Edgar Filing: PATTERSON UTI ENERGY INC - Form 4

PATTERSON UTI ENERGY INC

Form 4

August 05, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

3235-0287

Expires:

5 D 1 (* 1 * CD - (* D - () (

January 31, 2005

0.5

Estimated average burden hours per

OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

Check this box

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1 Name and Address of Departing De

value per

share

1. Name and Address of Reporting Person * HUNT TERRY H			2. Issuer Name and Ticker or Trading Symbol PATTERSON UTI ENERGY INC [PTEN]				s	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle) 1500 SPRING MILL LANE		(3. Date of Earliest Transaction (Month/Day/Year) 08/04/2005					_X_ Director10% Owner Other (specify below)			
Fi			4. If Amendment, Date Original Filed(Month/Day/Year)				4	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting PersonForm filed by More than One Reporting			
	OVA, PA 19085						Ì	Person	ore than one rej	porting	
(City)	(State)	(Zip)	Tab	le I - Non-	Derivative	Secui	rities Acqu	ired, Disposed of,	or Beneficiall	y Owned	
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year)		Date, if	3. 4. Securities Acquired (A. Transactiom Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or			(D)	Securities Ownership In Beneficially Form: Beneficially Owned Direct (D)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock, \$.01 par value per share (1)	08/04/2005			Code V M	Amount 40,000	(D)	Price \$ 16.54	48,000	D		
Common Stock, \$.01 par	08/04/2005			S	40,000	D	\$ 33.0656	8,000	D		

(2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Edgar Filing: PATTERSON UTI ENERGY INC - Form 4

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

 Title of 	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisal	ole and	7. Title and A	Amount o	
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	TransactionDerivative		Expiration Date	Expiration Date		Underlying Securities	
Security	or Exercise		any	Code	Securities	(Month/Day/Yea	r)	(Instr. 3 and	4)	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A)					
	Derivative				or Disposed of	of				
	Security				(D)					
					(Instr. 3, 4,					
					and 5)					
						Date Exercisable	Expiration Date	Title	Amount or Number	
				Code V	(A) (D)				of Share	
Stock										
Options (Right to	\$ 16.54	08/04/2005		M	40,000	0 04/30/2004(3)	04/29/2008	Common Stock	40,000	

Reporting Owners

Reporting Owner Name / Address	Relationships						
r	Director	10% Owner	Officer	Other			
HUNT TERRY H							
1500 SPRING MILL LANE	X						
VILLANOVA, PA 19085							

Signatures

Buy)

* By Jonathan D. Nelson pursuant to a Limited Power of Attorney filed with the SEC on April 30, 2003. /s/ Jonathan D. Nelson

08/05/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Acquired upon exercise of option.
- (2) Weighted average price: Actual sales prices ranged from \$33.03 to \$33.08.
- (3) Currently vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2