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CHURCHIL Form 4	L CLINTON R										
March 16, 20		Washington, D.C. 20549 x STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 20(b) of the Investment Company Act of 1040								PROVAL 3235-0287	
Check thi if no long subject to Section 1 Form 4 or Form 5 obligation may cont <i>See</i> Instru 1(b).	6. Filed pu Section 17									Number: January 31, Expires: 2005 Estimated average burden hours per response 0.5	
(Print or Type F	Responses)										
			2. Issuer Name and Ticker or Trading Symbol BANK OF HAWAII CORP [BOH]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle) PO BOX 2900			3. Date of Earliest Transaction (Month/Day/Year) 03/16/2011					X_ Director 10% Owner Officer (give title Other (specify below) below)			
HONOLUL	(Street) U, HI 96846			ndment, Da th/Day/Year)	-	1		6. Individual or Jo Applicable Line) _X_ Form filed by C Form filed by M	One Reporting Pe	rson	
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative	Secur	ities Acq	Person uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security 2. Transaction Date 2A. Deemed (Instr. 3) Execution Date, if any (Month/Day/Year)		n Date, if	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A)			d of (D)	5. Amount of Securities Form: Din Beneficially (D) or Owned Indirect (I Following (Instr. 4) Reported Transaction(s)		p 7. Nature of t Indirect Beneficial Ownership (Instr. 4)		
C				Code V	Amount	or (D)	Price	(Instr. 3 and 4)			
Common Stock	03/16/2011			М	3,000	А	\$ 22.4	14,402	D		
Common Stock	03/16/2011			F	1,502	D	\$ 44.75	12,900	D		
Common Stock								500	Ι	IRA	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number prof Derivati Securities Acquired (A) or Disposed o (D) (Instr. 3, 4, and 5)	e Expiration Da (Month/Day/Y	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Director Stock Option	\$ 22.4	03/16/2011		М	3,00	0 04/27/2001	04/27/2011	Common Stock	3,000	

Reporting Owners

Reporting Owner Name / Addres	s	Relationships						
	Director	10% Owner	Officer	Other				
CHURCHILL CLINTON R PO BOX 2900 HONOLULU, HI 96846	Х							
Signatures								
CLINTON CHURCHILL	03/16/2011							
<u>**</u> Signature of Reporting Person	Date							

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.