.		858,541		18,484
Total Real Estate Investment Trusts (Cost \$10,754)				18,484
SHORT-TERM INSTRUMENTS 4.9% REPURCHASE AGREEMENTS (I) 2.6%				
				31,664
	]	PRINCIPAL AMOUNT (000S)	I	MARKET VALUE (000S)
ARGENTINA TREASURY BILLS 0.2%		AMOUNT (000S)		VALUE (000S)
<b>ARGENTINA TREASURY BILLS 0.2%</b> (7.356)% due 02/22/2019 - 06/28/2019 (g)(h)	ARS	AMOUNT	1 \$	VALUE
(7.356)% due 02/22/2019 - 06/28/2019 (g)(h)		AMOUNT (000S)		VALUE (000S)
(7.356)% due 02/22/2019 - 06/28/2019 (g)(h) U.S. TREASURY BILLS 2.1%	ARS	AMOUNT (000S) 85,360		<b>VALUE</b> (000S) 2,561
(7.356)% due 02/22/2019 - 06/28/2019 (g)(h)		AMOUNT (000S)		VALUE (000S)
(7.356)% due 02/22/2019 - 06/28/2019 (g)(h) U.S. TREASURY BILLS 2.1% 2.386% due 02/05/2019 - 04/18/2019 (g)(h)(p)	ARS	AMOUNT (000S) 85,360		<b>VALUE</b> (000S) 2,561
(7.356)% due 02/22/2019 - 06/28/2019 (g)(h) U.S. TREASURY BILLS 2.1% 2.386% due 02/05/2019 - 04/18/2019 (g)(h)(p) Total Short-Term Instruments	ARS	AMOUNT (000S) 85,360		VALUE (000S) 2,561 25,734
(7.356)% due 02/22/2019 - 06/28/2019 (g)(h) U.S. TREASURY BILLS 2.1% 2.386% due 02/05/2019 - 04/18/2019 (g)(h)(p) Total Short-Term Instruments (Cost \$59,870) Total Investments in Securities (Cost \$1,679,123)	ARS	AMOUNT (000S) 85,360	\$	VALUE (000S) 2,561 25,734 59,959 1,681,629
(7.356)% due 02/22/2019 - 06/28/2019 (g)(h) U.S. TREASURY BILLS 2.1% 2.386% due 02/05/2019 - 04/18/2019 (g)(h)(p) Total Short-Term Instruments (Cost \$59,870) Total Investments in Securities	ARS	AMOUNT (000S) 85,360		VALUE (000S) 2,561 25,734 59,959
(7.356)% due 02/22/2019 - 06/28/2019 (g)(h) U.S. TREASURY BILLS 2.1% 2.386% due 02/05/2019 - 04/18/2019 (g)(h)(p) Total Short-Term Instruments (Cost \$59,870) Total Investments in Securities (Cost \$1,679,123) Total Investments 137.3% (Cost \$1,679,123)	ARS	AMOUNT (000S) 85,360	\$	VALUE (000S) 2,561 25,734 59,959 1,681,629

### NOTES TO SCHEDULE OF INVESTMENTS:

- \* A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- « Security valued using significant unobservable inputs (Level 3).
- µ All or a portion of this amount represents unfunded loan commitments. The interest rate for the unfunded portion will be determined at the time of funding. See Note 4, Securities and Other Investments, in the Notes to Financial Statements for more information regarding unfunded loan commitments.
- Variable or Floating rate security. Rate shown is the rate in effect as of period end. Certain variable rate securities are not based on a published reference rate and spread, rather are determined by the issuer or agent and are based on current market conditions. Reference rate is as of reset date, which may vary by security. These securities may not indicate a reference rate and/or spread in their description.
   Rate shown is the rate in effect as of period end. The rate may be based on a fixed rate, a capped rate or a floor rate and may convert to a variable or floating rate in the future. These securities do not indicate a reference rate and spread in their description.
- Ø Coupon represents a rate which changes periodically based on a predetermined schedule or event. Rate shown is the rate in effect as of period end.
- (a) Interest only security.
- (b) Principal only security.
- (c) When-issued security.
- (d) Payment in-kind security.
- (e) Security is not accruing income as of the date of this report.
- (f) Security did not produce income within the last twelve months.
- (g) Coupon represents a weighted average yield to maturity.
- (h) Zero coupon security.
- (i) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (j) Contingent convertible security.

### (k) RESTRICTED SECURITIES:

Issuer Description	Acquisition Date	Cost	Market Value	Market Value as Percentage of Net Assets Applicable to Common Shareholders
Ardonagh Group Ltd.	04/02/2015 - 07/20/2017	\$ 4,441	\$ 4,202	0.34%
Forbes Energy Services Ltd.	10/09/2014 - 11/18/2016	2,472	211	0.02
		\$ 6,913	\$ 4,413	0.36%

#### 28 PIMCO CLOSED-END FUNDS

January 31, 2019 (Unaudited)

### BORROWINGS AND OTHER FINANCING TRANSACTIONS

### (I) REPURCHASE AGREEMENTS:

Counterparty	Lending 7 Rate	Settlement Date	Maturity Date	Principal Amount	Collateralized By	-	ollateral Received)	Agr	ourchase eements, Value	Ag Pi	ourchase reement coceeds to be ceived <sup>(1)</sup>
BOS	2.500%	01/31/2019	02/01/2019	\$ 5,300	U.S. Treasury Notes 2.875% due 05/15/2028	\$	(5,439)	\$	5,300	\$	5,300
FICC	2.000	01/31/2019	02/01/2019	3,364	U.S. Treasury Notes 2.625% due 02/28/2023		(3,434)		3,364		3,364
NOM	2.600	01/31/2019	02/01/2019	23,000	U.S. Treasury Bonds 3.000% due 11/15/2044		(23,585)		23,000		23,002
Total Repurc	hase Agreen	nents				\$	(32,458)	\$	31,664	\$	31,666

#### **REVERSE REPURCHASE AGREEMENTS:**

Counterparty	Borrowing Rate <sup>(2)</sup>	Settlement Date	Maturity Date		rount owed <sup>(2)</sup>	Payable for Reverse Repurchase Agreements
BCY	0.000%	10/04/2018	TBD <sup>(3)</sup>	\$	(2,241)	\$ (2,241)
	1.450	12/24/2018	TBD <sup>(3)</sup>		(2,407)	(2,411)
BPS	(0.150)	12/03/2018	03/04/2019	EUR	(2,130)	(2,438)
BRC	2.350	12/24/2018	TBD <sup>(3)</sup>	\$	(102)	(102)
CFR	0.000	01/10/2019	TBD <sup>(3)</sup>	GBP	(6,146)	(8,061)
CIW	2.800	01/18/2019	02/15/2019	\$	(17,677)	(17,696)
	2.830	01/17/2019	02/15/2019		(8,829)	(8,839)
	2.850	01/11/2019	02/08/2019		(17,939)	(17,969)
JML	(0.320)	12/03/2018	03/04/2019	EUR	(4,680)	(5,354)
	0.950	12/03/2018	03/04/2019	GBP	(10,883)	(14,296)
	0.950	01/08/2019	02/08/2019		(433)	(569)
MEI	2.800	01/18/2019	02/20/2019	\$	(3,362)	(3,365)
RDR	3.050	01/07/2019	04/08/2019		(5,053)	(5,064)
	3.050	01/10/2019	04/10/2019		(4,345)	(4,353)
SOG	3.270	12/12/2018	03/12/2019		(4,636)	(4,658)
	3.290	12/14/2018	03/14/2019		(14,947)	(15,014)
UBS	(0.250)	01/08/2019	02/08/2019	EUR	(22,126)	(25,321)
	0.950	01/08/2019	02/08/2019	GBP	(5,373)	(7,051)
	2.740	09/10/2018	03/11/2019	\$	(3,845)	(3,887)
	2.990	12/03/2018	03/04/2019		(14,580)	(14,653)
	3.030	12/13/2018	03/13/2019		(11,239)	(11,286)
	3.090	11/07/2018	02/07/2019		(10,867)	(10,947)
	3.120	11/14/2018	02/14/2019		(9,078)	(9,140)

3	.240	12/03/2018	03/04/2019	(11,530)	(11,592)
3	.250	01/07/2019	04/08/2019	(4,536)	(4,546)

### Total Reverse Repurchase Agreements

\$ (210,853)

### BORROWINGS AND OTHER FINANCING TRANSACTIONS SUMMARY

The following is a summary by counterparty of the market value of Borrowings and Other Financing Transactions and collateral pledged/(received) as of January 31, 2019:

Counterparty	Agr Pr t	urchase reement oceeds to be reived <sup>(1)</sup>	l Re	yable for Reverse purchase reements	Sale-B	ble for Suyback actions	Othe	Total prrowings and er Financing ansactions	ollateral cd/(Received)	Ex	Net posure <sup>(4)</sup>
Global/Master Repurchase Agreement											
BCY	\$	0	\$	(4,652)	\$	0	\$	(4,652)	\$ 5,182	\$	530
BOS		5,300		0		0		5,300	(5,439)		(139)
BPS		0		(2,438)		0		(2,438)	2,537		99
BRC		0		(102)		0		(102)	123		21
CFR		0		(8,061)		0		(8,061)	8,239		178
CIW		0		(44,504)		0		(44,504)	47,673		3,169
FICC		3,364		0		0		3,364	(3,434)		(70)
JML		0		(20,219)		0		(20,219)	23,406		3,187
MEI		0		(3,365)		0		(3,365)	4,209		844
NOM		23,002		0		0		23,002	(23,585)		(583)
RDR		0		(9,417)		0		(9,417)	9,977		560
SOG		0		(19,672)		0		(19,672)	21,529		1,857
UBS		0		(98,423)		0		(98,423)	110,858		12,435
Total Borrowings and Other											
Financing Transactions	\$	31,666	\$	(210,853)	\$	0					

See Accompanying Notes

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Schedule of Investments PIMCO Corporate & Income Opportunity Fund (Cont.)

### CERTAIN TRANSFERS ACCOUNTED FOR AS SECURED BORROWINGS

#### **Remaining Contractual Maturity of the Agreements**

	Overnig Contin		Up	to 30 days	31	-90 days	Greater	Than 90 days	Total
Reverse Repurchase Agreements									
Corporate Bonds & Notes	\$	0	\$	(97,533)	\$	(97,140)	\$	(12,815)	\$ (207,488)
Sovereign Issues		0		(3,365)		0		0	(3,365)
Total Borrowings	\$	0	\$	(100,898)	\$	(97,140)	\$	(12,815)	\$ (210,853)
Payable for reverse repurchase agreements									\$ (210,853)

(m) Securities with an aggregate market value of \$235,596 have been pledged as collateral under the terms of the above master agreements as of January 31, 2019.

<sup>(1)</sup> Includes accrued interest.

(2) The average amount of borrowings outstanding during the period ended January 31, 2019 was \$(195,505) at a weighted average interest rate of 2.045%. Average borrowings may include sale-buyback transactions and reverse repurchase agreements, if held during the period.

<sup>(3)</sup> Open maturity reverse repurchase agreement.

(4) Net Exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. Exposure from borrowings and other financing transactions can only be netted across transactions governed under the same master agreement with the same legal entity. See Note 8, Master Netting Arrangements, in the Notes to Financial Statements for more information regarding master netting arrangements.

### (n) FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED

### SWAP AGREEMENTS:

### CREDIT DEFAULT SWAPS ON CORPORATE ISSUES - SELL PROTECTION<sup>(1)</sup>

				Implied Credit				Ţ	·		Variatio	n Margin
Reference Entity	Fixed Receive Rate	Payment Frequency	Maturity Date Janu	Spread at ary 31, 2019 <sup>(2)</sup>		onal unt <sup>(3)</sup>		emiums Ap	Jnrealized opreciation/ epreciation)	Market Value <sup>(4)</sup>	Asset	Liability
Deutsche Bank AG	1.000%	Quarterly	06/20/2019	0.636%	EUR	2,700	) \$	(8) \$	5 16	\$ 8	\$ 1	\$ 0
Frontier Communications Corp.	5.000	Quarterly	06/20/2020	17.928	\$	17,570	)	(724)	(1,761)	(2,485)	89	0
Frontier Communications Corp.	5.000	Quarterly	06/20/2022	21.163		1,000	)	(135)	(183)	(318)	1	0

General Electric Co.	1.000	Quarterly	12/20/2020	0.614	300	(9)	12	3	1	0
General Electric Co.	1.000	Quarterly	12/20/2023	1.250	300	(19)	16	(3)	4	0
					\$	(895) \$	(1,900) \$	(2.795) \$	96	\$ 0

### CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION<sup>(1)</sup>

	Fixed	Payment	Maturity	N	otional	Pro	emiums		realized reciation/	М	arket	Va	riatio	n Mar	gin
Index/Tranches	<b>Receive Rate</b>	Frequency	Date	An	nount <sup>(3)</sup>	Paid/	Received	)Depi	reciation)	V٤	alue <sup>(4)</sup>	As	sset	Liab	ility
CDX.HY-30 5-Year Index	5.000%	Quarterly	06/20/2023	\$	2,940	\$	168	\$	47	\$	215	\$	7	\$	0
CDX.HY-31 5-Year Index	5.000	Quarterly	12/20/2023		14,308		626		315		941		39		0
CDX.IG-28 5-Year Index	1.000	Quarterly	06/20/2022		1,700		28		2		30		1		0
CDX.IG-30 5-Year Index	1.000	Quarterly	06/20/2023		500		7		2		9		0		0
CDX.IG-31 5-Year Index	1.000	Quarterly	12/20/2023		15,900		274		(14)		260		17		0
						\$	1,103	\$	352	\$	1,455	\$	64	\$	0

### INTEREST RATE SWAPS

Pay/Receive			Unrealized Payment Maturity Notional Premiums Appreciation/ Market				,	Variatio	argin					
Floating Rate	Floating Rate Index	Fixed Rate	Frequency	Date			(Received	••		Value		Asset	Li	ability
Receive	3-Month USD-LIBOR	2.000%	Semi-Annual	06/20/2023	\$	110,000	4,029	\$	(1,498)	\$ 2,531	\$	0	\$	(297)
Receive	3-Month USD-LIBOR	2.750	Semi-Annual	12/19/2023		900,000	800		(1,716)	(916)		0		(274)
Pay	3-Month USD-LIBOR	2.750	Semi-Annual	12/19/2023		775,000	(648)		1,399	751		241		0
Pay	3-Month USD-LIBOR	2.750	Semi-Annual	06/17/2025		145,380	9,193		(7,640)	1,553		594		0
Pay	3-Month USD-LIBOR	2.250	Semi-Annual	06/15/2026		44,400	2,099		(3,164)	(1,065)		205		0
Pay	3-Month USD-LIBOR	2.500	Semi-Annual	12/20/2027		73,900	530		(1, 400)	(870)		398		0
Pay <sup>(5)</sup>	3-Month USD-LIBOR	3.000	Semi-Annual	06/19/2029		130,000	2,768		823	3,591		822		0
Pay	3-Month USD-LIBOR	3.500	Semi-Annual	06/19/2044		305,000	(9,953)		48,446	38,493		3,583		0
Receive	3-Month USD-LIBOR	2.500	Semi-Annual	06/20/2048		486,000	18,618		15,072	33,690		0		(5,679)
Receive	3-Month USD-LIBOR	3.000	Semi-Annual	12/19/2048		28,000	0		(988)	(988)		0		(352)
Pay	6-Month													
	AUD-BBR-BBSW	3.500	Semi-Annual	06/17/2025	AUD	13,400	332		420	752		0		(5)
Receive <sup>(5)</sup>	6-Month EUR-EURIBO	R 1.000	Annual	03/20/2029	EUR	38,000	156		(1, 471)	(1,315)		0		(240)
Receive <sup>(5)</sup>	6-Month EUR-EURIBO	R 1.000	Annual	06/19/2029		4,100	(9)		(111)	(120)		0		(27)
Receive <sup>(5)</sup>	6-Month GBP-LIBOR	1.500	Semi-Annual	03/20/2029	GBP	46,600	802		(1, 271)	(469)		0		(246)
Receive <sup>(5)</sup>	6-Month GBP-LIBOR	1.750	Semi-Annual	03/20/2049		7,800	(48)		(451)	(499)		0		(78)
							\$ 28,669	\$	46,450	\$ 75,119	\$	5,843	\$	(7,198)
Total Swap Ag	greements						\$ 28,877	\$	44,902	\$ 73,779	\$	6,003	\$	(7,198)

30 PIMCO CLOSED-END FUNDS

January 31, 2019 (Unaudited)

### FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED SUMMARY

The following is a summary of the market value and variation margin of Exchange-Traded or Centrally Cleared Financial Derivative Instruments as of January 31, 2019:

		ial Derivative Asso riation Margin	ets		al Derivative Liabilit iation Margin	ies
	Market Value Asset Purchased Swap			Market Value Written	Liability Swap	
	<b>Options Futur</b>	es Agreements	Total	<b>Options Future</b>	s Agreements	Total
Total Exchange-Traded or Centrally Cleared	\$ 0 \$ (	) \$ 6,003 \$	\$ 6,003	\$ 0 \$ 0	\$ (7,198) \$	(7,198)

Cash of \$31,840 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as of January 31, 2019. See Note 8, Master Netting Arrangements, in the Notes to Financial Statements for more information regarding master netting arrangements.

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) Implied credit spreads, represented in absolute terms, utilized in determining the market value of credit default swap agreements on corporate or sovereign issues as of period end serve as indicators of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity s credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (4) The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the referenced indices credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- (5) This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

#### (0) FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER

### FORWARD FOREIGN CURRENCY CONTRACTS:

						Unr	ealized A	Apprecia	tion/
	Settlement Currency to				ncy to				
Counterparty	Month	be Delivered		be Rec	eived	As	set	Lial	oility
BOA	02/2019	EUR	882	\$	1,009	\$	0	\$	(1)

	02/2019	\$	8,353	GBP	6,543	229	0
	03/2019	EUR	90,040	\$	103,745	442	0
	03/2019	\$	2,071	RUB	140,330	64	0
BPS	02/2019	ARS	147,567	\$	3,863	0	(31)
	02/2019	PEN	6,366		1,877	0	(35)
	02/2019	\$	1,696	ARS	64,618	9	0
	03/2019		375		15,834	34	0
СВК	02/2019	EUR	2,384	\$	2,714	0	(15)
	02/2019	GBP	1,545		2,015	0	(11)
	02/2019	\$	313	ARS	12,131	10	0
	03/2019		526		20,866	16	0
	04/2019		12,018	MXN	231,978	0	(14)
GLM	02/2019	EUR	1,268	\$	1,453	2	0
	02/2019	\$	151,627	GBP	115,577	0	(37)
	03/2019	GBP	115,577	\$	151,843	35	0
HUS	02/2019	ARS	74,054		1,929	0	(18)
	02/2019	\$	643	ARS	25,399	26	0
	04/2019	ARS	1,111	\$	26	0	(2)
JPM	02/2019	EUR	85,506		98,201	336	(5)
MSB	02/2019	\$	576	ARS	22,541	18	0
SCX	02/2019	GBP	120,575	\$	153,752	0	(4,394)
SOG	02/2019	\$	10,341	RUB	689,379	189	0

**Total Forward Foreign Currency Contracts** 

\$ 1,410 \$ (4,563)

See Accompanying Notes

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Schedule of Investments PIMCO Corporate & Income Opportunity Fund (Cont.)

### **SWAP AGREEMENTS:**

#### CREDIT DEFAULT SWAPS ON CORPORATE AND SOVEREIGN ISSUES - SELL PROTECTION<sup>(1)</sup>

					Implied Credit Spread	<b>N</b> (1			Unrealized		reements, alue <sup>(4)</sup>
Counternarty	<b>Reference Entity</b>	Fixed Receive Rate	Payment Frequency	Maturity DateIanus	at ary 31 - 2010	Noti (2) Amo		Premiums A Paid/(Received	Appreciation/	Asset	Liability
BPS	Intesa Sanpaolo SpA	1.000%	Quarterly	06/20/2023	3.394%	EUR	5,000		· • • · · ·	\$ 0	\$ (557)
	Petrobras Global Finance BV	1.000	Quarterly	12/20/2024	2.491	\$	1,800	(352)	216	0	(136)
BRC	Intesa Sanpaolo SpA	1.000	Quarterly	06/20/2023	3.394	EUR	2,000	(289)	66	0	(223)
	Springleaf Finance Corp.	5.000	Quarterly	12/20/2021	2.020	\$	2,700	(40)	275	235	0
	Ukraine Government International Bond	5.000	Quarterly	12/20/2022	6.051		16,900	1,036	(1,510)	0	(474)
DUB	Petroleos Mexicanos	1.000	Quarterly	12/20/2021	2.619		100	(9)	5	0	(4)
GST	Petrobras Global Finance BV	1.000	Quarterly	09/20/2020	0.891		20	(3)	3	0	0
	Petrobras Global Finance BV	1.000	Quarterly	12/20/2024	2.491		2,400	(476)	294	0	(182)
HUS	Intesa Sanpaolo SpA	1.000	Quarterly	06/20/2023	3.394	EUR	200	(28)	6	0	(22)
	Petrobras Global Finance BV	1.000	Quarterly	12/20/2019	0.610	\$	500	(41)	43	2	0
	Petrobras Global Finance BV	1.000	Quarterly	09/20/2020	0.891		60	(8)	8	0	0
	Petrobras Global Finance BV	1.000	Quarterly	12/20/2024	2.491		3,000	(623)	396	0	(227)
JPM	Intesa Sanpaolo SpA	1.000	Quarterly	06/20/2023	3.394	EUR	3,000	(408)	73	0	(335)
	Russia Government International Bond	1.000	Quarterly	06/20/2019	0.576	\$	28,600	(1,957)	2,038	81	0
	Russia Government International Bond	1.000	Quarterly	12/20/2020	0.822		1,300	(149)	155	6	0
	Springleaf Finance Corp.	5.000	Quarterly	06/20/2022	2.312		6,570	620	(29)	591	0
МҮС	Petrobras Global Finance BV	1.000	Quarterly	12/20/2019	0.610		14,500	(1,342)	1,409	67	0
UAG	Avolon Holdings Ltd «	5.000	Quarterly	07/01/2020	1.599		1,900	111	(13)	98	0
								\$ (4,669)	\$ 3,589	\$ 1,080	\$ (2,160)

### **CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION**<sup>(1)</sup>

**Counterparty Index/Tranches** 

Fixed Payment **Receive Rate Frequency** 

Maturity Date

Notional Premiums Amount<sup>(3)</sup> Paid/(Received) Appreciation/

Unrealized

Swap Agreements, at Value<sup>(4)</sup>

							(Depreciation)	Asset	Liability
BRC	ABX.HE.AAA.6-2 Index	0.110%	Monthly	05/25/2046	\$ 58,444	\$ (11,933)	\$ 7,702	\$ 0	\$ (4,231)
DUB	CMBX.NA.BBB6 Index	3.000	Monthly	05/11/2063	3,200	(195)	(226)	0	(421)
	CMBX.NA.BBB8 Index	3.000	Monthly	10/17/2057	4,400	(507)	179	0	(328)
	CMBX.NA.BBB9 Index	3.000	Monthly	09/17/2058	2,800	(351)	145	0	(206)
FBF	CMBX.NA.BBB10 Index	3.000	Monthly	11/17/2059	100	(11)	5	0	(6)
	CMBX.NA.BBB6 Index	3.000	Monthly	05/11/2063	300	(36)	(4)	0	(40)
	CMBX.NA.BBB7 Index	3.000	Monthly	01/17/2047	400	(36)	15	0	(21)
	CMBX.NA.BBB8 Index	3.000	Monthly	10/17/2057	1,300	(203)	106	0	(97)
GST	ABX.HE.AA.6-1 Index	0.320	Monthly	07/25/2045	21,757	(1,033)	(156)	0	(1,189)
	ABX.HE.AAA.6-2 Index	0.110	Monthly	05/25/2046	4,104	(870)	573	0	(297)
	CMBX.NA.A.6 Index	2.000	Monthly	05/11/2063	4,300	(219)	124	0	(95)
	CMBX.NA.BB.6 Index	5.000	Monthly	05/11/2063	2,900	(392)	(302)	0	(694)
	CMBX.NA.BBB6 Index	3.000	Monthly	05/11/2063	6,500	(358)	(498)	0	(856)
	CMBX.NA.BBB7 Index	3.000	Monthly	01/17/2047	1,100	(56)	(1)	0	(57)
	CMBX.NA.BBB9 Index	3.000	Monthly	09/17/2058	6,400	(797)	326	0	(471)
MEI	ABX.HE.AAA.6-2 Index	0.110	Monthly	05/25/2046	56,546	(11,372)	7,279	0	(4,093)
	CMBX.NA.BBB10 Index	3.000	Monthly	11/17/2059	100	(10)	4	0	(6)
MYC	ABX.HE.AAA.6-2 Index	0.110	Monthly	05/25/2046	61,559	(7,849)	3,393	0	(4,456)
	CMBX.NA.BBB10 Index	3.000	Monthly	11/17/2059	6,850	(731)	301	0	(430)
	CMBX.NA.BBB6 Index	3.000	Monthly	05/11/2063	3,250	(176)	(252)	0	(428)
	CMBX.NA.BBB7 Index	3.000	Monthly	01/17/2047	2,200	(97)	(17)	0	(114)
	CMBX.NA.BBB8 Index	3.000	Monthly	10/17/2057	1,100	(127)	45	0	(82)
	CMBX.NA.BBB9 Index	3.000	Monthly	09/17/2058	3,100	(381)	153	0	(228)

\$ (37,740) \$ 18,894 \$ 0 \$ (18,846)

### INTEREST RATE SWAPS

								1	Unrealized	1 8	Swap Agr	eeme	nts,
	Pay/Receive			Payment	Maturity	Notional	Premiu	ms A	ppreciatio	n/	at Va	lue	
Counterparty	<b>Floating Rate</b>	Floating Rate Index	Fixed Rate	Frequency	Date	Amount P	aid/(Rec	eive(d)	)epreciatio	n)	Asset	Liab	oility
DUB	Pay	3-Month USD-LIBOR	3.850%	Semi-Annual	07/13/2022 \$	600,000	\$	57	\$ 3,321	5	\$ 3,388	\$	0

### 32 PIMCO CLOSED-END FUNDS

See Accompanying Notes

January 31, 2019 (Unaudited)

### TOTAL RETURN SWAPS ON INTEREST RATE INDICES

Counterparty	Pay/Receive <sup>(5)</sup>	Underlying Reference # (	of Unit	tsFinancing Rate	Payment Frequency	Maturity Date			Appr	realized reciation/ reciation)		at	Valu	ments, e iability
GST	Receive	iBoxx USD Liquid High Yield Index	N/A	3-Month USD LIBOR	Maturity	06/20/2019	\$ 900	\$ (4)	\$	21	\$	17	\$	0
JPM	Receive	iBoxx USD Liquid High Yield Index	N/A	3-Month USD LIBOR	Maturity	03/20/2019	800	(4)		16		12		0
	Receive	iBoxx USD Liquid High Yield Index		3-Month USD LIBOR	5	06/20/2019	900	(5)		31		26		0
МҮС	Receive	iBoxx USD Liquid High Yield Index	N/A	3-Month USD-LIBOR	Maturity	06/20/2019	300	(2)		11		9		0
SOG	Receive	iBoxx USD Liquid High Yield Index	N/A	3-Month USD LIBOR	Maturity	03/20/2019	400	(1)		10		9		0
	Receive	iBoxx USD Liquid High Yield Index			5	06/20/2019	400	(2)		10		8		0
								\$ (18)	\$	99	\$	81	\$	0
Total Swap Ag	greements							\$ (42,360)	\$	25,903	\$4,	,549	\$	(21,006)

### FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER SUMMARY

The following is a summary by counterparty of the market value of OTC financial derivative instruments and collateral pledged/(received) as of January 31, 2019:

		Fina	ncial I	Derivative	Ass	sets		Fin	ancia	l De	erivat	tive Liabi	lities							
	Forwa Foreig					Total	Forw Fore						Т	otal	N	Net ⁄Iarket	Col	lateral		
	Curren	cyPu	irchase	ed Swap		Over the	Curr	ency	Writ	ten	S	wap	Ov	er the	Valu	e of OTC	Ple	dged/		Net
Counterparty	Contra	cts (	Options	sAgreeme	nts	Counter	Cont	racts	Opti	ons	Agre	eements	Co	unter	Der	rivatives	(Ree	ceived)	Exp	osure <sup>(6)</sup>
BOA	\$ 7	35	\$ 0	\$	0	\$ 735	\$	(1)	\$	0	\$	0	\$	(1)	\$	734	\$	(290)	\$	444
BPS		43	0		0	43		(66)		0		(693)		(759)		(716)		961		245
BRC		0	0	23	35	235		0		0		(4,928)		(4,928)		(4,693)		5,053		360
СВК		26	0		0	26		(40)		0		0		(40)		(14)		0		(14)
DUB		0	0	3,38	38	3,388		0		0		(959)		(959)		2,429		(3,880)		(1,451)
FBF		0	0		0	0		0		0		(164)		(164)		(164)		140		(24)
GLM		37	0		0	37		(37)		0		0		(37)		0		0		0
GST		0	0		17	17		0		0		(3,841)		(3,841)		(3,824)		4,391		567
HUS		26	0		2	28		(20)		0		(249)		(269)		(241)		0		(241)

JPM	336	0	716	1,05	2	(5)	0	(335)	(340)	712	(480)	232
MEI	0	0	0		)	0	0	(4,099)	(4,099)	(4,099)	4,109	10
MSB	18	0	0	1	3	0	0	0	0	18	0	18
MYC	0	0	76	7	5	0	0	(5,738)	(5,738)	(5,662)	5,647	(15)
SCX	0	0	0		)	(4,394)	0	0	(4,394)	(4,394)	3,866	(528)
SOG	189	0	17	20	5	0	0	0	0	206	0	206
UAG	0	0	98	9	3	0	0	0	0	98	0	98
Total Over												
the Counter	\$ 1,410	\$ 0	\$ 4,549	\$ 5,95	)	\$ (4,563)	\$ 0 \$	(21,006)	\$ (25,569)			

# (p) Securities with an aggregate market value of \$24,487 have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as of January 31, 2019.

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) Implied credit spreads, represented in absolute terms, utilized in determining the market value of credit default swap agreements on corporate or sovereign issues as of period end serve as indicators of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity s credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- <sup>(3)</sup> The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (4) The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the referenced indices credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- (5) Receive represents that the Fund receives payments for any positive net return on the underlying reference. The Fund makes payments for any negative net return on such underlying reference. Pay represents that the Fund receives payments for any negative net return on the underlying reference. The Fund makes payments for any positive net return on such underlying reference.

See Accompanying Notes

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### Schedule of Investments PIMCO Corporate & Income Opportunity Fund (Cont.)

(6) Net Exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. Exposure from OTC financial derivative instruments can only be netted across transactions governed under the same master agreement with the same legal entity. See Note 8, Master Netting Arrangements, in the Notes to Financial Statements for more information regarding master netting arrangements.

#### FAIR VALUE OF FINANCIAL DERIVATIVE INSTRUMENTS

The following is a summary of the fair valuation of the Fund s derivative instruments categorized by risk exposure. See Note 7, Principal Risks, in the Notes to Financial Statements on risks of the Fund.

