

PRECISION DRILLING TRUST
Form 6-K
December 05, 2006

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

**REPORT OF FOREIGN PRIVATE ISSUER
Pursuant to Section 13a-16 or 15d-16 of the
Securities Exchange Act of 1934**

December 4, 2006

Commission File Number: 001-14534

Precision Drilling Trust
(Exact name of registrant as specified in its charter)

4200, 150 - 6th Avenue S.W.
Calgary, Alberta
Canada T2P 3Y7
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F ☐ Form 40-F ☒

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1).

Note: Regulation S-T Rule 101(b)(1) only permits the submission in paper of a Form 6-K if submitted solely to provide an attached annual report to security holders.

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Note: Regulation S-T Rule 101(b)(7) only permits the submission in paper of a Form 6-K if submitted to furnish a report or other document that the registrant foreign private issuer must furnish and make public under the laws of the jurisdiction in which the registrant is incorporated, domiciled or legally organized (the registrant's "home country"), or under the rules of the home country exchange on which the registrant's securities are traded, as long as the report or other document is not a press release, is not required to be and has not been distributed to the registrant's security holders, and, if discussing a material event, has already been the subject of a Form 6-K submission or other Commission filing on EDGAR.

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

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Yes ☐ No ☒

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b):
82- N/A

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Pursuant to the requirements of Section 12 of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

PRECISION DRILLING TRUST

By its Administrator PRECISION DRILLING CORPORATION

Dated: December 4, 2006

By: /s/ Darren Ruhr

Name: Darren Ruhr

Title: Corporate Secretary

Exhibit

Title

1 PRESS RELEASE - PRECISION DRILLING TRUST ANNOUNCES APPOINTMENT OF TWO NEW
DIRECTORS TO THE BOARD OF PRECISION DRILLING CORPORATION

NEWS RELEASE

PRECISION DRILLING TRUST ANNOUNCES APPOINTMENT OF TWO NEW DIRECTORS TO THE BOARD OF PRECISION DRILLING CORPORATION

Calgary, Alberta, Canada - December 4, 2006

Precision Drilling Trust is pleased to announce the appointment of an additional two directors to the board of directors of Precision Drilling Corporation ("Precision"), the Administrator of Precision Drilling Trust. Mr. Stephen J. J. Letwin and Mr. Allen R. Hagerman have joined the board of Precision, bringing the board of directors to ten members effective immediately.

Mr. Letwin is the Executive Vice President, Gas Transportation & International at Enbridge Inc. (TSX:ENB) (NYSE:ENB) and resides in Houston, Texas. He received a Bachelor of Science from McMaster University and an MBA from the University of Windsor. Mr. Letwin is also a director of Enbridge Energy Partners L.P., Gaz Metropolitan Inc. and Mancal Corporation.

Mr. Hagerman is the Chief Financial Officer of Canadian Oilsands Trust (TSX: COS.UN) and resides in Calgary, Alberta. He is a chartered accountant and received a Bachelor of Commerce from the University of Alberta and an MBA from the Harvard Business School. Mr. Hagerman is also a director of Syncrude Canada Ltd. and EPCOR Power LP.

Commenting on the new Board appointments, Hank Swartout, Chairman and CEO of Precision stated: "On behalf of management and staff, I am very pleased to welcome both Stephen and Allen to our board of directors. They both bring significant energy industry experience and financial expertise to our board, which will provide valuable insight and guidance to Precision's strategic direction."

Precision Drilling Trust is Canada's largest energy services trust and the leading provider of energy services to the Canadian oil and gas industry. Precision provides customers with access to an extensive fleet of contract drilling rigs, service rigs, camps, snubbing units, wastewater treatment units and rental equipment backed by a comprehensive mix of technical support services and skilled, experienced personnel.

Precision Drilling Trust is listed on the Toronto Stock Exchange under the trading symbol "PD.UN" and in U.S. dollars "PD.U" and on the New York Stock Exchange under the trading symbol "PDS".

For further information please contact Darren Ruhr, Vice President Corporate Services and Corporate Secretary of Precision Drilling Corporation, Administrator of Precision Drilling Trust, 4200, 150 - 6th Avenue S.W., Calgary, Alberta T2P 3Y7, Telephone (403) 716-4500, Fax (403) 264-0251; website: www.precisiondrilling.com.

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