ROSENBERG SHELI Z

Form 4

February 07, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

2. Issuer Name and Ticker or Trading

OMB APPROVAL

Number: 3235-0287

Expires: January 31, 2005

Estimated average burden hours per response... 0.5

5. Relationship of Reporting Person(s) to

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue.

See Instruction

30(h) of the Investment Company Act of 1940

1(b).

Interest

(Print or Type Responses)

1. Name and Address of Reporting Person *

ROSENBER	RG SHELI Z		Symbol					Issuer		
	Œ' A	0.C.1.II. \	EQUITY			[EQ	R]	(Chec	k all applicable)
(Last)	(First)	(Middle)	3. Date of (Month/Da		ansaction			X Director	10%	Owner
TWO NORT	TH RIVERSIE	DΕ	02/03/20	•				Officer (give below)		er (specify
PLAZA, SU	ITE 400							below)	below)	
	(Street)		4. If Amer		_	l		6. Individual or Jo	oint/Group Filin	g(Check
			Filed(Mont	th/Day/Year)			Applicable Line) _X_ Form filed by 0	One Reporting Pe	rson
CHICAGO,	IL 60606							Form filed by N Person		
(City)	(State)	(Zip)	Table	I - Non-D	erivative (Securi	ities Acq	uired, Disposed of	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction (Month/Day/Yo	ear) Execut any	eemed ion Date, if n/Day/Year)	3. Transacti Code (Instr. 8)	4. Securion(A) or D (Instr. 3,	ispose 4 and	d of (D)	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common				Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Shares of Beneficial Interest	02/03/2005			A <u>(1)</u>	1,180	A	\$ 31.76	187,774	D	
Common Shares of Beneficial Interest								42,073 (2)	I	SERP Account
Common Shares of Beneficial								59,342 (3)	I	Spouse

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(e.g., puts, calls, warrants, options, convertible securities)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	Secondary Acquired (A) Disp (D)	curitie quired) or sposed) str. 3,	vative es d	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	(2	(A)	(D)	Date Exercisable	Expiration Date	Title	Am Nur Sha
Non-Qualified Stock Option (right to buy)	\$ 20.0938							01/18/2000	01/18/2009	Common Shares of Beneficial Interest	50
Non-Qualified Stock Option (right to buy)	\$ 20.75							01/28/1999	01/28/2007	Common Shares of Beneficial Interest	70
Non-Qualified Stock Option (right to buy)	\$ 21.0625							01/24/2001	01/24/2010	Common Shares of Beneficial Interest	47
Non-Qualified Stock Option (right to buy)	\$ 22.9688							11/16/2000	05/16/2010	Common Shares of Beneficial Interest	10
Non-Qualified Stock Option (right to buy)	\$ 23.375							05/17/2001	05/17/2009	Common Shares of Beneficial Interest	10
Non-Qualified Stock Option (right to buy)	\$ 23.55							08/07/2003	02/07/2013	Common Shares of Beneficial Interest	5
Non-Qualified Stock Option (right to buy)	\$ 24.625							05/14/2000	05/14/2008	Common Shares of Beneficial Interest	10

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Non-Qualified Stock Option (right to buy)	\$ 25.3438				01/07/2001	01/07/2008	Common Shares of Beneficial Interest	10
Non-Qualified Stock Option (right to buy)	\$ 25.75				01/28/2000	01/28/2007	Common Shares of Beneficial Interest	10
Non-Qualified Stock Option (right to buy)	\$ 25.865				11/15/2001	05/15/2011	Common Shares of Beneficial Interest	10
Non-Qualified Stock Option (right to buy)	\$ 27.2				01/17/2003	01/17/2012	Common Shares of Beneficial Interest	5
Non-Qualified Stock Option (right to buy)	\$ 29.25				01/27/2004	01/27/2014	Common Shares of Beneficial Interest	5
Non-Qualified Stock Option (right to buy)	\$ 31.76	02/03/2005	A	4,743	02/03/2005	02/03/2015	Common Shares of Beneficial Interest	4
Operating Partnership Units	\$ 0				08/12/1993	08/08/1988	Common Shares of Beneficial Interest	3

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
ROSENBERG SHELI Z TWO NORTH RIVERSIDE PLAZA, SUITE 400 CHICAGO, IL 60606	X					

Signatures

Sheli Z Rosenberg	02/07/2005	
**Signature of Reporting Person	Date	

Reporting Owners 3

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Restricted shares reported in this grant are scheduled to vest on February 3, 2008.
- Shares reported herein are owned by The Security Trust Company, as Trustee of the Equity Residential Supplemental Retirement Plan for the benefit of the reporting person and were acquired through Equity Residential's Employee Share Purchase Plan.
- (3) Shares reported herein are beneficially owned by Ms. Rosenberg's spouse. Ms. Rosenberg disclaims beneficial ownership of the shares owned by her spouse.
- (4) Share options reported on this line are fully exercisable.
- (5) 31,656 share options are currently exercisable; and 15,828 will be exercisable on January 24, 2003.
- (6) 1,974 share options reported herein will become exercisable on February 7, 2004; 1,974 share options will become exercisable on February 7, 2005; and 1,973 share options will become exercisable on February 7, 2006.
- (7) 6,668 share options reported herein are currently exercisable; and 3,332 share options will become exercisable on May 15, 2003.
- (8) 3,333 share options reported herein are exercisable; 1,667 will become exercisable on January 17, 2004.
- (9) Share options reported on this line will become exercisable in three equal installments on July 27, 2004; January 27, 2005 and January 27, 2006.
- (10) Share options reported on this line will become exercisable in three equal installments on August 3, 2005; February 3, 2006 and February 3, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.