Fair Values of Financial Derivative Instruments on the Statements of Assets and Liabilities as of January 31, 2019:

	Derivatives not accounted for as hedging instruments Foreign											
		nodity tracts		Credit ontracts	Eq Cont	uity racts	Ex	change ntracts		terest Contracts		Total
Financial Derivative Instruments - Assets												
Exchange-traded or centrally cleared												
Swap Agreements	\$	0	\$	160	\$	0	\$	0	\$	5,843	\$	6,003
Over the counter												
Forward Foreign Currency Contracts	\$	0	\$	0	\$	0	\$	1,410	\$	0	\$	1,410
Swap Agreements		0		1,080		0		0		3,469		4,549
	\$	0	\$	1,080	\$	0	\$	1,410	\$	3,469	\$	5,959
	Ψ	0	Ψ	1,000	Ψ	0	Ψ	1,410	Ψ	5,407	Ψ	5,757
	¢	0	¢	1.040	¢	0	¢	1 410	¢	0.010	¢	11.072
	\$	0	\$	1,240	\$	0	\$	1,410	\$	9,312	\$	11,962
Financial Derivative Instruments - Liabilities												
Exchange-traded or centrally cleared												
Swap Agreements	\$	0	\$	0	\$	0	\$	0	\$	7,198	\$	7,198
S wup i igreements	Ŷ	Ŭ	Ψ	0	Ŷ	Ŭ	Ŷ	0	Ŷ	,,190	Ψ	,,190
Over the counter												
Forward Foreign Currency Contracts	\$	0	\$	0	\$	0	\$	4,563	\$	0	\$	4,563
Swap Agreements	φ	0	φ	21,006	φ	0	φ	4,303	φ	0	φ	21,006
Swup Agroenients		0		21,000		0		U		0		21,000
	¢	0	¢	01.000	¢	0	¢	15(2	¢	0	¢	25.5(0
	\$	0	\$	21,006	\$	0	\$	4,563	\$	0	\$	25,569
	\$	0	\$	21,006	\$	0	\$	4,563	\$	7,198	\$	32,767

The effect of Financial Derivative Instruments on the Statements of Operations for the period ended January 31, 2019:

De	erivatives not acc	ounted for as hed	ging instruments	
		Foreign		
Commodity Credit	Equity	Exchange	Interest	
<b>Contracts Contracts</b>	Contracts	Contracts	Rate Contracts	Total

Net Realized Gain on Financial Derivative Inst	ruments											
Exchange-traded or centrally cleared												
Swap Agreements	\$	0	\$	4,117	\$	0	\$	0	\$	3,903	\$	8,020
Over the counter												
Forward Foreign Currency Contracts	\$	0	\$	0	\$	0	\$	11,274	\$	0	\$	11,274
Swap Agreements		0		4,473		0		0		5,532		10,005
	\$	0	\$	4,473	\$	0	\$	11,274	\$	5,532	\$	21,279
	\$	0	\$	8,590	\$	0	\$	11,274	\$	9,435	\$	29,299
	ψ	0	ψ	0,570	ψ	0	ψ	11,2/7	ψ	2,435	ψ	29,299
Net Change in Unrealized Appreciation (Depre	ciation)	on F	inan	cial Derivat	ive Instr	uments						
Exchange-traded or centrally cleared												
Swap Agreements	\$	0	\$	(5,234)	\$	0	\$	0	\$	(10,469)	\$	(15,703)
Over the counter												
Forward Foreign Currency Contracts	\$	0	\$	0	\$	0	\$	(4,063)	\$	0	\$	(4,063)
Swap Agreements		0		(1,540)		0		0		4,454		2,914
	\$	0	\$	(1,540)	\$	0	\$	(4,063)	\$	4,454	\$	(1, 149)
	Ψ	-	Ŧ	(.,)	Ŧ		Ŧ	(,,,,,,,)	Ŧ	.,	Ŧ	(-,)
	\$	0	\$	(6,774)	\$	0	\$	(4,063)	\$	(6,015)	\$	(16,852)
	Ф	0	φ	(0,774)	φ	0	φ	(4,005)	φ	(0,015)	φ	(10,032)

34 PIMCO CLOSED-END FUNDS

See Accompanying Notes

January 31, 2019 (Unaudited)

#### FAIR VALUE MEASUREMENTS

The following is a summary of the fair valuations according to the inputs used as of January 31, 2019 in valuing the Fund s assets and liabilities:

		Y and 1		Level 2		L 1 2		Fair Value at 01/31/2019
Category and Subcategory		Level 1		Level 2		Level 3		01/31/2019
Investments in Securities, at Value		\$ 24	0	\$ 92,423	\$	15,698		\$ 108,370
Loan Participations and Assignments		\$ 24	9	\$ 92,423	\$	15,098		\$ 108,370
Corporate Bonds & Notes			0	377,394		0		377,394
Banking & Finance								
Industrials		91		296,787		671		298,368
Utilities			0	82,733		0		82,733
Convertible Bonds & Notes			0	6.550		0		< <b>57</b> 0
Industrials			0	6,578		0		6,578
Municipal Bonds & Notes			~					
California			0	12,474		0		12,474
llinois			0	27,811		0		27,811
owa			0	472		0		472
Texas			0	2,174		0		2,174
Virginia			0	1,297		0		1,297
West Virginia			0	14,437		0		14,437
J.S. Government Agencies			0	38,430		8,650		47,080
Non-Agency Mortgage-Backed Securities			0	237,862		0		237,862
Asset-Backed Securities			0	221,220		37,053		258,273
Sovereign Issues			0	70,415		0		70,415
Common Stocks								
Consumer Discretionary		6,90	1	0		0		6,901
Energy			0	211		0		211
Financials			0	0		4,202		4,202
Varrants						, i		,
ndustrials			0	0		437		437
Preferred Securities								
Banking & Finance			0	22,405		0		22,405
ndustrials			0	0		23,292		23,292
Category and Subcategory	Т	Level 1	0	Level 2	Le	vel 3		Fair Value at 1/31/2019
Real Estate Investment Trusts	-				10		Ū	
Real Estate	\$	18,484	\$	0	\$	0	\$	18,484
Short-Term Instruments	ψ	10,107	Ψ	0	Ψ	0	Ψ	10,101
Repurchase Agreements		0		31,664		0		31,664
Argentina Treasury Bills		0		2,561		0		2,561
J.S. Treasury Bills		0		25,734		0		25,734
5.5. Heasury Bhis		0		23,734		0		25,754
Total Investments	\$	26,544	\$	1,565,082	\$	90,003	\$	1,681,629
7°								
Financial Derivative Instruments - Assets		0		( 002		0		( 002
Exchange-traded or centrally cleared		0		6,003		0		6,003
Over the counter		0		5,861		98		5,959

	\$ 0	\$ 11,864	\$ 98	\$ 11,962
Financial Derivative Instruments - Liabilities				
Exchange-traded or centrally cleared	0	(7,198)	0	(7,198)
Over the counter	0	(25,569)	0	(25,569)
	\$ 0	\$ (32,767)	\$ 0	\$ (32,767)
Total Financial Derivative Instruments	\$ 0	\$ (20,903)	\$ 98	\$ (20,805)
Totals	\$ 26,544	\$ 1,544,179	\$ 90,101	\$ 1,660,824

The following is a reconciliation of the fair valuations using significant unobservable inputs (Level 3) for the Fund during the period ended January 31, 2019:

Category and Subcategory	B	ginning alance 7/31/2018	3 Pui	Net rchases <sup>(1)</sup>	5		Dise			Ur App	Net hange in nrealized oreciation) reciation)			1	(	Un App Dep n In F	Net nange in realized reciation/ reciation) westments Ield at 51/2019 <sup>(2)</sup>
Investments in Securities, a	t Valı	1e															
Loan Participations																	
and Assignments	\$	13,878	\$	0	\$	(1,193)	\$	(8)	\$ 2	\$	(183)	\$ 5,481	\$ (2,279)	\$	15,698	\$	91
Corporate Bonds & Notes																	
Industrials		1,701		0		(4)		3	0		(30)	0	(999)		671		(7)
U.S. Government Agencies		8,706		0		(81)		83	30		(88)	0	0		8,650		(91)
Asset-Backed Securities		28,531		18,506		0		80	0		(4,236)	0	(5,828)		37,053		(3,708)
Common Stocks																	
Financials		5,221		0		0		0	0		(1,019)	0	0		4,202		(1,019)
Warrants																	
Industrials		340		0		0		0	0		97	0	0		437		97
Preferred Securities																	
Industrials		25,299		790		0		0	0		(2,797)	0	0		23,292		(2,797)
	\$	83,676	\$	19,296	\$	(1,278)	\$	158	\$ 32	\$	(8,256)	\$ 5,481	\$ (9,106)	\$	90,003	\$	(7,434)
Financial Derivative Instru	ments	s - Assets															
Over the counter	\$	80	\$	0	\$	0	\$	0	\$ 0	\$	18	\$ 0	\$ 0	\$	98	\$	0
Totals	\$	83,756	\$	19,296	\$	(1,278)	\$	158	\$ 32	\$	(8,238)	\$ 5,481	\$ (9,106)	\$	90,101	\$	(7,434)

See Accompanying Notes

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### Schedule of Investments PIMCO Corporate & Income Opportunity Fund (Cont.)

January 31, 2019 (Unaudited)

The following is a summary of significant unobservable inputs used in the fair valuations of assets and liabilities categorized within Level 3 of the fair value hierarchy:

Category and Subcategory	В	Ending Salance 1/31/2019	Valuation Technique	Unobservable Inputs	Input Value(s) (% Unless Noted Otherwise)
Investments in Securities, at V	alue				
Loan Participations					
and Assignments	\$	9,217	Third Party Vendor	Broker Quote	95.500-100.125
		6,481	Proxy Pricing	Base Price	98.200-99.921
Corporate Bonds & Notes					
Industrials		671	Reference Instrument	Yield	10.508
U.S. Government Agencies		8,650	Proxy Pricing	Base Price	60.080
Asset-Backed Securities		37,053	Proxy Pricing	Base Price	82.944-115,871.380
Common Stocks					
Financials		4,202	Fundamental Valuation	Company Equity Value	\$ 659,300,000.000
Warrants				1 1 1 1	
Industrials		437	Other Valuation Techniques <sup>(3)</sup>		
Preferred Securities			-		
Industrials		23,292	Fundamental Valuation	Company Equity Value	\$ 503,100,000.000
Financial Derivative Instrum	onte - Ac	seate			
Over the counter	ents - As	98	Indicative Market Quotation	Buolson Owoto	4.570
Over the counter		98	mulcanve warket Quotation	Broker Quote	4.570
Total	\$	90,101			

(1) Net Purchases and Sales for Financial Derivative Instruments may include payments made or received upon entering into swap agreements to compensate for differences between the stated terms of the swap agreement and prevailing market conditions.

(2) Any difference between Net Change in Unrealized Appreciation/(Depreciation) and Net Change in Unrealized Appreciation/(Depreciation) on Investments Held at January 31, 2019 may be due to an investment no longer held or categorized as Level 3 at period end.

(3) Includes valuation techniques not defined in the Notes to Financial Statements as securities valued using such techniques are not considered significant to the Fund.

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See Accompanying Notes

### Schedule of Investments PIMCO Corporate & Income Strategy Fund

January 31, 2019 (Unaudited)

(Amounts in thousands\*, except number of shares, contracts and units, if any)

	PRINCIPAL AMOUNT (000S)	MARKET VALUE (000S)
INVESTMENTS IN SECURITIES 124.0% LOAN PARTICIPATIONS AND ASSIGNMENTS 6.3%	()	(1112)
Alphabet Holding Co., Inc.		
5.999% (LIBOR03M + 3.500%) due 09/26/2024 ~	\$ 99	\$ 90
Altice France S.A.		
6.509% (LIBOR03M + 4.000%) due 08/14/2026 ~	299	283
Avantor, Inc.		
6.572% (LIBOR03M + 3.750%) due 11/21/2024 ~	47	47
Bausch Health Cos., Inc.		
5.263% (LIBOR03M + 2.750%) due 11/27/2025 ~	116	114
CenturyLink, Inc.		
5.249% (LIBOR03M + 2.750%) due 01/31/2025 ~	348	333
Community Health Systems, Inc.		
5.957% (LIBOR03M + 3.250%) due 01/27/2021 ~	1,302	1,283
Concordia International Corp.		
8.016% (LIBOR03M + 5.500%) due 09/06/2024 ~	3,626	3,471
Diamond Resorts Corp.		
6.249% (LIBOR03M + 3.750%) due 09/02/2023 ~	348	330
Dubai World		
1.750% - 4.883% (LIBOR03M + 2.000%) due 09/30/2022 ~	500	466
Envision Healthcare Corp. 6.249% (LIBOR03M + 3.750%) due 10/10/2025 ~	500	472
Financial & Risk U.S. Holdings, Inc. 6.249% (LIBOR03M + 3.750%) due 10/01/2025 ~	660	635
	000	055
Forbes Energy Services LLC 5.000% - 9.000% due 04/13/2021 «	195	194
Forest City Enterprises, L.P.	175	1)+
6.513% (LIBOR03M + 4.000%) due 12/07/2025 «~	100	100
FrontDoor, Inc.	100	100
5.063% (LIBOR03M + 2.500%) due 08/14/2025 «~	20	20
Frontier Communications Corp.	20	20
6.250% (LIBOR03M + 3.750%) due 06/15/2024 ~	592	568
Gray Television, Inc.	572	500
5.020% due 01/02/2026	100	99
iHeartCommunications, Inc.	100	
TBD% due 05/01/2019	15,094	10,163
TBD% due 07/30/2019 ^(e)	590	398
IRB Holding Corp.		
5.764% - 6.053% (LIBOR03M + 3.250%) due 02/05/2025 ~	937	916
McDermott Technology Americas, Inc. 7.499% (LIBOR03M + 5.000%) due 05/10/2025 ~	1,050	1,011
Messer Industrie GmbH	1,000	1,011
TBD% due 10/01/2025	100	98
MH Sub LLC	100	20
6.269% (LIBOR03M + 3.750%) due 09/13/2024 ~	119	117
Ministry of Finance of Tanzania	117	117
7.741% (LIBOR03M + 4.600%) due 12/10/2019 «~	100	98
$(1.1 \pm 1.0)$ (E1DOR05191 $\pm \pm .00070)$ uue 12/10/2017 «~	100	20

Multi Color Corp.	
4.499% (LIBOR03M + 2.000%) due 10/31/2024 «~ 16	16
NCI Building Systems, Inc.	
6.547% (LIBOR03M + 3.750%) due 04/12/2025 ~ 40	38
Neiman Marcus Group Ltd. LLC	
5.763% - 6.021% (LIBOR03M + 3.250%) due 10/25/2020 ~ 6,080 PRINCIPAL AMOUNT (000S)	5,409 MARKET VALUE (000S)
Pacific Gas & Electric Co.	¢ 02
TBD% due 02/22/2019       \$ 100         Parexel International Corp.       \$ 100	\$ 83
5.249% (LIBOR03M + 2.750%) due 09/27/2024 ~ 99	94
PetSmart, Inc.	
5.520% (LIBOR03M + 3.000%) due 03/11/2022 ~ 79	67
PG&E Corp.	
TBD% due 12/31/2020 1,000	999
Sequa Mezzanine Holdings LLC	213
7.516% - 7.728% (LIBOR03M + 5.000%) due 11/28/2021 ~ 217 11.751% (LIBOR03M + 9.000%) due 04/28/2022 «~ 90	86
Sprint Communications, Inc.	
5.000% (LIBOR03M + 2.500%) due 02/02/2024 «~ 1,572	1,539
Starfruit Finco B.V	
5.753% (LIBOR03M + 3.250%) due 10/01/2025 ~ 200	196
Syniverse Holdings, Inc. 7.509% (LIBOR03M + 5.000%) due 03/09/2023 ~ 1,043	950
7.509% (LIBOR03M + 5.000%) due 03/09/2023 ~ 1,043 Univision Communications, Inc.	930
5.249% (LIBOR03M + 2.750%) due $03/15/2024$ 2,800	2,620
Verscend Holding Corp.	
6.999% (LIBOR03M + 4.500%) due 08/27/2025 ~ 150	148
West Corp.	
6.499% (LIBOR03M + 4.000%) due 10/10/2024 ~ 32	29
Westmoreland Coal Co.         955           TBD% due 12/16/2020 ^(e)         955	375
$4.345\% - 10.896\%$ (LIBOR03M + 8.250%) due 05/21/2019 «~ $\mu$ 1,499	1,488
Total Loan Participations and Assignments (Cost \$40,175)	35,656
CORPORATE BONDS & NOTES 49.7%	
BANKING & FINANCE 25.2%	
AGFC Capital Trust 4.537% (US0003M + 1.750%) due 01/15/2067 ~ 2,300	1,173
Ally Financial, Inc.	1,175
8.000% due 11/01/2031 (m) 3,251	3,917
Ambac LSNI LLC	
7.803% due 02/12/2023 530	536
Ardonagh Midco PLC 8 275% due 07/15/2003 CPP 11 127	12.490
8.375% due 07/15/2023 GBP 11,137 Athene Holding Ltd.	12,489
4.125% due 01/12/2028 \$ 52	49
Avolon Holdings Funding Ltd.	
5.500% due 01/15/2023 153	156
AXA Equitable Holdings, Inc.	
4.350% due 04/20/2028       124         5.000% due 04/20/2048       72	122 67
Banco Bilbao Vizcaya Argentaria S.A.	07
6.750% due 02/18/2020 (i)(j) EUR 600	706
Banco Santander S.A.	
6.250% due 09/11/2021 (i)(j) 500	579
Barclays PLC	
3.250% due 01/17/2033 GBP 200	242
3.250% due 01/17/2033GBP2006.500% due 09/15/2019(i)(j)EUR2,200	2,548
3.250% due 01/17/2033 GBP 200	

< 00007 1 00/10/0001		000	000
6.000% due 08/18/2021 6.500% due 03/20/2021		900 4,900	899 4,909
BNP Paribas S.A.		1,700	1,505
4.705% due 01/10/2025		1,910	1,952
5.198% due 01/10/2030		1,400	1,461
		PRINCIPAL	MARKET
		AMOUNT (000S)	VALUE (000S)
Brighthouse Holdings LLC		(0003)	(0005)
6.500% due 07/27/2037 Ø(i)	\$	70	\$ 62
Brookfield Finance, Inc.			+
3.900% due 01/25/2028		88	83
4.700% due 09/20/2047		196	181
Cantor Fitzgerald LP		0.000	0.470
6.500% due 06/17/2022 (m)		8,000	8,478
CBL & Associates LP 5.950% due 12/15/2026		20	16
Credit Agricole S.A.		20	10
7.875% due 01/23/2024 (i)(j)(m)		830	873
Credit Suisse Group AG			
7.500% due 07/17/2023 (i)(j)		200	204
Emerald Bay S.A.		1 ( 57	1.700
0.000% due 10/08/2020 (h)	EUR	1,657	1,789
<b>EPR Properties</b> 4.750% due 12/15/2026 (m)	\$	3,100	3,101
Equinix, Inc.	Ψ	5,100	5,101
2.875% due 03/15/2024	EUR	100	116
2.875% due 02/01/2026		100	113
Flagstar Bancorp, Inc.			
6.125% due 07/15/2021 (m)	\$	3,500	3,653
Ford Motor Credit Co. LLC 5.085% due 01/07/2021		200	203
5.345% due 01/07/2021 ~		800	805
5.935% due 01/07/2022 ~		800	809
Fortress Transportation & Infrastructure Investors LLC			
6.500% due 10/01/2025		255	245
6.750% due 03/15/2022 (m)		332	334
Freedom Mortgage Corp. 8.250% due 04/15/2025		11	10
GE Capital European Funding Unlimited Co.			10
2.625% due 03/15/2023	EUR	28	33
GE Capital UK Funding Unlimited Co.			
4.375% due 07/31/2019	GBP	4	5
5.875% due 11/04/2020		4	6
GLP Capital LP 5.250% due 06/01/2025	\$	20	21
GSPA Monetization Trust	Ψ	20	21
6.422% due 10/09/2029		3,491	3,988
HSBC Bank PLC			
6.330% due 05/23/2023		5,800	5,782
HSBC Holdings PLC 5.875% due 00/28/2026 (i)(i)(m)	GBP	200	261
5.875% due 09/28/2026 (i)(j)(m) 6.000% due 09/29/2023 (i)(j)(m)	EUR	200 3,193	4,046
6.500% due 03/23/2028 (i)(j)	\$	480	468
Hunt Cos., Inc.			
6.250% due 02/15/2026		24	22
Intrepid Aviation Group Holdings LLC		6.100	6.100
8.500% due 08/15/2021		6,420	6,492
iStar, Inc. 4.625% due 09/15/2020		13	13
5.250% due 09/15/2022		48	47
Jefferies Finance LLC			
6.875% due 04/15/2022		1,000	993
7.375% due 04/01/2020 (m)		2,100	2,113
7.500% due 04/15/2021		1,444	1,464
Kennedy-Wilson, Inc.			

85

5.875% due 04/01/2024		66	65
Lloyds Banking Group PLC			
7.500% due 09/27/2025 (i)(j)		300	304
7.625% due 06/27/2023 (i)(j)	GBP	2,166	2,990
7.875% due $06/27/2029$ (i)(j)		1,500	2,163
LoanCore Capital Markets LLC			
6.875% due 06/01/2020 (m)	\$	6,100	6,119
Meiji Yasuda Life Insurance Co.			
5.100% due 04/26/2048		200	204
MetLife, Inc.			
5.875% due 03/15/2028 (i)		8	8
Nationstar Mortgage LLC			
6.500% due 07/01/2021		712	712
Navient Corp.			
5.625% due 08/01/2033		686	527
6.500% due 06/15/2022		78	80

See Accompanying Notes

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### Schedule of Investments PIMCO Corporate & Income Strategy Fund (Cont.)

		PRINCIPAL AMOUNT (000S)	MARKET VALUE (000S)
Newmark Group, Inc.			
6.125% due 11/15/2023	\$	30	\$ 30
Oppenheimer Holdings, Inc.		1.107	1.500
6.750% due 07/01/2022		1,496	1,503
Provident Funding Associates LP		07	24
6.375% due 06/15/2025		27	24
Royal Bank of Scotland Group PLC           7.500% due 08/10/2020 (i)(j)		3,070	3,147
3.000% due $08/10/2025$ (i)(j) (i)		6,390	6,700
Santander UK Group Holdings PLC		0,570	0,700
5.750% due 06/24/2024 (i)(j)	GBP	3,795	5,044
<i>I.375%</i> due 06/24/2022 (i)(j)	CD1	3,520	4,768
Societe Generale S.A.			
5.750% due 04/06/2028 (i)(j)	\$	200	183
7.375% due 10/04/2023 (i)(j)		600	589
Spirit Realty LP			
4.450% due 09/15/2026 (m)		1,600	1,541
Springleaf Finance Corp.			
5.625% due 03/15/2023		1,200	1,185
5.125% due 05/15/2022		656	678
5.875% due 03/15/2025		93	89
Fesco Property Finance PLC           7.623% due 07/13/2039	GBP	407	724
TP ICAP PLC			
5.250% due 01/26/2024		2,939	3,670
UniCredit SpA			
7.830% due 12/04/2023	\$	4,050	4,316
Unigel Luxembourg S.A. 0.500% due 01/22/2024		560	601
Unique Pub Finance Co. PLC			
5.659% due 06/30/2027	GBP	3,307	4,714
5.542% due 03/30/2021		949	1,304
WeWork Cos., Inc.			
2.875% due 05/01/2025	\$	72	66
			142,090
NDUSTRIALS 19.7%			
Air Canada Pass-Through Trust			
3.700% due 07/15/2027		23	22
Altice Financing S.A.			
5.625% due 02/15/2023 (m)		2,300	2,318
2.500% due 05/15/2026 (m)		1,600	1,520
Altice France S.A.			
7.375% due 05/01/2026 (m)		5,340	5,166
Associated Materials LLC			
.000% due 01/01/2024		774	770
Baffinland Iron Mines Corp.		1 400	1.007
3.750% due 07/15/2026		1,400	1,396
Charter Communications Operating LLC		100	
1.200% due 03/15/2028		102	99
Chesapeake Energy Corp.		117	
5.037% (US0003M + 3.250%) due 04/15/2019 ~		115	115
Clear Channel Worldwide Holdings, Inc.		(40	(50
5.500% due 11/15/2022		640 2 470	658
7.625% due 03/15/2020		3,470	3,479

Cleveland-Cliffs, Inc.	22	21
4.875% due 01/15/2024	32	31
Community Health Systems, Inc.	5 220	5 140
5.125% due 08/01/2021 (m) 6.250% due 03/31/2023 (m)	5,328 6,315	5,148 6,054
8.625% due 05/51/2025 (iii)	643	665
Continental Airlines Pass-Through Trust	045	005
9.798% due 10/01/2022	446	469
DAE Funding LLC	110	109
5.250% due 11/15/2021	268	271
5.750% due 11/15/2023	268	271
Dell International LLC		
6.020% due 06/15/2026 (m)	2,514	2,631
Diamond Resorts International, Inc.		
7.750% due 09/01/2023	2,280	2,254
	PRINCIPAL	MARKET
	AMOUNT	VALUE
	(000S)	(000S)
DriveTime Automotive Group, Inc.	h	ф (110)
	\$ 4,100	\$ 4,110
Exela Intermediate LLC	117	110
10.000% due 07/15/2023 (m)	117	118
Ferroglobe PLC	1.550	1 000
9.375% due 03/01/2022	1,550	1,333
First Quantum Minerals Ltd.	1 414	1 202
6.500% due 03/01/2024 6.875% due 03/01/2026	1,414 1,558	1,303 1,418
7.000% due 02/15/2021	582	582
Ford Motor Co.	502	502
7.700% due 05/15/2097 (m)	7,315	7,678
Fresh Market, Inc.	.,	.,
9.750% due 05/01/2023 (m)	5,650	4,266
Frontier Finance PLC	2,020	.,
8.000% due 03/23/2022 GBI	<b>2</b> 4,600	5,743
Full House Resorts, Inc.		
8.575% due 01/31/2024 «	\$ 296	287
General Electric Co.		
0.375% due 05/17/2022 EUF	R 100	111
2.200% due 01/09/2020	\$ 41	41
3.100% due 01/09/2023	43	42
3.150% due 09/07/2022	2	2
3.450% due 05/15/2024	6 4	6
4.375% due 09/16/2020 5.000% due 01/21/2021 (i)	278	245
5.550% due 05/04/2020	99	101
5.550% due 01/05/2026	370	373
5.875% due 01/14/2038	22	22
6.150% due 08/07/2037	17	18
6.875% due 01/10/2039	10	11
HCA, Inc.		
7.500% due 11/15/2095	1,200	1,203
Hilton Domestic Operating Co., Inc.		
5.125% due 05/01/2026	119	120
iHeartCommunications, Inc.		
9.000% due 12/15/2019 ^(e)	484	327
9.000% due 03/01/2021 ^(e)	319	215
9.000% due 09/15/2022 ^(e) 11.250% due 03/01/2021 ^(e)	3,973 375	2,682 252
	575	232
Indonesia Asahan Aluminium Persero PT 5.230% due 11/15/2021	200	207
Intelsat Connect Finance S.A.	200	207
9.500% due 02/15/2023	86	81
Intelsat Jackson Holdings S.A.	00	01
8.000% due 02/15/2024	44	46
8.500% due 10/15/2024	550	558
9.750% due 07/15/2025	115	120

Intelect Luxembourg S A			
Intelsat Luxembourg S.A.           7.750% due 06/01/2021 (m)		10,499	0 10,132
8.125% due 06/01/2023		1,121	
Kinder Morgan, Inc.		,	
7.800% due 08/01/2031 (m)		3,580	) 4,475
Mallinckrodt International Finance S.A.		-,	.,
5.500% due 04/15/2025 (m)		474	4 370
Marriott Ownership Resorts, Inc.			
6.500% due 09/15/2026		46	ó 47
Metinvest BV			
8.500% due 04/23/2026		1,000	) 950
Netflix, Inc.		,,	
4.625% due 05/15/2029	EU	R 200	) 231
New Albertson s LP			
6.570% due 02/23/2028 (m)		\$ 5,600	) 4,004
Odebrecht Oil & Gas Finance Ltd.			
0.000% due $03/01/2019$ (h)(i)		345	5 6
0.000% due 03/04/2019 (h)(i)		407	
Ortho-Clinical Diagnostics, Inc.			
6.625% due 05/15/2022		342	2 332
Park Aerospace Holdings Ltd.			
3.625% due 03/15/2021		80	) 79
4.500% due 03/15/2023		142	
5.250% due 08/15/2022		13	3 13
5.500% due 02/15/2024		32	2 33
	:	PRINCIPAL	MARKET
		AMOUNT	VALUE
		(000S)	(000S)
Pelabuhan Indonesia Persero PT			
4.500% due 05/02/2023	\$	200	\$ 202
Petroleos Mexicanos			
6.500% due 03/13/2027		190	183
6.750% due 09/21/2047		50	44
PetSmart, Inc.			
5.875% due 06/01/2025		108	85
Platin GmbH			
6.875% due 06/15/2023	EUR	400	444
Prime Security Services Borrower LLC			
9.250% due 05/15/2023	\$	1,280	1,357
QVC, Inc.			
5.450% due 08/15/2034		900	810
5.950% due 03/15/2043 (m)		3,682	3,285
Radiate Holdco LLC			
6.875% due 02/15/2023		70	68
Refinitiv U.S. Holdings, Inc.			
4.500% due 05/15/2026	EUR	200	224
6.250% due 05/15/2026			33
	\$	34	55
	\$		
7.000% due 03/31/2023	\$	34 8	8
7.000% due 03/31/2023 Russian Railways via RZD Capital PLC		8	8
7.000% due 03/31/2023	\$ GBP		
7.000% due 03/31/2023 Russian Railways via RZD Capital PLC 7.487% due 03/25/2031 Sands China Ltd.	GBP	8	8 1,594
7.000% due 03/31/2023 <b>Russian Railways via RZD Capital PLC</b> 7.487% due 03/25/2031 <b>Sands China Ltd.</b> 4.600% due 08/08/2023		8 1,000 200	8 1,594 201
7.000% due 03/31/2023 <b>Russian Railways via RZD Capital PLC</b> 7.487% due 03/25/2031 <b>Sands China Ltd.</b> 4.600% due 08/08/2023 5.125% due 08/08/2025	GBP	8 1,000 200 200	8 1,594 201 201
7.000% due 03/31/2023         Russian Railways via RZD Capital PLC         7.487% due 03/25/2031         Sands China Ltd.         4.600% due 08/08/2023         5.125% due 08/08/2025         5.400% due 08/08/2028	GBP	8 1,000 200	8 1,594 201
7.000% due 03/31/2023 Russian Railways via RZD Capital PLC 7.487% due 03/25/2031 Sands China Ltd. 4.600% due 08/08/2023 5.125% due 08/08/2025 5.400% due 08/08/2028 Shelf Drilling Holdings Ltd.	GBP	8 1,000 200 200 1,729	8 1,594 201 201 1,712
7.000% due 03/31/2023 Russian Railways via RZD Capital PLC 7.487% due 03/25/2031 Sands China Ltd. 4.600% due 08/08/2023 5.125% due 08/08/2025 5.400% due 08/08/2028 Shelf Drilling Holdings Ltd. 8.250% due 02/15/2025	GBP	8 1,000 200 200	8 1,594 201 201
7.000% due 03/31/2023 Russian Railways via RZD Capital PLC 7.487% due 03/25/2031 Sands China Ltd. 4.600% due 08/08/2023 5.125% due 08/08/2025 5.400% due 08/08/2028 Shelf Drilling Holdings Ltd. 8.250% due 02/15/2025 Spanish Broadcasting System, Inc.	GBP	8 1,000 200 1,729 19	8 1,594 201 201 1,712 17
7.000% due 03/31/2023 Russian Railways via RZD Capital PLC 7.487% due 03/25/2031 Sands China Ltd. 4.600% due 08/08/2023 5.125% due 08/08/2025 5.400% due 08/08/2028 Shelf Drilling Holdings Ltd. 8.250% due 02/15/2025 Spanish Broadcasting System, Inc. 12.500% due 04/15/2049 ^	GBP	8 1,000 200 200 1,729	8 1,594 201 201 1,712
7.000% due 03/31/2023 Russian Railways via RZD Capital PLC 7.487% due 03/25/2031 Sands China Ltd. 4.600% due 08/08/2023 5.125% due 08/08/2025 5.400% due 08/08/2028 Shelf Drilling Holdings Ltd. 8.250% due 02/15/2025 Spanish Broadcasting System, Inc. 12.500% due 04/15/2049 ^ Spirit Issuer PLC	GBP \$	8 1,000 200 1,729 19 1,908	8 1,594 201 201 1,712 17 1,944
7.000% due 03/31/2023 Russian Railways via RZD Capital PLC 7.487% due 03/25/2031 Sands China Ltd. 4.600% due 08/08/2023 5.125% due 08/08/2025 5.400% due 08/08/2028 Shelf Drilling Holdings Ltd. 8.250% due 02/15/2025 Spanish Broadcasting System, Inc. 12.500% due 04/15/2049 ^ Spirit Issuer PLC 3.605% (BP0003M + 2.700%) due 12/28/2031 ~	GBP	8 1,000 200 200 1,729 19 1,908 1,000	8 1,594 201 201 1,712 17 1,944 1,289
Russian Railways via RZD Capital PLC           7.487% due 03/25/2031           Sands China Ltd.           4.600% due 08/08/2023           5.125% due 08/08/2025           5.400% due 08/08/2028           Shelf Drilling Holdings Ltd.           8.250% due 02/15/2025           Spanish Broadcasting System, Inc.           12.500% due 04/15/2049 ^           Spirit Issuer PLC           3.605% (BP003M + 2.700%) due 12/28/2031 ~           3.675% due 03/28/2025 ~	GBP \$	8 1,000 200 1,729 19 1,908	8 1,594 201 201 1,712 17 1,944
7.000% due 03/31/2023 Russian Railways via RZD Capital PLC 7.487% due 03/25/2031 Sands China Ltd. 4.600% due 08/08/2023 5.125% due 08/08/2025 5.400% due 08/08/2028 Shelf Drilling Holdings Ltd. 8.250% due 02/15/2025 Spanish Broadcasting System, Inc. 12.500% due 04/15/2049 ^ Spirit Issuer PLC 3.605% (BP0003M + 2.700%) due 12/28/2031 ~ 3.675% due 03/28/2025 ~	GBP \$ GBP	8 1,000 200 200 1,729 19 1,908 1,000 630	8 1,594 201 201 1,712 17 1,944 1,289 835
7.000% due 03/31/2023 Russian Railways via RZD Capital PLC 7.487% due 03/25/2031 Sands China Ltd. 4.600% due 08/08/2023 5.125% due 08/08/2025 5.400% due 08/08/2028 Shelf Drilling Holdings Ltd. 8.250% due 02/15/2025 Spanish Broadcasting System, Inc. 12.500% due 04/15/2049 ^ Spirit Issuer PLC 3.605% (BP0003M + 2.700%) due 12/28/2031 ~ 3.675% due 03/28/2025 ~	GBP \$	8 1,000 200 200 1,729 19 1,908 1,000	8 1,594 201 201 1,712 17 1,944 1,289
7.000% due 03/31/2023 Russian Railways via RZD Capital PLC 7.487% due 03/25/2031 Sands China Ltd. 4.600% due 08/08/2023 5.125% due 08/08/2025 5.400% due 08/08/2028 Shelf Drilling Holdings Ltd. 8.250% due 02/15/2025 Spanish Broadcasting System, Inc. 12.500% due 04/15/2049 ^ Spirit Issuer PLC 3.605% (BP0003M + 2.700%) due 12/28/2031 ~ 3.675% due 03/28/2025 ~ Sunoco LP	GBP \$ GBP	8 1,000 200 200 1,729 19 1,908 1,000 630	8 1,594 201 201 1,712 17 1,944 1,289 835

