

SASOL LTD

Form 6-K

March 05, 2007

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form 6-K

**REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13a-16 OR 15d-16 UNDER
THE SECURITIES EXCHANGE ACT OF 1934**

Report on Form 6-K for 5 March 2007

Commission File Number 1-31615

Sasol Limited

1 Sturdee Avenue

Rosebank 2196

South Africa

(Name and address of registrant's principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Note: Regulation S-T Rule 101(b)(1) only permits the submission in paper of a Form 6-K if submitted solely to provide an attached annual report to security holders.

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Note: Regulation S-T Rule 101(b)(7) only permits the submission in paper of a Form 6-K if submitted to furnish a report or other document that the registrant foreign private issuer must furnish and make public under the laws of the jurisdiction in which the registrant is incorporated, domiciled or legally organized (the registrant's "home country"), or under the rules of the home country exchange on which the registrant's securities are traded, as long as the report or other document is not a press release, is not required to be and has not been distributed to the registrant's security holders, and, if discussing a material event, has already been the subject of a Form 6-K submission or other Commission filing on EDGAR.

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b):

82-_____.

Enclosures:

Interim financial report and declaration of dividend number 55 for the six months ended 31 December 2006

Sasol Limited interim financial report and declaration of dividend number 55 for the six months ended 31 December 2006

- ***Operating profit up 12%***
- ***Attributable earnings per share from continuing operations up 13%***
- ***Oryx GTL producing final product***
- ***Major capital projects advanced R6,1 billion***
- ***Gearing reduced from 29% to 21%***
- ***Interim dividend up 11% to R3,10 per share***

Commentary

Earnings attributable to shareholders for the six months to 31 December 2006, buoyed by an increase in the average crude oil price and the weaker rand/US dollar exchange rate, increased by 9% to R8,0 billion from R7,3 billion for the same period in the previous financial year. Earnings attributable to shareholders from continuing operations have increased by 14% to R8,1 billion, from R7,1 billion.

Our earnings per share from continuing operations of R12,95 and headline earnings per share from continuing operations of R12,03 were respectively 13% and 7% higher than those of the previous comparable six month period.

Operating profit of R12,2 billion was 12% higher than the comparable period of the prior year. The increase in operating profit resulted from an 11% weakening in the average exchange rate (R7,23/US\$1,00 in 2006 versus R6,52/US\$1,00 in 2005), and a 9% increase in the average dated Brent crude oil price (US\$64,59 in 2006 versus US\$59,21 in 2005), which was partly offset by the combined effect of the statutory total shutdown of our Sasol Synfuels operations in September 2006, the starting up of the Synfuels Catalytic Cracker, production interruptions and lower sales volumes.

We have continued to classify our Sasol Olefins & Surfactants (O&S) business as a disposal group held for sale and the results continue to be reported as discontinued operations. The operating profit of Sasol O&S has declined when compared with the comparable period of the previous year, primarily as a result of depressed margins in the global detergent alcohol market.

Safety and operations

Our consolidated combined recordable case rate (RCR) has improved from 0,87 at 30 June 2006 to 0,78 at 31 December 2006. The revised RCR includes not only Sasol employees as in the past, but also incidents relating to service providers and, from 1 July 2006, the effect of occupational diseases. Further progress is being made following the implementation of our Safety Improvement Plan. Safety remains a top priority for the group. It is very pleasing to report that Sasol Gas achieved an RCR of zero for the six months ending 31 December 2006.

Our Sasol Synfuels operations in Secunda embarked on a statutory total shutdown in September 2006 (postponed from the previous financial year due to the national fuel shortage at the time). This shutdown, combined with some production interruptions, has negatively impacted volumes in Sasol Mining, Sasol Synfuels and in some of our chemical businesses. A second statutory phase shutdown is planned for March 2007.

Sasol Limited interim financial report and declaration of dividend number 55 for the six months ended 31 December 2006

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Major capital projects advanced

Cash flow on capital projects amounted to R6,1 billion of which R3,4 billion (57%) was invested in our South African operations.

