

FLAHERTY & CRUMRINE PREFERRED INCOME FUND INC  
Form 8-K  
November 13, 2015

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934**

**Date of Report (date of earliest event reported): November 13, 2015**

**FLAHERTY & CRUMRINE PREFERRED INCOME FUND  
INCORPORATED**

(Exact name of Registrant as specified in its charter)

**Maryland**  
(State or other jurisdiction of  
incorporation)

**811-06179**  
(Commission File Number)

**95-4305694**  
(I.R.S. Employer Identification  
No.)

**301 E. Colorado Blvd.  
Suite 720  
Pasadena, CA 91101**  
(Address of principal executive offices and zip code)

Registrant's telephone number, including area code **626-795-7300**

**Not Applicable**  
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**Item 8.01. Other Events.**

The Investment Adviser to the Fund, Flaherty & Crumrine Incorporated, has announced that Donald F. Crumrine, due to his upcoming retirement, will no longer serve as a portfolio manager to the Fund, effective December 31, 2015.

R. Eric Chadwick and Bradford S. Stone will continue to serve as portfolio managers for the Fund.

- 2 -

---

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FLAHERTY & CRUMRINE  
PREFERRED INCOME FUND  
INCORPORATED

Date: November 13, 2015

By: /s/ R. Eric Chadwick

R. Eric Chadwick  
Chief Executive Officer and President