Teva Pharmaceutical Finance Netherlands BV         EUR         300         356           2.50% due 04/15/2022         EUR         300         356           Times Square Hotel Trust         5         1,482         1,720           Transocean Pontus Ltd.         1         1         1           1.25% due 08/01/2025         146         147         1           Trimmb Group, Inc.         106         99         2         24         21           Jnited Group BV         375% due 06/01/2022         24         21         1	Telenet Finance Luxembourg Notes SARL			
250% due 04/15/2022       EUR       300       356         Imes Square Hotel Trust	5.500% due 03/01/2028		200	190
Times Square Hotel Trust         No.           .528% due 08/01/2026         \$         1,482         1,720           'ransocean Pontus Ltd.         146         147           'riumph Group, Inc.         106         99           .875% due 04/01/2021         24         211           Jnited Group BV         24         211           S25% due 06/01/2022         24         211           Jnited Group BV         100         115           S175% due 07/01/2024         100         115           S175% due 07/01/2024         100         115           Inivision Communications, Inc.         100         115           125% due 06/15/2023         \$         113         106           125% due 06/15/2024         \$         91         94           IPCB Finance Ltd.         541         494           IPCB Finance Ltd.         190         210           CiS5% due 06/15/2029         \$         92         87           Virgin Media Secured Finance PLC         5         92         87           .000% due 04/15/2027         \$         \$         54         53           .000% due 01/01/2024 (e)         \$         \$         54         53	Teva Pharmaceutical Finance Netherlands BV			
528% due 08/01/2026       \$       1,482       1,720         ransocean Pontus Ltd.	3.250% due 04/15/2022	EUR	300	356
528% due 08/01/2026       \$       1,482       1,720         ransocean Pontus Ltd.	Times Square Hotel Trust			
125% due 08/01/2025       146       147         Triumph Group, Inc.	8.528% due 08/01/2026	\$	1,482	1,720
Triumph Group, Inc.         Info         99           .875% due 04/01/2021         106         99           .250% due 06/01/2022         24         21           Jnited Group BV	Transocean Pontus Ltd.			
875% due 04/01/2021       106       99         .250% due 06/01/2022       24       21         Inited Group BV	6.125% due 08/01/2025		146	147
.250% due 06/01/2022       24       21         Jnited Group BV	Triumph Group, Inc.			
Inited Group BV         Inited Group BV           .375% due 07/01/2022         EUR         100         115           .875% due 07/01/2024         100         115         115           .875% due 07/01/2024         100         115         115           .875% due 07/01/2024         100         115         115           .905% due 07/01/2024         \$         113         106           .125% due 05/15/2023         \$         541         494           .905 fuance Ltd.	4.875% due 04/01/2021		106	99
3.375% due 07/01/2022       EUR       100       115         .875% due 07/01/2024       100       115         .875% due 07/01/2024       100       115         .125% due 07/01/2024       \$       113       106         .125% due 02/15/2023       \$       113       494         .125% due 02/15/2025       541       494         .025% due 06/15/2029       EUR       190       210         .625% due 06/15/2029       EUR       190       210         .625% due 06/15/2029       \$       92       87         .000% due 06/15/2029       \$       92       87         .000% due 04/15/2027       GBP       300       383         .000% due 02/15/2028       \$       54       53         .000% due 02/15/2028       \$       54       53         Vestmoreland Coal Co.	5.250% due 06/01/2022		24	21
.875% due 07/01/2024       100       115         Jnivision Communications, Inc.       113       106         .125% due 05/15/2023       \$       113       106         .125% due 02/15/2025       \$       100       494         JPCB Finance Ltd.       541       494         .625% due 09/15/2029       EUR       190       210         .625% due 09/15/2025       \$       92       87         .625% due 09/15/2025       \$       92       87         .625% due 09/15/2025       \$       92       87         .625% due 09/15/2027       GBP       300       383         /OC Escrow Ltd.	United Group BV			
Initial Communications, Inc.         Instant Communications, Inc.           .125% due 05/15/2023         \$ 113         106           .125% due 02/15/2025         \$ 113         494           IPCB Finance Ltd.         541         494           IPCB Finance Ltd.         541         494           .625% due 06/15/2029         EUR         190         210           /iasat, Inc.         5         287         8         92         87           .000% due 06/15/2025         \$ 92         87         8         92         87           .000% due 04/15/2027         GBP         300         383         92         83         92         87           .000% due 04/15/2027         GBP         300         383         92         87         93	4.375% due 07/01/2022	EUR	100	115
.125% due 05/15/2023       \$       113       106         .125% due 02/15/2025       541       494         IPCB Finance Ltd.	4.875% due 07/01/2024		100	115
.125% due 02/15/2025       541       494         JPCB Finance Ltd.       .625% due 06/15/2029       EUR       190       210         .625% due 09/15/2025       \$       92       87         .000% due 04/15/2027       GBP       300       383         /OC Escrow Ltd.	Univision Communications, Inc.			
Initial and the finance Ltd       Initial and the finance Ltd         .625% due 06/15/2029       EUR       190       210         /iasat, Inc.       .       .       .         .625% due 09/15/2025       \$       92       87         .625% due 09/15/2025       \$       92       87         .625% due 09/15/2025       \$       92       87         .625% due 04/15/2027       GBP       300       383         .000% due 02/15/2028       \$       54       53         Vestmoreland Coal Co.       .       .       .         .750% due 01/01/2022 ^(e)       5,765       2,378       .         Vind Tre SpA       .       .       .       .         .625% due 01/20/2023       EUR       200       207         .750% due 01/20/2024       200       205       .         Vyndham Destinations, Inc.       .       .       .         .250% due 03/01/2023       \$       72       68         .250% due 03/01/2023       6       6       6         .400% due 04/01/2024       10       10       10	5.125% due 05/15/2023	\$	113	
.625% due 06/15/2029       EUR       190       210         /iaSat, Inc.       .625% due 09/15/2025       \$       92       87         .625% due 09/15/2025       \$       92       87         /irgin Media Secured Finance PLC       .000% due 04/15/2027       GBP       300       383         /OC Escrow Ltd.       .000% due 02/15/2028       \$       54       53         /vestmoreland Coal Co.	5.125% due 02/15/2025		541	494
Visast, Inc.         Normal Secured Finance PLC         Secured Finace PLC         Secured Finance PLC	UPCB Finance Ltd.			
.625% due 09/15/2025       \$       92       87         /irgin Media Secured Finance PLC           .000% due 04/15/2027       GBP       300       383         /OC Escrow Ltd.        54       53         .000% due 02/15/2028       \$       54       53         Vestmoreland Coal Co.        5,765       2,378         .750% due 01/01/2022 ^(e)       5,765       2,378         Vind Tre SpA       200       207         .625% due 01/20/2023       EUR       200       205         Vyndham Destinations, Inc.       200       205         .900% due 03/01/2023       \$       72       68         .250% due 03/01/2023       6       6       6         .400% due 04/01/2024       10       10       10	3.625% due 06/15/2029	EUR	190	210
View Media Secured Finance PLC         OU           .000% due 04/15/2027         GBP         300         383           /OC Escrow Ltd.         .000% due 02/15/2028         \$         54         53           .000% due 01/01/2022 ^(e)         \$         54         53           Vestmoreland Coal Co.	ViaSat, Inc.			
.000% due 04/15/2027         GBP         300         383           OC Escrow Ltd.         .000% due 02/15/2028         \$         54         53           Vestmoreland Coal Co.	5.625% due 09/15/2025	\$	92	87
VOC Escrow Ltd.         Not the stream of the stream o	Virgin Media Secured Finance PLC			
.000% due 02/15/2028       \$       54       53         Vestmoreland Coal Co.	5.000% due 04/15/2027	GBP	300	383
Westmoreland Coal Co.         5,765         2,378           .750% due 01/01/2022 ^(e)         5,765         2,378           Wind Tre SpA         .625% due 01/20/2023         EUR         200         207           .625% due 01/20/2024         200         205         205           Vyndham Destinations, Inc.	VOC Escrow Ltd.			
7.50% due 01/01/2022 ^(e)5,7652,378Vind Tre SpAEUR200207.625% due 01/20/2023EUR200205.750% due 01/20/2024200205205Vyndham Destinations, Inc.57268.250% due 03/01/2023666.400% due 04/01/20241010	5.000% due 02/15/2028	\$	54	53
Vind Tre SpA         EUR         200         207           .625% due 01/20/2023         200         205         205           .750% due 01/20/2024         200         205         205           Vyndham Destinations, Inc.         900% due 03/01/2023         \$         72         68           .250% due 03/01/2022         6         6         6           .400% due 04/01/2024         10         10         10	Westmoreland Coal Co.			
.625% due 01/20/2023EUR200207.750% due 01/20/2024200205Vyndham Destinations, Inc900% due 03/01/2023\$7268.250% due 03/01/2022666.400% due 04/01/2024101010	8.750% due 01/01/2022 ^(e)		5,765	2,378
.750% due 01/20/2024200205Vyndham Destinations, Inc900% due 03/01/2023\$7268.250% due 03/01/2022666.400% due 04/01/2024101010	Wind Tre SpA			
Syndham Destinations, Inc.         900% due 03/01/2023         \$         72         68           .250% due 03/01/2022         6         6         6           .400% due 04/01/2024         10         10         10	2.625% due 01/20/2023	EUR	200	207
.900% due 03/01/2023     \$     72     68       .250% due 03/01/2022     6     6       .400% due 04/01/2024     10     10	2.750% due 01/20/2024		200	205
.250% due 03/01/2022     6     6       .400% due 04/01/2024     10     10	Wyndham Destinations, Inc.			
.400% due 04/01/2024 10 10	3.900% due 03/01/2023	\$	72	68
	4.250% due 03/01/2022			
.750% due 04/01/2027 830 796	5.400% due 04/01/2024			
	5.750% due 04/01/2027		830	796

111,088

#### 38 PIMCO CLOSED-END FUNDS

See Accompanying Notes

January 31, 2019 (Unaudited)

		RINCIPAL AMOUNT (000S)	ľ	MARKET VALUE (000S)
UTILITIES 4.8%				
AT&T, Inc.				
4.900% due 08/15/2037 (m)	\$	358	\$	350
DTEK Finance PLC (10.750% Cash or 0.000% PIK)				
10.750% due 12/31/2024 (d)		2,713		2,628
Mountain States Telephone & Telegraph Co.				
7.375% due 05/01/2030		8,200		8,395
Odebrecht Drilling Norbe Ltd.				
6.350% due 12/01/2021		368		359
Odebrecht Drilling Norbe Ltd. (6.350% Cash and 1.000% PIK)				
7.350% due 12/01/2026 (d)		176		105
Odebrecht Offshore Drilling Finance Ltd.				
6.720% due 12/01/2022		1,182		1,119
Odebrecht Offshore Drilling Finance Ltd. (6.720% Cash and 1.000% PIK)				
7.720% due 12/01/2026 (d)		4,395		1,198
Pacific Gas & Electric Co.				
2.450% due 08/15/2022 ^(e)		246		203
2.950% due 03/01/2026 ^(e)		245		197
3.250% due 09/15/2021 ^(e)		90		76
3.250% due 06/15/2023 ^(e)		259		215
3.300% due 03/15/2027 ^(e)		189		152
3.300% due 12/01/2027 ^(e)		100		81
3.400% due 08/15/2024 ^(e)		266		221
3.500% due 10/01/2020 ^(e)		212		179
3.500% due 06/15/2025 ^(e)		171		140 44
3.750% due 02/15/2024 ^(e)		52 22		16
3.750% due 08/15/2042 ^(e) 3.850% due 11/15/2023 ^(e)		14		10
4.000% due 12/01/2046 ^(e)		7		5
4.250% due 05/15/2021 ^(e)		99		84
4.300% due 03/15/2045 ^(e)		7		5
4.500% due 12/15/2041 ^(e)		22		17
5.125% due 11/15/2043 ^(e)		40		33
5.400% due 01/15/2040 ^(e)		16		14
5.800% due 03/01/2037 ^(e)		124		107
6.050% due 03/01/2034 ^(e)		56		49
6.250% due 03/01/2039 ^(e)		74		65
6.350% due 02/15/2038 ^(e)		14		12
Petrobras Global Finance BV				
5.999% due 01/27/2028		78		78
6.250% due 12/14/2026	GBP	4,800		6,771
6.625% due 01/16/2034	¢	100		137
7.375% due 01/17/2027	\$	36		39
Rio Oil Finance Trust		250		266
8.200% due 04/06/2028 9.250% due 07/06/2024		250 349		266 378
9.250% due 07/06/2024 (m)		2,539		2,749
9.250% due 01/06/2024 (m) 9.750% due 01/06/2027 (m)		185		2,749
9.750% due 01/06/2027 (iii)		222		204
Southern California Edison Co.				210
3.650% due 03/01/2028		5		5
5.750% due 04/01/2035		10		11
6.000% due 01/15/2034		2		2
6.650% due 04/01/2029		24		25
Transocean Poseidon Ltd.				
6.875% due 02/01/2027 (c)		110		112

		27,103
Total Corporate Bonds & Notes		
(Cost \$279,488)		280,281
CONVERTIBLE BONDS & NOTES 0.8% INDUSTRIALS 0.8%		
Caesars Entertainment Corp.	004	1.460
5.000% due 10/01/2024	994	1,469
DISH Network Corp.           3.375% due 08/15/2026	3,400	2,897
Total Convertible Bonds & Notes (Cost \$5,254)		4,366
	PRINCIPAL AMOUNT (000S)	MARKET VALUE (000S)
MUNICIPAL BONDS & NOTES 5.0% CALIFORNIA 0.9%		
Riverside County, California Redevelopment Successor Agency Tax Allocation Bonds, Series 2010 7.750% due 10/01/2037 \$	1,220	\$ 1,318
Stockton Public Financing Authority, California Revenue Bonds, (BABs), Series 2009		
7.942% due 10/01/2038	3,400	3,515
		4,833
Chicago, Illinois General Obligation Bonds, (BABs), Series 2010 7.517% due 01/01/2040	12,700	13,883
Chicago, Illinois General Obligation Bonds, Series 2014		- ,
6.314% due 01/01/2044	60	59
Chicago, Illinois General Obligation Bonds, Series 2017 7.045% due 01/01/2029	110	118
Illinois State General Obligation Bonds, (BABs), Series 2010		
6.725% due 04/01/2035 7.350% due 07/01/2035	35 20	37
Illinois State General Obligation Bonds, Series 2003	20	
5.100% due 06/01/2033	270	259
		14,378
VIRGINIA 0.1%		
<b>Tobacco Settlement Financing Corp., Virginia Revenue Bonds, Series 2007</b> 6.706% due 06/01/2046	770	723
0.700% dde 00/01/2040	770	125
WEST VIRGINIA 1.4%		
Tobacco Settlement Finance Authority, West Virginia Revenue Bonds, Series 2007	44,400	0.524
0.000% due 06/01/2047 (h) 7.467% due 06/01/2047	44,400 5,760	2,534 5,573
		8,107
Total Municipal Bonds & Notes (Cost \$26,144)		28,041
U.S. GOVERNMENT AGENCIES 5.3%		
Fannie Mae		
3.000% due 02/25/2043 (a)	51,658	10,017
6.060% due 07/25/2029 8.260% due 07/25/2029	850 1,150	917 1,348
Freddie Mac		,
0.000% due 04/25/2045 - 02/25/2046 (b)(h)	8,983	8,123

0.100% due 02/25/2046 (a)	78,123	119
0.200% due $04/25/2045$ (a)	5,683	1
6.158% due 11/25/2055 «~	8,117	4,876
10.060% due 12/25/2027	3,286	3,811
13.260% due 03/25/2025	727	955
	, _ ,	,
Total U.S. Concernment Agencies		
Total U.S. Government Agencies (Cost \$28,104)		30,167
(Cost \$26,104)		30,107
NON-AGENCY MORTGAGE-BACKED SECURITIES 22.8%		
Banc of America Alternative Loan Trust		
5.500% due 10/25/2035 ^	3,528	3,211
6.000% due 01/25/2036 ^	98	95
Banc of America Funding Trust		
6.000% due 07/25/2037 ^	292	272
Banc of America Mortgage Trust		
3.928% due 03/25/2035 ~	72	70
6.000% due 03/25/2037 ^	301	280
BCAP LLC Trust		
3.774% due 03/27/2036 ~	2,266	1,950
3.810% due 08/28/2037 ~	7,132	6,960
4.917% due 03/26/2037 Ø	812	853
6.078% due 07/26/2036 ~	1,602	1,708
	PRINCIPAL	MARKET
	AMOUNT	VALUE
	(000S)	(000S)
Bear Stearns ALT-A Trust		
3.010% due 01/25/2036 ^	\$ 1,249	\$ 1,279
3.881% due 08/25/2036 ^~	846	561
3.969% due 11/25/2036 ^~	3,664	3,037
3.989% due 09/25/2047 ^~	6,020	4,861
4.063% due 11/25/2035 ^~	5,114	4,766
4.217% due 09/25/2035 ^~	550	441
Bear Stearns Commercial Mortgage Securities Trust		
5.706% due 04/12/2038 ~	210	211
Bear Stearns Mortgage Funding Trust		
7.500% due 08/25/2036 Ø	864	773
CD Commercial Mortgage Trust		
5.398% due 12/11/2049 ~	7	4
5.398% due 12/11/2049 ~ CD Mortgage Trust	7	4
5.398% due 12/11/2049 ~	7 7,362	4 3,752
5.398% due 12/11/2049 ~ CD Mortgage Trust		
5.398% due 12/11/2049 ~ <b>CD Mortgage Trust</b> 5.688% due 10/15/2048		
5.398% due 12/11/2049 ~ CD Mortgage Trust 5.688% due 10/15/2048 Chase Mortgage Finance Trust	7,362	3,752
5.398% due 12/11/2049 ~ CD Mortgage Trust 5.688% due 10/15/2048 Chase Mortgage Finance Trust 4.296% due 12/25/2035 ^~	7,362	3,752
5.398% due 12/11/2049 ~ CD Mortgage Trust 5.688% due 10/15/2048 Chase Mortgage Finance Trust 4.296% due 12/25/2035 ^~ 6.000% due 07/25/2037 ^	7,362	3,752 9 660 562
5.398% due 12/11/2049 ~ CD Mortgage Trust 5.688% due 10/15/2048 Chase Mortgage Finance Trust 4.296% due 12/25/2035 ^~ 6.000% due 07/25/2037 ^ Citigroup Mortgage Loan Trust	7,362 9 821	3,752 9 660
5.398% due 12/11/2049 ~ CD Mortgage Trust 5.688% due 10/15/2048 Chase Mortgage Finance Trust 4.296% due 12/25/2035 ^~ 6.000% due 07/25/2037 ^ Citigroup Mortgage Loan Trust 4.338% due 09/25/2037 ^~	7,362 9 821 653	3,752 9 660 562
5.398% due 12/11/2049 ~ CD Mortgage Trust 5.688% due 10/15/2048 Chase Mortgage Finance Trust 4.296% due 12/25/2035 ^~ 6.000% due 07/25/2037 ^ Citigroup Mortgage Loan Trust 4.338% due 09/25/2037 ^~ 4.499% due 04/25/2037 ^~	7,362 9 821 653	3,752 9 660 562
5.398% due 12/11/2049 ~ CD Mortgage Trust 5.688% due 10/15/2048 Chase Mortgage Finance Trust 4.296% due 12/25/2035 ^~ 6.000% due 07/25/2037 ^ Citigroup Mortgage Loan Trust 4.338% due 09/25/2037 ^~ 4.499% due 04/25/2037 ^~ Commercial Mortgage Loan Trust	7,362 9 821 653 223	3,752 9 660 562 194
5.398% due 12/11/2049 ~ CD Mortgage Trust 5.688% due 10/15/2048 Chase Mortgage Finance Trust 4.296% due 12/25/2035 ^~ 6.000% due 07/25/2037 ^ Citigroup Mortgage Loan Trust 4.338% due 09/25/2037 ^~ 4.499% due 04/25/2037 ^~ Commercial Mortgage Loan Trust 6.082% due 12/10/2049 ~	7,362 9 821 653 223	3,752 9 660 562 194
5.398% due 12/11/2049 ~ CD Mortgage Trust 5.688% due 10/15/2048 Chase Mortgage Finance Trust 4.296% due 12/25/2035 ^~ 6.000% due 07/25/2037 ^ Citigroup Mortgage Loan Trust 4.338% due 09/25/2037 ^~ 4.499% due 04/25/2037 ^~ Commercial Mortgage Loan Trust 6.082% due 12/10/2049 ~ Countrywide Alternative Loan Resecuritization Trust 6.000% due 08/25/2037 ^~	7,362 9 821 653 223 2,456	3,752 9 660 562 194 1,486
5.398% due 12/11/2049 ~ CD Mortgage Trust 5.688% due 10/15/2048 Chase Mortgage Finance Trust 4.296% due 12/25/2035 ^~ 6.000% due 07/25/2037 ^ Citigroup Mortgage Loan Trust 4.338% due 09/25/2037 ^~ 4.499% due 04/25/2037 ^~ Commercial Mortgage Loan Trust 6.082% due 12/10/2049 ~ Countrywide Alternative Loan Resecuritization Trust	7,362 9 821 653 223 2,456	3,752 9 660 562 194 1,486
5.398% due 12/11/2049 ~ CD Mortgage Trust 5.688% due 10/15/2048 Chase Mortgage Finance Trust 4.296% due 12/25/2035 ^~ 6.000% due 07/25/2037 ^ Citigroup Mortgage Loan Trust 4.338% due 09/25/2037 ^~ 4.499% due 04/25/2037 ^~ Commercial Mortgage Loan Trust 6.082% due 12/10/2049 ~ Countrywide Alternative Loan Resecuritization Trust 6.000% due 08/25/2037 ^~ Countrywide Alternative Loan Trust	7,362 9 821 653 223 2,456 1,054	3,752 9 660 562 194 1,486 801
5.398% due 12/11/2049 ~ CD Mortgage Trust 5.688% due 10/15/2048 Chase Mortgage Finance Trust 4.296% due 12/25/2035 ^~ 6.000% due 07/25/2037 ^ Citigroup Mortgage Loan Trust 4.338% due 09/25/2037 ^~ 4.499% due 04/25/2037 ^~ Commercial Mortgage Loan Trust 6.082% due 12/10/2049 ~ Countrywide Alternative Loan Resecuritization Trust 6.000% due 08/25/2037 ^~ Countrywide Alternative Loan Trust 5.500% due 03/25/2035	7,362 9 821 653 223 2,456 1,054 286	3,752 9 660 562 194 1,486 801 209
5.398% due 12/11/2049 ~ CD Mortgage Trust 5.688% due 10/15/2048 Chase Mortgage Finance Trust 4.296% due 12/25/2035 ^~ 6.000% due 07/25/2037 ^ Citigroup Mortgage Loan Trust 4.338% due 09/25/2037 ^~ 4.499% due 04/25/2037 ^~ Commercial Mortgage Loan Trust 6.082% due 12/10/2049 ~ Countrywide Alternative Loan Resecuritization Trust 6.000% due 08/25/2037 ^~ Countrywide Alternative Loan Trust 5.500% due 03/25/2035 5.750% due 01/25/2035	7,362 9 821 653 223 2,456 1,054 286 337	3,752 9 660 562 194 1,486 801 209 337
5.398% due 12/11/2049 ~ CD Mortgage Trust 5.688% due 10/15/2048 Chase Mortgage Finance Trust 4.296% due 12/25/2035 ^~ 6.000% due 07/25/2037 ^ Citigroup Mortgage Loan Trust 4.338% due 09/25/2037 ^~ 4.499% due 04/25/2037 ^~ Commercial Mortgage Loan Trust 6.082% due 12/10/2049 ~ Countrywide Alternative Loan Resecuritization Trust 6.000% due 08/25/2037 ^~ Countrywide Alternative Loan Trust 5.500% due 03/25/2035 5.750% due 01/25/2035	7,362 9 821 653 223 2,456 1,054 286 337 370	3,752 9 660 562 194 1,486 801 209 337 353
5.398% due 12/11/2049 ~ CD Mortgage Trust 5.688% due 10/15/2048 Chase Mortgage Finance Trust 4.296% due 12/25/2035 ^~ 6.000% due 07/25/2037 ^ Citigroup Mortgage Loan Trust 4.338% due 09/25/2037 ^~ 4.499% due 04/25/2037 ^~ Commercial Mortgage Loan Trust 6.082% due 12/10/2049 ~ Countrywide Alternative Loan Resecuritization Trust 6.000% due 08/25/2037 ^~ Countrywide Alternative Loan Trust 5.500% due 03/25/2035 5.750% due 01/25/2035 5.750% due 02/25/2037 ^	7,362 9 821 653 223 2,456 1,054 286 337 370 675	3,752 9 660 562 194 1,486 801 209 337 353 574
5.398% due 12/11/2049 ~ CD Mortgage Trust 5.688% due 10/15/2048 Chase Mortgage Finance Trust 4.296% due 12/25/2035 ^~ 6.000% due 07/25/2037 ^ Citigroup Mortgage Loan Trust 4.338% due 09/25/2037 ^~ 4.499% due 04/25/2037 ^~ Commercial Mortgage Loan Trust 6.082% due 12/10/2049 ~ Countrywide Alternative Loan Rescuritization Trust 6.000% due 08/25/2037 ^~ Countrywide Alternative Loan Trust 5.500% due 03/25/2035 5.750% due 01/25/2035 5.750% due 01/25/2035 5.750% due 03/25/2037 ^	7,362 9 821 653 223 2,456 1,054 286 337 370 675 1,073	3,752 9 660 562 194 1,486 801 209 337 353 574 1,033
5.398% due 12/11/2049 ~ CD Mortgage Trust 5.688% due 10/15/2048 Chase Mortgage Finance Trust 4.296% due 12/25/2035 ^~ 6.000% due 07/25/2037 ^ Citigroup Mortgage Loan Trust 4.338% due 09/25/2037 ^~ 4.499% due 04/25/2037 ^~ Commercial Mortgage Loan Trust 6.082% due 12/10/2049 ~ Countrywide Alternative Loan Rescuritization Trust 6.000% due 08/25/2037 ^~ Countrywide Alternative Loan Trust 5.500% due 03/25/2035 5.750% due 01/25/2035 5.750% due 01/25/2035 5.750% due 02/25/2037 ^ 6.000% due 03/25/2037 ^	7,362 9 821 653 223 2,456 1,054 286 337 370 675 1,073 1,061	3,752 9 660 562 194 1,486 801 209 337 353 574 1,033 785
5.398% due 12/11/2049 ~ CD Mortgage Trust 5.688% due 10/15/2048 Chase Mortgage Finance Trust 4.296% due 12/25/2035 ^~ 6.000% due 07/25/2037 ^ Citigroup Mortgage Loan Trust 4.338% due 09/25/2037 ^~ 4.499% due 04/25/2037 ^~ Commercial Mortgage Loan Trust 6.082% due 12/10/2049 ~ Countrywide Alternative Loan Resecuritization Trust 6.000% due 08/25/2037 ^~ Countrywide Alternative Loan Trust 5.500% due 03/25/2035 5.750% due 01/25/2035 5.750% due 01/25/2035 6.000% due 02/25/2035 6.000% due 02/25/2037 ^	7,362 9 821 653 223 2,456 1,054 286 337 370 675 1,073 1,061 5,613	3,752 9 660 562 194 1,486 801 209 337 353 574 1,033 785 3,718
5.398% due 12/11/2049 ~ CD Mortgage Trust 5.688% due 10/15/2048 Chase Mortgage Finance Trust 4.296% due 12/25/2035 ^~ 6.000% due 07/25/2037 ^ Citigroup Mortgage Loan Trust 4.338% due 09/25/2037 ^~ 4.499% due 04/25/2037 ^~ Commercial Mortgage Loan Trust 6.082% due 12/10/2049 ~ Countrywide Alternative Loan Resecuritization Trust 6.000% due 08/25/2037 ^~ Countrywide Alternative Loan Trust 5.500% due 03/25/2035 5.750% due 01/25/2035 5.750% due 01/25/2035 5.750% due 02/25/2035 5.750% due 02/25/2035 6.000% due 04/25/2037 ^	7,362 9 821 653 223 2,456 1,054 286 337 370 675 1,073 1,061 5,613 1,170	3,752 9 660 562 194 1,486 801 209 337 353 574 1,033 785 3,718 841
5.398% due 12/11/2049 ~ CD Mortgage Trust 5.688% due 10/15/2048 Chase Mortgage Finance Trust 4.296% due 12/25/2035 ^~ 6.000% due 07/25/2037 ^ Citigroup Mortgage Loan Trust 4.338% due 09/25/2037 ^~ 4.499% due 04/25/2037 ^~ Commercial Mortgage Loan Trust 6.082% due 12/10/2049 ~ Countrywide Alternative Loan Resecuritization Trust 6.000% due 08/25/2037 ^~ Countrywide Alternative Loan Trust 5.500% due 03/25/2035 5.750% due 01/25/2035 5.750% due 01/25/2035 5.750% due 02/25/2035 6.000% due 02/25/2037 ^ 6.000% due 04/25/2037 ^ 6.000% due 04/25/2037 ^ 6.000% due 04/25/2037 ^	7,362 9 821 653 223 2,456 1,054 286 337 370 675 1,073 1,061 5,613 1,170 130	3,752 9 660 562 194 1,486 801 209 337 353 574 1,033 785 3,718 841 127
5.398% due 12/11/2049 ~ CD Mortgage Trust 5.688% due 10/15/2048 Chase Mortgage Finance Trust 4.296% due 12/25/2035 ^~ 6.000% due 07/25/2037 ^ Citigroup Mortgage Loan Trust 4.338% due 09/25/2037 ^~ 4.499% due 04/25/2037 ^~ Commercial Mortgage Loan Trust 6.082% due 12/10/2049 ~ Countrywide Alternative Loan Resecuritization Trust 6.000% due 08/25/2037 ^~ Countrywide Alternative Loan Resecuritization Trust 5.000% due 03/25/2035 5.750% due 01/25/2035 5.750% due 01/25/2035 5.750% due 01/25/2035 5.750% due 03/25/2035 6.000% due 04/25/2035 6.000% due 04/25/2035 6.000% due 04/25/2037 ^ 6.000% due 04/25/2037 ^ 6.250% due 12/25/2036 ^	7,362 9 821 653 223 2,456 1,054 286 337 370 675 1,073 1,061 5,613 1,170 130 1,481	3,752 9 660 562 194 1,486 801 209 337 353 574 1,033 785 3,718 841 127 1,082
5.398% due $12/11/2049 \sim$ <b>CD Mortgage Trust</b> 5.688% due $10/15/2048$ <b>Chase Mortgage Finance Trust</b> 4.296% due $12/25/2035 \sim$ 6.000% due $07/25/2037 \wedge$ <b>Citigroup Mortgage Loan Trust</b> 4.338% due $09/25/2037 \sim$ <b>Citigroup Mortgage Loan Trust</b> 4.399% due $04/25/2037 \sim$ <b>Commercial Mortgage Loan Trust</b> 6.082% due $12/10/2049 \sim$ <b>Countrywide Alternative Loan Resecuritization Trust</b> 6.000% due $08/25/2037 \sim$ <b>Countrywide Alternative Loan Resecuritization Trust</b> 5.500% due $03/25/2035$ 5.750% due $01/25/2035$ 5.750% due $01/25/2035$ 5.750% due $02/25/2035$ 5.750% due $02/25/2035$ 5.750% due $02/25/2035$ 6.000% due $02/25/2035$ 6.000% due $04/25/2037 \wedge$ 6.000% due $04/25/2037 \wedge$ 6.000% due $04/25/2037 \wedge$ 6.000% due $04/25/2037 \wedge$	7,362 9 821 653 223 2,456 1,054 286 337 370 675 1,073 1,061 5,613 1,170 130 1,481	3,752 9 660 562 194 1,486 801 209 337 353 574 1,033 785 3,718 841 127 1,082
5.398% due 12/11/2049 ~ CD Mortgage Trust 5.688% due 10/15/2048 Chase Mortgage Finance Trust 4.296% due 12/25/2035 ^- 6.000% due 07/25/2037 ^ Citigroup Mortgage Loan Trust 4.338% due 09/25/2037 ^- Commercial Mortgage Loan Trust 6.082% due 12/10/2049 ~ Countrywide Alternative Loan Resecuritization Trust 6.000% due 08/25/2037 ^- Countrywide Alternative Loan Resecuritization Trust 6.000% due 08/25/2037 ^- Countrywide Alternative Loan Trust 5.500% due 03/25/2035 5.750% due 03/25/2035 5.750% due 03/25/2035 5.750% due 03/25/2035 6.000% due 04/25/2035 6.000% due 04/25/2036 6.000% due 04/25/2037 ^ 6.000% due 04/25/2036 ^ 6.000% due 08/25/2036 ^ 6.250% due 12/25/2036 ^ 6.500% due 08/25/2036 ^ 6.500% due 08/25/2036 ^ 6.500% due 08/25/2036 ^ 6.500% due 08/25/2036 ^ Countrywide Home Loan Mortgage Pass-Through Trust	7,362 9 821 653 223 2,456 1,054 286 337 370 675 1,073 1,061 5,613 1,170 130 1,481 491	3,752 9 660 562 194 1,486 801 209 337 353 574 1,033 785 3,718 841 127 1,082 306

Credit Suisse Mortgage Capital Certificates			
4.371% due 10/26/2036 ~		7,214	4,978
Epic Drummond Ltd.			
0.000% due 01/25/2022	EUR	135	152
GS Mortgage Securities Corp.			
4.591% due 10/10/2032 ~	\$	5,300	4,822
GS Mortgage Securities Trust			
5.622% due 11/10/2039		911	786
GSR Mortgage Loan Trust			
4.103% due 08/25/2034 ~		312	301
5.500% due 05/25/2036 ^		286	410
6.000% due 02/25/2036 ^		2,492	1,893
HarborView Mortgage Loan Trust			
2.950% due 01/19/2036 ^		2,851	2,371
3.873% due 06/19/2036 ^~		6,311	4,260
IndyMac Mortgage Loan Trust			
6.500% due 07/25/2037 ^		3,395	2,005
Jefferies Resecuritization Trust			
6.000% due 05/26/2036		12,643	9,599
JPMorgan Alternative Loan Trust			
3.783% due 03/25/2037 ^~		1,431	1,372
6.000% due 12/25/2035 ^		1,692	1,611
JPMorgan Chase Commercial Mortgage Securities Trust			
5.623% due 05/12/2045		1,060	838
JPMorgan Mortgage Trust			
4.181% due 04/25/2037 ~		8	7
4.283% due 02/25/2036 ^~		2,143	1,790
4.319% due 01/25/2037 ^~		579	552
LB-UBS Commercial Mortgage Trust			
5.407% due 11/15/2038		823	635
10.723% due 02/15/2040 ~		399	245
Lehman Mortgage Trust			
6.000% due 07/25/2037 ^		151	142

See Accompanying Notes

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### Schedule of Investments PIMCO Corporate & Income Strategy Fund (Cont.)