Major projects advanced include:

Progress in the completion of the fuel quality enhancement and polymer expansion project (Project Turbo), with the polyethylene plant having concluded its warranty runs and the Synfuels Catalytic Cracker (SCC) having started up. The SCC is, however, currently underperforming and has been taken out of operation to make certain modifications. Market demand for fuel will continue to be met.

At the Oryx gas-to-liquids (GTL) joint venture with Qatar Petroleum, following start-up challenges associated with such an integrated and complex facility, the plant started to produce final product by end-January 2007 and the first shipment of final product is planned for end-March 2007.

Progress in the construction of the Escravos GTL project in Nigeria.

The worldwide increase in large engineering and construction contracts has resulted in a global shortage of engineering and construction resources and caused strains in these industries. These challenges have resulted in moderate delays and increased costs of certain projects, including the polypropylene and octene 3 plants in Secunda and the Arya Sasol plants in Iran. This situation has been carefully analysed and mitigation steps aimed to secure greater owner influence on time schedules and the overall cost of ownership have been implemented.

Gearing reduced

Our gearing (net debt as a percentage of shareholders' equity) reduced from 29% at 30 June 2006 to 21% at 31 December 2006, due mainly to the increase in earnings and the proceeds received on the disposal of 25% of Republic of Mozambique Pipeline Investments Company (Pty) Limited (ROMPCO) and 25% of Sasol Oil (Pty) Limited.

Dividend increased

The interim dividend declared of R3,10 per share represents an 11% increase compared with the previous year's interim dividend. The dividend cover is 4,2 times which is consistent with the interim dividend cover of last year. We expect to maintain our dividend cover within our targeted range of 2,5 to 3,5 times for the full year.

South African energy cluster

Sasol Mining

The operating profit of Sasol Mining of R411 million was 38% lower than the prior comparable period primarily because of higher coal purchases from Anglo Coal's Isibonelo Colliery, lower production volumes as a result of the Sasol Synfuels shutdown and the effect of a strike in December 2006, and increases, within inflationary levels, in operating costs. Furthermore, the production build-up at Mooikraal Colliery was slower than planned.

Sasol Synfuels

Sasol Synfuels achieved an increase in operating profit of 14% to R8 360 million primarily because of higher oil prices and a weaker rand. Production volumes were 7% lower as a result of the four-yearly shutdown of one half of the total plant, the start-up of the Synfuels Catalytic Cracker and some production interruptions. Operating costs have increased as a result of the need to import fuel components, as well as higher coal and natural gas costs.

Sasol Limited interim financial report and declaration of dividend number 55 for the six months ended 31 December 2006

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Sasol Oil

Operating profit reduced by 17% to R931 million mainly as a result of lower refining margins, off a high base, and an increased level of imported petrol, diesel and fuel components.

Pleasing progress in retail expansion under the Sasol and Exel brands is being made and our market objectives have been met.

With effect from 1 July 2006, we sold a 25% interest in Sasol Oil (Pty) Limited (Sasol Oil) to Tshwarisano LFB Investment (Pty) Limited (Tshwarisano).

Sasol Gas

A 12% increase in sales volumes (both to Sasol Synfuels and external customers), higher sales prices and the profit on the sale of 25% of ROMPCO resulted in Sasol Gas increasing its operating profit by 50% to R1 167 million.

The business finalised the sale of a 25% shareholding in ROMPCO, which owns the natural gas pipeline between Mozambique and South Africa, to Companhia Moçambicana de Gasoduto (CMG), a state-owned company in Mozambique, realising a profit of R346 million.

Interational energy cluster

Sasol Synfuels International

This business hosts the growth ambitions of the group relating to GTL and coal-to-liquids (CTL) ventures. Costs increased to R366 million during the period as a consequence of increased activity.

Representative offices were established in China and India to pursue CTL opportunities with potential business partners in both countries. Pre-feasibility studies in the USA are progressing. Our joint venture, Sasol Chevron, continues to evaluate GTL opportunities in other locations including Australia and Algeria.

