CONWAY JOHN W

Form 4 March 03, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person * CONWAY JOHN W | | | 2. Issuer Name and Ticker or Trading Symbol PPL CORP [PPL] | 5. Relationship of Reporting Person(s) to Issuer | | |
|---|------------|----------|---|--|--|--|
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction | (Check all applicable) | | |
| TWO N. NIN | ITH STREE | Т | (Month/Day/Year) 03/01/2005 | X Director 10% Owner Officer (give title below) Other (specification) | | |
| | (Street) | | 4. If Amendment, Date Original Filed(Month/Day/Year) | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person | | |
| ALLENTOW | N, PA 1810 | 1 | | Form filed by More than One Reporting Person | | |

| (City) | (State) | (Zip) Tabl | le I - Non-I | Derivative Securities Acqu | ired, Disposed of | or Beneficiall | y Owned |
|------------|---------------------|--------------------|--------------|----------------------------|-------------------|----------------|--------------|
| 1.Title of | 2. Transaction Date | 2A. Deemed | 3. | 4. Securities Acquired | 5. Amount of | 6. | 7. Nature of |
| Security | (Month/Day/Year) | Execution Date, if | Transactio | on(A) or Disposed of (D) | Securities | Ownership | Indirect |
| (Instr. 3) | | any | Code | (Instr. 3, 4 and 5) | Beneficially | Form: Direct | Beneficial |
| | | (Month/Day/Year) | (Instr. 8) | | Owned | (D) or | Ownership |
| | | | | | Following | Indirect (I) | (Instr. 4) |

Reported (Instr. 4) (A) Transaction(s) or (Instr. 3 and 4) Code V Amount (D) Price Common 0.1897 S 03/02/2005 1,191 ⁽²⁾ D Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | e 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactio Code (Instr. 8) | 5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | Expiration Da (Month/Day/ | Expiration Date Une | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) S | |
|---|---|---|---|--|---|------------------------------|---------------------|-----------------|---|----|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |
| Stock Unit (DDCP) | (3) | 03/01/2005 | | Α | 156.959 | <u>(4)</u> | <u>(4)</u> | Common Stock | 156.959 | \$ |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | |
|--------------------------------|---------------|-----------|---------|-------|--|
| r g | Director | 10% Owner | Officer | Other | |
| CONWAY JOHN W | | | | | |
| TWO N. NINTH STREET | X | | | | |
| ALLENTOWN, PA 18101 | | | | | |

Signatures

/s/Thomas D. Salus, as Attorney-In-Fact for John W.
Conway

03/03/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Sale of a fractional share associated with the transfer of whole shares from a broker's account into the PPL Corporation Dividend Reinvestment Plan.
- (2) Total includes the reinvestment of dividends.
- (3) No conversion or exercise price applies as under the terms of the Directors Deferred Compensation Plan (DDCP), payout of the underlying securities will occur following a director's retirement.
- (4) Payout of the underlying securities occurs as noted above in Note 1.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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