		PRINCIPAL AMOUNT (000S)	MARKET VALUE (000S)
Lehman XS Trust			
2.730% due 06/25/2047	\$	1,921	\$ 1,710
MASTR Alternative Loan Trust			
6.750% due 07/25/2036		1,770	1,175
Merrill Lynch Mortgage Investors Trust			
3.868% due 03/25/2036 ^~		733	547
Motel 6 Trust			
9.435% due 08/15/2019		7,505	7,631
Residential Accredit Loans, Inc. Trust			
2.740% due 05/25/2037 ^		155	107
5.295% due 12/26/2034 ^~		1,550	1,125
6.000% due 08/25/2036 ^		335	305
Residential Asset Mortgage Products Trust			
6.500% due 12/25/2031		77	76
Residential Asset Securitization Trust			
6.000% due 11/25/2036 ^		2,716	1,697
6.250% due 09/25/2037 ^		2,659	1,763
6.250% due 06/25/2046 ~		1,274	1,205
Residential Funding Mortgage Securities, Inc. Trust			
4.577% due 02/25/2037 ~		1,582	1,301
6.500% due 03/25/2032		144	147
Sequoia Mortgage Trust			
3.722% due 07/20/2037 ^~		659	574
4.130% due 02/20/2047 ~		333	310
Structured Adjustable Rate Mortgage Loan Trust		711	(50
4.192% due 07/25/2035 ^~		711	658
4.242% due 07/25/2036 ^~		8,101 2,191	7,146
4.279% due 01/25/2036 ^~ 4.312% due 11/25/2036 ^~		2,191	2,334
4.389% due 03/25/2037 ~		2,458	2,354
4.894% due 07/25/2036 ^~		424	326
Suntrust Adjustable Rate Mortgage Loan Trust			020
3.989% due 04/25/2037 ^~		486	408
4.605% due 02/25/2037 ^~		325	306
WaMu Mortgage Pass-Through Certificates Trust			
3.560% due 07/25/2037 ^~		411	369
3.683% due 02/25/2037 ^~		556	517
3.833% due 10/25/2036 ^~		2,150	1,961
3.928% due 07/25/2037 ^~		948	876
Washington Mutual Mortgage Pass-Through Certificates Trust			
3.092% due 05/25/2047 ^		130	31
6.000% due 10/25/2035 ^		1,726	1,325
Wells Fargo Mortgage-Backed Securities Trust			
4.339% due 05/25/2036 ^~		51	52
4.353% due 07/25/2036 ^~		294	294
Total Non-Agency Mortgage-Backed Securities (Cost \$122,968)			128,478
ASSET-BACKED SECURITIES 20.8%			
ACE Securities Corp. Home Equity Loan Trust			
2.900% due 02/25/2036		25,875	17,728
Adagio CLO DAC			
0.000% due 04/30/2031 ~	EUR	1,800	1,660

\$

1,313

**Airspeed Ltd.** 2.779% due 06/15/2032

Apidos CLO

1,276

2.670% due 07/25/2037       \$ 10,229       6,378         HSI Asset Securitization Corp. Trust		••••=•••		
2.7004 mic 0325203562.7012.7020.7005 due 101552030 ->EUR1.0001.2720.7005 due 101252030 ->S4.2444.5050.7005 due 10252036 ->S4.2444.5050.7005 due 10252036 ->1.755.3474.733BleeMontain CLO Lub	0.000% due 01/20/2031 ~		4,500	3,785
Aves CLO DACI.000I.000BUR SD00-GEUR1.000SD076 de 1075200-GS4.244SC076 de 1075200-GS4.244SC076 de 1075200-GTZS,347473Buel Natura ILC I Ld.IIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIII	0		2.750	2 204
0.000% do 10/15/2030-1EUR1,0001,2702.650% do 10/25/2036-134.2444.9592.650% do 10/25/2036-134.2434.959Belle Haven ABS CDO Ld.34.733BlockYongtain CAD Ld.1.0005752.650% do 10/25/2036-11.6895.549752.600% do 00/15/2023 -11.68953.000CARLYLE US. CLO Ld.1.549753.000CARLYLE US. CLO LA1.5000.000%753.000Chrysler Capital Auto Receivables Trust1.5000.000%1.2301.232Chrysler Capital Auto Receivables Trust1.5000.4901.2301.232Chrysler Capital Auto Receivables Trust1.5500.4901.232Chrysler Capital Auto Receivables Trust1.5511.6021.232Chrysler Capital Auto Receivables Trust1.5511.6021.551Chrysler Capital Auto Receivables Trust1.5511.6021.551Chrysler Capital Auto Receivables Trust1.5511.6021.552Chrysler Capital Auto Receivables Trust1.5511.6021.552Chrysler Capital Auto Trust1.5511.5521.552Chrysler Capital Auto Trust1.5531.5521.552Chrysler Capital Auto Trust1.5531.5531.552Chrysler Capital Auto Trust1.5531.5531.553Chrysler Capital Auto Trust1.5541.5531.553Chrysler Capital Auto Trust <td></td> <td></td> <td>3,750</td> <td>2,204</td>			3,750	2,204
ber stear Asse facied scenties Trust 3.690% de 0025036 A 346 200 5.690% de 0025036 A 346 200 Bell Have ABS COD Ld. 3.045% de 07052045 A 346 Bell Have ABS COD Ld. 3.045% de 07052045 A 346 Bell Have ABS COD Ld. 3.000% de 0702020 A 175 547 473 Bell Have ABS COL Ld. 3.000% de 0702020 A 175 5 1549 CRUST E US COL LD LD. CRUST E US COL LD. CRUST E US CRUST E U		EUR	1.600	1.279
6.300% due 10.252036 ^ 36034626030.45% due 70.752036175,34747330.45% due 07.0520361.0009748.217% due 07.0720202 °1.8051.5890.000% due 07.202020 °1.8051.589CRIVLE U.S. CLO LIA.1.8051.5890.000% due 07.202020 °1.8053.340CHRYLE U.S. CLO LIA.37\$3.000% due 07.202020 °1.5008.97\$0.000% due 07.20203 °1.5008.97\$3.340CHEC Fapital Auto Receivables Trust2.0001.2521.2500.000% due 07.20205 °1.5541.4021.2020.000% due 07.20205 °1.5541.4021.2020.000% due 07.20205 °1.5541.4021.602CHERVE U.S. 2025033.5512.7313.4581.6620.000% due 07.2520371.5541.6021.600Frest Franklin Mortgage Loan Trust111.6020.000% due 07.2520376.3512.7313.4586.9870.000% due 07.2520376.3512.7313.4581.6520.000% due 07.2520376.0005.6226.7881.5540.000% due 07.25203750.0296.7881.5540.000% due 07.2520376.7811.5141.2020.000% due 07.25203750.0296.7881.5140.000% due 07.25203750.0296.7831.5140.000% due 07.25203750.0296.7831.5140.000%			-,	-,
Belle Haven AMS CDO Lud.UBine-Nomain CLO Lud.I.000Staffs due 04/RY2027)L000CARE VLF US. CLO Lud.I.000CARE VLF US. CLO Lud.I.000COURT due 07/20/2029 -I.500CARE VLF US. CLO Lud.NARKET0000% due 07/20/2029 -I.500Chrysler Capital Auto Receivables TrustU00005CDE Fending Lud.I.500CHPS Here Capital Auto Receivables TrustI.500CHPS Here Capital Auto TrustI.500Chryste Auto Auto TrustI.500Chryste Auto Receivables Capital Ca		\$		
3.045% doc 07.05/2046175,3474738.247% doc 047.02/02091,0009748.247% doc 047.02/02091,8055.5490.000% doc 07/20/02091,8055.5490.000% doc 07/20/02091,8055.5490.000% doc 01/16/2023 (n)\$780.000% doc 01/16/2023 (n)\$780.000% doc 01/16/2023 (n)\$780.000% doc 01/16/2023 (n)1,8008.4880.000% doc 01/16/2023 (n)1,8008.4390.000% doc 01/16/2023 (n)1,8008.24740.000% doc 01/16/2023 (n)1,6001.4000.000% doc 01/16/2023 (n)1,6001.4000.000% doc 01/16/2023 (n)1,6001.4000.800% doc 00/25/20353,5512,7310.800% doc 00/25/20356,6005.6220.800% doc 00/25/203581.8550.800% doc 00/25/203581.8550.800% doc 00/25/203581.8500.800% doc 00/25/20351.811.820.800% doc 00/25/20351.811.820.800% doc 00/25/20351.811.820.800% doc 00/25/20351.811.820.800% doc 00/25/20351.811.820.800% doc 00/25/20351.821.820.800% doc 00/25/20351.821.82			346	260
Binelogia and a set of the set of			175 347	473
CARLYLF US. CLO Lid. 1.995 Lis95 Signal Auto Receivables Trust 000% due 07/20/2029 - () ISAN AUTOR SIGNAL A			113,577	115
0.000% due 07/20/202 ~I.549NARKET ANDURY ANDURY (0008)NARKET 			1,000	974
PRINCIPAL OWOUNT WALUE OWOUNT WALUE WALUEMARKET WALUE WALUEChrysler Capital Auto Receivables Trust0.000% du 01/16/2023 ~(h)\$7\$\$3.340CHC Funding Lud.3.2403.2400.000% du 02/20260 ~1.500\$\$4.920.000% du 02/20260 ~2.3003.2403.240Chroft due 12/25/0363.2613.240\$3.240Chroft due 12/25/0363.6511.1023.2604.0233.260Contryvide Ave-Backed Certificates3.260 <td></td> <td></td> <td></td> <td></td>				
Chryster Capital Auto Receivables Trust         S         7         S         3,340           0.000% due 01/12/2026         0.100% due 01/22/2026         2.300         1.232           0.000% due 01/22/2026         2.300         1.232           Chigrop Mortgage Loan Trust	0.000% due 07/20/2029 ~		PRINCIPAL AMOUNT	MARKET VALUE
0.000 4 ab 01/16/2023 4b) 3, 3 (3) 3,			(000S)	(000S)
CIFC Funding Lat.         1,500         8.99           0.00% due 07/22/026 -         2,300         1,232           Cligrong Mortgage Loan Trust         -         -           2,507 due 12/52/036         3,899         2,474           Countrywide Assel-Backed Certificates         -         -           2,680% due 03/25/2037         1,554         1,402           2,680% due 03/25/2037         1,652         1,602           7,857         3,551         2,731           3,435% due 03/25/2037         3,551         2,731           3,435% due 03/25/2037         3,551         2,731           3,435% due 03/25/2037         8         1,855           Frement Home Loan Trust         -         -           3,405% due 06/25/2035 ^         6,000         5,622           Grosvenor Place CLO BV         -         -           0,000% due 05/2035 ^         5         10,229         6,578           HSI Asset Securitization Corp. Trust         -         -         -           0,000% due 03/25/2035 /         5,630         4,133         -           2,705% due 03/25/2035 /         5,630         4,133         -           JUMOWE Bale CLO BV         -         -         -		¢	7	\$ 3.340
0000% due 0/22/020 ~ 1.500 4849 0.000% due 0/22/020 ~ 2.300 1.232 Citigroup Mortgage Loan Trust 2.60% due 0/25/20037 ^ 1.662 1.6000 First Franklin Mortgage Loan Trust 2.650% due 0/25/20037 1.662 1.6000 First Franklin Mortgage Loan Trust 2.650% due 0/25/20035 3.600 7.551 2.731 3.455% due 05/25/2005 0.6397 3.6000 Figsthp Credit Auto Trust 0.000% due 05/25/2005 0.6397 3.6000 Figsthp Credit Auto Trust 3.440% due 06/25/2035 3.600 5.622 Greavenor Place CLO BV Creavenor Place CLO BV 0.000% due 01/25/2035 0.500 8.8 1.585 Fremout Home Loan Trust 2.670% due 01/25/2035 0.500 8.9 3.600 5.622 Greavenor Place CLO BV 0.000% due 01/25/2035 0.500 8.9 3.600 3.82 0.000% due 01/25/2035 0.500 8.9 3.160 1.202 Plasthp Credit Auto Trust 2.670% due 08/25/2035 0.500 8.9 3.160 1.202 Plasthp Credit DSV 0.000% due 01/25/2035 0.500 8.0 4.133 1.000 Credit DSV 0.000 S.000 8.0 4.000 8.0 0.0 4.0 4.200 1.000 S.000 8.0 4.000 8.0 0.0 4.0 4.200 1.000 8.0 0.000 5.000 8.0 4.0 4.200 1.000 8.0 0.000 8.0 0.000 8.0 0.000 8.0 0.000 8.0 0.000 8.0 0.000 8.0 0.000 8.0 0.000 8.0 0.000 8.0 0.000 8.0 0.0000 8.0 0.000 8.0 0.0000 8.0 0.0000 8.0 0.0000 8.0 0.0000 8.0 0		¢	/	φ 3,340
Citigroup Mortgage Loan Trust	0		1,500	849
2x70% due 1225/2036         3.899         2,474           Countrywide Asset-Backed Certificates			2,300	1,232
Country vide Asset-Backed Certificates2.650% due 0/25/2037 ^1.6621.6022.650% due 0/25/20373.5512.7313.485% due 0/25/20366.8973.5513.485% due 0/25/20366.8973.6352.85% due 0/25/20366.8973.635Fremot Home Loan Trust3.486% due 0/25/2035 ^6.0005.622Grosvenor Place CLO BV0.000% due 0/30/2029 ~EUR5006.0005.6223.6100.000% due 0/30/2029 ~EUR500750.229780.229780.22980.0295.63091.6223.16091.6234.133100% due 0/25/2036 (h)3.1604.133111111121313121313131314141414141414151414141614151417131313181414141914141410141414101414141114141413141414141414141514141416141514171414141			0.000	
2.450%, due 0023/2017 <sup>↑</sup> 1,554         1,402           2.680%, due 0023/2037         1,652         1,600           First Franklin Mortgage Loan Trust         3,455<			3,899	2,474
2.680% due 03/25/20371,6621,600First Franklin Morgae Loan Trust7,7313.485% due 05/25/20366,8973,6092.600% due 05/15/2025 «(h)81,585Fremot Home Loan Trust81,5855.400% due 05/15/2025 «(h)81,5855.400% due 05/15/2025 «(h)80,5622Groavenor Place CLO BV80,5622Groavenor Place CLO BV80,262Groavenor Place CLO BV80,262Groavenor Place CLO BV81,262J.400% due 04/30/2029 -EUR5000.000% due 04/30/2029 -51,0290.000% due 01/25/203751,029A.700% due 10/25/2036 (h)3,1601,202J.700% due 10/25/2036 v/05,6304,133Leinman XS Trust712.780% due 02/25/2035 v/05,6304,133Leinman XS Trust712.780% due 02/25/2035 v/04,4834,135Morgan Stanley ABS Capital, Inc. Trust732.780% due 02/25/2035 v/05,0004,6442.600% due 00/25/2035 v/05,0004,6442.600% due 02/25/2037 v/05,0004,6442.600% due 02/25/2037 v/05,0004,6442.600% due 02/25/2037 v/05,0004,6442.600% due 02/25/2037 v/032,9822.600% due 02/25/2037 v/032,9822.600% due 02/25/2037 v/032,9822.600% due 02/25/2037 v/032,9822.600% due 02/25/2037			1 554	1.402
3.45% due 09/25/2035 3.48% due 09/25/2035 188% due 05/25/2036 188% due 05/15/2025 «(h) 188% due 05/15/2025 «(h) 1980 due 05/15/2025 «(h) 1980 due 05/15/2025 «(h) 1980 due 00/25/2035 ^ 1980 due 00/25/2035 ^ 1980 due 00/25/2035 ^ 1980 due 00/25/2037 1980 due 00/25/2037 1980 due 00/25/2036 (h) 1980 due 00/25/2036 (h) 1980 due 00/25/2036 (h) 1980 due 00/25/2036 (h) 1980 due 00/25/2036 (h) 1990 due 10/25/2036 (h) 1,202 1990 due 00/25/2036 (h) 1,202 1990 due 00/25/2036 (h) 1,202 1990 due 00/25/2036 (h) 1,202 1990 due 00/25/2035 ^O 1,37 1,31 1,70% due 00/25/2035 ^O 1,37 1,31 1,87 1,97% due 00/25/2035 ^O 1,37 1,31 1,87 1,97% due 00/25/2035 ^O 1,37 1,31 1,87 1,97% due 00/25/2035 ^O 1,37 1,31 1,87 1,97% due 00/25/2036 1,33 1,98% due 00/25/2036 1,33 1,98% due 00/25/2036 1,33 1,98% due 00/25/2037 1,55 3,14 1,97% due 00/25/2037 1,55 3,14 1,97% due 00/25/2037 1,55 3,14 1,97% due 00/25/2036 1,33 1,58 1			,	
3.48% due 05/25/2036 6,897 3,609 Flagship Crédit Auto Trust	First Franklin Mortgage Loan Trust			
Flagship Credit Auto Trust       8       1,585         0,00% due 0/5/15/2025 ^h)       8       0,5622         3.440% due 0/625/2035 ^h       6,000       5,622         Grosvenor Place CLO BV       5       8         0.000% due 0/43/0229 ~h       EUR       500       382         Home Equity Mortgage Loan Asset-Backed Trust       5       703       8       10,229       6,378         BY Asset Securitization Corp. Trust       3,160       1,202       1,2				
0.000% due 05/15/2025 *(h)         8         1,585           Fremont Home Loan Trust			6,897	3,609
3.440% due 06/25/2035 ^  6,000 5,622 Grosvenor Place CLO BV Grosvenor Place CLO BV UNDOPS due 04/30/2029 ~ HOME Equity Mortgage Loan Asset-Backed Trust 2.670% due 07/25/2037 S 10,229 6,378 HSI Asset Securitization Corp. Trust UNDOPS due 10/25/2036 (h) 3,160 1.202 JPMorgan Mortgage Acquisition Trust 4.702% due 10/25/2036 (h) 3,160 1.202 JPMorgan Mortgage Acquisition Trust 4.702% due 10/25/2030 ^Ø 5,630 4,133 Lehman ST Trust 5.170% due 08/25/2035 ^Ø 1.37 1.31 LNR CDO Ltd. 2.782% due 02/25/2035 ^Ø 1.37 1.31 LNR CDO Ltd. 2.782% due 02/25/2035 A 4,528 2,640 Cong Beach Mortgage Loan Trust 2.810% due 01/25/2036 4,483 4,135 Merrill Lynch Mortgage Investors Trust 2.810% due 01/25/2036 4,483 4,135 Morgan Stanley ABS Capital, Inc. Trust 2.600% due 02/25/2037 ~ 408 3.33 Morgan Stanley Mortgage Loan Trust 2.600% due 02/25/2037 ~ 666 448 Park Place Securities, Inc. Asset-Backed Pass-Through Certificates 3.030% due 00/25/2035 ^ 5,000 4,644 2.810% due 01/25/2035 ~ 5,000 4,644 2.810% due 01/25/2035 ~ 5,000 4,644 2.80% due 10/25/2035 ^ 5,000 4,644 3.710% due 01/25/204 (h) 3 2,982 2.81 Student Loan EDC Pepackaging Trust 0.000% due 10/25/204 (h) 3 2,982 SLM Student Loan Trust	0.000% due 05/15/2025 «(h)		8	1,585
0.000% due 04/30/2029 ~       EUR       500       382         Home Equity Mortgage Loan Asset-Backed Trust			6,000	5,622
2.670% due 07/25/2037       \$       10,229       6,378         HSI Asset Securitization Corp. Trust		EUR	500	382
HSI Asset Securitization Corp. Trust       3,160       1,202         0.000% due 10/25/2036 (h)       3,160       1,202         JPMorgan Mortgage Acquisition Trust       -       -         4.702% due 10/25/2030 ^Ø       5,630       4,133         Lehman XS Trust       -       -         5.170% due 08/25/2035 ^Ø       137       131         LNR CDO Ltd.       -       -         2.782% due 02/28/2043       4,528       2,640         Long Beach Mortgage Loan Trust       -       -         2.810% due 01/25/2036       4,483       4,135         Merrill Lynch Mortgage Investors Trust       -       -         2.640% due 04/25/2037       525       314         Morgan Stanley ABS Capital, Inc. Trust       -       -         2.660% due 06/25/2036       408       333         Morgan Stanley Mortgage Loan Trust       -       -         2.660% due 08/25/2037 ^       666       448         3.030% due 08/25/2037       5,000       4,644         4.280% due 10/25/2035       5,000       4,644         4.280% due 01/25/2035       5,000       4,644         4.280% due 01/25/2035       2,788       2,250         SLM Student Loan EDC Repackaging Trust	Home Equity Mortgage Loan Asset-Backed Trust			
0.000% due 10/25/2036 (h)         3,160         1,202           IPMorgan Mortgage Acquisition Trust		\$	10,229	6,378
JPMorgan Mortgage Acquisition Trust       5,630       4,133         4.702% due 10/25/2030 ^Ø       5,630       4,133         Lehman XS Trust       5,170% due 08/25/2035 ^Ø       137       131         S.170% due 08/25/2035 ^Ø       137       131       131         LNR CDO Ltd.       2,782% due 02/28/2043       4,528       2,640         Long Beach Mortgage Loan Trust       2,810% due 01/25/2036       4,483       4,135         Merrill Lynch Mortgage Investors Trust       2,670% due 04/25/2037       314         Aforgan Stanley ABS Capital, Inc. Trust       2,660% due 04/25/2037       314         Morgan Stanley Mortgage Loan Trust       2,660% due 02/25/2037 ^-       408         2,660% due 02/25/2037 ^-       666       448         Park Place Securities, Inc. Asset-Backed Pass-Through Certificates       2       3,030% due 08/25/2035       5,000       4,644         2,800% due 01/25/2037 ^-       666       448       9       3       2,550         3,030% due 08/25/2035       5,000       4,644       4,280% due 10/25/2035       5,000       4,644         4,280% due 10/25/2035       5,000       4,644       4,280% due 01/25/2035       5,000       4,644         0,000% due 01/25/2035       2,788       2,250       5,000	•		3.160	1.202
4.702% due 10/25/2030 ^Ø       5,630       4,133         Lehman XS Trust			•,-••	-,
5.170% due 08/25/2035 ^       137       131         LNR CDO Ltd.       2.782% due 02/28/2043       4,528       2,640         Long Beach Mortgage Loan Trust       2.810% due 01/25/2036       4,483       4,135         Merrill Lynch Mortgage Investors Trust       2.670% due 04/25/2037       525       314         Morgan Stanley ABS Capital, Inc. Trust       2.660% due 06/25/2036       408       333         Morgan Stanley Mortgage Loan Trust       2.600% due 06/25/2036       408       333         Morgan Stanley Mortgage Loan Trust       2.600% due 08/25/2037 ^~       666       448         Park Place Securities, Inc. Asset-Backed Pass-Through Certificates       3.030% due 08/25/2035       5,000       4,644         4.280% due 10/25/2034       5,733       549       549       549         Residential Asset Mortgage Products Trust       3.710% due 01/25/2035 ^       2,788       2,250         SLM Student Loan EDC Repackaging Trust       3       2,982       5.000       4.644         0.000% due 01/25/2042 «(h)       3       2,982       5.000       4.644         0.000% due 01/25/2042 «(h)       3       2,982       5.000       4.644         0.000% due 01/25/2042 «(h)       3       2,982       5.000       3       2,982			5,630	4,133
LNR CDO Ltd.         2.782% due 02/28/2043       4,528       2,640         Long Beach Mortgage Loan Trust       2.810% due 01/25/2036       4,483       4,135         Merrill Lynch Mortgage Investors Trust       2.670% due 04/25/2037       525       314         Morgan Stanley ABS Capital, Inc. Trust       2.660% due 06/25/2036       408       333         Morgan Stanley ABS Capital, Inc. Trust       2.660% due 06/25/2036       408       333         Morgan Stanley Mortgage Loan Trust       2.600% due 02/25/2037 ^~       666       448         Park Place Securities, Inc. Asset-Backed Pass-Through Certificates       2.600% due 08/25/2035       5,000       4,644         4,280% due 10/25/2035       5,000       4,644       4,280% due 10/25/2035       5,000       4,644         4,280% due 10/25/2035       5,000       4,644       4,280%       2,788       2,520         SLM Student Loan EDC Repackaging Trust       0.000% due 01/25/2035 ^       3       2,982         SLM Student Loan Trust       3       2,982       2,982         0.000% due 01/25/2042 «(h)       3       2,982       2,984         SHB Private Education Loan Trust       4       2,744				
2.782% due 02/28/2043       4,528       2,640         Long Beach Mortgage Loan Trust       2.810% due 01/25/2036       4,483       4,135         Merrill Lynch Mortgage Investors Trust       2.670% due 04/25/2037       525       314         2.670% due 04/25/2037       525       314         Morgan Stanley ABS Capital, Inc. Trust       2.660% due 06/25/2036       408       333         Morgan Stanley Mortgage Loan Trust       2.660% due 02/25/2037 ^~       666       448         Park Place Securities, Inc. Asset-Backed Pass-Through Certificates       666       448         2.3030% due 08/25/2035       5,000       4,644         4.280% due 10/25/2034       573       549         Residential Asset Mortgage Products Trust       3.710% due 01/25/2035 ^       5,000       4,644         0.000% due 01/25/2035 ^       2,788       2,250       55.000       4,644         4.280% due 10/25/2035 ^       5,000       4,644       4,280%       573       549         Residential Asset Mortgage Products Trust       3.710% due 01/25/2035 ^       3.2,852       55.000       5.000       4,642         9.000% due 01/25/2034       3       2,982       5.000       3.2,982       5.000       2,788       2,292       5.000       5.000       5.000       <			137	131
Long Beach Mortgage Loan Trust         1           2.810% due 01/25/2036         4,483         4,135           Merrill Lynch Mortgage Investors Trust         2           2.670% due 04/25/2037         525         314           Morgan Stanley ABS Capital, Inc. Trust         2         333           Morgan Stanley Mortgage Loan Trust         333           2.660% due 06/25/2036         408         333           Morgan Stanley Mortgage Loan Trust         666         448           2.50% due 02/25/2037 ^~         666         448           Park Place Securities, Inc. Asset-Backed Pass-Through Certificates         3         3           3.030% due 08/25/2035         5,000         4,644           4.280% due 10/25/2034         5,000         4,644           4.280% due 10/25/2035 ^         2,788         2,250           SLM Student Loan EDC Repackaging Trust         3         2,982           0.000% due 10/28/2029 «(h)         3         2,982           SLM Student Loan Trust         1         2,000%         4           0.000% due 01/25/2042 «(h)         4         2,744			4.528	2.640
Merrill Lynch Mortgage Investors Trust           2.670% due 04/25/2037         525         314           Morgan Stanley ABS Capital, Inc. Trust	Long Beach Mortgage Loan Trust		1,020	2,010
2.670% due 04/25/2037       525       314         Morgan Stanley ABS Capital, Inc. Trust       2.660% due 06/25/2036       408       333         Morgan Stanley Mortgage Loan Trust       6.66       448         Park Place Securities, Inc. Asset-Backed Pass-Through Certificates       666       448         Park Place Securities, Inc. Asset-Backed Pass-Through Certificates       5,000       4,644         .3030% due 08/25/2035       5,000       4,644         4.280% due 10/25/2034       573       549         Residential Asset Mortgage Products Trust       5       2,788       2,250         SLM Student Loan EDC Repackaging Trust       0.000% due 01/25/2039 «(h)       3       2,982         SLM Student Loan Trust       0.000% due 01/25/2042 «(h)       4       2,744			4,483	4,135
2.660% due 06/25/2036       408       333         Morgan Stanley Mortgage Loan Trust       5         6.250% due 02/25/2037 ~~       666       448         Park Place Securities, Inc. Asset-Backed Pass-Through Certificates       5,000       4,644         3.030% due 08/25/2035       5,000       4,644         4.280% due 10/25/2034       573       549         Residential Asset Mortgage Products Trust       573       549         3.710% due 01/25/2035 ^       2,788       2,250         SLM Student Loan EDC Repackaging Trust       5       5         0.000% due 10/28/2029 «(h)       3       2,982         SLM Student Loan Trust       5       5         0.000% due 01/25/2042 «(h)       4       2,744			525	314
6.250% due 02/25/2037 ~~       666       448         Park Place Securities, Inc. Asset-Backed Pass-Through Certificates       3.030% due 08/25/2035       5,000       4,644         4.280% due 10/25/2034       573       549         Residential Asset Mortgage Products Trust       573       549         3.710% due 01/25/2035 ^       2,788       2,250         SLM Student Loan EDC Repackaging Trust       2       2         0.000% due 10/28/2029 «(h)       3       2,982         SLM Student Loan Trust       2       2         0.000% due 01/25/2042 «(h)       4       2,744         SMB Private Education Loan Trust       2       2			408	333
Park Place Securities, Inc. Asset-Backed Pass-Through Certificates         3.030% due 08/25/2035       5,000       4,644         4.280% due 10/25/2034       573       549         Residential Asset Mortgage Products Trust       2,788       2,250         SLM Student Loan EDC Repackaging Trust       2,788       2,982         SLM Student Loan Trust       3       2,982         SLM Student Loan Trust       4       2,744	Morgan Stanley Mortgage Loan Trust 6.250% due 02/25/2037 ^~		666	448
3.030% due 08/25/2035       5,000       4,644         4.280% due 10/25/2034       573       549         Residential Asset Mortgage Products Trust       573       2,982         3.710% due 01/25/2035 ^       2,788       2,250         SLM Student Loan EDC Repackaging Trust       3       2,982         0.000% due 10/28/2029 «(h)       3       2,982         SLM Student Loan Trust	Park Place Securities, Inc. Asset-Backed Pass-Through Certificates			
3.710% due 01/25/2035 ^       2,788       2,250         SLM Student Loan EDC Repackaging Trust       3       2,982         0.000% due 10/28/2029 «(h)       3       2,982         SLM Student Loan Trust       -       -         0.000% due 01/25/2042 «(h)       4       2,744         SMB Private Education Loan Trust       -       -	3.030% due 08/25/2035		· · · · · · · · · · · · · · · · · · ·	
SLM Student Loan EDC Repackaging Trust         3         2,982           0.000% due 10/28/2029 «(h)         3         2,982           SLM Student Loan Trust         4         2,744           SMB Private Education Loan Trust         5         5	00		2.788	2.250
SLM Student Loan Trust         4         2,744           0.000% due 01/25/2042 «(h)         4         2,744           SMB Private Education Loan Trust         4         2,744	SLM Student Loan EDC Repackaging Trust			
0.000% due 01/25/2042 «(h) 4 2,744 SMB Private Education Loan Trust			3	2,982
SMB Private Education Loan Trust			4	2 744
			т	2,777
	0.000% due 09/18/2046 «(h)		1	1,477

0.000% due 10/15/2048 «(h)	1	1,147
SoFi Professional Loan Program LLC		
0.000% due 05/25/2040 (h)	4,300	2,151
0.000% due 07/25/2040 «(h)	21	1,181
0.000% due 09/25/2040 (h)	1,718	1,105
Soundview Home Loan Trust		
2.760% due 08/25/2037	2,000	1,887
South Coast Funding Ltd.		
3.218% due 08/10/2038	10,115	1,874
Symphony CLO Ltd.		
7.397% due 07/14/2026	2,000	1,892
Taberna Preferred Funding Ltd.		
2.962% due 08/05/2036	351	316
2.962% due 08/05/2036 ^	6,501	5,850
3.265% due 07/05/2035	5,227	4,913

# Total Asset-Backed Securities (Cost \$111,502)

117,285

### SOVEREIGN ISSUES 5.3%

Argentina Government International Bond 2.260% due 12/31/2038 Ø	EUR	3,970	2,724
3.375% due 01/15/2023	LOK	200	195
3.875% due 01/15/2022		200 200 PRINCIPAL AMOUNT (000S)	207 MARKET VALUE (000S)
5.250% due 01/15/2028	EUR	200	\$ 181
5.250% due 11/09/2047		100	88
7.820% due 12/31/2033		9,275	9,685
47.686% (BADLARPP + 2.000%) due 04/03/2022 ~	ARS	60,426	1,648
48.797% (BADLARPP + 3.250%) due 03/01/2020 ~		800	22
49.137% (BADLARPP + 2.500%) due 03/11/2019 ~		3,159	85
49.153% (BADLARPP) due 10/04/2022 ~		58	3
56.472% (ARLLMONP) due 06/21/2020 ~(a)		92,852	2,760
Autonomous Community of Catalonia			
4.900% due 09/15/2021	EUR	1,500	1,856
Export-Credit Bank of Turkey			
3.250% due 01/24/2024	\$	200	207
Kazakhstan Government International Bond			
2.375% due 11/09/2028	EUR	200	232
Peru Government International Bond			
5.940% due 02/12/2029	PEN	1,790	552
5.350% due 08/12/2028		2,700	864
Republic of Greece Government International Bond			
3.000% due 02/24/2023 Ø	EUR	142	166
3.000% due 02/24/2024 Ø		142	165
3.000% due 02/24/2025 Ø		142	163
3.000% due 02/24/2026 Ø		142	161
3.000% due 02/24/2027 Ø		142	161
3.000% due 02/24/2028 Ø		142	161
3.000% due 02/24/2029 Ø		142	160
3.000% due 02/24/2030 Ø		142	158
3.000% due 02/24/2031 Ø		142	155
3.000% due 02/24/2032 Ø		142	153
3.000% due 02/24/2033 Ø		142	152
3.000% due 02/24/2034 Ø		142	150
3.000% due 02/24/2035 Ø		142	147
8.000% due 02/24/2036 Ø		142 142	146 145
0.000% due 02/24/2037 Ø 0.000% due 02/24/2038 Ø		142	145
3.000% due 02/24/2038 Ø 3.000% due 02/24/2039 Ø		142	142
3.000% due 02/24/2039 Ø		142	143
3.000% due 02/24/2040 Ø		142	143
3.000% due 02/24/2041 Ø		142	143
$3.000 / 0 uu c 0 2 / 2 \pi / 2 0 + 2 V$		142	143

**Turkey Government International Bond** 

3.250% due 06/14/2025		100	107
4.625% due 03/31/2025		1,700	1,957
5.200% due 02/16/2026		600	706
7.625% due 04/26/2029	\$	1,900	1,999
Venezuela Government International Bond			
6.000% due 12/09/2020 ^(e)		240	76
8.250% due 10/13/2024 ^(e)		28	9
9.250% due 09/15/2027 ^(e)		308	103
Total Sovereign Issues (Cost \$35,058)			29,785
			· · · · · · · · · · · · · · · · · · ·
	,	HARES	
COMMON STOCKS 0.9%	L		
CONSUMER DISCRETIONARY 0.7%		466 592	4 265
CONSUMER DISCRETIONARY 0.7%		466,592	4,265
CONSUMER DISCRETIONARY 0.7% Caesars Entertainment Corp. (f)		466,592	4,265
CONSUMER DISCRETIONARY 0.7% Caesars Entertainment Corp. (f) ENERGY 0.0%			,
CONSUMER DISCRETIONARY 0.7% Caesars Entertainment Corp. (f) ENERGY 0.0%		466,592 11,400	4,265
CONSUMER DISCRETIONARY 0.7% Caesars Entertainment Corp. (f) ENERGY 0.0%			,
CONSUMER DISCRETIONARY 0.7% Consumer discretionary 0.7% Caesars Entertainment Corp. (f) ENERGY 0.0% Forbes Energy Services Ltd. (f)(k) FINANCIALS 0.2%			,
CONSUMER DISCRETIONARY 0.7% Caesars Entertainment Corp. (f) ENERGY 0.0% Forbes Energy Services Ltd. (f)(k)			,
CONSUMER DISCRETIONARY 0.7% Caesars Entertainment Corp. (f) ENERGY 0.0% Forbes Energy Services Ltd. (f)(k) FINANCIALS 0.2%		11,400	37
CONSUMER DISCRETIONARY 0.7% Caesars Entertainment Corp. (f) ENERGY 0.0% Forbes Energy Services Ltd. (f)(k) FINANCIALS 0.2%		11,400	37

40 PIMCO CLOSED-END FUNDS

See Accompanying Notes

January 31, 2019 (Unaudited)

		SHARES	MARKET VALUE (000S)
WARRANTS 0.0% INDUSTRIALS 0.0%			
Sequa Corp Exp. 04/28/2024 «		775,000	\$ 250
Total Warrants (Cost \$0)			250
PREFERRED SECURITIES 3.5% BANKING & FINANCE 1.1%			
Nationwide Building Society 10.250% ~		34,400	6,463
INDUSTRIALS 2.4%			
Sequa Corp. 9.000% «		16 (50)	13,309
9.000% «		16,659	15,509
Total Preferred Securities (Cost \$23,147)			19,772
REAL ESTATE INVESTMENT TRUSTS 1.6% REAL ESTATE 1.6%			
VICI Properties, Inc.		416,263	8,962
Total Real Estate Investment Trusts (Cost \$5,426)			8,962
SHORT-TERM INSTRUMENTS 2.0% REPURCHASE AGREEMENTS (I) 1.2%			
			6,926
ARGENTINA TREASURY BILLS 0.3%		PRINCIPAL AMOUNT (000S)	MARKET VALUE (000S)
(21.627)%  due  02/22/2019 - 06/28/2019 (g)(h)	ARS	51,247	\$ 1,548
<b>U.S. TREASURY BILLS 0.5%</b> 2.401% due 03/05/2019 - 04/18/2019 (g)(h)(o)(q)	\$	3,140	3,127
	Ψ	5,110	0,127
Total Short-Term Instruments (Cost \$11,558)			11,601
Total Investments in Securities (Cost \$695,470)			699,911
Total Investments 124.0% (Cost \$695,470) Financial Derivative Instruments (n)(p) (0.2)%			\$ 699,911
(Cost or Premiums, net \$11,976) Auction Rate Preferred Shares (9.8)%			(1,225) (55,525)

Other Assets and Liabilities, net (14.0)%	(78,564)
Net Assets Applicable to Common Shareholders 100.0%	\$ 564,597

NOTES TO SCHEDULE OF INVESTMENTS:

- \* A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- « Security valued using significant unobservable inputs (Level 3).
- µ All or a portion of this amount represents unfunded loan commitments. The interest rate for the unfunded portion will be determined at the time of funding. See Note 4, Securities and Other Investments, in the Notes to Financial Statements for more information regarding unfunded loan commitments.
- Variable or Floating rate security. Rate shown is the rate in effect as of period end. Certain variable rate securities are not based on a published reference rate and spread, rather are determined by the issuer or agent and are based on current market conditions. Reference rate is as of reset date, which may vary by security. These securities may not indicate a reference rate and/or spread in their description.
   Rate shown is the rate in effect as of period end. The rate may be based on a fixed rate, a capped rate or a floor rate and may convert to a variable or floating rate in the future. These securities do not indicate a reference rate and spread in their description.
- Ø Coupon represents a rate which changes periodically based on a predetermined schedule or event. Rate shown is the rate in effect as of period end.
- (a) Interest only security.
- (b) Principal only security.
- (c) When-issued security.
- (d) Payment in-kind security.
- (e) Security is not accruing income as of the date of this report.
- (f) Security did not produce income within the last twelve months.
- (g) Coupon represents a weighted average yield to maturity.
- (h) Zero coupon security.
- (i) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (j) Contingent convertible security.