Sasol Petroleum International

Operating profit increased by 33% to R352 million for the six months primarily due to higher selling prices and a weaker rand/US dollar exchange rate as well as increased sales volumes.

Chemical cluster

Sasol Polymers

Margin pressure at the beginning of the period under review has been alleviated through lower feedstock costs and selling price increases. Production volumes and operating efficiencies were however negatively affected by the Sasol Synfuels shutdown with operating profit of R262 million being 34% lower than the result of the previous comparable period.

Sasol Solvents

Stronger product prices and a weaker rand contributed to the positive performance of Sasol Solvents. However, the effect of the R140 million reversal of the impairment of the octene 3 plant in the previous comparable period resulted in operating profit decreasing by 13% to R490 million. On a comparable basis, before taking the effect of capital items into account, operating profit improved by 27%.

Sasol Limited interim financial report and declaration of dividend number 55 for the six months ended 31 December 2006

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Other chemical businesses

Sasol Wax has realised a significant improvement in its operating profit from R67 million to R268 million, primarily as a result of improved product margins.

Sasol Nitro has also recorded an improvement in operating profit of 7% to R323 million, mainly due to higher sales volumes in the fertiliser business.

Profit outlook

Assuming slightly lower oil and commodity chemical prices and a marginally stronger rand relative to the first six months, earnings in the second half are expected to be lower than those of the first half. Satisfactory earnings growth for the full financial year is, however, expected.

We will commission substantial new production capacity (polymers and GTL) during the year which is expected to benefit our earnings in the 2008 financial year.

Basis of preparation and accounting policies

The condensed consolidated interim financial report for the six months ended 31 December 2006 has been prepared in compliance with the Listings Requirements of the JSE Limited, International Financial Reporting Standards (IFRS) (in particular International Accounting Standard 34 Interim Financial Reporting) and the South African Companies Act, 1973, as amended.

Except as otherwise disclosed, the accounting policies applied in the presentation of the interim financial report are consistent with those applied for the year ended 30 June 2006.

The group has changed its accounting policy with regard to costs incurred to develop the operations of existing, operating mines. Under the amended accounting policy, all development expenditures incurred after the commencement of production are capitalised to the extent that they give rise to future economic benefits and are amortised over their estimated useful lives. This policy has been adopted with retrospective effect and prior year figures restated. The effect on earnings and headline earnings per share is an increase of 1 cent for the year ended 30 June 2006.

Further details will be provided in the annual report for the year ending 30 June 2007.

These condensed consolidated interim financial statements have been prepared in accordance with the historic cost convention except for certain financial instruments which are stated at fair value.

The consolidated interim financial results are presented in rand, which is Sasol Limited's functional and presentation currency.

Related party transactions

The group, in the ordinary course of business, entered into various sale and purchase transactions on an arm's length basis at market rates with related parties.

Acquisition and disposals of businesses

With effect from 1 July 2006, a 25% interest in Republic of Mozambique Pipeline Investment Company (Pty) Ltd was sold to Companhia de Moçambicana de Gasoduto in terms of the shareholders' agreement. This transaction was finalised during the current period and a profit of R346 million realised on this transaction.

Sasol Limited interim financial report and declaration of dividend number 55 for the six months ended 31 December 2006

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With effect from 1 July 2006 Tshwarisano acquired a 25% shareholding in Sasol Oil for a consideration of R1 450 million. Sasol is providing facilitation and support for Tshwarisano's financing requirements. A profit of R315 million was realised on this transaction.

In October 2006, Sasol's interest in DPI Holdings (Pty) Limited was sold to Dawn Limited for a consideration of R51 million. The proceeds are receivable in 2008. A R7 million loss was realised on this sale.

In September 2006, Sasol Nitro acquired the remaining 40% of Sasol Dyno Nobel (Pty) Limited for a consideration of US\$ 31 million (R221 million).

Disposal group held for sale and discontinued operations

With effect from 30 June 2006, Sasol O&S was classified as a disposal group held for sale and the results reported as discontinued operations. Comparative information in the income statement has been restated accordingly.

