### Edgar Filing: PACE DAVID - Form 4

PACE DAV Form 4 March 18, 2											
FORM	ЛЛ								OMB AF	PROVAL	
	UNITED S	TATES		RITIES A shington,			NGE C	OMMISSION	OMB Number:	3235-0287	
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Set to 10 State of the State of						BENEFICIAL OWNERSHIP OF RITIESExpires:JaEstimated avera burden hours pr responseEstimated avera burden hours pr response					
(Print or Type	Responses)										
1. Name and A PACE DAV	Address of Reporting P VID		Symbol	Name and			5	5. Relationship of Issuer	Reporting Pers	on(s) to	
(Last)	(Last) (First) (Middle) 3. Date of Earliest Transaction (					(Checl	k all applicable)				
2401 UTAI	(Month/Day/Year) 03/17/2005					Director      10% Owner        N Officer (give title      Other (specify below)         below)       below)         evp partner resources					
SEATTLE,	(Street) WA 98134			ndment, Da nth/Day/Year	-			6. Individual or Jo Applicable Line) _X_ Form filed by C Form filed by M Person	ne Reporting Per	rson	
(City)	(State) (	Zip)	Tabl	e I - Non-D	Derivative S	Securi	ties Acqu	iired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deem Execution any (Month/Da	Date, if	Code (Instr. 8)	4. Securit on(A) or Dis (Instr. 3, 4) Amount	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	03/17/2005			М	15,000	А	\$ 19.5	15,000	D		
Common Stock	03/17/2005			S	1,618	D	\$ 52.32	13,382	D		
Common Stock	03/17/2005			S	400	D	\$ 52.33	12,982	D		
Common Stock	03/17/2005			S	2,382	D	\$ 52.34	10,600	D		
Common Stock	03/17/2005			S	1,874	D	\$ 52.36	8,726	D		

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Common Stock	03/17/2005	S	201	D	\$ 52.38	8,525	D
Common Stock	03/17/2005	S	8,525	D	\$ 52.39	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactiorDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh
Non-Qualified Stock Option (right to buy)	\$ 19.5	03/17/2005		М	15,000	<u>(1)</u>	07/26/2012	Common Stock	15,0

## **Reporting Owners**

<b>Reporting Owner Name / Address</b>	Relationships							
Toportung of their round ( round of s	Director	10% Owner	Officer	Other				
PACE DAVID 2401 UTAH AVENUE SOUTH SEATTLE, WA 98134			evp partner resources					
Signatures								
Dave Pace, by Andrew M. Paalbo	org, his		03/18/2005					

Attorney-In-Fact

<u>\*\*</u>Signature of Reporting Person

Date

# **Explanation of Responses:**

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Options become exercisable in increments of 50,000 shares on July 26 of 2003, 2004, 2005 and 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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