#### (k) RESTRICTED SECURITIES:

				as Percentage of Net Assets
	Acquisition		Market	Applicable to Common
Issuer Description	Date	Cost	Value	Shareholders
Ardonagh Group Ltd.	04/02/2015 - 07/20/2017	\$ 1,020	\$ 965	0.17%
Forbes Energy Services Ltd.	10/09/2014 -11/18/2016	370	37	0.01
		\$ 1,390	\$ 1.002	0.18%

See Accompanying Notes

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Market Value

Schedule of Investments PIMCO Corporate & Income Strategy Fund (Cont.)

### BORROWINGS AND OTHER FINANCING TRANSACTIONS

### (I) REPURCHASE AGREEMENTS:

Counterparty	Lending Rate	Settlement Date	Maturity Date	incipal mount	Collateralized By	 ollateral eceived)	Agr	ourchase reements, t Value	Agr Pr t	eement oceeds to be eeived <sup>(1)</sup>
FICC	2.000%	01/31/2019	02/01/2019	\$ 1,426	U.S. Treasury Notes 2.625% due 02/28/2023	\$ (1,458)	\$	1,426	\$	1,426
NOM	2.650	01/31/2019	02/01/2019	5,500	U.S. Treasury Bonds 2.875% due 08/15/2045	(5,642)		5,500		5,500
<b>Total Repurcl</b>	hase Agreen	nents				\$ (7,100)	\$	6,926	\$	6,926

### **REVERSE REPURCHASE AGREEMENTS:**

	Borrowing	Settlement	Maturity	Am	ount	ŀ	yable for Reverse purchase
Counterparty	Rate <sup>(2)</sup>	Date	Date	Borrowed <sup>(2)</sup>			
BRC	2.350%	12/24/2018	TBD <sup>(3)</sup>	\$	(307)	\$	(308)
FOB	2.650	01/22/2019	02/22/2019		(7,007)		(7,012)
JML	(0.320)	12/03/2018	03/04/2019	EUR	(3,002)		(3,435)
	0.950	12/03/2018	03/04/2019	GBP	(171)		(224)
NOM	3.250	11/19/2018	02/19/2019	\$	(9,983)		(10,050)
RDR	2.840	11/16/2018	02/19/2019		(8,205)		(8,255)
	2.840	11/19/2018	02/19/2019		(2,489)		(2,503)
	3.050	12/19/2018	03/19/2019		(4,221)		(4,237)
RTA	3.044	09/07/2018	03/07/2019		(3,246)		(3,286)
	3.061	09/14/2018	03/14/2019		(7,000)		(7,083)
	3.145	11/19/2018	02/20/2019		(474)		(477)
SOG	3.250	01/29/2019	03/07/2019		(3,050)		(3,051)
	3.250	02/01/2019	03/07/2019		(2,387)		(2,387)
	3.270	12/12/2018	03/12/2019		(4,900)		(4,923)
UBS	2.990	12/03/2018	03/04/2019		(1,459)		(1,466)
	3.010	11/28/2018	02/28/2019		(2,938)		(2,954)
	3.030	12/13/2018	03/13/2019		(324)		(325)
	3.090	11/07/2018	02/07/2019		(14,952)		(15,062)
	3.210	11/28/2018	02/28/2019		(4,095)		(4,119)
	3.240	01/18/2019	03/04/2019		(1,701)		(1,703)
	3.240	02/01/2019	03/04/2019		(1,468)		(1,468)
	3.250	01/02/2019	04/02/2019		(5,851)		(5,867)
	3.280	12/13/2018	03/13/2019		(186)		(187)
	3.290	12/06/2018	03/05/2019		(725)		(729)
Total Reverse Repurchase Agreements						\$	(91,111)

### BORROWINGS AND OTHER FINANCING TRANSACTIONS SUMMARY

The following is a summary by counterparty of the market value of Borrowings and Other Financing Transactions and collateral pledged/(received) as of January 31, 2019:

Counterparty	Agr Pro t	urchase eement oceeds o be eived <sup>(1)</sup>	F Re	yable for Reverse purchase reements			Total Borrowings and Other Financing Transactions	Collateral ed/(Received)	Net osure <sup>(4)</sup>
Global/Master Repurchase Agreement									
BRC	\$	0	\$	(308)	\$	0	\$ (308)	\$ 370	\$ 62
FICC		1,426		0		0	1,426	(1,458)	(32)
FOB		0		(7,012)		0	(7,012)	7,678	666
JML		0		(3,659)		0	(3,659)	4,307	648
NOM		5,500		(10,050)		0	(4,550)	5,292	742
RDR		0		(14,995)		0	(14,995)	15,585	590
RTA		0		(10,846)		0	(10,846)	11,914	1,068
SOG		0		(10,361)		0	(10,361)	8,796	(1,565)
UBS		0		(33,880)		0	(33,880)	35,786	1,906
Total Borrowings and Other	¢		<b>.</b>		¢	0			
Financing Transactions	\$	6,926	\$	(91,111)	\$	0			

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See Accompanying Notes

January 31, 2019 (Unaudited)

### CERTAIN TRANSFERS ACCOUNTED FOR AS SECURED BORROWINGS

#### **Remaining Contractual Maturity of the Agreements**

	Overnig Contin		Up	to 30 days	31	-90 days	Greater '	Fhan 90 days	Total
Reverse Repurchase Agreements									
Corporate Bonds & Notes	\$	0	\$	(50,432)	\$	(36,516)	\$	(308)	\$ (87,256)
Total Borrowings	\$	0	\$	(50,432)	\$	(36,516)	\$	(308)	\$ (87,256)
Payable for reverse repurchase agreements <sup>(5)</sup>									\$ (87,256)

(m) Securities with an aggregate market value of \$95,927 have been pledged as collateral under the terms of the above master agreements as of January 31, 2019.

(2) The average amount of borrowings outstanding during the period ended January 31, 2019 was \$(84,644) at a weighted average interest rate of 2.855%. Average borrowings may include sale-buyback transactions and reverse repurchase agreements, if held during the period.

<sup>(3)</sup> Open maturity reverse repurchase agreement.

(4) Net Exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. Exposure from borrowings and other financing transactions can only be netted across transactions governed under the same master agreement with the same legal entity. See Note 8, Master Netting Arrangements, in the Notes to Financial Statements for more information regarding master netting arrangements.

<sup>(5)</sup> Unsettled reverse repurchase agreements liability of \$(3,855) is outstanding at period end.

#### (n) FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED

#### SWAP AGREEMENTS:

### CREDIT DEFAULT SWAPS ON CORPORATE ISSUES - SELL PROTECTION<sup>(1)</sup>

				Implied									Var	iatio	n Ma	rgin
				Credit					Unr	ealized						
	Fixed	Payment	Maturity	Spread at	Notie	onal	Premiu	ums	Appro	eciation/	Μ	arket				
Reference Entity	<b>Receive Rate</b>	Frequency	Date Jan	1019 <sup>(2</sup> ) nuary 31, 2019	) Amoi	ınt <sup>(3)</sup> P	aid/(Rec	eive	Depr	eciation)	V٤	alue <sup>(4)</sup>	A	sset	Liab	oility
Frontier																
Communications Corp.	5.000%	Quarterly	06/20/2020	17.928%	\$	5,500	\$ (	(178)	\$	(600)	\$	(778)	\$	28	\$	0
General Electric Co.	1.000	Quarterly	12/20/2023	1.250		600		(34)		28		(6)		6		0

<sup>(1)</sup> Includes accrued interest.

\$ (212) \$ (572) \$ (784) \$ 34 \$ 0

### INTEREST RATE SWAPS

									Un	realized			V	ariatio	n M	largin
Pay/Receive			Payment	Maturity	Not	ional	Pr	emiums .	Арр	reciation/	N	<b>/larket</b>				
Floating Rate	Floating Rate Index	Fixed Rate	Frequency	Date	Am	ount P	'aid/	(Received	Dep	reciation)		Value	A	Asset	L	iability
Pay	3-Month USD-LIBOR	2.000%	Semi-Annual	12/16/2020	\$	59,300	\$	1,546	\$	(2,280)	\$	(734)	\$	68	\$	0
Pay	3-Month USD-LIBOR	2.000	Semi-Annual	06/15/2021		36,800		1,248		(1,779)		(531)		59		0
Pay	3-Month USD-LIBOR	2.250	Semi-Annual	12/20/2022		62,000		747		(1,438)		(691)		150		0
Receive	3-Month USD-LIBOR	2.000	Semi-Annual	06/20/2023		10,500		385		(143)		242		0		(29)
Pay	3-Month USD-LIBOR	2.750	Semi-Annual	12/19/2023		139,300		(1,292)		2,642		1,350		434		0
Pay	3-Month USD-LIBOR	2.750	Semi-Annual	06/17/2025		75,590		4,663		(3,856)		807		309		0
Pay	3-Month USD-LIBOR	2.500	Semi-Annual	12/20/2027		44,900		325		(854)		(529)		242		0
Pay <sup>(5)</sup>	3-Month USD-LIBOR	3.000	Semi-Annual	06/19/2029		29,000		617		183		800		183		0
Pay	3-Month USD-LIBOR	3.500	Semi-Annual	06/19/2044		169,400		(5,526)		26,899		21,373		1,989		0
Receive	3-Month USD-LIBOR	2.500	Semi-Annual	06/20/2048		226,900		9,562		6,160		15,722		0		(2,650)
Receive	3-Month USD-LIBOR	3.000	Semi-Annual	12/19/2048		31,000		153		(1,247)		(1,094)		0		(389)
Pay	6-Month															
	AUD-BBR-BBSW	3.500	Semi-Annual	06/17/2025	AUD	7,600		188		239		427		0		(3)
Receive <sup>(5)</sup>	6-Month EUR-EURIBOR	1.000	Annual	03/20/2029	EUR	13,000		53		(503)		(450)		0		(82)
Receive <sup>(5)</sup>	6-Month EUR-EURIBOR	1.000	Annual	06/19/2029		2,000		(5)		(53)		(58)		0		(13)
Receive <sup>(5)</sup>	6-Month GBP-LIBOR	1.500	Semi-Annual	03/20/2029	GBP	21,100		340		(552)		(212)		0		(111)
							\$	13,004	\$	23,418	\$	36,422	\$	3,434	\$	(3,277)
							Ψ	15,004	Ψ	23,110	Ψ	50,122	Ψ	5,154	Ψ	(3,277)
Total Swap Ag	greements						\$	12,792	\$	22,846	\$	35,638	\$	3,468	\$	(3,277)

See Accompanying Notes

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Schedule of Investments PIMCO Corporate & Income Strategy Fund (Cont.)

#### FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED SUMMARY

The following is a summary of the market value and variation margin of Exchange-Traded or Centrally Cleared Financial Derivative Instruments as of January 31, 2019:

		cial Derivative Asso riation Margin	ets		l Derivative Liab ation Margin	ilities
	Market Value Purchased	Asset Swap		Market Value Written	Liability Swap	
	<b>Options Futur</b>	es Agreements	Total	<b>Options Futures</b>	s Agreements	Total
Total Exchange-Traded or Centrally Cleared	\$0\$	0 \$ 3,468 \$	5 3,468	\$ 0 \$ 0	\$ (3,277)	\$ (3,277)

- (o) Securities with an aggregate market value of \$843 and cash of \$10,113 have been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as of January 31, 2019. See Note 8, Master Netting Arrangements, in the Notes to Financial Statements for more information regarding master netting arrangements.
- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) Implied credit spreads, represented in absolute terms, utilized in determining the market value of credit default swap agreements on corporate issues as of period end serve as indicators of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity s credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (4) The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the referenced indices credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- (5) This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

#### (p) FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER

#### FORWARD FOREIGN CURRENCY CONTRACTS:

	Settlement	Curr	ency to	Curre	ency to	Un		Appreci reciation	
Counterparty	Month	be De	livered	be Re	ceived	Α	sset	Lia	bility
BOA	02/2019	\$	568	GBP	442	\$	11	\$	0
	03/2019	EUR	32,952	\$	37,967		162		0
BPS	02/2019	PEN	2,303		679		0		(13)

	02/2019	\$	615	ARS	23,431	3	0
	03/2019		172		7,248	16	0
СВК	02/2019	EUR	857	\$	977	0	(4)
	02/2019	GBP	656		855	0	(5)
	02/2019	\$	229	ARS	8,890	7	0
	03/2019	GBP	520	\$	684	1	0
	03/2019	\$	451	ARS	17,918	14	0
	04/2019		5,738	MXN	110,761	0	(7)
GLM	02/2019		71,145	GBP	54,230	0	(17)
	03/2019	GBP	54,230	\$	71,246	16	0
	03/2019	\$	5,864	RUB	396,344	167	0
HUS	02/2019		383	ARS	15,080	14	0
JPM	02/2019	EUR	32,095	\$	36,857	124	(2)
	02/2019	GBP	284		374	1	0
SCX	02/2019		53,732		68,517	0	(1,958)
Total Forward Foreign Currency Contracts						\$ 536	\$ (2,006)

### SWAP AGREEMENTS:

### CREDIT DEFAULT SWAPS ON CORPORATE ISSUES - SELL PROTECTION<sup>(1)</sup>

		Fixed	Pavment	Maturity	Implied Credit Spread at	Notion	al	Pre	miums A	-	ealized		reem alue <sup>(4</sup>	,
Counterparty	<b>Reference Entity</b>	Receive Rate	v	•	uary 31, 2019							sset	Liał	oility
BPS	Petrobras Global Finance BV	1.000%	Quarterly	12/20/2019	0.610%			\$	(247)		258	\$ 11	\$	0
GST	Petrobras Global Finance BV	1.000	Quarterly	12/20/2019	0.610	5,3	00		(543)		568	25		0
	Petrobras Global Finance BV	1.000	Quarterly	09/20/2020	0.891		10		(1)		1	0		0
	Petrobras Global Finance BV	1.000	Quarterly	12/20/2021	1.363	1	00		(16)		15	0		(1)
HUS	Petrobras Global Finance BV	1.000	Quarterly	09/20/2020	0.891		40		(5)		5	0		0
								\$	(812)	\$	847	\$ 36	\$	(1)

(012) \$ 011 \$ 50 \$ (1

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#### See Accompanying Notes

January 31, 2019 (Unaudited)

### TOTAL RETURN SWAPS ON INTEREST RATE INDICES

Counterparty	Pay/Receive <sup>(5)</sup>	Underlying Referenc# o	of Unit	sFinancing Rate	Payment Frequency	Maturity Date				ppre		1/a	t Va	lue(4	4)
GST	Receive	iBoxx USD Liquid High Yield Index	N/A	3-Month USD LIBOR	Maturity	06/20/2019	\$ 40	0 \$	(2)	\$	9	\$	7	\$	0
JPM	Receive	iBoxx USD Liquid High Yield Index	N/A	3-Month USD LIBOR	Maturity	06/20/2019	4		(2)	Ψ	14	Ŷ	12	Ŷ	0
								\$	(4)	\$	23	\$	19	\$	0
Total Swap Ag	greements							\$	(816)	\$	870	\$	55	\$	(1)

### FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER SUMMARY

The following is a summary by counterparty of the market value of OTC financial derivative instruments and collateral pledged/(received) as of January 31, 2019:

	ward	ancia	l Dei	rivative	As		-	orward	cial	Deri	vativ	e Liabi		Net		
	eign	D1		. C	_	otal		oreign	¥¥7-		c.		Total	larket	Collateral	N-4
Counterparty	rency l tracts			l Swaj Agreem		er the unter		urrency ontracts		∙itten tions4		wap ements	Over the Counter	ie of OTC rivatives	Pledged/ (Received)	Net osure <sup>(6)</sup>
BOA	\$ 173	\$	0	\$	0	\$ 173	\$	0	\$	0	\$	0	\$ 0	\$ 173	\$ 0	\$ 173
BPS	19		0		11	30		(13)		0		0	(13)	17	0	17
СВК	22		0		0	22		(16)		0		0	(16)	6	0	6
GLM	183		0		0	183		(17)		0		0	(17)	166	0	166
GST	0		0		32	32		0		0		(1)	(1)	31	0	31
HUS	14		0		0	14		0		0		0	0	14	(260)	(246)
JPM	125		0		12	137		(2)		0		0	(2)	135	0	135
SCX	0		0		0	0		(1,958)		0		0	(1,958)	(1,958)	1,730	(228)
Total Over the Counter	\$ 536	\$	0	\$	55	\$ 591	\$	(2,006)	\$	0	\$	(1)	\$ (2,007)			

(q) Securities with an aggregate market value of \$1,730 have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as of January 31, 2019.

<sup>(1)</sup> If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

- (2) Implied credit spreads, represented in absolute terms, utilized in determining the market value of credit default swap agreements on corporate issues as of period end serve as indicators of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity s credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (4) The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the referenced indices credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- (5) Receive represents that the Fund receives payments for any positive net return on the underlying reference. The Fund makes payments for any negative net return on such underlying reference. Pay represents that the Fund receives payments for any negative net return on the underlying reference. The Fund makes payments for any positive net return on such underlying reference.
- <sup>(6)</sup> Net Exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. Exposure from OTC financial derivative instruments can only be netted across transactions governed under the same master agreement with the same legal entity. See Note 8, Master Netting Arrangements, in the Notes to Financial Statements for more information regarding master netting arrangements.

See Accompanying Notes

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Schedule of Investments PIMCO Corporate & Income Strategy Fund (Cont.)

#### FAIR VALUE OF FINANCIAL DERIVATIVE INSTRUMENTS

The following is a summary of the fair valuation of the Fund s derivative instruments categorized by risk exposure. See Note 7, Principal Risks, in the Notes to Financial Statements on risks of the Fund.

Fair Values of Financial Derivative Instruments on the Statements of Assets and Liabilities as of January 31, 2019:

Derivatives not accounted for as hedging instruments Foreign												
						Ex	change			,	Total	
\$	0	\$	34	\$	0	\$	0	\$	3,434	\$	3,468	
\$	0	\$	0	\$	0	\$	536	\$	0	\$	536	
	0		36		0		0		19		55	
\$	0	\$	36	\$	0	\$	536	\$	19	\$	591	
¢	0	¢	70	¢	0	¢	526	¢	2 152	¢	4,059	
φ	0	φ	70	φ	0	φ	550	φ	5,455	φ	4,039	
\$	0	\$	0	\$	0	\$	0	\$	3,277	\$	3,277	
\$	0	\$	0	\$	0	\$	2 006	\$	0	\$	2,006	
Ψ	0	Ψ	1	Ψ	0	Ψ	0	Ψ	0	Ψ	2,000	
			-						-		-	
¢	0	¢	1	¢	0	\$	2.006	¢	0	¢	2,007	
φ	0	φ	1	φ	0	φ	2,000	φ	0	φ	2,007	
\$	0	\$	1	\$	0	\$	2,006	\$	3,277	\$	5,284	
	Cc \$ \$ \$	Contract \$ 0 \$ 0 0 \$ 0 \$ 0 \$ 0 \$ 0 \$ 0	ContractsCon         \$       0       \$         \$       0       \$         \$       0       \$         \$       0       \$         \$       0       \$         \$       0       \$         \$       0       \$         \$       0       \$         \$       0       \$         \$       0       \$         \$       0       \$         \$       0       \$         \$       0       \$         \$       0       \$         \$       0       \$	ContractsContracts         S       0       S       34         S       0       S       0         S       0       S       0         S       0       S       36         S       0       S       36         S       0       S       36         S       0       S       36         S       0       S       0         S       0       S       0         S       0       S       0         S       0       S       0         S       0       S       1	ContractsContracts       Equation of the contracts         \$       0       \$       34       \$         \$       0       \$       0       \$       0       \$         \$       0       \$       0       \$       0       \$       0       \$         \$       0       \$       36       \$<	Equity Contracts         Equity Contracts         S       0 $$$ 34 $$$ 0 $$$ 0 $$$ 34 $$$ 0 $$$ 1 $$$ 0	Fequity Credit Contracts       Fequity Contracts       Fequity Contracts       Contracts <th <="" contracts<="" td=""><td>Foreign Exchange Contracts         CommodityCredit Contracts       Equity Contracts       Exchange Contracts         \$ 0 \$ 34       \$ 0 \$ 0       \$ 0         \$ 0 \$ 34       \$ 0 \$ 0       \$ 0         \$ 0 \$ 0 \$ 34       \$ 0 \$ 0       \$ 0         \$ 0 \$ 0 \$ 0 \$ 0       \$ 0 \$ 0       \$ 0         \$ 0 \$ 36       0       \$ 536         \$ 0 \$ 36       \$ 0       \$ 536         \$ 0 \$ 36       \$ 0       \$ 536         \$ 0 \$ \$ 70       \$ 0       \$ 536         \$ 0 \$ \$ 0       \$ 0       \$ 536         \$ 0 \$ \$ 0       \$ 0       \$ 0         \$ 0 \$ \$ 0       \$ 0       \$ 0         \$ 0 \$ \$ 0       \$ 0       \$ 0         \$ 0 \$ \$ 0       \$ 0       \$ 0         \$ 0 \$ \$ 0       \$ 0       \$ 0       \$ 0         \$ 0 \$ \$ 0       \$ 0       \$ 0       \$ 2,006       0         \$ 0 \$ \$ 1       \$ 0       \$ 2,006       0       \$ 2,006</td><td>CommodityCredit ContractsContracts         Equity Contracts         Foreign Exchange Contracts         In Rate           \$         0         \$         34         \$         0         \$         0         \$           \$         0         \$         34         \$         0         \$         0         \$           \$         0         \$         0         \$         0         \$         \$           \$         0         \$         0         \$         0         \$         \$         \$           \$         0         \$         36         \$         0         \$         \$         \$           \$         0         \$         36         \$         0         \$         \$         \$           \$         0         \$         36         \$         0         \$         \$         \$           \$         0         \$         70         \$         0         \$         \$         \$           \$         0         \$         0         \$         0         \$         \$         \$           \$         0         \$         0         \$         0         \$         \$</td><td>CommodityCredit Contracts         Equity Contracts         Foreign Exchange Contracts         Interest Rate Contracts           \$ 0 \$ 0 \$ 34         \$ 0 \$ 0 \$ 0 \$ 34         \$ 0 \$ 0 \$ 0 \$ 3,434           \$ 0 \$ 0 \$ 34         \$ 0 \$ 0 \$ 0 \$ 0 \$ 3,434           \$ 0 \$ 0 \$ 36         \$ 0 \$ 536         \$ 0 \$ 0 \$ 19           \$ 0 \$ 36         \$ 0 \$ 536         \$ 19           \$ 0 \$ 36         \$ 0 \$ 536         \$ 19           \$ 0 \$ 36         \$ 0 \$ 36         \$ 3,434           \$ 0 \$ 36         \$ 0 \$ 36         \$ 36           \$ 0 \$ \$ 36         \$ 0 \$ 36         \$ 36           \$ 0 \$ \$ 36         \$ 0 \$ 36         \$ 36           \$ 0 \$ \$ 0 \$ 36         \$ 0 \$ \$ 3,434           \$ 0 \$ \$ 30         \$ 36         \$ 36           \$ 0 \$ \$ 0 \$ \$ 36         \$ 36         \$ 36           \$ 0 \$ \$ 0 \$ \$ 30         \$ 36         \$ 3,277           \$ 0 \$ \$ 0 \$ 1         \$ 0 \$ 30         \$ 3,277</td><td>CommodityCredit ContractsContracts         Equity Contracts         Foreign Exchange Contracts         Interest Rate Contracts           \$ 0         \$ 34         \$ 0         \$ 0         \$ 3,434         \$           \$ 0         \$ 34         \$ 0         \$ 0         \$ 3,434         \$           \$ 0         \$ 0         \$ 0         \$ 0,434         \$         \$           \$ 0         \$ 0         \$ 0         \$ 0,536         \$ 0,9         \$         \$           \$ 0         \$ 0         \$ 0,9</td></th>	<td>Foreign Exchange Contracts         CommodityCredit Contracts       Equity Contracts       Exchange Contracts         \$ 0 \$ 34       \$ 0 \$ 0       \$ 0         \$ 0 \$ 34       \$ 0 \$ 0       \$ 0         \$ 0 \$ 0 \$ 34       \$ 0 \$ 0       \$ 0         \$ 0 \$ 0 \$ 0 \$ 0       \$ 0 \$ 0       \$ 0         \$ 0 \$ 36       0       \$ 536         \$ 0 \$ 36       \$ 0       \$ 536         \$ 0 \$ 36       \$ 0       \$ 536         \$ 0 \$ \$ 70       \$ 0       \$ 536         \$ 0 \$ \$ 0       \$ 0       \$ 536         \$ 0 \$ \$ 0       \$ 0       \$ 0         \$ 0 \$ \$ 0       \$ 0       \$ 0         \$ 0 \$ \$ 0       \$ 0       \$ 0         \$ 0 \$ \$ 0       \$ 0       \$ 0         \$ 0 \$ \$ 0       \$ 0       \$ 0       \$ 0         \$ 0 \$ \$ 0       \$ 0       \$ 0       \$ 2,006       0         \$ 0 \$ \$ 1       \$ 0       \$ 2,006       0       \$ 2,006</td> <td>CommodityCredit ContractsContracts         Equity Contracts         Foreign Exchange Contracts         In Rate           \$         0         \$         34         \$         0         \$         0         \$           \$         0         \$         34         \$         0         \$         0         \$           \$         0         \$         0         \$         0         \$         \$           \$         0         \$         0         \$         0         \$         \$         \$           \$         0         \$         36         \$         0         \$         \$         \$           \$         0         \$         36         \$         0         \$         \$         \$           \$         0         \$         36         \$         0         \$         \$         \$           \$         0         \$         70         \$         0         \$         \$         \$           \$         0         \$         0         \$         0         \$         \$         \$           \$         0         \$         0         \$         0         \$         \$</td> <td>CommodityCredit Contracts         Equity Contracts         Foreign Exchange Contracts         Interest Rate Contracts           \$ 0 \$ 0 \$ 34         \$ 0 \$ 0 \$ 0 \$ 34         \$ 0 \$ 0 \$ 0 \$ 3,434           \$ 0 \$ 0 \$ 34         \$ 0 \$ 0 \$ 0 \$ 0 \$ 3,434           \$ 0 \$ 0 \$ 36         \$ 0 \$ 536         \$ 0 \$ 0 \$ 19           \$ 0 \$ 36         \$ 0 \$ 536         \$ 19           \$ 0 \$ 36         \$ 0 \$ 536         \$ 19           \$ 0 \$ 36         \$ 0 \$ 36         \$ 3,434           \$ 0 \$ 36         \$ 0 \$ 36         \$ 36           \$ 0 \$ \$ 36         \$ 0 \$ 36         \$ 36           \$ 0 \$ \$ 36         \$ 0 \$ 36         \$ 36           \$ 0 \$ \$ 0 \$ 36         \$ 0 \$ \$ 3,434           \$ 0 \$ \$ 30         \$ 36         \$ 36           \$ 0 \$ \$ 0 \$ \$ 36         \$ 36         \$ 36           \$ 0 \$ \$ 0 \$ \$ 30         \$ 36         \$ 3,277           \$ 0 \$ \$ 0 \$ 1         \$ 0 \$ 30         \$ 3,277</td> <td>CommodityCredit ContractsContracts         Equity Contracts         Foreign Exchange Contracts         Interest Rate Contracts           \$ 0         \$ 34         \$ 0         \$ 0         \$ 3,434         \$           \$ 0         \$ 34         \$ 0         \$ 0         \$ 3,434         \$           \$ 0         \$ 0         \$ 0         \$ 0,434         \$         \$           \$ 0         \$ 0         \$ 0         \$ 0,536         \$ 0,9         \$         \$           \$ 0         \$ 0         \$ 0,9</td>	Foreign Exchange Contracts         CommodityCredit Contracts       Equity Contracts       Exchange Contracts         \$ 0 \$ 34       \$ 0 \$ 0       \$ 0         \$ 0 \$ 34       \$ 0 \$ 0       \$ 0         \$ 0 \$ 0 \$ 34       \$ 0 \$ 0       \$ 0         \$ 0 \$ 0 \$ 0 \$ 0       \$ 0 \$ 0       \$ 0         \$ 0 \$ 36       0       \$ 536         \$ 0 \$ 36       \$ 0       \$ 536         \$ 0 \$ 36       \$ 0       \$ 536         \$ 0 \$ \$ 70       \$ 0       \$ 536         \$ 0 \$ \$ 0       \$ 0       \$ 536         \$ 0 \$ \$ 0       \$ 0       \$ 0         \$ 0 \$ \$ 0       \$ 0       \$ 0         \$ 0 \$ \$ 0       \$ 0       \$ 0         \$ 0 \$ \$ 0       \$ 0       \$ 0         \$ 0 \$ \$ 0       \$ 0       \$ 0       \$ 0         \$ 0 \$ \$ 0       \$ 0       \$ 0       \$ 2,006       0         \$ 0 \$ \$ 1       \$ 0       \$ 2,006       0       \$ 2,006	CommodityCredit ContractsContracts         Equity Contracts         Foreign Exchange Contracts         In Rate           \$         0         \$         34         \$         0         \$         0         \$           \$         0         \$         34         \$         0         \$         0         \$           \$         0         \$         0         \$         0         \$         \$           \$         0         \$         0         \$         0         \$         \$         \$           \$         0         \$         36         \$         0         \$         \$         \$           \$         0         \$         36         \$         0         \$         \$         \$           \$         0         \$         36         \$         0         \$         \$         \$           \$         0         \$         70         \$         0         \$         \$         \$           \$         0         \$         0         \$         0         \$         \$         \$           \$         0         \$         0         \$         0         \$         \$	CommodityCredit Contracts         Equity Contracts         Foreign Exchange Contracts         Interest Rate Contracts           \$ 0 \$ 0 \$ 34         \$ 0 \$ 0 \$ 0 \$ 34         \$ 0 \$ 0 \$ 0 \$ 3,434           \$ 0 \$ 0 \$ 34         \$ 0 \$ 0 \$ 0 \$ 0 \$ 3,434           \$ 0 \$ 0 \$ 36         \$ 0 \$ 536         \$ 0 \$ 0 \$ 19           \$ 0 \$ 36         \$ 0 \$ 536         \$ 19           \$ 0 \$ 36         \$ 0 \$ 536         \$ 19           \$ 0 \$ 36         \$ 0 \$ 36         \$ 3,434           \$ 0 \$ 36         \$ 0 \$ 36         \$ 36           \$ 0 \$ \$ 36         \$ 0 \$ 36         \$ 36           \$ 0 \$ \$ 36         \$ 0 \$ 36         \$ 36           \$ 0 \$ \$ 0 \$ 36         \$ 0 \$ \$ 3,434           \$ 0 \$ \$ 30         \$ 36         \$ 36           \$ 0 \$ \$ 0 \$ \$ 36         \$ 36         \$ 36           \$ 0 \$ \$ 0 \$ \$ 30         \$ 36         \$ 3,277           \$ 0 \$ \$ 0 \$ 1         \$ 0 \$ 30         \$ 3,277	CommodityCredit ContractsContracts         Equity Contracts         Foreign Exchange Contracts         Interest Rate Contracts           \$ 0         \$ 34         \$ 0         \$ 0         \$ 3,434         \$           \$ 0         \$ 34         \$ 0         \$ 0         \$ 3,434         \$           \$ 0         \$ 0         \$ 0         \$ 0,434         \$         \$           \$ 0         \$ 0         \$ 0         \$ 0,536         \$ 0,9         \$         \$           \$ 0         \$ 0         \$ 0,9

The effect of Financial Derivative Instruments on the Statements of Operations for the period ended January 31, 2019:

	Der	rivatives not acco	ounted for as hed	ging instruments	
			Foreign		
	Commodity Credit	Equity	Exchange	Interest	
	<b>Contracts Contracts</b>	Contracts	Contracts	Rate Contracts	Total
Net Realized Gain on Financial Derivative Instr	uments				
Exchange-traded or centrally cleared					

Swap Agreements	\$	0	\$	385	\$	0	\$	0	\$	486	\$	871
Over the counter												
Forward Foreign Currency Contracts	\$	0	\$	0	\$	0	\$	4,730	\$	0	\$	4,730
Swap Agreements		0		40		0		0		415		455
	\$	0	\$	40	\$	0	\$	4,730	\$	415	\$	5,185
	\$	0	\$	425	\$	0	\$	4,730	\$	901	\$	6,056
								·				·
Net Change in Unrealized Appreciation (Depre-	ciation) on l	Fina	ncial	Derivative	Instrur	nents						
Exchange-traded or centrally cleared												
Swap Agreements	\$	0	\$	(594)	\$	0	\$	0	\$	3,380	\$	2,786
Over the counter												
Forward Foreign Currency Contracts	\$	0	\$	0	\$	0	\$	(1,858)	\$	0	\$	(1,858)
Swap Agreements		0		64		0		0		(37)		27
	\$	0	\$	64	\$	0	\$	(1,858)	\$	(37)	\$	(1,831)
										~ /		
	\$	0	\$	(530)	\$	0	\$	(1,858)	\$	3,343	\$	955
	φ	0	Ψ	(550)	Ψ	U	ψ	(1,050)	ψ	5,575	ψ	155