The estimated fair value less costs to sell Sasol O&S remain largely unchanged from that recognised at 30 June 2006. However, when an asset is classified as held for sale, depreciation may no longer be recognised. The net asset value of Sasol O&S in the balance sheet has increased by the earnings of Sasol O&S (which excludes any depreciation expense). As this increased net asset value exceeds the estimated fair value less costs to sell the business, it is necessary to recognise a further write-down.

The amount of the write-down of R420 million approximates the unrecognised depreciation charge.

Post balance sheet date events

We have conducted a preliminary study of the Task Team's report on possible reforms to the fiscal regime applicable to windfall profits in South Africa's liquid fuel energy sector, with particular reference to the synthetic fuel industry. We will respond in detail to the National Treasury of South Africa.

Changes in contingent liabilities since 30 June 2006

In terms of the sale of 25% in Sasol Oil to Tshwarisano, Sasol has provided facilitation for the financing requirements of Tshwarisano. The undiscounted maximum exposure at 31 December 2006 amounted to R1 051 million. A liability for the fair value of this guarantee at 31 December 2006, amounting to R39 million, has been recognised.

Principal foreign currency conversion rates

31 Dec

31 Dec

30 Jun

One unit of foreign currency equals

2006

2005

2006

Rand/US\$ (closing)

7,01

6,33

7,17

Rand/US\$ (average)

7,23

6,52

6,41

Rand/euro (closing)

9,25

7,49
9,17
Rand/euro (average)
9,27
7,85
7,80

Sasol Limited interim financial report and declaration of dividend number 55 for the six months ended 31 December 2006

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Independent review by the auditors

The condensed consolidated balance sheet at 31 December 2006 and the related condensed consolidated statements of income, changes in equity and cash flow for the six months then ended have been reviewed by our auditors, KPMG Inc. Their unmodified review report is available for inspection at the registered office of the company.

Declaration of dividend number 55

The directors of Sasol Limited have declared an interim dividend of R3,10 per share (2006: R2,80 per share) for the six months to 31 December 2006. The dividend has been declared in the currency of the Republic of South Africa. The salient dates are:

To holders of ordinary shares:

Last day for trading to qualify for and participate in the interim dividend (cum dividend)

Thursday, 29 March 2007

Trading ex dividend commences

Friday, 30 March 2007

Record date

Thursday, 5 April 2007

Dividend payment date (electronic and certificated register).

Electronic payment will be undertaken simultaneously

Tuesday, 10 April 2007

On 10 April 2007, dividends due to certificated shareholders on the South African registry will either be electronically transferred to shareholders' bank accounts or, in the absence of suitable mandates, dividend cheques will be posted to such shareholders.

Shareholders who have dematerialised their share certificates will have their accounts, at their Central Securities Depository Participant or Broker credited on 10 April 2007.

Share certificates may not be dematerialised or rematerialised between Friday, 30 March 2007 and Thursday, 5 April 2007, both days inclusive.

To holders of American Depositary Receipts

(i)

Ex dividend on New York Stock Exchange

Tuesday, 3 April 2007

Record date

Thursday, 5 April 2007

Date for currency conversion

Wednesday, 11 April 2007

Dividend payment date

Friday, 20 April 2007

(i)

Subject to NYSE confirmation

On behalf of the board

Pieter Cox

Pat Davies

Christine Ramon

Chairman

Chief executive

Chief financial officer

Sasol Limited, 5 March 2007

Sasol Limited interim financial report and declaration of dividend number 55 for the six months ended 31 December 2006

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Registered office: Sasol Limited, 1 Sturdee Avenue, Rosebank, Johannesburg 2196

PO Box 5486, Johannesburg 2000, South Africa

Share registrars: Computershare Investor Services 2004 (Pty) Limited, 70 Marshall Street, Johannesburg 2001 PO Box 61051, Marshalltown 2107, South Africa, Tel: +27 11 370-7700 Fax: +27 11 370-5271/2

Directors (non-executive): PV Cox (Chairman), E le R Bradley, BP Connellan, HG Dijkgraaf (Dutch), MSV Gantsho, A

