

JANKOWSKI EDWARD F
 Form 4
 February 07, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2015
 Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 JANKOWSKI EDWARD F

2. Issuer Name and Ticker or Trading Symbol
 INDEPENDENT BANK CORP
 [INDB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 288 UNION STREET
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 02/03/2012

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 Chief Technology & Ops Officer

ROCKLAND, MA 02370
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	02/03/2012		S		200 D \$ 29.02	11,246.7453	D
Common Stock	02/03/2012		S		100 D \$ 29.025	11,146.7453	D
Common Stock	02/03/2012		S		200 D \$ 29.03	10,946.7453	D
Common Stock	02/03/2012		S		1,007 D \$ 29.04	9,939.7453	D
Common Stock	02/03/2012		S		100 D \$ 29.05	9,839.7453	D

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Common Stock	02/03/2012	S	100	D	\$ 29.06	9,739.7453	D
Common Stock	02/03/2012	S	300	D	\$ 29.08	9,439.7453	D
Common Stock	02/03/2012	S	299	D	\$ 29.11	9,140.7453	D
Common Stock	02/03/2012	S	100	D	\$ 29.13	9,040.7453	D
Common Stock	02/03/2012	S	200	D	\$ 29.14	8,840.7453	D
Common Stock	02/03/2012	S	300	D	\$ 29.18	8,540.7453	D
Common Stock	02/03/2012	S	800	D	\$ 29.19	7,740.7453	D
Common Stock	02/03/2012	S	100	D	\$ 29.2	7,640.7453	D
Common Stock	02/03/2012	S	100	D	\$ 29.21	7,540.7453	D
Common Stock	02/03/2012	S	200	D	\$ 29.22	7,340.7453	D
Common Stock	02/03/2012	S	44	D	\$ 29.23	7,296.7453	D
Common Stock	02/03/2012	S	136	D	\$ 29.24	7,160.7453	D
Common Stock	02/03/2012	S	700	D	\$ 29.25	6,460.7453	D
Common Stock	02/03/2012	S	500	D	\$ 29.26	5,960.7453	D
Common Stock	02/03/2012	S	100	D	\$ 29.27	5,860.7453	D
Common Stock	02/03/2012	S	264	D	\$ 29.28	5,596.7453	D
Common Stock	02/03/2012	S	200	D	\$ 29.32	5,396.7453	D
Common Stock	02/03/2012	S	100	D	\$ 29.36	5,296.7453	D
Common Stock	02/06/2012	M	5,583	A	\$ 23.47	10,879.7453	D
Common Stock	02/06/2012	M	567	A	\$ 23.47	11,446.7453	D

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
ISO - Stock Option (Right to Buy)	\$ 23.47	02/06/2012		M	5,583	01/02/2005 ⁽¹⁾ 12/19/2012	Common Stock	5,583
NQ - Stock Option (Right to Buy)	\$ 23.47	02/06/2012		M	567	06/20/2003 ⁽²⁾ 12/19/2012	Common Stock	567

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JANKOWSKI EDWARD F 288 UNION STREET ROCKLAND, MA 02370			Chief Technology & Ops Officer	

Signatures

Jennifer M. Kingston, Power of Attorney
02/07/2012

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Granted under the Independent Bank Corp. 1997 Employee Stock Option Plan (1997 Plan). 1,483 shares became exercisable on 6/20/03,
(1) 2,050 shares became exercisable on 1/2/04 and the remaining 2,050 shares became exercisable on 1/2/05, subject to the earlier termination of employment or acceleration of vesting schedule under certain termination of employee circumstances.

Granted under the Independent Bank Corp. 1997 Employee Stock Option Plan (1997 Plan). Shares became exercisable on 6/20/03,
(2) subject to the earlier termination of employment or acceleration of vesting schedule under certain termination of employee circumstances.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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