#### FAIR VALUE MEASUREMENTS

The following is a summary of the fair valuations according to the inputs used as of January 31, 2019 in valuing the Fund s assets and liabilities:

Category and Subcategory		I	Level 1	I	level 2	I	Level 3		Fair Value at 1/31/2019
Investments in Securities, at Value									
Loan Participations and Assignments		\$	83	\$	32,032	\$	3,541	\$	35,656
Corporate Bonds & Notes									
Banking & Finance			0		142,090		0		142,090
Industrials			0		110,801		287		111,088
Utilities			0		27,103		0		27,103
Convertible Bonds & Notes									
Industrials			0		4,366		0		4,366 Fair lue at
Category and Subcategory	Lev	el 1		Level 2		Level 3	3	01/3	1/2019
Municipal Bonds & Notes									
California	\$	0	\$	4,833		\$	0	\$	4,833
Illinois		0		14,378			0		14,378
Virginia		0		723			0		723
West Virginia		0		8,107			0		8,107
west virginia									
U.S. Government Agencies		0		25,291		4,8	76		30,167

#### 46 PIMCO CLOSED-END FUNDS

See Accompanying Notes

January 31, 2019 (Unaudited)

							v	Fair Value at
Category and Subcategory	Ι	Level 1	]	Level 2	I	level 3	01	/31/2019
Asset-Backed Securities	\$	0	\$	102,829	\$	14,456	\$	117,285
Sovereign Issues		0		29,785		0		29,785
Common Stocks								
Consumer Discretionary		4,265		0		0		4,265
Energy		0		37		0		37
Financials		0		0		965		965
Warrants								
Industrials		0		0		250		250
Preferred Securities								
Banking & Finance		0		6,463		0		6,463
Industrials		0		0		13,309		13,309
Real Estate Investment Trusts								
Real Estate		8,962		0		0		8,962
Short-Term Instruments								
Repurchase Agreements		0		6,926		0		6,926
Argentina Treasury Bills		0		1,548		0		1,548
U.S. Treasury Bills		0		3,127		0		3,127
Total Investments	\$	13,310	\$	648,917	\$	37,684	\$	699,911

	_			_			Fair /alue at
Category and Subcategory	L	evel 1	Level 2	1	level 3	01	/31/2019
Financial Derivative Instruments - Assets							
Exchange-traded or centrally cleared	\$	0	\$ 3,468	\$	0	\$	3,468
Over the counter		0	591		0		591
	\$	0	\$ 4,059	\$	0	\$	4,059
Financial Derivative Instruments - Liabilities							
Exchange-traded or centrally cleared		0	(3,277)		0		(3,277)
Over the counter		0	(2,007)		0		(2,007)
	\$	0	\$ (5,284)	\$	0	\$	(5,284)
Total Financial Derivative Instruments	\$	0	\$ (1,225)	\$	0	\$	(1,225)
Totals	\$	13,310	\$ 647,692	\$	37,684	\$	698,686

The following is a reconciliation of the fair valuations using significant unobservable inputs (Level 3) for the Fund during the period ended January 31, 2019:

Category and Subcategory	Beginning	Net	Net	Accrued Realized	Net	Transfers int	Transfers out	t Ending	Net
	Balance	Purchases	Sales	Discount&ain/(Loss	) Change in	Level 3	of Level 3	Balance	Change in
	at 07/31/2018			(Premiums)	Unrealized			at 01/31/2019	Unrealized
					Appreciation	ı/			Appreciation/

						(	Depr	reciation) <sup>(1</sup>	1)			C	on In H	reciation) vestments leld at 1/2019 <sup>(1)</sup>
Investments in Securities, at	Valu	e												
Loan Participations														
and Assignments	\$	610	\$ 0	\$ (203)	\$ 0	\$ 4	\$	(13)	\$	3,356	\$ (213)	\$ 3,541	\$	(2)
Corporate Bonds & Notes														
Industrials		745	0	(2)	2	0		(14)		0	(444)	287		(3)
U.S. Government Agencies		4,908	0	(45)	46	17		(50)		0	0	4,876		(51)
Asset-Backed Securities		11,202	8,200	0	45	0		(1,734)		0	(3,257)	14,456		(1,427)
Common Stocks														
Financials		1,200	0	0	0	0		(235)		0	0	965		(235)
Warrants														
Industrials		194	0	0	0	0		56		0	0	250		56
Preferred Securities														
Industrials		14,456	451	0	0	0		(1,598)		0	0	13,309		(1,598)
Totals	\$	33,315	\$ 8,651	\$ (250)	\$ 93	\$ 21	\$	(3,588)	\$	3,356	\$ (3,914)	\$ 37,684	\$	(3,260)

The following is a summary of significant unobservable inputs used in the fair valuations of assets and liabilities categorized within Level 3 of the fair value hierarchy:

		nding alance	Valuation	Unobservable	Input Value(s) (% Unless Noted
Category and Subcategory	at 01	/31/2019	Technique	Inputs	Otherwise)
Investments in Securities, at V	alue				
Loan Participations					
and Assignments	\$	293	Proxy Pricing	Base Price	98.330-99.920
		3,248	Third Party Vendor	Broker Quote	95.500-100.130
Corporate Bonds & Notes					
Industrials		287	Reference Instrument	Yield	10.508
U.S. Government Agencies		4,876	Proxy Pricing	Base Price	60.080
Asset-Backed Securities		14,456	Proxy Pricing	Base Price	5,677.430-115,871.380
Common Stocks					
Financials		965	Fundamental Valuation	Company Equity Value	\$ 659,300,000.000
Warrants					
Industrials		250	Other Valuation Techniques <sup>(2)</sup>		
Preferred Securities					
Industrials		13,309	Fundamental Valuation	Company Equity Value	\$ 503,100,000.000
Total	\$	37,684			

(1) Any difference between Net Change in Unrealized Appreciation/(Depreciation) and Net Change in Unrealized Appreciation/(Depreciation) on Investments Held at January 31, 2019 may be due to an investment no longer held or categorized as Level 3 at period end.

(2) Includes valuation techniques not defined in the Notes to Financial Statements as securities valued using such techniques are not considered significant to the Fund.

#### See Accompanying Notes

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## Schedule of Investments PIMCO High Income Fund

(Amounts in thousands\*, except number of shares, contracts and units, if any)

		PRINCIPAL AMOUNT (000S)	MARKET VALUE (000S)
INVESTMENTS IN SECURITIES 129.1%		(****2)	()
LOAN PARTICIPATIONS AND ASSIGNMENTS 5.2%			
Alphabet Holding Co., Inc. 5.999% (LIBOR03M + 3.500%) due 09/26/2024 ~	\$	99	\$ 90
Altice France S.A.	Ą	99	\$ 90
6.509% (LIBOR03M + 4.000%) due $08/14/2026 \sim$		399	377
Avantor, Inc. 6.572% (LIBOR03M + 3.750%) due 11/21/2024 ~		47	47
Bausch Health Cos., Inc. 5.263% (LIBOR03M + 2.750%) due 11/27/2025 ~		154	152
Community Health Systems, Inc.		154	152
5.957% (LIBOR03M + 3.250%) due 01/27/2021 ~		1,754	1,727
Concordia International Corp.		-,	-,
8.016% (LIBOR03M + 5.500%) due 09/06/2024 ~		4,080	3,906
Diamond Resorts Corp.			
6.249% (LIBOR03M + 3.750%) due 09/02/2023 ~		448	424
Dubai World			
1.750% - 4.883% (LIBOR03M + 2.000%) due 09/30/2022 ~		700	652
Envision Healthcare Corp. 6.249% (LIBOR03M + 3.750%) due 10/10/2025 ~		700	661
Financial & Risk U.S. Holdings, Inc.			
4.000% (EUR003M + 4.000%) due 10/01/2025 ~	EUR	1,000	1,133
6.249% (LIBOR03M + 3.750%) due 10/01/2025 ~	\$	876	843
Forbes Energy Services LLC		1 121	1 100
5.000% - 9.000% due 04/13/2021 «		1,131	1,128
Forest City Enterprises, L.P. 6.513% (LIBOR03M + 4.000%) due 12/07/2025 «~		200	200
FrontDoor, Inc.		200	200
5.063% (LIBOR03M + 2.500%) due 08/14/2025 «~		30	30
Frontier Communications Corp.			
6.250% (LIBOR03M + 3.750%) due 06/15/2024 ~		889	852
Genworth Holdings, Inc.			
7.008% (LIBOR03M + 4.500%) due 03/07/2023 ~		50	49
Gray Television, Inc.			
5.020% (LIBOR03M + 2.500%) due 01/02/2026 ~		100	99
iHeartCommunications, Inc. TBD% due 05/01/2019		10.400	10.420
TBD% due 05/01/2019 TBD% due 07/30/2019 ^(e)		18,460 240	12,430 162
IRB Holding Corp.		240	102
5.764% - 6.053% (LIBOR03M + 3.250%) due 02/05/2025 ~		1,296	1,266
Klockner-Pentaplast of America, Inc.		-,	-,=->
4.750% (EUR003M + 4.750%) due 06/30/2022 ~	EUR	100	102
McDermott Technology Americas, Inc.			
7.499% (LIBOR03M + 5.000%) due 05/10/2025 ~	\$	1,451	1,397
Messer Industrie GmbH			
TBD% due 10/01/2025		150	147
MH Sub LLC 6.269% (LIBOR03M + 3.750%) due 09/13/2024 ~		168	165
Ministry of Finance of Tanzania			
7.741% (LIBOR03M + 4.600%) due 12/10/2019 «~		100 RINCIPAL	99 MARKET
		AMOUNT	VALUE

Muit Coar Corp.524523NCI Building Systems, Inc			(000S)	( <b>000S</b> )
6.47% cLUD0R03M + 3.250%) due 0/122029 -9048Meman Marea (form JLd. LLC)8.4167.466Dresch International Corp.9094S.210% (LID0R03M + 3.250%) due 0/0270294 -9094PessBant, Jan.9798S.210% (LID0R03M + 3.200%) due 0/0270294 -337284Segun Mezanine Holdings LLC9798S.210% (LID0R03M + 5.000%) due 1/1292021 -325320320L.755% (LID0R03M + 5.000%) due 1/027022 -140134Sunfrait Fino B.V575% (LID0R03M + 3.200%) due 0/027022 -14081.338Univision Communications, Inc.909494Verseen Holding, Inc.909494S.20% (LID0R03M + 4.200%) due 0/027029 -1009494Verseen Holding, Inc.909494S.20% (LID0R03M + 4.200%) due 0/072024 -8853West Corp.14.65571S.20% (LID0R03M + 4.200%) due 0/072024 -9883S.20% (LID0R03M + 4.200%) due 0/072024 -981.53S.20% (LID0R03M + 4.200%) due 0/072024 -981.53S.20% (LID0R03M + 4.200%) due 0/072024 -981.53S.20% (LID0R03M + 4.200%) due 0/072024 -9833Verseen Holding LC1.53571Corp.1.4555714.165S.20% (LID0R03M + 4.200%) due 0/152057 -2.6202.620Cost S.455989898Mark Mark Mark Mark Mark Mark Mark Mark		\$	24 \$	23
5.763 - 0.021% (LB0R03M + 3.299%) due 0/0272024 -         9         9           9         94           S.249% (LB0R03M + 2.599%) due 0/0272024 -         93         7           S.240% (LB0R03M + 2.009%) due 0/0272022 -         337         284           Segun Merzanie Rolding LLC         325         320           T.516% (LB0R03M + 3.009%) due 10072025 -         300         294           Synther Roldings, Inc.         300         294           Synther Roldings, Inc.         140         134           Synther Roldings, Inc.         300         94           Synther Roldings, Inc.         300         94           Synther Rolding Corp.         300         94           Synther Rolding Corp.         300         1468           Synther Rolding Corp.         300         1455           Synther Rolding Corp.         1455         51           Synther Rolding Corp.         1455         51 <td><b>.</b> ,</td> <td></td> <td>50</td> <td>48</td>	<b>.</b> ,		50	48
5.24% (LID0003M + 2.05%) due 09/27/2024 -         99         94           Pessmart, Inc.         337         284           Seque Mezzanic Holdings LIC         335         320           7.316% - 7.723% (LID0078M + 5.00%) due 11/28/2021 -         335         330           D.1571% (LIB0078M + 5.00%) due 010/2025 -         300         2244           Syn% recent Holdings, Inc.         300         2244           Syn% recent Holdings, Inc.         300         244           Syn% recent Holdings, Inc.         300         1468           Syn% recent Holdings, Inc.         300         1468           Syn% recent Holdings, Inc.         300         198           West Corp.         300         198           West Corp.         300         244           Syn% recent Holding Life         300         269           Syn% recent Holding Life         300         269           Syn% recent Holding Life         300         260           Thold four Participations and Assignments         300         260           Corp Corp.         1455         571           Syn% recent Holding Life         5         57           Syn% recent Holding Life         5         57           Syn% recent Holding Life			8,416	7,486
PelSmir, Inc.         337         284           Soper, LIPG, Wink + 2009's), due 10/2022         337         284           Soper, LIPG, Wink + 2009's), due 10/2022         130         131           J1/37 Wink, 723 Wink, 1000's), due 00/2820022         130         134           Soper, LIPG, Wink, 2009's), due 10/07/025 -         300         284           Symberre Holdings, Inc.         -         -           7.50% (LIBOR0M + 5.000's), due 03/05/2024         100         94           Verseen Holdings, Inc.         -         -           5.20% (LIBOR0M + 4.500%), due 03/05/2024         100         94           Verseen Holding, Carp.         200         198           Seyers (LIBOR0M + 4.500%), due 03/05/2024         200         198           Wett Carp.         58         53           Seyers (LIBOR00M + 4.500%), due 03/02/2015 ~         200         198           Wett Carp.         58         53           Seyers (LIBOR00M + 4.200%), due 03/02/2019µ1         2.650         2.000           Total Loan Participations and Assignments         -         4.457           Cost Str.AS3         21.410         1.397           AS37% (LIBOR00M + 1.200%), due 01/15/2067 ~         21.410         1.397           AS37% (LIBOR00	*		99	94
Sequa Mezzanine Holdings LLC         325         320           11,75169         7282 (ADR0034) 4 30009) due 01/282022         134         330         234           Strafvin Fine N          5753% (LIBOR03M + 3.500%) due 1001/2025 -         300         234           Synkres Holdings, Inc.          1.468         1.338           Univision Communications, Inc.          00         94           Verscend Holding Corp.          1.455         571           Verscend Holding Corp.          1.456         571           Verscend Holding Corp.          1.456         571           Verscend Hol	PetSmart, Inc.		337	
11,751% (LIBOR03M + 2.00%) due 0/02/022 ~       14.00       1.34         5735% (LIBOR03M + 3.20%) due 10/01/0225 ~       30.00       2.294         Symmer Holdings, Inc.       -       -         7.309% (LIBOR03M + 3.500%) due 03/09/2023 ~       1,468       1,338         Uai Vision Communications, Inc.       -       -         2.399% (LIBOR03M + 3.500%) due 03/15/2024       10.0       9.4         Verseend Holding Corp.       -       -         6.399% (LIBOR03M + 4.500%) due 03/21/2025 ~       20.0       19.8         West Corp.       -       -       -         6.499% (LIBOR03M + 4.500%) due 03/21/2024 ~       58       53       53         West Corp.       1,455       571       -       -       -         6.499% (LIBOR03M + 4.500%) due 05/21/2019 «-µ       2,620       2,620       -       2,600         Total Loan Participations and Assignments       - <td>Sequa Mezzanine Holdings LLC</td> <td></td> <td></td> <td></td>	Sequa Mezzanine Holdings LLC			
5,753% (LIBOR03M + 2,200%) due 03/09/2023 ~         1,468         1,338           1,595% (LIBOR03M + 2,500%) due 03/09/2023 ~         100         94           2,599% (LIBOR03M + 2,500%) due 03/09/2023 ~         100         94           Verseend Holding Corp.         200         198           0,699% (LIBOR03M + 4,500%) due 08/27/2025 ~         200         198           West Corp.         200         198           0,699% (LIBOR03M + 4,500%) due 08/27/2025 ~         200         198           West Corp.         200         198           0,699% (LIBOR03M + 4,500%) due 08/27/2025 ~         200         2,600           TBDS due 12/07/00 %(%)         14,555         571           4,345% - 10.896% (LIBOR03M + 8,250%) due 05/21/2019 ~~µ         2,620         2,600           Total Loan Participations and Assignments         27,410         13,079           (Cost 547,653)         41,675         571           A537% due 10/10/2031 (m)         65         7           A537% due 10/10/2031 (m)         1,546         1,663           Anbard LSNI LLC         373% due 10/10/2031 (m)         1,546         1,663           Anbard LSNI LLC         38         76         71           Anbard LSNI LLC         38         76         71	11.751% (LIBOR03M + 9.000%) due 04/28/2022 «~			
250% (JBOR03M + 5.00%) due 03/JS2023 -         1,468         1,338           Division Communications, Inc.         100         94           5249% (LIBOR03M + 2,750%) due 03/JS2024         100         94           Verseent Holding Corp.         200         108           West Corp.         200         198           West Corp.         1455         53           West Corp.         1,455         571           4,345% - 10.896% (LIBOR03M + 4.000%) due 05/21/2019 «-μ         2,620         2,600           Total Loan Participations and Assignments         2,620         2,600           CORPORATE BONDS & NOTES 60.4%         41,675         53           SATKUNC & ENANCE 2.69%         27,410         13,979           My Financial, Inc.         6         7           800% due 1101/2031         6         7           800% due 1101/2031         65         682           Ardonagh Mideo PLC         353% due 07/15/2023 (m)         615         682           Ardonagh Mideo PLC         5         7         3,328         3,336         4,495         4,280           Ardonagh Mideo PLC         5         7         7         1,446         1,483         3,328           Ardonagh Mideo PLC         5	5.753% (LIBOR03M + 3.250%) due 10/01/2025 ~		300	294
5.249% (LIBOR03M + 2.50%) due 03/15/2024         100         94           6999% (LIBOR03M + 4.50%) due 03/21/2025 ~         200         198           West Corp.         5         5           6499% (LIBOR03M + 4.000%) due 03/21/2025 ~         200         198           West Corp.         58         53           Westmoreland Coal Co.         1455         571           120% due 12/02/200 (°0)         1.455         571           4.345% - 10.896% (LIBOR03M + 8.250%) due 05/21/2019 «-µ         2.620         2.600           Total Loan Participations and Assignments (Cost \$47,653)         41,075         2.620           CORPORATE BONDS & NOTES 60.4% BANKING & FINANCE 26.9%         41,075         3.97         3.97           AST% (US0003M + 1.750%) due 01/15/2067 -         27,410         13.979         3.97           ANGR & LINANCE 26.9%         6         7         3.07         3.07           AVIP Financial, Inc.         5         7         6         7           8000% due 10/10/2031 (m)         1.1935         3.384         Ambare LSNI LLC         7         3.03           7400ngh Mideo PLC         7         11.935         3.384         Athone Holding Funding L4         7           740001 MOInging Funding L4         7         126 </td <td>• 0,</td> <td></td> <td>1,468</td> <td>1,338</td>	• 0,		1,468	1,338
6.999% (LIBORD3M + 4.300%) due 08/27/2025 ~         200         198           West Corp.         58         53           West Corp.         58         53           West Discover Construction Constructin Construstrunter Construction Construction Construction Constr			100	94
Weis Corp.         58         53           6.499% (LIBOR03M + 4.000%) due 10/10/2024~         58         53           Westmoreland Coal Co.         1.455         571           TBD% due 12/16/2020 %)         1.455         571           4.345% - 10.896% (LIBOR03M + 8.250%) due 05/21/2019 «~µ         2.620         2.600           Total Loan Participations and Assignments (Cost \$47,633)         41,675         41,675           CORPORATE BONDS & NOTES 60.4% BANKING & FINANCE 26.9%         41,675         41,675           AGFC Capital Trust 4.357% (US000M + 1.15/06) due 01/15/2067 ~         27,410         13.976           AGFC Capital Trust 4.357% (US00M + 1.15/06) due 01/15/2067 ~         6         7           8.000% due 11/01/2031 (m)         6         7         6           Ally Financial, Inc.         6         7         6           8.000% due 11/01/2031 (m)         675         682         7           8.000% due 11/01/2031 (m)         675         682         7           Ardonagh Midco PLC         11,935         13,384           Athene Holding Ltd.         11,935         13,384           Athene Holding Ltd.         1         1           Attes due 01/15/2023 (m)         5         76         71           Atse due 01/15			200	198
Westmoreland Coal Co.         1,455         571           TBD% due 12/16/2020 V(e)         1,455         571           A345% - 10.8096% (LIBORO3M + 8.250%) due 05/21/2019 «-µ         2,620         2,600           Total Lean Participations and Assignments (Cost \$47,653)         41,675           CORPORATE BONDS & NOTES 60.4% BANKING & FINANCE 26.9%         41,675           AGFC Capital Trust 4.357% (US003M + 1.750%) due 01/15/2067 ~         27,410         13,979           AIJ Financial, Inc.         5         7         800% due 11/01/2031         6         7           8.000% due 11/01/2031 (m)         6         7         800% due 01/15/2023 (m)         675         682           Ardonagh Mideo PLC         -         -         8375% due 07/15/2023 (m)         6175         3028           8.375% due 07/15/2023 (m)         GBP         2,700         3,028         3.75           8.375% due 07/15/2023 (m)         GBP         2,700         3,028           8.375% due 07/15/2023 (m)         4,495         4,280           Arbene Holdings Ld.         -         -         -           5.38% due 02/15/2048 (m)         4,495         4,280         104         97           7.83% due 07/15/2023 (m)         4,495         4,280         104         97     <	West Corp.			
4.345% - 10.896% (LIBOR03M + 8.250%) due 05/21/2019 «-μ       2,620       2,600         Total Loan Participations and Assignments (Cost \$47,653)         CORPORATE BONDS & NOTES 60.4% BANKING & FINANCE 26.9%         AGFC Capital Trust         4,357% (US003M + 1.750%) due 01/15/2067 ~         AS7% (US003M + 1.750%) due 01/15/2067 ~         AIV Financial, Inc.         8000% due 1/101/2031 (m)         AS7% due 07/15/2023 (m)         G507         Ardonagh Nidco PLC         8.375% due 07/15/2023 (m)         GBP       2,700       3,028         Ardonagh Nidco PLC         8.375% due 07/15/2023 (m)       GBP       2,700       3,028         Ardonagh Nidco PLC         S.37% due 07/15/2023 (m)       GBP       2,700       3,028         Ardonagh Nidco PLC         S.38% due 02/15/2048 (m)       4,495       4,295         Atlantic Marine Corps Communities LLC       5         S.38% due 02/15/2048 (m)       4,495       4,296         AXA Equitable Holdings, Inc.       1         Atlantic Marine Corps Communities LLC       180	Westmoreland Coal Co.			
(Cost \$47,653)         41,675           CORPORATE BONDS & NOTES 60.4% BANKING & FINANCE 26.9%			· · · · · · · · · · · · · · · · · · ·	
BANKING & FINANCE 26.9%         AGPC Capital Trust         A537% (US0003M + 1.750%) due 01/15/2067 ~         A194 Financial, Inc.         8.000% due 11/01/2031 (m)         6         78.03% due 02/12/2023 (m)         Andac LSNI LLC         7.803% due 02/12/2023 (m)         A375% due 07/15/2023 (m)         GBP         2.700         3.75% due 07/15/2023 (m)         GBP         2.700         3.75% due 07/15/2023 (m)         GBP         2.700         3.75% due 07/15/2023 (m)         GBP         4.125% due 07/15/2023 (m)         Athene Holding Lt.         4.125% due 01/15/2023 (m)         4.126% due 01/15/2023 (m)         4.125% due 01/15/2023 (m)         5.00% due 01/15/2023 (m)         5.00% due 01/15/2023 (m)         4.125% due 02/15/2048 (m)         4.125% due 02/15/2048 (m)         4.125% due 02/15/2048 (m)         4.205         4.2050 (m)         5.00% due 04/15/2023 (m)         6.20% due 09/15/2023 (m)				41,675
4.537% (US0003M + 1.750%) due 01/15/2067 ~       27,410       13,979         Ally Financial, Inc.           8.000% due 11/01/2031 (m)       1,546       1,863         Ambac LSN LLC           7.803% due 02/12/2023 (m)       675       682         Ardonagh Midco PLC           8.375% due 07/15/2023 (m)       GBP       2,700       3,028         8.375% due 07/15/2023 (m)       GBP       2,700       3,028         8.375% due 07/15/2023 (m)       S       76       71         Athene Holding Ld.          3,028         8.375% due 07/15/2023       S       76       71          Athene Holding Ld.          4,280       4,280         S.383% due 02/15/2048 (m)       4,495       4,280       4,280       216       221         AXA Equitable Holdings, Inc.          317       5.000% due 04/20/2048       104       97         Banco Santander S.A.            310       331         C.500% due 04/12/021 (i)(j)(j)(m)       EUR       5.000       509       310       331	BANKING & FINANCE 26.9%			
8.000% due 11/01/2031 (m) . 1,546 1,863 Ambae LSN LLC	•		27,410	13,979
8.000% due 11/01/2031 (m)       1,546       1,863         Ambat LSNI LLC       -         7.803% due 02/12/2023 (m)       675       682         Ardonagh Midco PLC       -       -         8.375% due 07/15/2023 (m)       GBP       2,700       3,028         8.375% due 07/15/2023 (m)       S       76       71         Athene Holding Ltd.       -       -       -         4.125% due 01/12/2048 (m)       4,495       4,280       4,280         Avolon Holdings Funding Ltd.       -       -       -       -         5.00% due 01/15/2023       216       221       221       -			6	7
7.803% due 02/12/2023 (m)       675       682         Ardonagh Mideo PLC       5       700       3.028         8.375% due 07/15/2023 (m)       GBP       2,700       3.0384         Athene Holding Ltd.       11,935       13,384         Athene Holding Ltd.       5       76       71         Atlantic Marine Corps Communities LLC       \$       76       71         S.383% due 02/15/2048 (m)       4,495       4,280         Avolon Holdings Funding Ltd.       216       221         S.500% due 01/15/2023       216       221         AXA Equitable Holdings, Inc.       104       97         Banco Santander S.A.       104       97         Banco Santander S.A.       200       203       579         Bank of Ireland       200       203       203       203         7.375% due 09/15/2020 (i)(j)(m)       §       310       331         Barclays Bank PLC       200       2,100       3,011         7.50% due 09/15/2023 (i)(j)       §       31,0       331         Barclays Bank PLC       5,00% due 09/15/2023 (i)(j)       \$       2,150       2,146         PRINCIPAL       MARKET       4,400UNT       YALUE       XAUE       XAUE				
Ardonagh Midco PLC       6BP       2,700       3,028         8.375% due 07/15/2023 (m)       6BP       2,700       3,028         8.375% due 07/15/2023 (m)       11,935       13,384         Athene Holding Ltd.			(75	(02
8.375% due 07/15/2023 (m)       GBP       2,700       3,028         8.375% due 07/15/2023 (m)       11,935       13,384         Athene Holding Ltd.			675	682
Athene Holding Ltd.       \$ 76       71         4.125% due 01/12/2028       \$ 76       71         Atlantic Marine Corps Communities LLC       5.00%       4.495       4.280         5.383% due 02/15/2048 (m)       4.495       4.280         Avolon Holdings Funding Ltd.       216       221         5.500% due 01/15/2023       216       221         AXA Equitable Holdings, Inc.       180       177         5.000% due 04/20/2028       104       97         Banco Santander S.A.       104       97         Banco Santander S.A.       200       243         7.375% due 06/18/2020 (i)(j)       200       243         Barclays Bank PLC       200       243         Sacclays Bank PLC       200       243         Sacclays PLC       104       331         Barclays PLC       200       243         6.500% due 09/15/2019 (i)(j)(m)       EUR       2.600       3.011         7.750% due 09/15/2023 (i)(j)       \$ 2.150       2.146         PRINCIPAL       MARKET       AMOUNT       VALUE         (000S)       (000S)       (000S)       (000S)		GBP	2,700	3,028
4.125% due 01/12/2028       \$ 76       71         Atlantic Marine Corps Communities LLC       5.33% due 02/15/2048 (m)       4,495       4,280         Avolon Holdings Funding Ltd.       216       221         AXA Equitable Holdings, Inc.       310       317         4.350% due 04/20/2028       104       97         5.000% due 04/20/2028       104       97         Banco Santander S.A.       500       579         Banco Santander S.A.       500       579         Banco Santander S.A.       200       243         Sardega Bank PLC       200       200         7.375% due 04/12/2022 (i) (i) (j)(m)       200       243         Barclays Bank PLC       200       243         Sarclays PLC       5.00% due 09/15/2019 (i) (j)(m)       311         Barclays PLC       5.00% due 09/15/2019 (i) (j)(m)       3.011         7.750% due 09/15/2019 (i) (j)(m)       \$ 2,150       2,146         PRINCIPAL       MARKET       AMOUNT       VALUE         AMOUNT       VALUE       VALUE       (000S)       (000S)	8.375% due 07/15/2023		11,935	13,384
Atlantic Marine Corps Communities LLC       4,495       4,280         5.383% due 02/15/2048 (m)       4,495       4,280         Avoion Holdings Funding Ltd.       216       221         5.500% due 01/15/2023       216       221         AXA Equitable Holdings, Inc.       180       177         5.000% due 04/20/2028       104       97         Banco Santander S.A.       6.250% due 09/11/2021 (i)(j)(m)       EUR       500       579         Bank of Ireland       7.375% due 06/18/2020 (i)(j)       200       243         Barclays Bank PLC       200       243         Barclays PLC       5       310       331         Barclays PLC       5       2,150       2,146         PRINCIPAL       MARKET       AMOUNT       VALUE         (000S)       (000S)       (000S)       200	0	¢	74	71
5.383% due 02/15/2048 (m)       4,495       4,280         Avoion Holdings Funding Ltd.       216       221         5.500% due 01/15/2023       216       221         AXA Equitable Holdings, Inc.       180       177         4.350% due 04/20/2028       180       177         5.000% due 04/20/2028       104       97         Banco Santander S.A.       6.250% due 09/11/2021 (i)(j)(m)       EUR       500       579         Bank of Ireland       7.375% due 06/18/2020 (i)(j)       200       243       243         Barclays Bank PLC       200       243       310       331         Barclays PLC       \$       310       331         Barclays PLC       \$       2,150       2,146         YALUE       \$       2,150       2,146         PRINCIPAL       MARKET       AMAUUNT       VALUE		\$	/6	/1
5.500% due 01/15/2023       216       221         AXA Equitable Holdings, Inc.       180       177         4.350% due 04/20/2028       180       177         5.000% due 04/20/2048       104       97         Banco Santander S.A.       104       97         6.250% due 09/11/2021       (i)(j)(m)       EUR       500       579         Bank of Ireland       7       200       243         Barclays Bank PLC       200       243         Sarclays Bank PLC       200       331         Barclays PLC       \$       310       331         Barclays PLC       \$       2,150       2,146         PRINCIPAL       MARKET       AMOUNT       VALUE       VALUE         (000S)       (000S)       (000S)       000       000	*		4,495	4,280
AXA Equitable Holdings, Inc.       180       177         4.350% due 04/20/2028       104       97         5.000% due 04/20/2048       104       97         Banco Santander S.A.       500       579         6.250% due 09/11/2021       (i)(j)(m)       EUR       500       579         Bank of Ireland       200       243         7.375% due 06/18/2020       (i)(j)       200       243         Barclays Bank PLC       200       243         7.625% due 11/21/2022 (j)       \$ 310       331         Barclays PLC       \$ 310       331         6.500% due 09/15/2019       (i)(j)(m)       EUR       2,600       3,011         7.750% due 09/15/2023       (i)(j)       XARKET       MARKET         AMOUNT       VALUE       (000S)       (000S)				
4.350% due 04/20/2028       180       177         5.000% due 04/20/2048       104       97         Banco Santander S.A.       6.250% due 09/11/2021 (i)(j)(m)       EUR       500       579         Bank of Ireland       7.375% due 06/18/2020 (i)(j)       200       243         Barclays Bank PLC       200       243         7.625% due 11/21/2022 (j)       \$ 310       331         Barclays PLC       500% due 09/15/2019 (i)(j)(m)       EUR       2,600       3,011         7.750% due 09/15/2023 (i)(j)       \$ 2,150       2,146       PRINCIPAL       MARKET         AMOUNT       VALUE       (000S)       (000S)       000S)			216	221
5.000% due 04/20/2048       104       97         Banco Santander S.A.       500       500         6.250% due 09/11/2021 (i)(j)(m)       EUR       500       579         Bank of Ireland       200       243         7.375% due 06/18/2020 (i)(j)       200       243         Barclays Bank PLC       200       310         7.625% due 11/21/2022 (j)       \$ 310       331         Barclays PLC       500% due 09/15/2019 (i)(j)(m)       EUR       2,600       3,011         7.750% due 09/15/2023 (i)(j)       (i)(j)       EUR       2,600       3,011         7.750% due 09/15/2023 (i)(j)       KARKET       AMOUNT       VALUE         (000S)       (000S)       (000S)       000S)			180	177
6.250% due 09/11/2021 (i)(j)(m)       EUR       500       579         Bank of Ireland       200       243         7.375% due 06/18/2020 (i)(j)       200       243         Barclays Bank PLC       310       331         7.625% due 11/21/2022 (j)       \$ 310       331         Barclays PLC       500% due 09/15/2019 (i)(j)(m)       EUR       2,600       3,011         7.750% due 09/15/2023 (i)(j)       (i)(j)       \$ 2,150       2,146         PRINCIPAL       MARKET       AMOUNT       VALUE         (000S)       (000S)       (000S)       000S)				
7.375% due 06/18/2020 (i)(j)       200       243         Barclays Bank PLC       5       310       331         Barclays PLC       \$       310       331         6.500% due 09/15/2019 (i)(j)(m)       EUR       2,600       3,011         7.750% due 09/15/2023 (i)(j)       \$       2,150       2,146         PRINCIPAL       MARKET         AMOUNT       VALUE       (000S)       (000S)		EUR	500	579
Barclays Bank PLC         7.625% due 11/21/2022 (j)       \$ 310       331         Barclays PLC         6.500% due 09/15/2019       (i)(j)(m)       EUR       2,600       3,011         7.750% due 09/15/2023       (i)(j)       \$ 2,150       2,146         PRINCIPAL       MARKET         AMOUNT       VALUE         (000S)       (000S)			200	243
Barclays PLC         EUR         2,600         3,011           6.500% due 09/15/2019         (i)(j)(m)         EUR         2,600         3,011           7.750% due 09/15/2023         (i)(j)         \$ 2,150         2,146           PRINCIPAL         MARKET         AMOUNT         VALUE           (000S)         (000S)         (000S)	Barclays Bank PLC			
6.500% due 09/15/2019 (i)(j)(m) EUR 2,600 3,011 7.750% due 09/15/2023 (i)(j) \$ 2,146 PRINCIPAL MARKET AMOUNT VALUE (000S) (000S)		\$	310	331
7.750% due 09/15/2023 (i)(j) \$ 2,146 <b>PRINCIPAL MARKET</b> <b>AMOUNT VALUE</b> (000S) (000S)		ELID	2 600	2.011
			2,150 PRINCIPAL AMOUNT	2,146 MARKET VALUE
	7.875% due 09/15/2022 (i)(j)	GBP		