Jain (Indian), IN Mkhize, S Montsi, TH Nyasulu, JE Schrempp (German)

(Executive): LPA Davies (Chief executive), KC Ramon (Chief financial officer), VN Fakude, AM Mokaba

Company secretary: NL Joubert

Company registration number: 1979/003231/06, Incorporated in the Republic of South Africa

JSE

NYSE

Share codes:

SOL

SSL

ISIN code:

ZAE000006896

US8038663006

American depositary receipt (ADR) program: Cusip number 803866300 ADR to ordinary share 1:1

Depository: The Bank of New York, 22nd floor, 101 Barclay Street, New York, N.Y. 10286, U.S.A.

e-mail: investor.relations@sasol.com

Forward-looking statements: In this report we make certain statements that are not historical facts and relate to analyses and other information based on forecasts of future results not yet determinable, relating, amongst other things,

to exchange rate fluctuations, volume growth, increases in market share, total shareholder return and cost reductions. These are forward-looking statements as defined in the United States Private Securities Litigation Reform Act of 1995.

Words such as “believe”, “anticipate”, “intend”, “seek”, “will”, “plan”, “could”, “may”, “endeavour” and “project” and similar

expressions are intended to identify such forward-looking statements, but are not the exclusive means of identifying such

statements. Forward-looking statements involve inherent risks and uncertainties and, if one or more of these risks materialise, or should underlying assumptions prove incorrect, actual results may be very different from those anticipated. The factors that could cause our actual results to differ materially from such forward-looking statements are

discussed more fully in our most recent annual report under the Securities Exchange Act of 1934 on Form 20-F filed on 2

November 2006 and in other filings with the United States Securities and Exchange Commission. Forward-looking statements apply only as of the date on which they are made, and Sasol does not undertake any obligation to update or

revise any of them, whether as a result of new information, future events or otherwise.

**SASOL LIMITED GROUP
BALANCE SHEET**

at

31-Dec-06

31-Dec-05

30-Jun-06

Reviewed

Reviewed

Audited

Restated

Restated

Rm

Rm

Rm

ASSETS

Property, plant and equipment

42 421

39 110

39 826

Assets under construction

24 362

22 837

23 176

Goodwill

457

483

266

Other intangible assets

664

943

775

Post-retirement benefit assets

80

275

80

Deferred tax assets

604

416

691

Other long-term assets

2 697

2 469

2 293

Non-current assets

71 285

66 533

67 107

Assets held for sale

11 794

41

12 115

Inventories

9 004

11 001

8 003

Trade and other receivables

12 035

12 817

12 067

Short-term financial assets

161

17

180

Restricted cash

710

598

584

Cash

6 057

2 940

3 102

Current assets

39 761

27 414

36 051

Total assets

111 046

93 947

103 158

EQUITY AND LIABILITIES

Shareholders' equity

57 917

48 901

52 605

Minority interest

1 515

313

379

Total equity

59 432

49 214

52 984

Long-term debt

15 139

13 653

15 021

Long-term financial liability

36

-

-

Long-term provisions

3 643

3 458

3 463

Post-retirement benefit obligations

2 591

2 998

2 461

Long-term deferred income

2 150

1 020

1 698

Deferred tax liabilities

7 216

6 541

6 156

Non-current liabilities

30 775

27 670

28 799

Liabilities in disposal group held for sale

5 236

-

5 479

Short-term debt

2 694

2 858

2 721

Short-term financial liabilities

507

838

514

Other current liabilities

12 084

13 096

12 219

Bank overdraft

318

271

442

Current liabilities

20 839

17 063

21 375

Total equity and liabilities

111 046

93 947

103 158

Sasol Limited interim financial report and declaration of dividend number 55 for the six months ended 31 December

2006

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**SASOL LIMITED GROUP
INCOME STATEMENT**

for the period ended

half-year

half-year

full year

31-Dec-06

31-Dec-05

30-Jun-06

Reviewed

Reviewed

Audited

Restated

Restated

Rm

Rm

Rm

Turnover

37 640

30 971

63 850

Cost of sales and services rendered

(21 158)

