FLUOR CORP Form 4 May 10, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

OMB 3235-0287 Number:

Expires:

January 31, 2005

0.5

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Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

(Print or Type Responses)

1(b).

(Last)

1. Name and Address of Reporting Person * HACKETT JAMES T

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

FLUOR CORP [FLR]

3. Date of Earliest Transaction

(Check all applicable)

(Middle)

(Month/Day/Year)

_X__ Director 10% Owner Other (specify Officer (give title below)

C/O FLUOR CORPORATION, ONE 05/07/2005 ENTERPRISE DRIVE

(Street)

(First)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

ALISO VIEJO, CA 92656

(City)	(State)	Zip) Table	I - Non-D	erivative :	Secur	ities Acqı	uired, Disposed of	, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year)		3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Common Stock	05/07/2005		M	366	A	\$ 0	5,211	D	
Common Stock	05/07/2005		D	366	D	\$ 55.08	4,845	D	
Common Stock	05/07/2005		A	820 (1)	A	\$0	5,665	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	e 3A. Deemed Execution Date, if any (Month/Day/Year)	Execution Date, if Transaction Date, if Code S (Month/Day/Year) (Instr. 8) A		A) or of (D), and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amoun Underlying Securiti (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amou Numl Share
Restricted units (phantom stock units)	(2)	05/07/2005		M		146	05/07/2005	05/07/2005	Common Stock	14
Restricted units (phantom stock units)	<u>(2)</u>	05/07/2005		M		110	05/07/2005	05/07/2005	Common Stock	11
Restricted units (phantom stock units)	(2)	05/07/2005		М		110	05/07/2005	05/07/2005	Common Stock	11
Restricted units (phantom stock units)	(2)	05/07/2005		A	110		05/07/2006	05/07/2006	Common Stock	11
Restricted units (phantom stock units)	(2)	05/07/2005		A	110		05/07/2007	05/07/2007	Common Stock	11
Restricted units (phantom stock units)	(2)	05/07/2005		A	110		05/07/2008	05/07/2008	Common Stock	11
Restricted units (phantom stock	(2)	05/07/2005		A	110		05/07/2009	05/07/2009	Common Stock	11

units)

Restricted

units
(phantom (2) 05/07/2005 A 110 05/07/2010 05/07/2010 Common Stock

write)

units)

Phantom (3) 05/09/2005 A 42.8816 (4) (4) Common Stock units

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

HACKETT JAMES T C/O FLUOR CORPORATION ONE ENTERPRISE DRIVE ALISO VIEJO, CA 92656



Signatures

/s/ Eric P. Helm by Power of Attorney

05/10/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Acquired as restricted stock under 2000 Director Stock Plan. Shares vest in five equal annual installments beginning on 5/7/2006.
- (2) Each restricted unit represents a contingent right to receive the cash value of one share of Fluor common stock.
- (3) Phantom stock issuable on a one-to-one basis.

These phantom units were acquired under the Fluor Corporation Deferred Directors' Fees Program and are to be settled in cash upon the reporting person's termination of service as a director, death or disability in a single lump sum payment or annual installment payments over a period of two to twenty years. Units are immediately exercisable because they may be transferred into an alternative investment.

However, up to 8.6 shares would be forfeited upon such transfer prior to January 1, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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