MANNKIND CORP

Form 4

February 16, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

OMB APPROVAL

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obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * Thomson David

2. Issuer Name and Ticker or Trading Symbol

MANNKIND CORP [MNKD]

Issuer

5. Relationship of Reporting Person(s) to

(Last)

(C:tr.)

(Middle)

(7:-

3. Date of Earliest Transaction

Director

10% Owner

(First) 28903 NORTH AVENUE PAINE

(Month/Day/Year) 02/15/2006

X_ Officer (give title

Other (specify

below)

below) VP & General Counsel

(Check all applicable)

(Street)

(Ctata)

4. If Amendment, Date Original

Filed(Month/Day/Year)

Applicable Line)

X Form filed by One Reporting Person

6. Individual or Joint/Group Filing(Check

Form filed by More than One Reporting Person

VALENCIA, CA 91355

(City)	(State)	(Zip)		Table I	- Non-De	erivative Sec	urities Acqu	uired, I	Disposed of	f, or Be	neficia	lly Owned
.Title of	2. Transaction D	ate 2A.	Deemed	3.		4. Securities	Acquired	5. An	nount of	6.		7. Nature
• .	(M. J. ID) 157	\ D			. •	(A) D:	1 ((7)	~	• . •	_		T 10

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securi or(A) or Di (Instr. 3,	spose	d of (D)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Common Stock, \$.01 Par Value	02/15/2006		M	2,570	,	\$ 7.95	6,532	D	
Common Stock, \$.01 Par Value	02/15/2006		S <u>(1)</u>	2,570	D	\$ 15.832	3,962	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 7.95	02/15/2006		M	2,570	11/05/2004	11/05/2007	Common Stock, \$.01 Par Value	2,570

Reporting Owners

Reporting Owner Name / Address	Relationships
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Director 10% Owner Officer Other

Thomson David

28903 NORTH AVENUE PAINE VP & General Counsel

VALENCIA, CA 91355

Signatures

David Thomson 02/16/2006

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transaction occurred pursuant to Rule 10b5-1 Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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