(15 322)

(33 046)

Gross profit

16 482

15 649

30 804

Other operating income

456

100

191

Marketing and distribution expenditure

(1 865)

(1 715)

(3 561)

Administrative expenditure

(1 836)

(1 343)

(3 070)

Other operating expenditure

(834)

(1 416)

(3 839)

Translation losses

(216)

(402)

254

Operating profit

12 187

10 873
 20 779
 Dividends and interest received
357
 138
 317
 Income from associates
192
 82
 135
 Borrowing costs (net of costs capitalised)
(448)
 (268)
 (456)
Profit before tax
12 288
 10 825
 20 775
 Taxation
(3 980)
 (3 648)
 (6 833)
Profit from continuing operations
8 308
 7 177
 13 942
Discontinued operations
Net (loss) / profit from discontinued operations
(97)
 226
 (3 360)
Profit
8 211
 7 403
 10 582
Attributable to
 Shareholders
7 981
 7 311
 10 406
 Minority interest
230
 92
 176
8 211
 7 403
 10 582
Basic earnings per share
 - attributable earnings basis
Rand
12,79

11,82
 16,78
 from continuing operations
12,95
 11,45
 22,20
 from discontinued operations
(0,16)
 0,37
 (5,42)
 - headline earnings basis
Rand
12,39
 11,61
 22,98
 from continuing operations
12,03
 11,22
 22,52
 from discontinued operations
0,36
 0,39
 0,46
Diluted earnings per share*
 - attributable earnings basis
Rand
12,60
 11,58
 16,51
 from continuing operations
12,75
 11,22
 21,84
 from discontinued operations
(0,15)
 0,36
 (5,33)
 - headline earnings basis
Rand
12,20
 11,37
 22,61
 from continuing operations
11,85
 10,99
 22,16
 from discontinued operations
0,35
 0,38
 0,45
Dividends per share

- interim**

Rand

3,10

2,80

2,80

- final

Rand

4,30

* Taking the Sasol Share Incentive Scheme into account.

** The interim dividend was declared subsequent to 31 December 2006 and is presented for information purposes only. No provision regarding this interim dividend has been recognised.

Sasol Limited interim financial report and declaration of dividend number 55 for the six months ended 31 December 2006

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SASOL LIMITED GROUP

SALIENT FEATURES

for the period ended

half-year

half-year

full year

31-Dec-06

31-Dec-05

30-Jun-06

restated

restated

Selected ratios

Operating margin

%

32,4

35,1

32,5

Borrowing cost cover

times

17,6

16,5

10,1

Dividend cover

times

4,2

4,2

2,3

Dividend cover from continuing operations

times

4,2

4,1

3,1

Share statistics

Total shares in issue

million

625,2

680,5

683,0

Treasury shares (share repurchase programme)

million

-

60,1

60,1

Weighted average number of shares

million

623,8

618,5

620,0

Restated diluted weighted average number of shares

million

633,5

631,5
630,2
Share price (closing)
Rand
258,79
226,50
275,00
Market capitalisation
Rm
161 796
154 133
187 825
Net asset value per share
Rand
92,64
78,82
84,45
Other financial information
Total debt (including bank overdraft)
- interest bearing
Rm
17 551
16 482
17 884
- non-interest bearing
Rm
600
300
300
Borrowing costs capitalised
Rm
384
531
1 439
Capital commitments
12 805
14 443
13 866
- authorised and contracted
Rm
28 879
30 450
28 060
- authorised, not yet contracted
Rm
6 828
4 453
6 306
- less expenditure to date
Rm
(22 902)

(20 460)

(20 500)

Guarantees and contingent liabilities

- total amount

Rm

33 924

32 023

33 212

- liability included on balance sheet

Rm

11 560

10 935

12 106

Significant items in operating profit (continuing operations)

- employee costs

Rm

4 523

3 596

7 647

- depreciation and amortisation of non-current assets

Rm

1 887

1 643

3 499

Effective tax rate

%

32,4

33,7

32,9

Number of employees (continuing & discontinued

operations)

number

31 852

30 185

31 460

Average crude oil price - dated Brent

US\$/barrel

64,59

59,21

62,45

Average Rand / US\$ exchange rate

1US\$ = Rand

7,23

6,52

6,41

The reader is referred to the definitions contained in the 2006 Sasol Limited annual financial statements.