Brighthouse Holdings LLC			
5.500% due 07/27/2037 Ø(i)	\$	70	62
Brookfield Finance, Inc.			
.900% due 01/25/2028		128	121
.700% due 09/20/2047 (m)		290	268
Soot due 06/17/2022 (m)		13,100	13,883
.500% due 06/17/2022 (m)		15,100	15,885
<b>CBL &amp; Associates LP</b> .950% due 12/15/2026 (m)		3,358	2,678
		5,550	2,078
Co-operative Group Holdings Ltd. .500% due 07/08/2026 Ø	GBP	2,400	3,467
Cooperatieve Rabobank UA		_,	-,
.500% due 06/29/2020 (i)(j)	EUR	200	240
redit Agricole S.A.			
875% due 01/23/2024 (i)(j)(m)	\$	250	263
redit Suisse Group AG			
250% due 09/12/2025 (i)(j)		200	198
500% due 07/17/2023 (i)(j)		400	408
octors Co.			
500% due 10/15/2023 (m)		10,000	10,427
merald Bay S.A.			
000% due 10/08/2020 (h)	EUR	2,738	2,956
quinix, Inc.			
875% due 03/15/2024		200	232
875% due 10/01/2025		100	114
875% due 02/01/2026		200	226
lagstar Bancorp, Inc.	*	2 000	2 1 2 1
125% due 07/15/2021 (m)	\$	3,000	3,131
ortress Transportation & Infrastructure Investors LLC		2(2	240
500% due 10/01/2025 750% due 03/15/2022 (m)		363 478	349 481
		478	401
<b>reedom Mortgage Corp.</b> .250% due 04/15/2025		18	17
E Capital International Funding Co. Unlimited Co.		10	17
.418% due 11/15/2035		200	179
E Capital UK Funding Unlimited Co.		200	177
.375% due 07/31/2019	GBP	8	11
.875% due 11/04/2020	021	6	8
LP Capital LP			
.250% due 06/01/2025	\$	20	20
rowthpoint Properties International Pty. Ltd.			
872% due 05/02/2023		200	203
SPA Monetization Trust			
422% due 10/09/2029		5,764	6,586
lampton Roads PPV LLC			
621% due 06/15/2053		19,964	20,362
ISBC Bank PLC			
330% due 05/23/2023		8,300	8,274
SBC Holdings PLC			
875% due 09/28/2026 (i)(j)(m)	GBP	600	784
000% due 09/29/2023 (i)(j)(m)	EUR	2,600	3,294
500% due 03/23/2028 (i)(j)	\$	700	683
(unt Cos., Inc.		- 26	
250% due 02/15/2026		36	32
ntrepid Aviation Group Holdings LLC		6.510	( 502
500% due 08/15/2021		6,510	6,583
itar, Inc.		20	
625% due 09/15/2020 250% due 09/15/2022		20 70	20 69
		70	09
Second state         Second state<		7,285	6,966
250% due 08/15/2024 (m) 375% due 04/01/2020 (m)		1,200	1,208
cennedy-Wilson, Inc.		1,200	1,200
.875% due 04/01/2024		96	94
loyds Bank PLC		70	74

12.000% due 12/16/2024 (i)(m)		8,400	10,134
Lloyds Banking Group PLC			
7.500% due $09/27/2025$ (i)(j)		500	507
7.875% due $06/27/2029$ (i)(j)	GBP	4,110	5,927
LoanCore Capital Markets LLC			
6.875% due 06/01/2020 (m)	\$	7,000	7,022

48 PIMCO CLOSED-END FUNDS

See Accompanying Notes

January 31, 2019 (Unaudited)

		PRINCIPAL AMOUNT (000S)		IARKET VALUE (000S)
Meiji Yasuda Life Insurance Co. 5.100% due 04/26/2048	φ	400	¢	408
	\$	400	\$	408
MetLife, Inc. 5.875% due 03/15/2028 (i)		12		12
		12		12
Midwest Family Housing LLC 6.631% due 01/01/2051		4,890		4,637
Nationstar Mortgage LLC		4,090		4,037
6,500% due 07/01/2021		1,030		1,030
Navient Corp.		1,050		1,050
5.625% due 08/01/2033 (m)		8,064		6,189
6.500% due 06/15/2022		114		117
Newmark Group, Inc.				
6.125% due 11/15/2023		40		40
Oppenheimer Holdings, Inc.				
6.750% due 07/01/2022		68		68
Provident Funding Associates LP				
6.375% due 06/15/2025		37		33
Royal Bank of Scotland Group PLC				
7.500% due $\frac{08}{10}/2020$ (i)(j)(m)		5,840		5,986
8.625% due 08/15/2021 (i)(j)		3,700		3,949
Santander UK Group Holdings PLC				
7.375% due 06/24/2022 (i)(j)	GBP	6,363		8,619
Societe Generale S.A.				
6.750% due 04/06/2028 (i)(j)	\$	200		183
7.375% due 10/04/2023 (i)(j)		900		884
TP ICAP PLC				
5.250% due 01/26/2024	GBP	4,190		5,232
UniCredit SpA				
7.830% due 12/04/2023 (m)	\$	3,300		3,516
Unigel Luxembourg S.A.				0.40
10.500% due 01/22/2024		810		869
Unique Pub Finance Co. PLC	CDD	2(2		276
5.659% due 06/30/2027	GBP	263		376
WeWork Cos., Inc.	<i>.</i>	10.1		07
7.875% due 05/01/2025	\$	104		95

214,717

INDUSTRIALS 24.5%			
Air Canada Pass-Through Trust			
3.700% due 07/15/2027		32	31
Altice France S.A.			
5.875% due 02/01/2027 (m)	EUR	3,100	3,585
Altice Luxembourg S.A.			
7.250% due 05/15/2022		400	452
Associated Materials LLC			
9.000% due 01/01/2024	\$	1,102	1,096
Baffinland Iron Mines Corp.			
8.750% due 07/15/2026 (m)		8,400	8,379
Bausch Health Cos., Inc.			
7.000% due 03/15/2024		36	38
Charter Communications Operating LLC			
4.200% due 03/15/2028		150	145

Chesapeake Energy Corp.		
6.037% (US0003M + 3.250%) due 04/15/2019 ~	120	120
Clear Channel Worldwide Holdings, Inc.		
6.500% due 11/15/2022	910	935
7.625% due 03/15/2020	5,000	5,013
Cleveland-Cliffs, Inc.		
4.875% due 01/15/2024	48	46
Community Health Systems, Inc.	5.000	4.010
5.125% due 08/01/2021 (m) 6.250% due 03/31/2023 (m)	5,090 12,074	4,918
8.625% due 01/15/2024	686	11,576 709
DAE Funding LLC	000	107
5.250% due 11/15/2021	382	386
5.750% due 11/15/2023	382	387
Dell International LLC		
6.020% due 06/15/2026 (m)	3,572	3,738
Diamond Resorts International, Inc.		
7.750% due 09/01/2023	3,285	3,248
	PRINCIPAL	MARKET
	AMOUNT (000S)	VALUE
DriveTime Automotive Crown Inc	(000S)	(000S)
DriveTime Automotive Group, Inc. 8.000% due 06/01/2021 (m) \$	11,130	\$ 11,158
EI Group PLC	11,150	φ 11,150
6.000% due 10/06/2023 GBP	500	698
6.875% due 05/09/2025	6,600	9,375
Envision Healthcare Corp.		
8.750% due 10/15/2026 (m) \$	3,318	3,034
Exela Intermediate LLC		
10.000% due 07/15/2023 (m)	172	173
Ferroglobe PLC		
9.375% due 03/01/2022 (m)	2,250	1,935
First Quantum Minerals Ltd.	2.240	2.044
6.500% due 03/01/2024	2,240	2,064
6.875% due 03/01/2026 7.000% due 02/15/2021	2,448 838	2,228 837
Ford Motor Co.	050	0.57
7.700% due 05/15/2097 (m)	15,515	16,286
Fresh Market, Inc.	- )	
9.750% due 05/01/2023 (m)	9,300	7,022
Frontier Finance PLC		
8.000% due 03/23/2022 GBP	6,600	8,240
Full House Resorts, Inc.		
8.575% due 01/31/2024 « \$	496	481
General Electric Co.		
0.000% due 05/28/2020 EUR	100	113
2.200% due 01/09/2020 \$ 3.100% due 01/09/2023	76 22	75 21
4.375% due 09/16/2020	8	8
5.000% due 01/21/2021 (i)	397	350
5.550% due 05/04/2020	126	129
5.550% due 01/05/2026 (m)	161	162
5.875% due 01/14/2038	46	47
6.150% due 08/07/2037	53 13	55 14
6.875% due 01/10/2039	15	14
General Shopping Finance Ltd. 10.000% due 03/06/2019 (i)	5,300	4,903
General Shopping Investments Ltd.	5,500	т,205
$12.000\%$ due $03/20/2022$ ^(e)(i)	2,500	1,050
HCA, Inc.	2,500	1,000
7.500% due 11/15/2095	3,462	3,471
iHeartCommunications, Inc.		
9.000% due 12/15/2019 ^(e)	710	479
9.000% due 03/01/2021 ^(e)	2,309	1,553
9.000% due 09/15/2022 ^(e)	7,022	4,740
Indonesia Asahan Aluminium Persero PT		

5.230% due 11/15/2021		200	207
5.710% due 11/15/2023		200	211
Intelsat Connect Finance S.A. 9.500% due 02/15/2023		23	22
Intelsat Jackson Holdings S.A.		23	
5.500% due 08/01/2023		2,300	2,102
8.000% due 02/15/2024		17	18
8.500% due 10/15/2024 9.750% due 07/15/2025		333 175	338
Intelsat Luxembourg S.A.		175	165
7.750% due 06/01/2021		5,617	5,420
3.125% due 06/01/2023 (m)		15,504	12,975
Mallinckrodt International Finance S.A.		100	
5.500% due 04/15/2025		108	84
Aarriott Ownership Resorts, Inc.		66	67
Metinvest BV			
.750% due 04/23/2023		200	191
.500% due 04/23/2026		1,400	1,329
Netflix, Inc.	ET ID	200	2.45
.625% due 05/15/2029 New Albertson s LP	EUR	300	347
.570% due 02/23/2028	\$	4,021	2,875
Debrecht Oil & Gas Finance Ltd.		· -	,,,,,
.000% due 03/04/2019 (h)(i)		3,371	59
Ortho-Clinical Diagnostics, Inc.		100	
.625% due 05/15/2022		489	474
250% due 08/15/2022		19	19
5.500% due 02/15/2024		48	49
		PRINCIPAL AMOUNT (000S)	MARKET VALUE (000S)
elabuhan Indonesia Persero PT			
.500% due 05/02/2023	\$	200	\$ 202
2etroleos Mexicanos .500% due 03/13/2027		270	260
.750% due 09/21/2047		70	61
PetSmart, Inc.			
.875% due 06/01/2025		161	127
2756( days 0.6(15/2022)	EUR	(00	(((
.875% due 06/15/2023 VC, Inc.	EUK	600	666
.950% due 03/15/2043 (m)	\$	5,000	4,461
Radiate Holdco LLC		,	
.875% due 02/15/2023		100	97
Refinitiv U.S. Holdings, Inc.			
.500% due 05/15/2026 .250% due 05/15/2026	EUR \$	300 62	336 61
.875% due 11/15/2026	EUR	100	105
Rockpoint Gas Storage Canada Ltd.			
.000% due 03/31/2023	\$	12	12
Russian Railways via RZD Capital PLC	000	12.100	20.002
.487% due 03/25/2031	GBP	13,100	20,882
ands China Ltd. .600% due 08/08/2023	\$	200	201
125% due 08/08/2025	ψ	400	403
400% due 08/08/2028		1,802	1,785
helf Drilling Holdings Ltd.			
250% due 02/15/2025		25	23
panish Broadcasting System, Inc. 2.500% due 04/15/2049 ^		3,833	3,905
tarfruit Finco BV		5,055	5,905
.500% due 10/01/2026	EUD	100	111
.500% due 10/01/2020	EUR	100	111
unoco LP			
unoco LP .875% due 01/15/2023	EUK \$	74	73

Syngenta Finance NV			
5.182% due 04/24/2028		200	191
T-Mobile USA, Inc.			
4.750% due 02/01/2028		29	28
Telenet Finance Luxembourg Notes SARL			
5.500% due 03/01/2028		200	190
Teva Pharmaceutical Finance Netherlands BV			
3.250% due 04/15/2022	EUR	500	593
Transocean Pontus Ltd.			
6.125% due 08/01/2025	\$	214	216
Triumph Group, Inc.			
4.875% due 04/01/2021		184	171
5.250% due 06/01/2022		36	32
United Group BV			
4.375% due 07/01/2022	EUR	100	115
4.875% due 07/01/2024		100	115
Univision Communications, Inc.			
5.125% due 05/15/2023	\$	231	217
5.125% due 02/15/2025		693	633
ViaSat, Inc.			
5.625% due 09/15/2025		136	129
VOC Escrow Ltd.			
5.000% due 02/15/2028		79	77
Westmoreland Coal Co.			
8.750% due 01/01/2022 ^(e)		10,290	4,245
Wind Tre SpA			
2.625% due 01/20/2023	EUR	200	207
2.750% due 01/20/2024		200	205
3.125% due 01/20/2025		200	202
Wyndham Destinations, Inc.			
3.900% due 03/01/2023	\$	102	96
4.250% due 03/01/2022		8	8
5.400% due 04/01/2024		14	14
5.750% due 04/01/2027		1,185	1,136
Wynn Macau Ltd.		200	102
5.500% due 10/01/2027		200	183

195,247

See Accompanying Notes

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## Schedule of Investments PIMCO High Income Fund (Cont.)

	J	PRINCIPAL AMOUNT (000S)	MARKET VALUE (000S)
UTILITIES 9.0%			
AT&T, Inc.			
4.900% due 08/15/2037 (m)	\$	528	\$ 516
CenturyLink, Inc.			
7.200% due 12/01/2025		1,122	1,038
DTEK Finance PLC (10.750% Cash or 0.000% PIK)			
10.750% due 12/31/2024 (d)		5,927	5,740
Mountain States Telephone & Telegraph Co.			
7.375% due 05/01/2030		15,200	15,561
Odebrecht Drilling Norbe Ltd.		,	,
6.350% due 12/01/2021		1,323	1,290
Odebrecht Drilling Norbe Ltd. (6.350% Cash and 1.000% PIK)		1,020	1,220
7.350% due 12/01/2026 (d)		2,810	1,672
Odebrecht Offshore Drilling Finance Ltd.		2,010	1,072
6.720% due 12/01/2022		4,680	4,434
		4,000	4,434
<b>Odebrecht Offshore Drilling Finance Ltd. (6.720% Cash and 1.000% PIK)</b> 7.720% due 12/01/2026 (d)		12,637	3,444
		12,037	5,444
Pacific Gas & Electric Co.		229	100
2.450% due 08/15/2022 ^(e)		228	188
2.950% due 03/01/2026 ^(e)		269	216
3.250% due 09/15/2021 ^(e)		114	96
3.250% due 06/15/2023 ^(e) 3.300% due 03/15/2027 ^(e)		361 152	300 122
3.300% due 05/15/2027 ^(e)		200	122
3.400% due 08/15/2024 ^(e)		200	240
3.500% due 10/01/2020 ^(e)		217	183
3.500% due 06/15/2025 ^(e)		72	59
3.750% due 02/15/2024 ^(e)		77	65
3.750% due 08/15/2042 ^(e)		30	22
3.850% due 11/15/2023 ^(e)		20	17
4.000% due 12/01/2046 ^(e)		2	1
4.250% due 05/15/2021 ^(e)		149	126
4.300% due 03/15/2045 ^(e)		9	7
5.125% due 11/15/2043 ^(e)		58	48
5.400% due 01/15/2040 ^(e)		22	19
5.800% due 03/01/2037 ^(e)		132	113
6.050% due 03/01/2034 ^(e)		278	243
6.250% due 03/01/2039 ^(e)		108	95
6.350% due 02/15/2038 ^(e)		20	18
Petrobras Global Finance BV			
5.999% due 01/27/2028		113	113
6.125% due 01/17/2022		110	116
6.250% due 12/14/2026	GBP	8,600	12,132
6.625% due 01/16/2034		200	274
6.850% due 06/05/2115	\$	160	156
7.375% due 01/17/2027		2,511	2,736
8.750% due 05/23/2026		119	140
Rio Oil Finance Trust			
8.200% due 04/06/2028		260	277
9.250% due 07/06/2024		17,967	19,449
Southern California Edison Co.			
3.650% due 03/01/2028		7	7
5.750% due 04/01/2035		14	15
6.000% due 01/15/2034		4	4
Transocean Poseidon Ltd.			
6.875% due 02/01/2027 (c)		156	159

		71,612
Total Corporate Bonds & Notes (Cost \$476,735)		481,576
CONVERTIBLE BONDS & NOTES 0.5% INDUSTRIALS 0.5%		
DISH Network Corp.		
3.375% due 08/15/2026	5,100	4,345
Total Convertible Bonds & Notes (Cost \$5,100)		4,345
MUNICIPAL BONDS & NOTES 7.9% CALIFORNIA 0.5%		
Anaheim Redevelopment Agency, California Tax Allocation Bonds, (AGM Insured), Series 2007		
6.506% due 02/01/2031	2,000 PRINCIPAL AMOUNT (000S)	2,314 MARKET VALUE (000S)
Sacramento County, California Revenue Bonds, Series 2013		
7.250% due 08/01/2025 \$	5 1,500	\$ 1,798
		4,112
DISTRICT OF COLUMBIA 1.4%		
District of Columbia Revenue Bonds, Series 2011		
7.625% due 10/01/2035	9,740	10,792
ILLINOIS 2.7%		
Chicago, Illinois General Obligation Bonds, (BABs), Series 2010		
6.257% due 01/01/2040	11,000	10,547
7.517% due 01/01/2040	9,805	10,719
Illinois State General Obligation Bonds, (BABs), Series 2010 6.725% due 04/01/2035	45	48
7.350% due 07/01/2035	30	33
Illinois State General Obligation Bonds, Series 2003 5.100% due 06/01/2033	365	350
		21,697
NEW YORK 0.2%		
Erie Tobacco Asset Securitization Corp., New York Revenue Bonds, Series 2005		
6.000% due 06/01/2028	1,485	1,485
TEXAS 1.3%		
El Paso Downtown Development Corp., Texas Revenue Bonds, Series 2013 7.250% due 08/15/2043	7,535	10,262
VIRGINIA 0.2%		
Tobacco Settlement Financing Corp., Virginia Revenue Bonds, Series 2007		
6.706% due 06/01/2046	1,355	1,273
WEST VIRGINIA 1.6%		
Tobacco Settlement Finance Authority, West Virginia Revenue Bonds, Series 2007		
0.000% due 06/01/2047 (h)	66,200	3,778
7.467% due 06/01/2047	9,675	9,361
		13,139
Total Municipal Bonds & Notes (Cost \$57,219)		62,760

### U.S. GOVERNMENT AGENCIES 3.2%

Fannie Mae 3.500% due 09/25/2027 (a)		
3.500% due 09/25/2027 (a)		
	361	36
4.980% due 10/25/2041	341	340
5.960% due 05/25/2043	422	468
0.000% due 01/25/2034	218	276
Freddie Mac		
0.000% due 02/25/2046 (b)(h)	9,467	8,229
0.100% due 02/25/2046 (a)	115,553	177
5.591% due 07/15/2035 (a)	1,061	135
.691% due 02/15/2042 (a)	1,895	248
.000% due 08/15/2020 (a)	124	3
.500% due 10/15/2037 (a)	534	33
.631% due 08/15/2036 (a)	605	117
.000% due $06/15/2033$ (a)	1,360	252
1.158% due 11/25/2055 «~	14,011	8,418
.982% due 05/15/2033	48	57
1.710% due 10/25/2027	4,323	5,397
Sinnie Mae	7,323	5,571
.500% due 06/20/2042 -	2 (51	402
3/20/2043 (a)	2,651	402
2.747% due $02/20/2042$ (a)	7,016	520
.500% due 07/20/2042 (a)	217 DDINCIDAL	35 MADKET
	PRINCIPAL	MARKET
	AMOUNT	VALUE
	(000S)	(000S)
.000% due 09/20/2042 (a)	\$ 381	\$ 74
Total U.S. Government Agencies		
Cost \$25,304)		25,217
NON-AGENCY MORTGAGE-BACKED SECURITIES 19.2%		
Adjustable Rate Mortgage Trust		
.850% due 05/25/2036	3,910	2,186
	5,910	2,100
Banc of America Alternative Loan Trust	1.026	2,170
.870% due 06/25/2037	4,026	3,179
.090% due 06/25/2046 ^ (a)	5,739	473
.130% due 06/25/2037 ^ (a)	4,373	655
Banc of America Funding Trust		
.000% due 07/25/2037 ^	506	472
.250% due 10/26/2036	8,371	6,900
Banc of America Mortgage Trust		
.090% due 02/25/2036 ^~	18	17
BCAP LLC Trust		
.917% due 03/26/2037 Ø	1,527	1,603
.999% due 10/26/2036 ~	5,747	5,634
.000% due 05/26/2037 ~	6,671	4,757
.00070 due 0312012031	6,405	6,213
202% due 09/26/2036 ~	0,703	1,044
	2.066	
5.707% due 06/26/2036 ~	2,066	1,044
5.707% due 06/26/2036 ~ Sear Stearns Adjustable Rate Mortgage Trust		
.202% due 09/26/2036 ~ 5.707% due 06/26/2036 ~ eear Stearns Adjustable Rate Mortgage Trust .687% due 11/25/2034 ~	2,066 68	68
5.707% due 06/26/2036 ~ eear Stearns Adjustable Rate Mortgage Trust .687% due 11/25/2034 ~ sellemeade Re Ltd.	68	68
5.707% due 06/26/2036 ~ eer Stearns Adjustable Rate Mortgage Trust .687% due 11/25/2034 ~ eellemeade Re Ltd. .810% due 07/25/2025		
5.707% due 06/26/2036 ~ eer Stearns Adjustable Rate Mortgage Trust .687% due 11/25/2034 ~ eellemeade Re Ltd. .810% due 07/25/2025	68	68
5.707% due 06/26/2036 ~ ear Stearns Adjustable Rate Mortgage Trust .687% due 11/25/2034 ~ ellemeade Re Ltd. .810% due 07/25/2025 D Commercial Mortgage Trust	68	68
5.707% due 06/26/2036 ~ ear Stearns Adjustable Rate Mortgage Trust .687% due 11/25/2034 ~ eelemeade Re Ltd. .810% due 07/25/2025 CD Commercial Mortgage Trust .398% due 12/11/2049 ~	68 1,250	68 1,267
5.707% due 06/26/2036 ~ ear Stearns Adjustable Rate Mortgage Trust .687% due 11/25/2034 ~ eellemeade Re Ltd. .810% due 07/25/2025 COmmercial Mortgage Trust .398% due 12/11/2049 ~ CD Mortgage Trust	68 1,250 461	68 1,267 293
5.707% due 06/26/2036 ~ ear Stearns Adjustable Rate Mortgage Trust .687% due 11/25/2034 ~ ellemeade Re Ltd. .810% due 07/25/2025 COmmercial Mortgage Trust .398% due 12/11/2049 ~ CD Mortgage Trust .688% due 10/15/2048	68 1,250	68 1,267
5.707% due 06/26/2036 ~ ear Stearns Adjustable Rate Mortgage Trust .687% due 11/25/2034 ~ sellemeade Re Ltd. .810% due 07/25/2025 CD Commercial Mortgage Trust .398% due 12/11/2049 ~ CD Mortgage Trust .688% due 10/15/2048 Chase Mortgage Finance Trust	68 1,250 461 3,020	68 1,267 293 1,539
5.707% due 06/26/2036 ~ tear Stearns Adjustable Rate Mortgage Trust .687% due 11/25/2034 ~ tellemeade Re Ltd. .810% due 07/25/2025 Commercial Mortgage Trust .398% due 12/11/2049 ~ CD Mortgage Trust .688% due 10/15/2048 Chase Mortgage Finance Trust .203% due 09/25/2036 ^~	68 1,250 461 3,020 96	68 1,267 293 1,539 90
5.707% due 06/26/2036 ~ ear Stearns Adjustable Rate Mortgage Trust .687% due 11/25/2034 ~ ellemeade Re Ltd. .810% due 07/25/2025 CD Commercial Mortgage Trust .398% due 12/11/2049 ~ CD Mortgage Trust .688% due 10/15/2048 Chase Mortgage Finance Trust .203% due 09/25/2036 ^~ .296% due 12/25/2035 ^~	68 1,250 461 3,020 96 19	68 1,267 293 1,539 90 18
5.707% due 06/26/2036 ~ ear Stearns Adjustable Rate Mortgage Trust .687% due 11/25/2034 ~ ellemeade Re Ltd. .810% due 07/25/2025 CD Commercial Mortgage Trust .398% due 12/11/2049 ~ CD Mortgage Trust .688% due 10/15/2048 Chase Mortgage Finance Trust .203% due 09/25/2036 ^~ .296% due 12/25/2035 ^~	68 1,250 461 3,020 96	68 1,267 293 1,539 90
5.707% due 06/26/2036 ~ ear Stearns Adjustable Rate Mortgage Trust .687% due 11/25/2034 ~ ellemeade Re Ltd. .810% due 07/25/2025 CD Commercial Mortgage Trust .398% due 12/11/2049 ~ CD Mortgage Trust .688% due 10/15/2048 Chase Mortgage Finance Trust .203% due 09/25/2036 ^~ .296% due 12/25/2035 ^~ .500% due 05/25/2036 ^	68 1,250 461 3,020 96 19 3	68 1,267 293 1,539 90 18 3
5.707% due 06/26/2036 ~ ear Stearns Adjustable Rate Mortgage Trust .687% due 11/25/2034 ~ ellemeade Re Ltd. .810% due 07/25/2025 2D Commercial Mortgage Trust .398% due 12/11/2049 ~ 2D Mortgage Trust .688% due 10/15/2048 Phase Mortgage Finance Trust .203% due 09/25/2036 ^~ .296% due 12/25/2035 ^~ .500% due 05/25/2036 ^	68 1,250 461 3,020 96 19	68 1,267 293 1,539 90 18
5.707% due 06/26/2036 ~ ear Stearns Adjustable Rate Mortgage Trust .687% due 11/25/2034 ~ ellemeade Re Ltd. .810% due 07/25/2025 CD Commercial Mortgage Trust .398% due 12/11/2049 ~ CD Mortgage Trust .688% due 10/15/2048 Chase Mortgage Finance Trust .203% due 09/25/2036 ^~ .296% due 12/25/2035 ^~ .500% due 05/25/2036 ^ Citigroup Commercial Mortgage Trust .617% due 12/10/2049 ~	68 1,250 461 3,020 96 19 3	68 1,267 293 1,539 90 18 3
5.707% due 06/26/2036 ~ Sear Stearns Adjustable Rate Mortgage Trust	68 1,250 461 3,020 96 19 3	68 1,267 293 1,539 90 18 3

4.531% due 08/25/2037 ^~		239	197
6.500% due 09/25/2036		4,196	3,302
Commercial Mortgage Loan Trust			
6.082% due 12/10/2049 ~		2,485	1,504
Countrywide Alternative Loan Trust			
2.490% due 04/25/2035 (a)		3,826	235
2.760% due 12/25/2046		3,063	2,760
4.368% due 02/25/2037 ^~		219	213
5.024% due 07/25/2021 ^~		214	210
6.000% due 02/25/2037 ^		5,837	3,908
6.250% due 12/25/2036 ^		3,107	2,270
6.500% due 06/25/2036 ^		884	668
Countrywide Home Loan Mortgage Pass-Through Trust			
2.840% due 12/25/2036 (a)		3,051	341
3.837% due 09/20/2036 ^~		439	380
4.043% due 09/25/2047 ^~		39	36
Credit Suisse Commercial Mortgage Trust			
5.777% due 02/15/2039 ~		289	290
5.869% due 09/15/2040 ~		3,107	3,006
Credit Suisse First Boston Mortgage Securities Corp.			
6.000% due 01/25/2036		1,963	1,754
Epic Drummond Ltd.			
0.000% due 01/25/2022	EUR	215	242
Eurosail PLC			
2.250% due 06/13/2045	GBP	3,347	3,367
4.900% due 06/13/2045		988	1,142
Grifonas Finance PLC			
0.014% due 08/28/2039	EUR	4,459	4,620
HarborView Mortgage Loan Trust			
4.051% due 08/19/2036 ^~	\$	401	323
4.378% due 08/19/2036 ^~		20	19
IM Pastor Fondo de Titluzacion Hipotecaria			
0.000% due 03/22/2043	EUR	5,904	5,969
JPMorgan Alternative Loan Trust		- )	- ,
3.783% due 03/25/2037 ^~	\$	5.622	5,390
5.762 / dd 05.26.267	Ψ	0,022	5,570

50 PIMCO CLOSED-END FUNDS

See Accompanying Notes

January 31, 2019 (Unaudited)

		PRINCIPAL AMOUNT (000S)	MARKET VALUE (000S)
JPMorgan Chase Commercial Mortgage Securities Trust			
5.411% due 05/15/2047	\$		\$ 3,060
5.623% due 05/12/2045		1,562	1,235
JPMorgan Mortgage Trust		4 520	2 5 2 2
3.617% due 07/27/2037 ~ 4.110% due 01/25/2037 ^ (a)		4,520 18,156	2,532 3,957
LB-UBS Commercial Mortgage Trust		10,150	3,737
5.407% due 11/15/2038		1,266	977
10.723% due 02/15/2040 ~		618	380
Lehman XS Trust			
2.730% due 06/25/2047		2,967	2,641
Morgan Stanley Capital Trust			
6.173% due 06/11/2049 ~		471	475
Motel 6 Trust			
9.435% due 08/15/2019		11,164	11,351
Nomura Asset Acceptance Corp. Alternative Loan Trust			
4.405% due 04/25/2036 ^~		5,443	4,989
Nomura Resecuritization Trust			
5.537% due 07/26/2035 ~		4,471	3,791
Residential Asset Securitization Trust			
6.250% due 10/25/2036 ^		488	486
6.250% due 09/25/2037 ^		5,016	3,327
6.500% due 08/25/2036 ^		818	433
Structured Adjustable Rate Mortgage Loan Trust			
3.961% due 04/25/2047 ~		536	413
4.279% due 01/25/2036 ^~		174	130
Structured Asset Mortgage Investments Trust 2.700% due 07/25/2046 ^		11 215	8,881
		11,215	8,881
WaMu Mortgage Pass-Through Certificates Trust 3.368% due 05/25/2037 ^~		138	116
Washington Mutual Mortgage Pass-Through Certificates Trust			
4.170% due 04/25/2037 (a)		11,574	2,931
6.500% due 03/25/2036 ^		7,411	6,003
Total Non-Agency Mortgage-Backed Securities (Cost \$141,207)			153,387
ASSET-BACKED SECURITIES 13.4%			
ACE Securities Corp. Home Equity Loan Trust			
2.650% due 07/25/2036		2,742	2,224
Airspeed Ltd.			
2.779% due 06/15/2032		1,939	1,884
Apidos CLO		2 000	20
0.000% due 07/22/2026 «~		3,000	30
Argent Securities Trust		E 705	2.401
2.700% due 03/25/2036		5,785	3,401
Avoca CLO DAC 0.000% due 10/15/2030 ~	EUR	2,150	1 710
	EUK	2,100	1,718
Belle Haven ABS CDO Ltd. 3.045% due 07/05/2046	\$	185,947	502
	ф	103,947	502
CARLYLE U.S. CLO Ltd. 0.000% due 10/15/2031 ~		4,200	3,636
CIFC Funding Ltd.		4,200	3,030
0.000% due 07/22/2026 ~		3,000	1,698
0.000% due 04/22/2020 ~ 0.000% due 04/24/2030 ~		4,000	2,142
0.000 /0 uue 07/27/2000		7,000	2,172

Citizmour Montgoog Loon Trust			
Citigroup Mortgage Loan Trust 2.670% due 12/25/2036		5,935	3,767
Cork Street CLO Designated Activity Co.		5,755	5,707
0.000% due 11/27/2028 ~	EUR	2,667	3,102
3.600% due 11/27/2028		1,197	1,372
4.500% due 11/27/2028		1,047	1,200
6.200% due 11/27/2028		1,296	1,486
Countrywide Asset-Backed Certificates Trust			
2.780% due 09/25/2046	\$	14,804	9,828
CVC Cordatus Loan Fund DAC			
1.000% due 04/15/2032	EUR	2,500	1,846
Duke Funding Ltd.			
3.229% due 08/07/2033	\$	16,695	6,268
Glacier Funding CDO Ltd.			
2.852% due 08/04/2035		6,890	1,739
Grosvenor Place CLO BV			
0.000% due 04/30/2029 ~	EUR	1,000	764
		PRINCIPAL	MARKET
		AMOUNT	VALUE
		(000S)	(000S)
Halcyon Loan Advisors European Funding BV	EUD	1 100	¢ 1.004
0.000% due 04/15/2030 ~	EUR	1,100	\$ 1,004
Long Beach Mortgage Loan Trust	¢	1.246	1.004
2.700% due 02/25/2036	\$	1,346	1,094
Man GLG Euro CLO 0.000% due 10/15/2030 ~	FUD	4.150	4.110
	EUR	4,150	4,110
Marlette Funding Trust 0.000% due 12/15/2028 «(h)	¢	22.002	10 (22
	\$	23,092	10,622
Merrill Lynch Mortgage Investors Trust		876	502
2.670% due 04/25/2037 5.953% due 03/25/2037 Ø		3,801	523 1,095
		5,001	1,095
Morgan Stanley Mortgage Loan Trust 4.123% due 11/25/2036 ^		833	407
5.965% due 09/25/2046 ^Ø		7,410	4,055
People s Financial Realty Mortgage Securities Trust		7,110	1,000
2.670% due 09/25/2036		21,710	6,242
Renaissance Home Equity Loan Trust		,	•,_ ·_
6.998% due 09/25/2037 ^Ø		7,705	4,522
7.238% due 09/25/2037 ^Ø		6,666	3,911
Sherwood Funding CDO Ltd.			
2.760% due 11/06/2039		35,125	10,545
SMB Private Education Loan Trust			
0.000% due 10/15/2048 «(h)		5	5,171
South Coast Funding Ltd.			
3.218% due 08/10/2038		26,311	4,875
Specialty Underwriting & Residential Finance Trust			
3.485% due 06/25/2036		409	94
Washington Mutual Asset-Backed Certificates Trust			
2.660% due 05/25/2036		241	207
Total Asset-Backed Securities			
(Cost \$121,836)			107,084
			•
SOVEREIGN ISSUES 5.7%			
Argentina Government International Bond			
2.260% due 12/31/2038 Ø	EUR	4,410	3,025
3.375% due 01/15/2023		200	195
5.250% due 01/15/2028		200	181
6.250% due 11/09/2047		100	88
7.820% due 12/31/2033		14,733	15,379
47.686% (BADLARPP + 2.000%) due 04/03/2022 ~	ARS	89,562	2,442
48.797% (BADLARPP + 3.250%) due 03/01/2020 ~		1,600	44
49.137% (BADLARPP + 2.500%) due 03/11/2019 ~		4,637	125

