

PETERSEN AUDREY M
Form SC 13G/A
February 13, 2007

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934

(Amendment No. 11)

Jabil Circuit, Inc.

(Name of Issuer)

Common Stock

(Title of Class of Securities)

466313-10-3

(CUSIP Number)

December 31, 2006

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

CUSIP NO. 466313-10-3

Page 2 of 5

| | | |
|--|---|--|
| | NAME OF REPORTING PERSON <p style="text-align: right;">Audrey M. Petersen</p> | |
| 2 | I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* <p style="text-align: right;">(a) <input type="checkbox"/></p> <p style="text-align: right;">(b) <input type="checkbox"/></p> | |
| 3 | SEC USE ONLY | |
| 4 | CITIZENSHIP OR PLACE OF ORGANIZATION U.S.A. | |
| NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH | 5 | SOLE VOTING POWER <p style="text-align: right;">2,419,703</p> |
| | 6 | SHARED VOTING POWER <p style="text-align: right;">11,578,702**</p> |
| | 7 | SOLE DISPOSITIVE POWER <p style="text-align: right;">2,510</p> |
| | 8 | SHARED DISPOSITIVE POWER <p style="text-align: right;">13,995,895**</p> |
| 9 | AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON <p style="text-align: right;">13,998,405**</p> | |
| 10 | CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* <p style="text-align: center;"><input type="checkbox"/></p> | |
| 11 | PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 <p style="text-align: right;">7.0%</p> | |
| 12 | TYPE OF REPORTING PERSON* <p style="text-align: right;">IN</p> | |

| | | | |
|--|--|--|--|
| | | | |
|--|--|--|--|

***SEE INSTRUCTIONS BEFORE FILLING OUT.**

**Includes 35,800 shares held by the Morean Petersen Foundation, Inc. Ms Petersen is a

director of such foundation and as such may be deemed to have shared voting and dispositive power over the shares held by the Foundation.

CUSIP NO. 466313-10-3

Page 3 of 5

Item 1. (a) Name of Issuer: Jabil Circuit, Inc.

Item 1. (b) Address of Issuer's Principal Executive Offices:

10560 Dr. Martin Luther King, Jr. Street North
St. Petersburg, Florida 33716

Item 2. (a) Name of Person Filing: Audrey M. Petersen ("Reporting Person")

Item 2. (b) Address of Principal Business Office or if None, Residence:

10560 Dr. Martin Luther King, Jr. Street North
St. Petersburg, Florida 33716

Item 2. (c) Citizenship: United States of America

Item 2. (d) Title of Class of Securities: Common Stock

Item 2. (e) Cusip Number: 466313-10-3

Item 3. Statements filed pursuant to Rule 13d-1(b), or 13d-2(b) or (c): N/A

Item 4. Ownership

(a) Amount Beneficially Owned (describe): 13,998,405.

(b) Percent of Class: 7.0%.

(c) Number of shares as to which such person has:

See Items 5-8 on the cover page.

Edgar Filing: PETERSEN AUDREY M - Form SC 13G/A

The Reporting Person is a member of the Management Committee created under the William E. Morean Residual Trust and as such the Reporting Person is deemed to share beneficial ownership with William D. Morean (the other member of the management committee) of 11,542,902 shares held by such trust.

The Reporting Person is the controlling shareholder of Morean-Petersen, Inc., the sole general partner of the Morean Limited Partnership, a North Carolina Limited Partnership. As a result of these facts, each of the Reporting person, the Morean Limited Partnership, and Morean-Petersen, Inc. is deemed to be the beneficial owner of 2,417,193 shares held of record by the Morean Limited Partnership. Based on the limited partnership agreement, the Reporting Person has sole voting power and shared dispositive power (with the Limited Partners) over 2,417,193 shares held of record by the Morean Limited Partnership.

The Reporting Person is a director of the Morean Petersen Foundation, Inc., a private charitable foundation and as such may be deemed to have beneficial ownership of the 35,800 shares held by the foundation.

CUSIP NO. 466313-10-3

Page 4 of 5

The Reporting Person is trustee of the Audrey Petersen Revocable Trust and as such is deemed to be the beneficial owner of 2,510 shares held by such trust, with sole voting and dispositive power over such shares.

Item 5. Ownership of Five Percent or Less of a Class:

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following. n/a

Item 6. Ownership of More than Five Percent on Behalf of Another Person:

The reporting Person is a member of the management committee created under the William E. Morean Residual Trust and as such the Reporting Person shares with William D. Morean (the other member of the management committee) the power to direct the receipt of dividends from, or proceeds from the sale of 11,542,902 shares held by such trust.

The Reporting Person is the controlling shareholder of Morean-Petersen, Inc. the sole general partner of the Morean Limited Partnership, a North Carolina Limited Partnership. As a result of these facts, each of the Reporting Person, the Morean Limited Partnership, and Morean-Petersen, Inc. may be deemed to have the power to direct the receipt of dividends from, or proceeds from the sale of, the 2,417,193 shares held of record by the Morean Limited Partnership.

The Reporting Person is a director of the Morean Petersen Foundation, Inc., a private charitable foundation and as such may be deemed to share with the other board members of the foundation, the power to direct the receipt of dividends from, or proceeds from the sale of, the 35,800 shares hold by the foundation.

The Reporting Person is trustee of the Audrey Petersen Revocable Trust and as such the Reporting Person and the Audrey Petersen Revocable Trust may be deemed to have the power to direct the receipt of dividends from, or proceeds from the sale of the 2,510 shares held of record by such trust.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person: N/A

Item 8. Identification and Classification of Members of the Group: N/A

Item 9. Notice of Dissolution of Group: N/A

CUSIP NO. 466313-10-3

Page 5 of 5

Item. 10. Certification (see Rule 13d-1(b) and (c)): N/A

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 12, 2007

/s/ Audrey M. Petersen

Audrey M. Petersen