Sasol Limited interim financial report and declaration of dividend number 55 for the six months ended 31 December

2006

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**SASOL LIMITED GROUP
STATEMENT OF CHANGES IN EQUITY**

for the period ended

half-year

half-year

full year

31-Dec-06

31-Dec-05

30-Jun-06

Reviewed

Reviewed

Audited

Restated

Restated

R m

R m

R m

Opening balance as previously reported

52 731

43 786

43 786

Effect of change in accounting policy

253

220

220

Restated opening balance

52 984

44 006

44 006

Shares issued during period

160

258

431

Attributable earnings

7 981

7 311

10 406

As previously reported

7 295

10 373

Effect of change in accounting policy

16

33

Dividends paid

(2 683)

(1 920)

(3 660)

Movement in foreign currency translation reserve

(246)

(629)

1 147

Increase in share based payment reserve	
92	
84	
169	
Increase in cash flow hedge accounting reserve	
8	
44	
359	
Movement in minority interest	
1 136	
60	
126	
Closing balance	
59 432	
49 214	
52 984	
Comprising	
Share capital	
3 456	
3 461	
3 634	
Share repurchase programme	
-	
(3 647)	
(3 647)	
Retained earnings	
53 990	
50 646	
52 001	
Share based payment reserve	
872	
695	
780	
Foreign currency translation reserve	
(435)	
(1 965)	
(189)	
Investment fair value reserve	
2	
2	
2	
Cash flow hedge accounting reserve	
32	
(291)	
24	
Shareholders' equity	
57 917	
48 901	
52 605	
Minority interest	
1 515	

313	
379	
Total equity	
59 432	
49 214	
52 984	
Sasol Limited interim financial report and declaration of dividend number 55 for the six months ended 31 December 2006	
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**SASOL LIMITED GROUP
CASH FLOW STATEMENT**

for the period ended

half-year

half-year

full year

31-Dec-06

31-Dec-05

30-Jun-06

Reviewed

Reviewed

Audited

Restated

Restated

R m

R m

R m

Cash receipts from customers

49 229

39 461

80 853

Cash paid to suppliers and employees

(35 655)

(27 238)

(56 326)

Cash generated by operating activities

13 574

12 223

24 527

Investment income

600

144

444

Borrowing costs paid

(724)

(688)

(1 745)

Tax paid

(3 557)

(1 732)

(5 389)

Dividends paid

(2 683)

(1 920)

(3 660)

Cash retained from operating activities

7 210

8 027

14 177

Additions to non-current assets

(6 050)

(6 190)	
(13 296)	
Acquisition of businesses	
(221)	
(147)	
(147)	
Disposal of businesses	
2 183	
596	
587	
Cash disposed of on disposal of businesses	
33	
(1)	
(1)	
Other net (expenditure in) / proceeds from investing activities	
(183)	
(254)	
582	
Cash utilised in investing activities	
(4 238)	
(5 996)	
(12 275)	
Share capital issued	
160	
258	
431	
Dividends paid to minority shareholders	
(218)	
(39)	
(75)	
(Decrease) / increase in long-term debt	
(43)	
335	
1 305	
Increase / (decrease) in short-term debt	
63	
(2 452)	
(2 938)	
Cash effect of financing activities	
(38)	
(1 898)	
(1 277)	
Translation effects on cash and cash equivalents of foreign entities	
12	
(90)	
(133)	
Increase in cash and cash equivalents	
2 946	
43	
492	
Cash and cash equivalents at beginning of year	

3 244

3 224

3 224

Cash in disposal groups held for sale

259

-

(472)

Cash and cash equivalents at end of year

6 449

3 267

3 244

Sasol Limited interim financial report and declaration of dividend number 55 for the six months ended 31 December