49.153% (BADLARPP) due 10/04/2022 ~

56.472% (ARLLMONP) due 06/21/2020 ~(a)

4

8,489

84

285,567

Autonomous Community of Catalonia			
Autonomous Community of Catalonia 4.900% due 09/15/2021	EUR	2,350	2,908
Export-Credit Bank of Turkey	LUK	2,330	2,908
8.250% due 01/24/2024	\$	200	207
Kazakhstan Government International Bond	ψ	200	207
2.375% due 11/09/2028	EUR	300	348
Peru Government International Bond	LUK	500	5-10
6.350% due 08/12/2028	PEN	4,000	1,280
Republic of Greece Government International Bond	I LIV	4,000	1,200
3.000% due $02/24/2023 \emptyset$	EUR	25	29
3.000% due 02/24/2024 Ø	Lon	25	29
3.000% due 02/24/2025 Ø		25	29
3.000% due 02/24/2026 Ø		25	28
3.000% due 02/24/2027 Ø		25	29
3.000% due 02/24/2028 Ø		25	28
3.000% due 02/24/2029 Ø		25	28
3.000% due 02/24/2030 Ø		25	28
3.000% due 02/24/2031 Ø		25	27
3.000% due 02/24/2032 Ø		25	27
3.000% due 02/24/2033 Ø		25	27
3.000% due 02/24/2034 Ø		25	26
3.000% due 02/24/2035 Ø		25	26
3.000% due 02/24/2036 Ø		25 25	26
3.000% due 02/24/2037 Ø 3.000% due 02/24/2038 Ø		25	26 25
3.000% due 02/24/2038 Ø 3.000% due 02/24/2039 Ø		25	25
5.000 % ddc 02/2 #2007 p		PRINCIPAL AMOUNT	MARKET VALUE
3.000% due 02/24/2040 Ø	EUR	(000S) 25 \$	(000S) 25
3.000% due 02/24/2040 Ø 3.000% due 02/24/2041 Ø	EUK	25 \$	25
3.000% due 02/24/2041 Ø		25	25
4.750% due 04/17/2019		3,000	3,462
Turkey Government International Bond		.,	
3.250% due 06/14/2025		100	107
4.625% due 03/31/2025		2,300	2,648
5.200% due 02/16/2026		800	942
7.625% due 04/26/2029 (m)	\$	2,600	2,736
Venezuela Government International Bond			
6.000% due 12/09/2020 ^(e)			
8.250% due 10/13/2024 ^(e)		365	115
8.250 % due 10/15/2024 (c)		365 34	115 11
9.250% due 10/15/2024 (c) 9.250% due 09/15/2027 ^(e)			
		34	11
9.250% due 09/15/2027 ^(e) Total Sovereign Issues (Cost \$54,485)		34	11 151
9.250% due 09/15/2027 ^(e) Total Sovereign Issues (Cost \$54,485) COMMON STOCKS 1.2%		34 452	11 151
9.250% due 09/15/2027 ^(e) Total Sovereign Issues (Cost \$54,485)		34 452	11 151
9.250% due 09/15/2027 ^(e) Total Sovereign Issues (Cost \$54,485) COMMON STOCKS 1.2%		34 452	11 151
9.250% due 09/15/2027 ^(e) Total Sovereign Issues (Cost \$54,485) COMMON STOCKS 1.2% CONSUMER DISCRETIONARY 0.7%		34 452 SHARES	11 151 <b>45,425</b> 5,346
9.250% due 09/15/2027 ^(e) Total Sovereign Issues (Cost \$54,485) COMMON STOCKS 1.2% CONSUMER DISCRETIONARY 0.7% Caesars Entertainment Corp. (f)		34 452 SHARES	11 151 45,425
9.250% due 09/15/2027 ^(e) Total Sovereign Issues (Cost \$54,485) COMMON STOCKS 1.2% CONSUMER DISCRETIONARY 0.7% Caesars Entertainment Corp. (f) ENERGY 0.0%		34 452 SHARES 584,952	11 151 <b>45,425</b> 5,346

Total Common Stocks (Cost \$12,846)		9,944
WARRANTS 0.1%		
INDUSTRIALS 0.1%		
Sequa Corp Exp. 04/28/2024 «	1,795,000	579
Total Warrants (Cost \$0)		579

### PREFERRED SECURITIES 7.0%

BANKING & FINANCE 3.1%		
Nationwide Building Society		
10.250% ~	94,345	17,726
OCP CLO Ltd.		
0.000% due 04/26/2028 (h)	8,700	7,015
		24,741
INDUSTRIALS 3.9%		
Sequa Corp.		
9.000% «	38,630	30,862
Total Preferred Securities		
(Cost \$64,587)		55,603
REAL ESTATE INVESTMENT TRUSTS 2.5% REAL ESTATE 2.5%		
VICI Properties, Inc.	934,782	20,126
Total Real Estate Investment Trusts		
(Cost \$12,650)		20,126
SHORT-TERM INSTRUMENTS 2.8% REPURCHASE AGREEMENTS (1) 2.0%		
		16,101
	PRINCIPAL AMOUNT (000S)	
ARGENTINA TREASURY BILLS 0.2%		
(10.953)% due 02/22/2019 - 04/30/2019 (g)(h)	ARS 64.421	1,935
04/30/2019 (g)(ll)	AK3 04,421	1,955

See Accompanying Notes

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### Schedule of Investments PIMCO High Income Fund (Cont.)

U.S. TREASURY BILLS 0.6%	PRINCIPAL AMOUNT (000S)	MARKET VALUE (000S)
2.400% due 02/05/2019 -		
04/18/2019 (g)(h)(p)	\$ 4,617	\$ 4,598
Total Short-Term Instruments (Cost \$22,591)		22,634
Total Investments in Securities		1 020 255
(Cost \$1,042,213)		1,030,355
Total Investments 129.1% (Cost \$1,042,213) Financial Derivative Instruments (n)(o) (0.1)%		\$ 1,030,355
(Cost or Premiums, net \$140,728) Auction Rate Preferred Shares (12.8)% Other Assets and Liabilities, net (16.2)%		(1,409) (101,975) (129,052)
Net Assets Applicable to Common Shareholders 100.0%		\$ 797,919

#### NOTES TO SCHEDULE OF INVESTMENTS:

- \* A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- « Security valued using significant unobservable inputs (Level 3).
- µ All or a portion of this amount represents unfunded loan commitments. The interest rate for the unfunded portion will be determined at the time of funding. See Note 4, Securities and Other Investments, in the Notes to Financial Statements for more information regarding unfunded loan commitments.
- Variable or Floating rate security. Rate shown is the rate in effect as of period end. Certain variable rate securities are not based on a published reference rate and spread, rather are determined by the issuer or agent and are based on current market conditions. Reference rate is as of reset date, which may vary by security. These securities may not indicate a reference rate and/or spread in their description.
   Rate shown is the rate in effect as of period end. The rate may be based on a fixed rate, a capped rate or a floor rate and may convert to a variable or
- floating rate in the future. These securities do not indicate a reference rate and spread in their description.
- Ø Coupon represents a rate which changes periodically based on a predetermined schedule or event. Rate shown is the rate in effect as of period end.
- (a) Interest only security.
- (b) Principal only security.
- (c) When-issued security.
- (d) Payment in-kind security.
- (e) Security is not accruing income as of the date of this report.
- (f) Security did not produce income within the last twelve months.
- (g) Coupon represents a weighted average yield to maturity.
- (h) Zero coupon security.
- (i) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (j) Contingent convertible security.

#### (k) RESTRICTED SECURITIES:

	Acquisition		Market	Market Value as Percentage of Net Assets Applicable to Common
Issuer Description	Date	Cost	Value	Shareholders
Ardonagh Group Ltd.	04/02/2015 - 07/20/2017	\$ 4,631	\$ 4,383	0.55%
Forbes Energy Services Ltd.	10/09/2014 - 10/17/2016	2,028	215	0.03
		\$ 6,659	\$ 4,598	0.58%

#### BORROWINGS AND OTHER FINANCING TRANSACTIONS

#### (I) REPURCHASE AGREEMENTS:

Counterparty	Lending Rate	Settlement Date	Maturity Date	incipal mount	Collateralized By	-	ollateral eceived)	Agr	ourchase eements, : Value	Ag Pi	ourchase reement coceeds to be ceived <sup>(1)</sup>
FICC	2.000%	01/31/2019	02/01/2019	\$ 7,601	U.S. Treasury Notes 2.625% due 02/28/2023	\$	(7,756)	\$	7,601	\$	7,601
NOM	2.650	01/31/2019	02/01/2019	8,500	U.S. Treasury Bonds 2.875% due 08/15/2045		(8,720)		8,500		8,501
<b>Total Repurcl</b>	hase Agreen	nents				\$	(16,476)	\$	16,101	\$	16,102

52 PIMCO CLOSED-END FUNDS

See Accompanying Notes

January 31, 2019 (Unaudited)

#### **REVERSE REPURCHASE AGREEMENTS:**

Counterparty	Borrowing Rate <sup>(2)</sup>	Settlement Date	Maturity Date		ount wed <sup>(2)</sup>	Payable for Reverse Repurchase Agreements
BCY	0.000%	10/04/2018	TBD <sup>(3)</sup>	\$	(1,494)	\$ (1,494)
	1.450	12/24/2018	TBD <sup>(3)</sup>	Ŧ	(1,805)	(1,808)
BPS	3.290	11/29/2018	03/01/2019		(9,148)	(9,200)
BRC	2.200	12/24/2018	TBD <sup>(3)</sup>		(3,663)	(3,672)
CIW	2.800	01/18/2019	02/15/2019		(409)	(409)
	2.830	01/17/2019	02/15/2019		(19,552)	(19,575)
FOB	2.800	01/07/2019	02/07/2019		(3,234)	(3,240)
JML	(0.320)	12/03/2018	03/04/2019	EUR	(2,445)	(2,797)
	(0.250)	12/28/2018	03/05/2019	Bon	(2,194)	(2,511)
	(0.150)	12/05/2018	03/05/2019		(2,720)	(3,113)
	0.250	04/03/2018	TBD <sup>(3)</sup>	GBP	(1,041)	(1,369)
	0.950	12/03/2018	03/04/2019	GDI	(511)	(672)
MEI	2.800	01/18/2019	02/20/2019	\$	(2,185)	(2,188)
NOM	3.230	11/19/2018	02/13/2019	Ψ	(3,732)	(3,757)
	3.350	12/17/2018	03/18/2019		(1,825)	(1,833)
RTA	3.058	09/12/2018	03/12/2019		(4,048)	(4,097)
	3.145	12/06/2018	02/20/2019		(2,833)	(2,847)
	3.229	10/23/2018	04/23/2019		(2,789)	(2,814)
SOG	3.330	02/01/2019	05/01/2019		(7,442)	(7,442)
500	3.040	11/01/2018	02/01/2019		(7,396)	(7,453)
	3.270	12/12/2018	03/12/2019		(1,459)	(1,466)
	3.310	01/10/2019	04/10/2019		(2,128)	(2,132)
	3.310	01/11/2019	04/11/2019		(5,410)	(5,420)
UBS	(0.250)	01/08/2019	02/08/2019	EUR	(2,566)	(2,936)
000	2.860	11/02/2018	02/04/2019	\$	(6,009)	(6,052)
	2.990	12/06/2018	03/05/2019	Ψ	(6,393)	(6,423)
	3.030	12/13/2018	03/13/2019		(478)	(480)
	3.190	12/06/2018	03/05/2019		(9,754)	(9,803)
	3.240	01/14/2019	04/15/2019		(7,191)	(7,203)
	3.240	01/18/2019	03/04/2019		(7,1)1) (2,326)	(2,329)
	3.240	02/01/2019	03/04/2019		(2,008)	(2,008)
	3.270	12/07/2018	03/07/2019		(3,960)	(3,980)
	3.280	12/12/2018	03/12/2019		(17,174)	(17,254)
	3.280	12/12/2018	03/13/2019		(17,174) (279)	(17,254) (280)
	3.290	12/03/2018	03/04/2019		(5,001)	(5,028)
	3.290	12/05/2018	03/05/2019		(218)	(219)
	5.290	12/00/2010	65/05/2017		(210)	(21))

#### Total Reverse Repurchase Agreements

\$ (155,304)

#### BORROWINGS AND OTHER FINANCING TRANSACTIONS SUMMARY

The following is a summary by counterparty of the market value of Borrowings and Other Financing Transactions and collateral pledged/(received) as of January 31, 2019:

Counterparty	Agro Pro to	archase eement oceeds o be eived <sup>(1)</sup>	] Re	yable for Reverse epurchase greements	Payable for e Sale-Buyback			Total Borrowings Payable for and Sale-Buyback Other Financing Collateral Transactions Transactions Pledged/(Received)			Net oosure <sup>(4)</sup>
Global/Master Repurchase Agreement											
BCY	\$	0	\$	(3,302)	\$	0	\$	(3,302)	\$	3,624	\$ 322
BPS		0		(9,200)		0		(9,200)		10,558	1,358
BRC		0		(3,672)		0		(3,672)		4,010	338
CIW		0		(19,984)		0		(19,984)		21,201	1,217
FICC		7,601		0		0		7,601		(7,756)	(155)
FOB		0		(3,240)		0		(3,240)		3,516	276
JML		0		(10,462)		0		(10,462)		11,422	960
MEI		0		(2,188)		0		(2,188)		2,736	548
NOM		8,501		(5,590)		0		2,911		(2,400)	511
RTA		0		(9,758)		0		(9,758)		10,888	1,130
SOG		0		(23,913)		0		(23,913)		18,572	(5,341)
UBS		0		(63,995)		0		(63,995)		68,742	4,747
Total Borrowings and Other Financing Transactions	\$	16,102	\$	(155,304)	\$	0					

See Accompanying Notes

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#### Schedule of Investments PIMCO High Income Fund (Cont.)

#### CERTAIN TRANSFERS ACCOUNTED FOR AS SECURED BORROWINGS

#### **Remaining Contractual Maturity of the Agreements**

	night and ntinuous	Up	to 30 days	31	-90 days	Greate	r Than 90 days	Total
Reverse Repurchase Agreements								
Corporate Bonds & Notes	\$ (7,453)	\$	(48,016)	\$	(79,854)	\$	(8,343)	\$ (143,666)
Sovereign Issues	0		(2,188)		0		0	(2,188)
Total Borrowings	\$ (7,453)	\$	(50,204)	\$	(79,854)	\$	(8,343)	\$ (145,854)
Payable for reverse repurchase agreements <sup>(5)</sup>								\$ (145,854)

# (m) Securities with an aggregate market value of \$161,937 have been pledged as collateral under the terms of the above master agreements as of January 31, 2019.

<sup>(1)</sup> Includes accrued interest.

(2) The average amount of borrowings outstanding during the period ended January 31, 2019 was \$(141,934) at a weighted average interest rate of 2.595%. Average borrowings may include sale-buyback transactions and reverse repurchase agreements, if held during the period.

- <sup>(3)</sup> Open maturity reverse repurchase agreement.
- (4) Net Exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. Exposure from borrowings and other financing transactions can only be netted across transactions governed under the same master agreement with the same legal entity. See Note 8, Master Netting Arrangements, in the Notes to Financial Statements for more information regarding master netting arrangements.

<sup>(5)</sup> Unsettled reverse repurchase agreements liability of \$(9,450) is outstanding at period end.

#### (n) FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED

#### SWAP AGREEMENTS:

#### CREDIT DEFAULT SWAPS ON CORPORATE ISSUES - SELL PROTECTION<sup>(1)</sup>

	Fixed	Payment	Maturity	Implied Credit Spread a	nt Na	tional	Premium	-	nrealized preciation/	Ma	arket	Var	iatio	n Margin
<b>Reference Entity</b>	<b>Receive Rate</b>	Frequency	Date J	anuary 31, 2019	(Am	ount <sup>(3</sup> P	aid/(Receiv	ed)De	preciation)	Va	lue <sup>(4)</sup>	As	sset	Liability
Frontier														
Communications Corp.	5.000%	Quarterly	06/20/2020	17.928%	\$	9,600	\$ (31	7) \$	(1,041)	\$	(1,358)	\$	48	\$ 0
General Electric Co.	1.000	Quarterly	12/20/2020	0.614		200	(	5)	7		2		1	0
General Electric Co.	1.000	Quarterly	12/20/2023	1.250		900	(4	9)	40		(9)		10	0

### \$ (371) \$ (994) \$ (1,365) \$ 59 \$ 0

#### INTEREST RATE SWAPS

Pav/Receive			Dovmont	Maturity	No	otional	D	remiums	-	realized reciation/	,	Market		Variatio	on M	largin
•	Floating Rate Index	Fixed Rate	Payment Frequency	Date				/(Received			1	Value	1	Asset	L	iability
Pay	3-Month USD-LIBOR	2.860%	Semi-Annual	04/26/2023	\$	500,000	\$	(1,369)	\$	11,615	\$	10,246	\$	1,267	\$	0
Receive	3-Month USD-LIBOR	2.000	Semi-Annual	06/20/2023		155,000		5,684		(2,113)		3,571		0		(420)
Receive <sup>(5)</sup>	3-Month USD-LIBOR	3.000	Semi-Annual	06/19/2024		234,400		(3,983)		(1,208)		(5,191)		0		(820)
Pay (5)	3-Month USD-LIBOR	3.000	Semi-Annual	06/19/2029		2,700		59		21		80		17		0
Pay <sup>(5)</sup>	3-Month USD-LIBOR	3.000	Semi-Annual	06/19/2029		76,500		1,627		485		2,112		484		0
Pay	3-Month USD-LIBOR	3.500	Semi-Annual	06/19/2044		618,000		110,477		(32,529)		77,948		7,254		0
Receive	3-Month USD-LIBOR	2.500	Semi-Annual	06/20/2048		754,000		28,854		23,357		52,211		0		(8,801)
Receive <sup>(5)</sup>	6-Month EUR-EURIBO	R 1.000	Annual	03/20/2029	EUR	21,400		88		(828)		(740)		0		(136)
Receive <sup>(5)</sup>	6-Month EUR-EURIBO	R 1.000	Annual	06/19/2029		2,200		(5)		(59)		(64)		0		(14)
Receive <sup>(5)</sup>	6-Month GBP-LIBOR	1.500	Semi-Annual	03/20/2029	GBP	55,200		950		(1,506)		(556)		0		(291)
							\$	142,382	\$	(2,765)	\$	139,617	\$	9,022	\$	(10,482)
Total Swap A	greements						\$	142,011	\$	(3,759)	\$	138,252	\$	9,081	\$	(10,482)

#### FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED SUMMARY

The following is a summary of the market value and variation margin of Exchange-Traded or Centrally Cleared Financial Derivative Instruments as of January 31, 2019:

		cial Derivative Assets riation Margin		ancial Derivative Liabilities Variation Margin
	Market Value Purchased	Asset Swap	Market Value Written	Liability Swap
	Options Futur	es Agreements 7	Total Options Fut	tures Agreements Total
Total Exchange-Traded or Centrally Cleared	\$0\$(	0 \$ 9,081 \$	9,081 \$ 0 \$	0 \$ (10,482) \$ (10,482)

54 PIMCO CLOSED-END FUNDS

See Accompanying Notes

January 31, 2019 (Unaudited)

Cash of \$20,809 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as of January 31, 2019. See Note 8, Master Netting Arrangements, in the Notes to Financial Statements for more information regarding master netting arrangements.

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) Implied credit spreads, represented in absolute terms, utilized in determining the market value of credit default swap agreements on corporate issues as of period end serve as indicators of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity s credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (4) The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the referenced indices credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- (5) This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

#### (0) FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER

#### FORWARD FOREIGN CURRENCY CONTRACTS:

Counterparty	Month be Delivered			Currency to be Received \$ 350			Appreciation/ eciation) Liability
BOA	02/2019	EUR	306			\$ 0	\$ 0
	02/2019	\$	1,329	GBP	1,032	25	0
	03/2019	EUR	63,035	\$	72,629	310	0
BPS	02/2019	ARS	119,897		3,139	0	(25)
	02/2019	PEN	4,622		1,363	0	(25)
	03/2019	\$	236	ARS	9,992	21	0
СВК	02/2019	ARS	13,457	\$	347	0	(11)
	02/2019	EUR	950		1,083	0	(5)
	02/2019	GBP	648		845	0	(5)
	03/2019	\$	568	ARS	22,562	17	0
	03/2019		1,083	RUB	73,236	31	0
	04/2019		8,237	MXN	158,995	0	(10)
GLM	02/2019	EUR	270	\$	310	0	0
	02/2019	\$	128,847	GBP	98,212	0	(31)
	03/2019	GBP	98,212	\$	129,030	30	0
HUS	02/2019	ARS	36,105		941	0	(8)
	02/2019	\$	536	ARS	21,143	21	0
JPM	02/2019	EUR	61,509	\$	70,636	237	(3)
SCX	02/2019	GBP	98,596		125,726	0	(3,594)

SOG	02/2019	\$ 7,438	RUB	495,889		136		0
Total Forward Foreign Currency Contracts					¢	828	\$	(3,717)
Total Forward Foreign Currency Contracts					Ψ	020	Ψ	(3,117)

SWAP AGREEMENTS:

#### CREDIT DEFAULT SWAPS ON CORPORATE ISSUES - SELL PROTECTION $^{(1)}$

					Implied Credit Spread			Agree Valu	ements, 1e <sup>(4)</sup>		
Countormonte	Deference Entity	Fixed	Payment	Maturity	at	Notional	Premiums A			т:	ability
BPS	<b>Reference Entity</b> Petrobras Global Finance BV	Receive Rate 1.000%	Ouarterly	12/20/2024	2.491%	\$ 1,700	aid/(Received \$ (332)	\$ 203	n Asset \$ 0	LI:	ability (129)
GST	Petrobras Global Finance BV	1.000	Quarterly	12/20/2024	2.491	2,200	(437)	271	C	)	(166)
HUS	Petrobras Global Finance BV	1.000	Quarterly	12/20/2024	2.491	2,800	(581)	369	0	)	(212)

\$ (1,350) \$ 843 \$ 0 \$ (507)

#### INTEREST RATE SWAPS

										Un	realized	vap	Agreem	ents,	at Value
	Pay/Receive			Payment	Maturity	I	Notional	Pre	emiums A	App	reciatio	1/			
Counterparty	Floating Rate	Floating Rate Index	Fixed Rat	Frequency	Date		Amount Pa	aid/(	Received	Dep:	reciatio	<b>n)</b> .	Asset	Lia	ability
DUB	Pay	3-Month USD-LIBOR	3.850%	Semi-Annual	07/13/2022	\$	600,000	\$	67	\$	3,321	\$	3,388	\$	0
Total Swap A	greements							\$	(1,283)	\$	4,164	\$	3,388	\$	(507)

See Accompanying Notes

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Schedule of Investments PIMCO High Income Fund (Cont.)

#### FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER SUMMARY

The following is a summary by counterparty of the market value of OTC financial derivative instruments and collateral pledged/(received) as of January 31, 2019:

		Fi	inanc	ial E	Derivative	Asse	ets			Fin	anc	cial	Deri	ivati	ve Liabi	litie	s					
	Forv	vard							F	forward									Net			
		eign					Т	otal	]	Foreign							Fotal	1	Market	Collateral		
		encyF					Ov	er the	C	urrency			ten		wap		ver the	Val	ue of OTC	Pledged/		Net
Counterparty	Cont	racts	Opti	ons	Agreemen	nts	Co	unter	C	ontracts	6	)pti	ons	Agre	eements	С	ounter	De	erivatives	(Received)	Ex	posure <sup>(5)</sup>
BOA	\$	335	\$	0	\$	0	\$	335	\$	(	)	\$	0	\$	0	\$	0	\$	335	\$ 0	\$	335
BPS		21		0		0		21		(50	))		0		(129)		(179)		(158)	133		(25)
CBK		48		0		0		48		(31	)		0		0		(31)		17	0		17
DUB		0		0	3,38	8		3,388		(	)		0		0		0		3,388	(4,970)		(1,582)
GLM		30		0		0		30		(31	)		0		0		(31)		(1)	0		(1)
GST		0		0		0		0		(	)		0		(166)		(166)		(166)	240		74
HUS		21		0		0		21		(8	3)		0		(212)		(220)		(199)	0		(199)
JPM		237		0		0		237		(3	)		0		0		(3)		234	0		234
SCX		0		0		0		0		(3,594	)		0		0		(3,594)		(3,594)	3,162		(432)
SOG		136		0		0		136		0	)		0		0		0		136	0		136
Total Over																						
the Counter	\$	828	\$	0	\$ 3,38	8	\$	4,216	\$	(3,717	)	\$	0	\$	(507)	\$	(4,224)					

# (p) Securities with an aggregate market value of \$3,535 have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as of January 31, 2019.

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) Implied credit spreads, represented in absolute terms, utilized in determining the market value of credit default swap agreements on corporate issues as of period end serve as indicators of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity s credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (4) The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the referenced indices credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- (5) Net Exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. Exposure from OTC financial derivative instruments can only be netted across transactions governed under the same master agreement with the same legal entity. See Note 8, Master Netting Arrangements, in the Notes to Financial Statements for more information regarding master netting arrangements.

#### FAIR VALUE OF FINANCIAL DERIVATIVE INSTRUMENTS

The following is a summary of the fair valuation of the Fund s derivative instruments categorized by risk exposure. See Note 7, Principal Risks, in the Notes to Financial Statements on risks of the Fund.

Fair Values of Financial Derivative Instruments on the Statements of Assets and Liabilities as of January 31, 2019:

	Derivatives not accounted for as hedging instruments Foreign											
		nodity tracts		redit itracts	Equ Cont	uity racts		change ntracts		nterest Contracts	1	Total
Financial Derivative Instruments - Assets												
Exchange-traded or centrally cleared												
Swap Agreements	\$	0	\$	59	\$	0	\$	0	\$	9,022	\$	9,081
Over the counter												
Forward Foreign Currency Contracts	\$	0	\$	0	\$	0	\$	828	\$	0	\$	828
Swap Agreements		0		0		0		0		3,388		3,388
	\$	0	\$	0	\$	0	\$	828	\$	3,388	\$	4,216
	Ŧ		Ŧ		Ŧ		Ŧ		Ŧ	-,	Ŧ	-,=
	\$	0	\$	59	\$	0	\$	828	\$	12,410	\$	13,297
	Ф	0	ф	39	\$	0	Ф	020	Ф	12,410	Ф	15,297
Financial Derivative Instruments - Liabilities												
Exchange-traded or centrally cleared												
Swap Agreements	\$	0	\$	0	\$	0	\$	0	\$	10,482	\$	10,482
Over the counter												
Forward Foreign Currency Contracts	\$	0	\$	0	\$	0	\$	3,717	\$	0	\$	3,717
Swap Agreements	Ŧ	0	Ŧ	507	Ŧ	0	Ŧ	0	Ŧ	0	Ŧ	507
1 0 1 1 1												
	\$	0	\$	507	\$	0	\$	3,717	\$	0	\$	4,224
	φ	0	Ψ	507	Ψ	0	Ψ	5,111	Ψ	0	Ψ	r,227
	¢	0	¢	507	¢	0	¢	0.717	¢	10.400	¢	14.704
	\$	0	\$	507	\$	0	\$	3,717	\$	10,482	\$	14,706

56 PIMCO CLOSED-END FUNDS

See Accompanying Notes

January 31, 2019 (Unaudited)

The effect of Financial Derivative Instruments on the Statements of Operations for the period ended January 31, 2019:

		Derivatives not accounted for as hedging instruments Foreign										
				Credit ontracts	Eq. Conf	uity racts	Ex	change ontracts		nterest Contracts		Total
Net Realized Gain (Loss) on Financial Deriva				ontracts	Com	acts	C	Juit acts	Nate	Contracts		Total
Exchange-traded or centrally cleared												
Swap Agreements	\$	0	\$	477	\$	0	\$	0	\$	(12,918)	\$	(12,441)
Over the counter												
Forward Foreign Currency Contracts	\$	0	\$	0	\$	0	\$	8,950	\$	0	\$	8,950
Swap Agreements		0		34		0		0		6,870		6,904
	\$	0	\$	34	\$	0	\$	8,950	\$	6,870	\$	15,854
	Ψ	Ū	Ψ	5.	Ψ	0	Ŷ	0,,,00	Ψ	0,070	Ψ	10,001
	\$	0	\$	511	\$	0	\$	8,950	\$	(6,048)	\$	3,413
	φ	0	φ	511	φ	0	φ	8,950	φ	(0,048)	φ	5,415
Net Change in Unrealized Appreciation (Dep	reciation) o	on Fi	nano	cial Derivat	ive Instr	uments						
Exchange-traded or centrally cleared												
Swap Agreements	\$	0	\$	(1,424)	\$	0	\$	0	\$	9,811	\$	8,387
Over the counter												
Forward Foreign Currency Contracts	\$	0	\$	0	\$	0	\$	(3,613)	\$	0	\$	(3,613)
Swap Agreements		0		295		0		0		4,365		4,660
	\$	0	\$	295	\$	0	\$	(3,613)	\$	4,365	\$	1,047
	Ŧ		Ŧ		-	,	Ŧ	(-,)	Ŧ	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	+	,,
	\$	0	\$	(1,129)	\$	0	\$	(3,613)	\$	14,176	\$	9,434
	Ą	0	φ	(1,127)	φ	0	φ	(3,015)	φ	14,170	φ	7,434

#### FAIR VALUE MEASUREMENTS

The following is a summary of the fair valuations according to the inputs used as of January 31, 2019 in valuing the Fund s assets and liabilities:

Category and Subcategory	Level 1	Level 2	Level 3	Fair Value at 01/31/2019
Investments in Securities, at Value				
Loan Participations and Assignments	\$ 0	\$ 37,461	\$ 4,214	\$ 41,675
Corporate Bonds & Notes				
Banking & Finance	0	214,717	0	214,717
Industrials	0	194,766	481	195,247
Utilities	0	71,612	0	71,612
Convertible Bonds & Notes				

Industrials		0		4,345		0		4,345
Municipal Bonds & Notes								
California		0		4,112		0		4,112
District of Columbia		0		10,792		0		10,792
Illinois		0		21,697		0		21,697
New York		0		1,485		0		1,485
Texas		0		10,262		0		10,262
Virginia		0		1,273		0		1,273
West Virginia		0		13,139		0		13,139
U.S. Government Agencies		0		16,799		8,418		25,217
Non-Agency Mortgage-Backed Securities		0		153,387		0		153,387
Asset-Backed Securities		0		91,261		15,823		107,084
Sovereign Issues		0		45,425		0		45,425
Common Stocks								
Consumer Discretionary		5,346		0		0		5,346
Energy		0		215		0		215
Financials		0		0		4,383		4,383
Warrants		0		0		7,505		т,505
Industrials		0		0		579		579
Preferred Securities		U		0		517		517
Banking & Finance		0		24,741		0		24,741
Industrials		0		24,741		30,862		30,862
industriais		0		0		30,802		· · · · · · · · · · · · · · · · · · ·
								Fair
	,	r						Value at
Category and Subcategory	1	Level 1	J	Level 2	1	Level 3	U	1/31/2019
Real Estate Investment Trusts		20.126	<i>.</i>	0	<i>.</i>	0	<i>.</i>	20.127
Real Estate	\$	20,126	\$	0	\$	0	\$	20,126
Short-Term Instruments		-		14101		0		44.404
Repurchase Agreements		0		16,101		0		16,101
Argentina Treasury Bills		0		1,935		0		1,935
U.S. Treasury Bills		0		4,598		0		4,598
Total Investments	\$	25,472	\$	940,123	\$	64,760	\$	1,030,355
Financial Derivative Instruments - Assets								
Exchange-traded or centrally cleared		0		9,081		0		9,081
Over the counter		0		4,216		0		4,216
		0		4,210		0		4,210
	\$	0	\$	13,297	\$	0	\$	13,297
Financial Derivative Instruments - Liabilities								
Exchange-traded or centrally cleared		0		(10,482)		0		(10,482)
Over the counter		0				0		(10,482) (4,224)
		0		(4,224)		0		(+,224)
	\$	0	\$	(14,706)	\$	0	\$	(14,706)
Total Financial Derivative Instruments	\$	0	\$	(1,409)	\$	0	\$	(1,409)
	Ψ	0	+	(-,.0))	Ψ	0	+	(-,)
Totala	¢	25 472	¢	029 714	¢	64.760	¢	1 029 046
Fotals	\$	25,472	\$	938,714	\$	64,760	\$	1,028,946

See Accompanying Notes

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## Schedule of Investments PIMCO High Income Fund (Cont.)

January 31, 2019 (Unaudited)

The following is a reconciliation of the fair valuations using significant unobservable inputs (Level 3) for the Fund during the period ended January 31, 2019:

Category and Subcategory	Beginning Balance at 07/31/2018	Net 8 Purchases	Net Sales			Net Change in Unrealized Appreciation/ Depreciation/	Transfers inf		Ending Balance	Net Change in Unrealized Appreciation/ (Depreciation) on Investments Held at 901/31/2019 <sup>(1)</sup>
Investments in Securities, at Value						-				
Loan Participations and Assignment	s \$ 719	\$ 0	\$ (153)	\$ 0	\$ 2	\$ (16)	\$ 3,982	\$ (320)	\$ 4,214	\$ (2)
Corporate Bonds & Notes										
Industrials	1,167	0	(2)	2	0	(20)	0	(666)	481	(5)
U.S. Government Agencies	8,473	0	(79)	80	30	(86)	0	0	8,418	(87)
Asset-Backed Securities	0	17,108	0	179	(601)	(893)	30	0	15,823	(893)
Common Stocks										
Financials	5,445	0	0	0	0	(1,062)	0	0	4,383	(1,062)
Warrants										
Industrials	450	0	0	0	0	129	0	0	579	129
Preferred Securities										
Industrials	33,520	1,049	0	0	0	(3,707)	0			