2006

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SASOL LIMITED GROUP
RESULTS OF OPERATIONS OF DISCONTINUED OPERATIONS - O & S
for the period ended

half-year

half-year

full year

31-Dec-06

31-Dec-05

30-Jun-06

Reviewed

Reviewed

Audited

Rm

Rm

Rm

Turnover

10 841

9 285

18 545

Cost of sales and services rendered

(9 119)

(7 637)

(15 501)

Other operating income

122

65

342

Operating expenses

(1 378)

(1 450)

(2 810)

Capital items

(466)

(19)

(4 143)

Operating profit / (loss)

-

244

(3 567)

Net financing (costs) / income

(3)

2

(92)

Taxation

(94)

(20)

299

Net (Loss) / profit from discontinued operations

(97)

226

(3 360)

Sasol Limited interim financial report and declaration of dividend number 55 for the six months ended 31 December 2006

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SASOL LIMITED GROUP

HEADLINE EARNINGS

for the period ended

half-year

half-year

full year

31-Dec-06

31-Dec-05

30-Jun-06

Reviewed

Reviewed

Audited

Restated

Restated

Rm

Rm

Rm

Reconciliation of headline earnings

Profit from continuing operations

8 308

7 177

13 942

Less minority interest

(230)

(92)

(176)

Effect of capital items of continuing operations

(628)

(219)

129

Impairment of assets

40

86

155

Reversal of impairment

-

(140)

(140)

Profit on disposal of assets

(720)

(211)

(146)

Scrapping of property, plant and equipment

52

46

260

Tax effects

53

71

67

Headline earnings of continuing operations

7 503

6 937

13 962

Net (loss) / profit from discontinued operations

(97)

226

(3 360)

Effect of capital items of discontinued operations

466

19

4 143

Impairment of assets

74

13

912

Fair value write-down

420

-

3 196

(Profit) / loss on disposal of assets

(28)

-

14

Scrapping of property, plant and equipment

-

6

21

Tax effects

(146)

(4)

(498)

Headline earnings of discontinued operations

223

241

285

Headline earnings

7 726

7 178

14 247

Sasol Limited interim financial report and declaration of dividend number 55 for the six months ended 31 December 2006

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**SASOL LIMITED GROUP
SEGMENT REPORT**

for the period ended

half-year

half-year

full year

31-Dec-06

31-Dec-05

30-Jun-06

Reviewed

Reviewed

Audited

Restated

Restated

R m

R m

R m

Contribution to group turnover

Mining

769

705

1 517

Synfuels

443

462

915

Oil

18 606

15 539

32 243

Gas

1 019

814

1 663

Synfuels International

82

119

161

Polymers

4 610

3 907

7 537

Solvents

6 082

4 914

10 485

Other businesses

6 029

4 511

9 329

Per income statement

37 640

30 971

63 850

Discontinued operation - O&S

10 841

9 285

18 545

48 481

40 256

82 395

Operating profit

Mining

411

658

1 227

Synfuels

8 360

7 336

13 499

Oil

931

1 125

2 432

Gas

1 167

780

1 526

Synfuels International

(366)

(256)

(642)

Polymers

262

394

822

Solvents

490

562

873

Other businesses

932

274

1 042

Per income statement

12 187

10 873

20 779

Discontinued operation - O&S

-

244

(3 567)

12 187

11 117

17 212

Capital items per business unit

Mining

(8)

(2)

(16)

Synfuels

2

(29)

(187)

Oil

9

(7)

(8)

Gas

371

133

138

Synfuels International

-

-

-

Polymers

(5)

5

(17)

Solvents

(47)

140

105

Other businesses

306

(21)

(144)

Continuing operations

628

219

(129)

Discontinued operation - O&S

(466)

(19)

(4 143)

162

200

(4 272)

Sasol Limited interim financial report and declaration of dividend number 55 for the six months ended 31 December

2006

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant, Sasol Limited, has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: 5 March 2007

By:

/s/ N L Joubert

Name: Nereus Louis Joubert

Title:

Company Secretary